AUSTRALIAN Pork

Eyes & Ears

29 May 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1192

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/05/2026

Weight	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	417	422	0	422	2	412	416	0	414	-3
	QLD	417	535	0	535	0	417	456	0	443	8
	SA	417	422	0	422	2	413	414	0	413	-3
	WA	0	447	0	447	0	444	447	0	447	0
	ESB	417	535	0	535	0	418	435	0	425	1
	NAT	417	535	0	535	0	419	434	0	429	2
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	435	445	0	445	0	422	432	0	425	0
	VIC	445	510	0	510	0	428	453	427	439	2
	QLD	435	445	0	445	0	419	427	422	422	0
	SA	445	480	0	480	0	425	440	422	431	1
	WA	444	444	0	444	0	436	437	0	436	-1
	ESB	445	510	0	510	0	419	432	427	428	1
	NAT	445	510	0	510	0	425	436	427	429	0
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	435	0	0	435	0	422	432	0	424	0
	VIC	460	510	440	510	0	428	439	427	434	0
	QLD	450	450	435	450	0	427	432	422	429	0
	SA	435	480	435	480	0	416	431	422	423	-1
	WA	444	444	0	444	0	418	420	0	419	-9
	ESB	460	510	440	510	0	419	429	427	427	0
	NAT	460	510	440	510	0	422	431	427	426	-1
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	0	0	0	0	412	422	0	415	0
	VIC	430	440	0	440	0	417	423	417	420	1
	QLD	450	450	425	450	0	417	422	412	420	0
	SA	425	435	0	435	0	417	422	412	419	0
	WA	0	444	0	444	0	400	412	0	407	1
	ESB	450	450	425	450	0	411	418	417	418	0
	NAT	450	450	425	450	0	414	421	417	417	0

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Sellers Data

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Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/05/2026

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	615	0	615	0	0	615	0	615	0
	SA	0	410	0	410	-10	405	405	0	405	-10
	WA	0	447	0	447	0	444	447	0	447	0
	ESB	0	615	494	615	0	491	509	462	505	-2
	NAT	0	615	494	615	0	482	506	462	498	-2
60.1kg - 75kg	NSW	495	522	496	522	0	495	500	488	495	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	450	550	0	550	0	440	441	0	441	0
	SA	450	533	521	533	0	449	465	519	459	0
	WA	444	444	0	444	0	436	437	0	436	-1
	ESB	495	550	521	550	0	462	470	504	470	0
	NAT	495	550	521	550	0	453	470	504	466	0
75.1kg - 85kg	NSW	450	522	499	522	0	446	477	476	471	0
	VIC	450	522	499	522	0	450	481	469	469	-1
	QLD	470	490	0	490	0	468	482	0	473	-6
	SA	521	533	521	533	0	462	486	520	483	-1
	WA	444	444	0	444	0	418	420	0	419	-9
	ESB	521	533	521	533	0	453	477	495	474	-3
	NAT	521	533	521	533	0	452	474	495	468	-3
85.1kg and above	NSW	434	511	492	511	0	433	439	447	438	3
	VIC	475	511	492	511	0	468	471	458	465	-1
	QLD	500	0	0	500	0	500	0	0	500	0
	SA	521	533	0	533	0	519	520	0	519	0
	WA	0	444	0	444	0	400	412	0	407	1
	ESB	521	533	492	533	0	476	481	451	482	1
	NAT	521	533	492	533	0	471	466	451	473	1

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/05/2026

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	240	-10
ESB	0	0	216	0
NAT	0	0	220	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	240	0
VIC	0	0	239	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	240	-10
ESB	0	0	272	0
NAT	0	0	268	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

29/05/2026	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	710	663	528	653	1200	904	548	1394
LW	714	677	535	653	1205	934	548	1438
MAT	729	679	560	660	1271	962	538	1611

29/05/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1265	779	984	1249	1218	748	987	736
LW	1277	779	993	1269	1218	751	989	736
MAT	1314	827	1044	1280	1191	801	1060	755

Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **Widespread and exceptional rainfall across Western Australia, South Australia, and Queensland has delivered an outstanding start to the winter cropping season, significantly boosting soil moisture profiles, crop emergence, and overall grower optimism.**
- **Russia's Ministry of Agriculture has kept export duties for wheat, barley, and corn at zero for the week of June 3-9, 2026, despite a slight week-on-week increase in indicative prices and cautious selling in the physical market. This zero-tariff policy keeps Russian grain highly competitive globally, directly pressuring Australian wheat prices and challenging Australia's market share in key, price-sensitive Asian export destinations.**

Key Market Indicators

03/06/26	CBOT Wheat Jul 26		AUD/USD	ICE Canola Jul 26		AUD/CAD	Matif Canola Aug 26		AUD/EUR
This week	309	603	71.80	783	778	99.37	854	528	61.73
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	326	636	71.70	758	751	99.00	851	525	61.66
Change	- 17	- 33	+ 0	+ 25	+ 27	+ 0	+ 3	+ 3	+ 0

International and National news

Widespread and exceptional rainfall across Western Australia, South Australia, and Queensland has delivered an outstanding start to the winter cropping season, significantly boosting soil moisture profiles, crop emergence, and overall grower optimism.

Wheat and barley prices softened significantly across all three states as improved domestic production confidence and weaker global futures pressured markets, though canola remained volatile but resilient on the back of offshore oilseed strength.

The latest USDA crop progress report indicates that winter wheat 2026/27 crop condition remained stable this week, whilst heading accelerated and harvest has officially commenced. Harvest progress is now at five per cent, higher than the previous year and above the five-year average by two per cent.

The Ukrainian Grain Association (UGA) forecasts that Ukraine's combined grain and oilseed harvest will rise to 83.6 million tonnes in 2026, potentially boosting exports to 50.8 million tonnes in the 2026/27 marketing year, provided transport and energy infrastructure remain secure. This strong recovery in Black Sea supply threatens to displace the temporary market share gains Australia captured in Southeast Asia when Ukrainian trade was heavily disrupted

Russia's Ministry of Agriculture has kept export duties for wheat, barley, and corn at zero for the week of June 3-9, 2026, despite a slight week-on-week increase in indicative prices and cautious selling in the physical market. This zero-tariff policy keeps Russian grain highly competitive globally, directly pressuring Australian wheat prices and challenging Australia's market share in key, price-sensitive Asian export destinations.

Wheat

QLD/Nth NSW

A weaker trend has continued across wheat markets as supply expectations improve and demand dissipates. It is still too early to assess the extent of additional area following recent rainfall and the boost to soil moisture, though growers appear willing to plant recently marked fields despite higher input costs. Northern markets continued to transition from import to export parity throughout May, with a further softening of demand following domestic consumers extending their coverage over the past month.

Sth NSW/VIC/SA

Wheat has traded steadily over the week after attempting to push lower late last week, finding both buyer support and seller resistance at similar levels. The market is effectively searching for an equilibrium before establishing its next direction, which will likely be driven by upcoming weather developments and offshore price movements.

Barley

Sth QLD/Nth NSW

ABARES estimated the QLD 2026/27 barley production at 350,000 tonnes, down from 515,000 tonnes in 2025/26. The market is still working on the idea that the barley area will not decrease as much as wheat, given barley's lower fertiliser and input requirements. While new crop bids for the delivered Downs market are still paying evens to old crop, and despite rainfall across most growing regions of southern Queensland, growers remain hesitant to forward sell.

Sth NSW/VIC

Barley markets have generally softened week-on-week, with nearby demand struggling in delivered markets and a notably thin bid side emerging. Track markets appear to be leading the move lower, easing by around $5/t across the week. While headline bids into delivered markets have remained largely unchanged, underlying buyer participation has declined, with some stepping back or withdrawing bids altogether.

Sorghum

QLD

Broader weakness across the grain complex this week has seen sorghum values largely trade sideways, with prices continuing to find support from poultry, pork, and, to a lesser extent, beef feedlot demand across the Darling Downs. Competition from local grain-consuming and processing facilities has also provided growers with multiple marketing avenues for remaining stocks. Market participants report that a significant proportion of the current crop has already been sold, with limited volumes believed to remain in on-farm storage.

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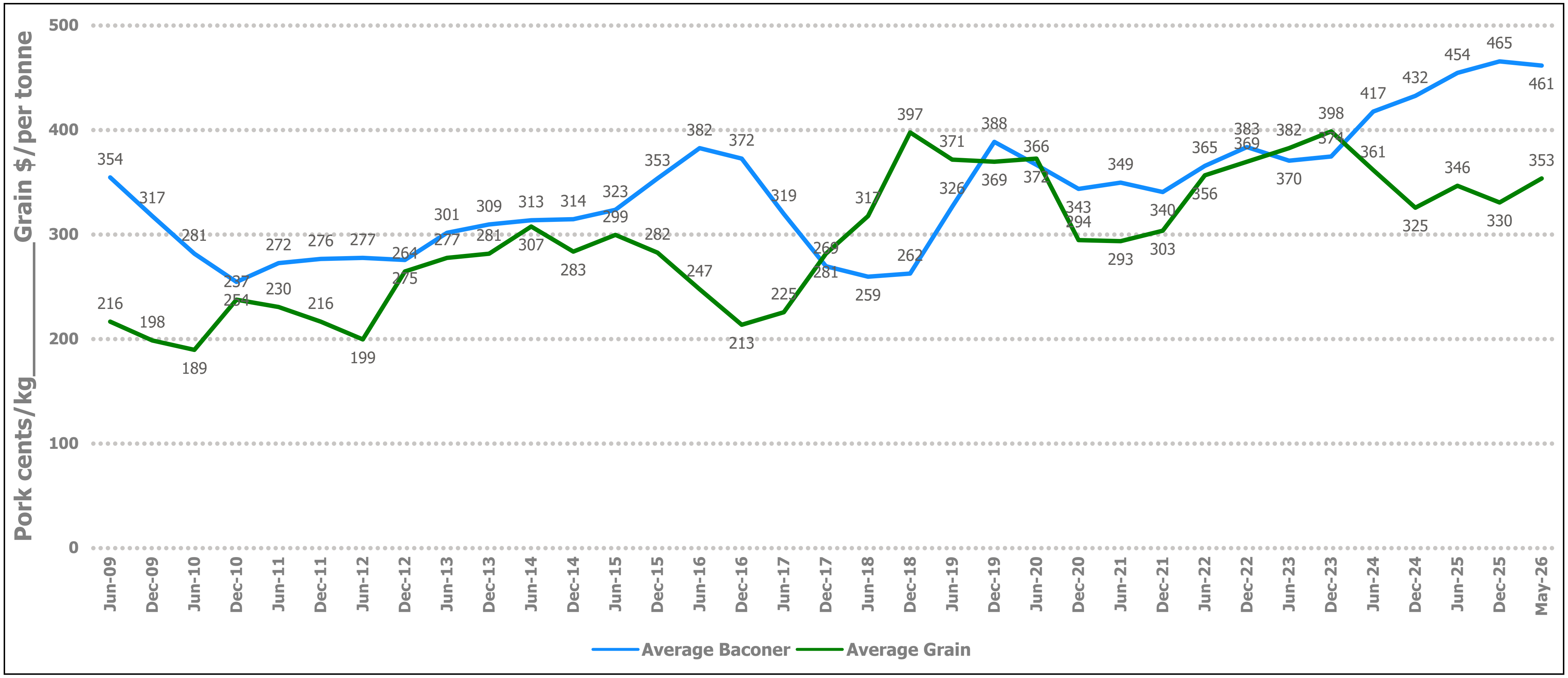
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

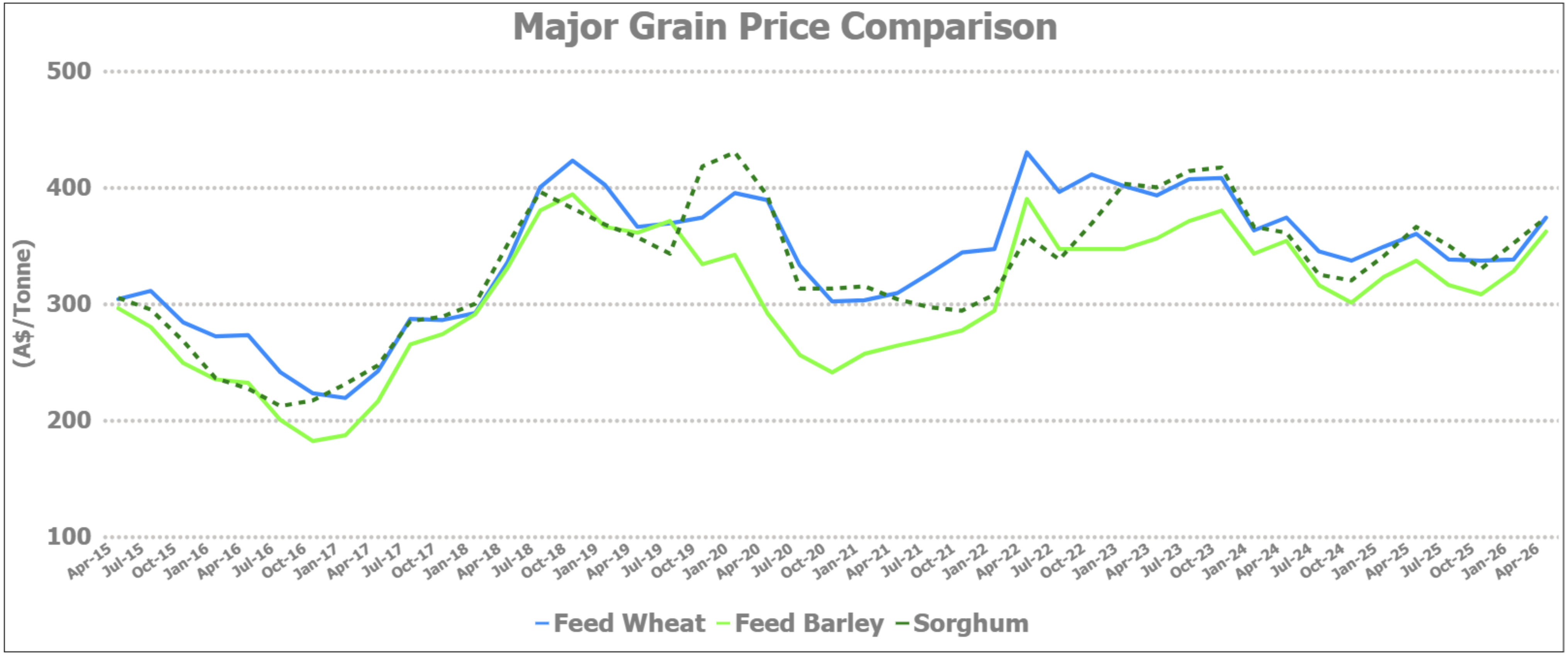
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	412	388	-24	428	396	-32	400	400	0	372	360	-12
Feed Barley	420	390	-30	397	403	6	395	390	-5	370	365	-5
Sorghum	370	365	-5	386	381	-5	370	365	-5	375	370	-5
Soy meal	721	721	0	721	721	0	741	741	0	721	721	0
Canola meal	560	575	15	565	580	15	500	515	15	490	505	15
Cotton seed	590	580	-10	590	580	-10	560	550	-10	550	540	-10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	335	-20	360	361	1	345	345	0	340	342	2
Feed Barley	325	310	-15	340	342	2	325	325	0	310	305	-5
Soy meal	756	756	0	751	751	0	751	751	0	741	741	0
Canola meal	490	505	15	515	530	15	500	515	15	515	530	15
Triticale	300	295	-5	320	315	-5	320	315	-5	320	315	-5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	360	0	330	340	10	355	361	6
Feed Barley	338	330	-8	308	315	7	345	340	-5
Soy meal	721	721	0	741	741	0	0	0	0
Canola meal	500	515	15	545	560	15	510	525	15
Feed Oats	370	370	0	305	301	-4	290	290	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only