Eyes & Ears

Market news for the
Australian pork industry

Buyers Data

31 July 2026

ISSUE# 1201

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 31/07/2026

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	387	392	0	392	-8	378	384	0	381	-6
QLD	387	455	0	455	0	387	401	0	397	-5
SA	387	392	0	392	-8	378	384	0	382	0
WA	0	449	0	449	1	0	449	0	449	1
ESB	387	455	0	455	0	385	395	0	388	-3
NAT	387	455	0	455	0	385	400	0	397	-3

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	385	0	385	-10	364	373	0	367	-9
VIC	440	480	0	480	0	390	409	369	398	-6
QLD	387	392	0	392	-8	381	385	364	383	-8
SA	440	480	0	480	0	393	410	364	401	-7
WA	426	426	0	426	0	415	414	0	415	2
ESB	440	480	0	480	0	377	388	369	386	-7
NAT	440	480	0	480	0	385	395	369	389	-7

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	0	0	375	-10	364	373	0	366	-9
VIC	395	480	380	480	0	385	399	369	392	-6
QLD	390	392	375	392	-8	383	382	364	382	-6
SA	387	480	375	480	0	381	404	364	392	-6
WA	426	426	0	426	0	408	412	0	410	2
ESB	395	480	380	480	0	374	384	369	382	-7
NAT	426	480	380	480	0	381	391	369	385	-6

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	-9
VIC	387	392	0	392	-8	369	381	359	372	-11
QLD	387	392	365	392	-8	385	390	354	387	-8
SA	387	392	0	392	-8	385	391	354	388	-8
WA	426	397	0	426	0	383	389	0	388	-8
ESB	387	392	365	392	-8	370	378	359	376	-9
NAT	426	397	365	426	0	375	382	359	378	-8

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Sellers Data

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Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 31/07/2026

45kg - 60kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	522	494	522	0	500	508	462	487	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	605	0	605	0	0	605	0	605	0
SA	0	375	0	375	0	370	370	0	370	0
WA	0	449	0	449	1	0	449	0	449	1
ESB	0	605	494	605	0	438	494	462	490	0
NAT	0	605	494	605	0	438	494	462	485	0

60.1kg - 75kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	470	522	496	522	0	470	495	488	490	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	390	521	0	521	0	380	402	0	398	-2
SA	440	480	440	480	0	421	434	440	428	-9
WA	426	426	0	426	0	415	414	0	415	2
ESB	470	522	496	522	0	424	449	475	448	-3
NAT	470	522	496	522	0	418	449	475	444	-3

75.1kg - 85kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	446	522	499	522	0	440	474	476	468	0
VIC	440	522	499	522	0	439	464	432	449	-5
QLD	432	460	0	460	0	428	445	0	433	0
SA	485	485	440	485	0	429	443	440	437	-5
WA	426	426	0	426	0	408	412	0	410	2
ESB	485	522	499	522	0	429	451	457	447	-2
NAT	485	522	499	522	0	430	451	457	442	-2

85.1kg and above

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	390	511	492	511	0	377	386	447	385	-5
VIC	475	511	492	511	0	462	447	411	434	-9
QLD	0	0	0	0	0	400	0	0	400	0
SA	440	450	440	450	0	438	448	440	444	0
WA	426	397	0	426	0	383	389	0	388	-8
ESB	475	511	492	511	0	410	427	440	413	-3
NAT	475	511	492	511	0	410	418	440	410	-4

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	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	242	20
ESB	0	0	216	0
NAT	0	0	220	3

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	-230
VIC	0	0	221	0
QLD	0	0	310	0
SA	0	0	280	0
WA	0	0	248	26
ESB	0	0	278	13
NAT	0	0	274	14

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	N/A	0	570	N/A	-570	60	60

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

31/07/2026	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	675	603	495	627	1150	839	523	1199
LW	680	613	505	640	1113	844	540	1223
MAT	725	677	557	663	1260	955	545	1559

31/07/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1103	697	944	1116	1135	703	890	679
LW	1108	713	958	1144	1152	714	895	686
MAT	1303	815	1030	1278	1203	792	1042	751

Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **Geopolitical tensions in both the Middle East and the Black Sea continue to have an outsized impact on both local and global grain markets. Export logistics through the Black Sea continue to support wheat markets with 30% of global wheat export trade transiting the region.**
- **In terms of rainfall, July was the first month of the 2026 winter season in which no state finished above its median. After a May that revived the east and a June that swung the wet to the south and west, July delivered a nationally quiet month.**

Key Market Indicators

05/08/26	CBOT Wheat Sep 26		AUD/USD	ICE Canola Nov 26		AUD/CAD	Matif Canola Nov 26		AUD/EUR
This week	333	639	70.44	768	761	99.07	849	519	61.09
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	349	663	69.74	796	783	98.38	867	531	61.25
Change	- 16	- 24	+ 1	- 28	- 22	+ 1	- 18	- 12	- 0

International and National news

Geopolitical tensions in both the Middle East and the Black Sea continue to have an outsized impact on both local and global grain markets. Export logistics through the Black Sea continue to support wheat markets with 30% of global wheat export trade transiting the region. The limited shipping through the Strait of Hormuz and Red Sea is also driving energy markets and input costs higher. While the government's underwriting program has driven a surge of urea imports and pushed pricing back towards pre-conflict levels, phosphate fertiliser cost remain significant owing to global supply shortages.

The latest US crop condition data has reported a decline in the condition of corn and soybean crops, with the development of both crops well ahead of the five-year average. The US winter wheat harvest is rapidly drawing to a close, approaching 90 per cent completion across the Midwest and Plains. Early quality reports for the harvested winter wheat are encouraging. Crops demonstrate excellent milling characteristics, showing high average protein levels

The August export shipping stem currently sits at 2.43 million tonnes, about 3% below the five-year August average. Almost all of that is still to load, only one vessel has loaded so far, so the number will move as the month firms up. Wheat dominates the book at 1.48 million tonnes (61% of the programme, up from 56% in July), followed by barley at 452 kt and canola at 270 kt. Western Australia accounts for 1.53 million tonnes, or just under two-thirds of the programme.

In terms of rainfall, July was the first month of the 2026 winter season in which no state finished above its median. After a May that revived the east and a June that swung the wet to the south and west, July delivered a nationally quiet month: Victoria (decile 4.6) and New South Wales (4.0) landed just under par, while Western Australia (1.5), South Australia (1.9) and Queensland (1.1) all posted a bottom-two-decile month against the 115-year record

Wheat

QLD/Nth NSW

Another week of rising markets as weather concerns continue to support prices despite end of month futures sell off. Lot feeders appear well covered through early buying ahead of new crop coming online. Trade short covering is the primary driver of the current bid movement, a position that may come under increasing pressure should the seasonal outlook continue to deteriorate and grower selling tightens further.

Sth NSW/VIC/SA

Wheat values have traded largely sideways over the past week, with buyers continuing to find sufficient liquidity at current price levels. Nearby domestic demand has strengthened, with feed mills extending coverage ahead of harvest and supporting prompt markets.

Barley

Sth QLD/Nth NSW

Whilst bids continue to lift, grower engagement is pulling back and liquidity tightens. Weather concerns are encouraging growers to opt for a hand to mouth selling approach, leaving trade shorts as the primary driver of price upside. Market closely monitoring crop progression and forecasts in the South to determine possible trade flows to meet Northern deficit requirements.

Sth NSW/VIC

Barley values remain largely sideways into Melbourne, although Mallee markets have seen some support from increased domestic demand out of northern regions. Dry conditions in the north, combined with higher freight costs, continue to underpin values.

Sorghum

QLD

Sorghum is beginning to rise due to the broader grain complex rally as cereal values push higher and on farm values lift across much of southern Queensland. Mackay vessels nearing departure with accumulation largely complete may see some softening in values as immediate demand wanes. New crop values are trading at parity to old crop as competition between packers and lot feeders for cheaper feed alternatives begins to emerge.

AUSTRALIAN Pork

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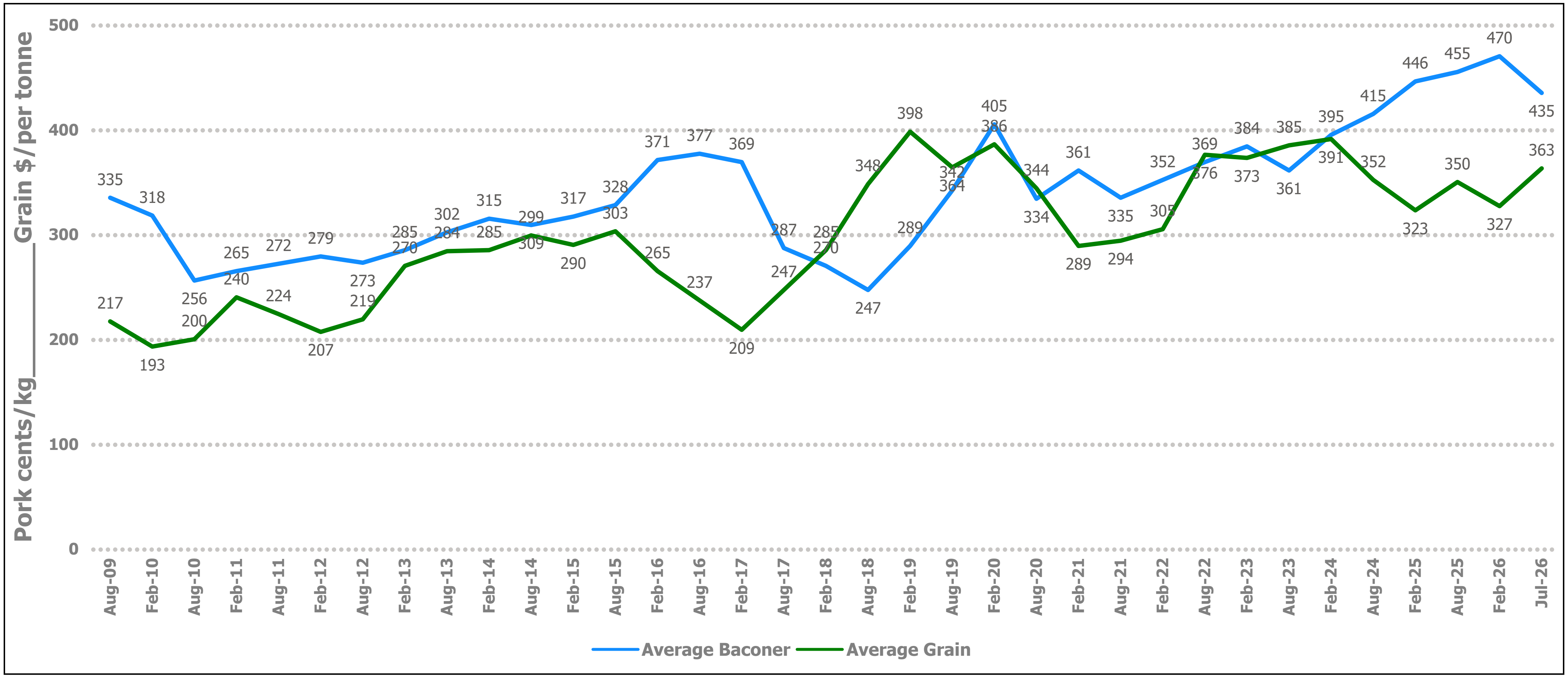
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

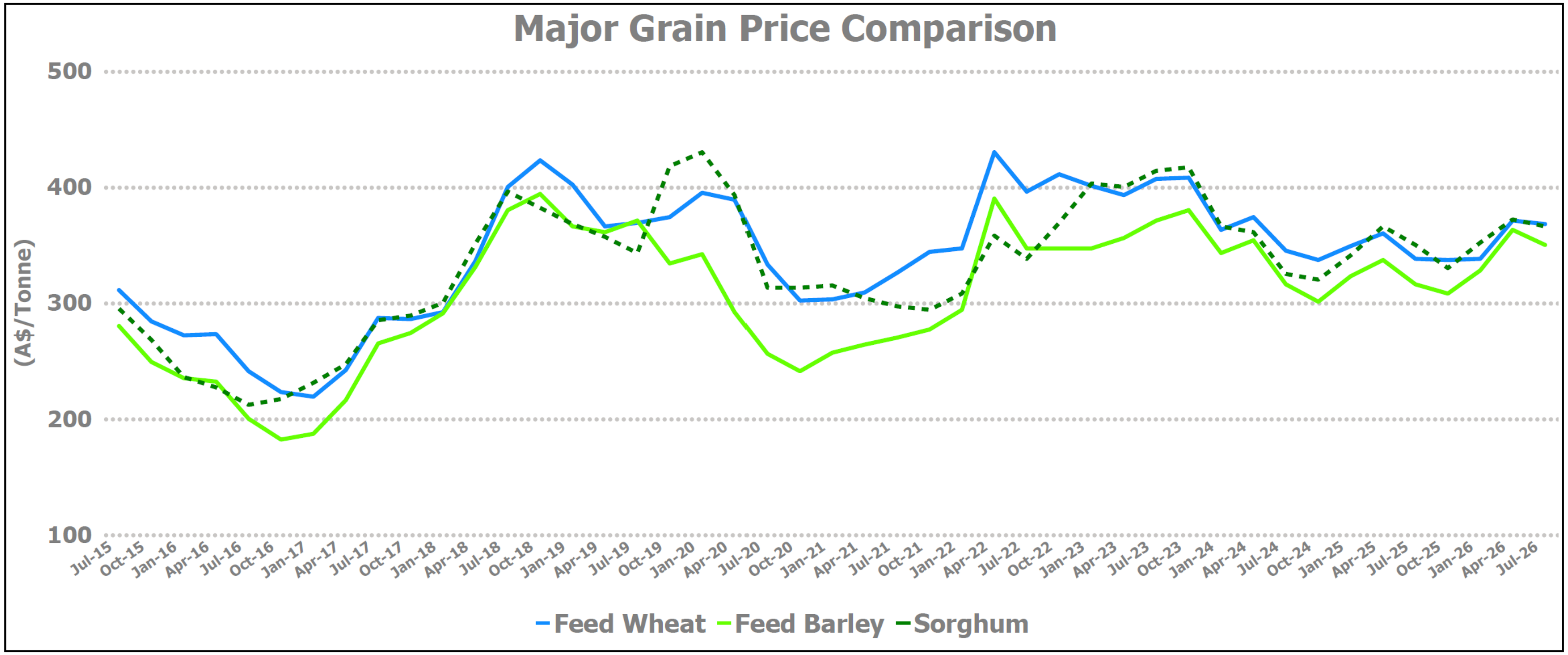
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	410	420	10	420	423	3	375	375	0	383	383	0
Feed Barley	403	417	14	410	390	-20	355	375	20	350	375	25
Sorghum	360	365	5	375	380	5	362	367	5	367	372	5
Soy meal	733	713	-20	733	713	-20	753	733	-20	733	713	-20
Canola meal	580	580	0	585	585	0	520	520	0	510	510	0
Cotton seed	660	650	-10	660	650	-10	630	620	-10	620	610	-10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	340	-20	360	365	5	337	337	0	345	340	-5
Feed Barley	320	320	0	350	350	0	325	325	0	315	312	-3
Soy meal	768	748	-20	763	743	-20	763	743	-20	753	733	-20
Canola meal	510	510	0	535	535	0	520	520	0	535	535	0
Triticale	300	300	0	310	310	0	310	310	0	310	310	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	360	-5	336	332	-4	355	355	0
Feed Barley	325	328	3	301	299	-2	335	340	5
Soy meal	733	713	-20	753	733	-20	0	0	0
Canola meal	520	520	0	565	565	0	530	530	0
Feed Oats	340	335	-5	277	263	-14	248	248	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only