



Eyes & Ears

22 May 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1191

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 22/05/2026

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	420	0	0	420	-9	416	419	0	417	-5
	QLD	417	535	0	535	0	417	440	0	435	-9
	SA	420	420	0	420	-9	416	417	0	416	-4
	WA	0	447	0	447	-1	0	447	0	447	-1
	ESB	420	535	0	535	0	421	431	0	424	-6
	NAT	420	535	0	535	0	421	430	0	427	-6
60.1kg - 75kg	NSW	435	445	0	445	-10	422	432	0	425	-10
	VIC	440	510	0	510	0	426	453	427	437	-5
	QLD	435	445	0	445	-10	418	427	422	422	-7
	SA	440	480	0	480	0	423	440	422	430	-7
	WA	444	444	0	444	0	435	439	0	437	-3
	ESB	440	510	0	510	0	418	432	427	427	-8
	NAT	444	510	0	510	0	423	437	427	429	-7
75.1kg - 85kg	NSW	435	0	0	435	-10	422	432	0	424	-10
	VIC	460	510	440	510	0	429	440	427	434	-3
	QLD	450	450	435	450	-5	426	432	422	429	-3
	SA	435	480	435	480	0	417	431	422	424	-6
	WA	444	444	0	444	0	417	436	0	428	8
	ESB	460	510	440	510	0	419	429	427	427	-6
	NAT	460	510	440	510	0	422	433	427	427	-4
85.1kg and above	NSW	0	0	0	0	0	412	422	0	415	-10
	VIC	430	440	0	440	-10	417	424	417	419	-8
	QLD	450	450	425	450	0	417	422	412	420	-7
	SA	425	435	0	435	-10	417	422	412	419	-7
	WA	0	444	0	444	0	402	409	0	406	1
	ESB	450	450	425	450	0	411	418	417	418	-8
	NAT	450	450	425	450	0	414	421	417	417	-7

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Sellers Data

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	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	615	0	615	15	0	615	0	615	15
	SA	0	420	0	420	0	415	415	0	415	0
	WA	0	447	0	447	-1	0	447	0	447	-1
	ESB	0	615	494	615	15	496	511	462	507	4
	NAT	0	615	494	615	15	496	508	462	500	3
60.1kg - 75kg	NSW	495	522	496	522	0	495	500	488	495	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	450	550	0	550	0	440	441	0	441	-4
	SA	450	533	521	533	0	449	465	519	459	0
	WA	444	444	0	444	0	435	439	0	437	-3
	ESB	495	550	521	550	0	462	470	504	470	-1
	NAT	495	550	521	550	0	453	470	504	466	-2
75.1kg - 85kg	NSW	450	522	499	522	0	446	477	476	471	0
	VIC	450	522	499	522	0	450	481	470	470	-6
	QLD	480	490	0	490	0	477	482	0	479	0
	SA	521	533	521	533	0	462	486	520	484	0
	WA	444	444	0	444	0	417	436	0	428	8
	ESB	521	533	521	533	0	455	477	496	477	-1
	NAT	521	533	521	533	0	455	476	496	471	0
85.1kg and above	NSW	434	511	492	511	0	434	436	447	435	-10
	VIC	475	511	492	511	0	468	471	457	466	-2
	QLD	500	0	0	500	-10	500	0	0	500	-10
	SA	521	533	0	533	0	519	520	0	519	0
	WA	0	444	0	444	0	402	409	0	406	1
	ESB	521	533	492	533	0	476	480	451	481	-6
	NAT	521	533	492	533	0	471	465	451	472	-6



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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 22/05/2026

Backfatter Sows (Buyers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	250	11
ESB	0	0	216	0
NAT	0	0	221	1

Backfatter Sows (Sellers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	240	0
VIC	0	0	239	-18
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	250	11
ESB	0	0	272	-3
NAT	0	0	269	-2

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
SALEYARD PRICES						
Forbes(NSW)	247	N/A	-247	500	N/A	-500

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

22/05/2026	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	714	677	535	653	1205	934	548	1438
LW	719	680	538	653	1215	934	545	1454
MAT	729	679	561	660	1271	964	537	1616

22/05/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1277	779	993	1269	1218	751	989	736
LW	1277	789	1009	1269	1218	759	1011	741
MAT	1314	827	1045	1279	1189	801	1061	755

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Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **Exceptional autumn rainfall has cemented a remarkably strong start to the season across Victoria, South Australia, and Western Australia where planting is largely complete, while widespread but highly variable recent rain in Queensland and New South Wales is bringing cautious optimism to northern regions.**
- **A stronger Russian ruble this week has translated into a weaker export market, as prices are not enticing enough to encourage high volumes of trade. The ruble has lifted by five per cent since April and 14 per cent since March, creating a huge challenge for their international trade of grain.**

	CBOT Wheat Jul 26		AUD/USD	ICE Canola Jul 26		AUD/CAD	Matif Canola Aug 26		AUD/EUR
27/05/26									
This week	326	636	71.70	758	751	99.00	851	525	61.66
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	345	667	71.08	776	758	97.70	863	529	61.24
Change	-19	-32	+1	-17	-7	+1	-12	-4	+0

International and National news

Exceptional autumn rainfall has cemented a remarkably strong start to the season across Victoria, South Australia, and Western Australia where planting is largely complete, while widespread but highly variable recent rain in Queensland and New South Wales is bringing cautious optimism to northern regions.

Domestic grain and oilseed prices have broadly softened nationwide as improved east coast weather forecasts and outstanding southern crop conditions remove earlier risk premiums, shifting overall market sentiment from bullish to bearish.

The United States weekly wheat export inspections have recorded a significant increase week-on-week, the 56 per cent rise has been driven by stronger demand from Japan and Mexico along with the Dominican Republic.

A stronger Russian ruble this week has translated into a weaker export market, as prices are not enticing enough to encourage high volumes of trade. The ruble has lifted by five per cent since April and 14 per cent since March, creating a huge challenge for their international trade of grain.

Ukraine's spring planting is nearing completion now, sitting at 94 per cent, the recent boost to planting has come on the back of more favorable seasonal conditions allowing growers to spend larger amounts of time out in the paddocks. However, whilst the planting has continued to rise, it is marginally lower than this time last year.

Wheat

QLD/Nth NSW

Local markets softened slightly as recent rainfall capped upside potential and buyers adopted a cautious wait-and-see approach. Further price increases remain unlikely as prices have hit a psychological ceiling, prompting merchants to look to southern and western programs.

Sth NSW/VIC/SA

Values faced downward pressure as market sentiment shifted from bullish to bearish, driven by improving crop prospects in New South Wales. This improved outlook spurred a wave of grower selling, which quickly strained buyer depth and left domestic consumers feeling relaxed.

Barley

Sth QLD/Nth NSW

Bids softened amid weather speculation and weaker demand, with many feedlot operators already covered for several months. The market is expected to trade sideways or softer in the near term as follow-up rainfall is forecast for competing growing zones.

Sth NSW/VIC

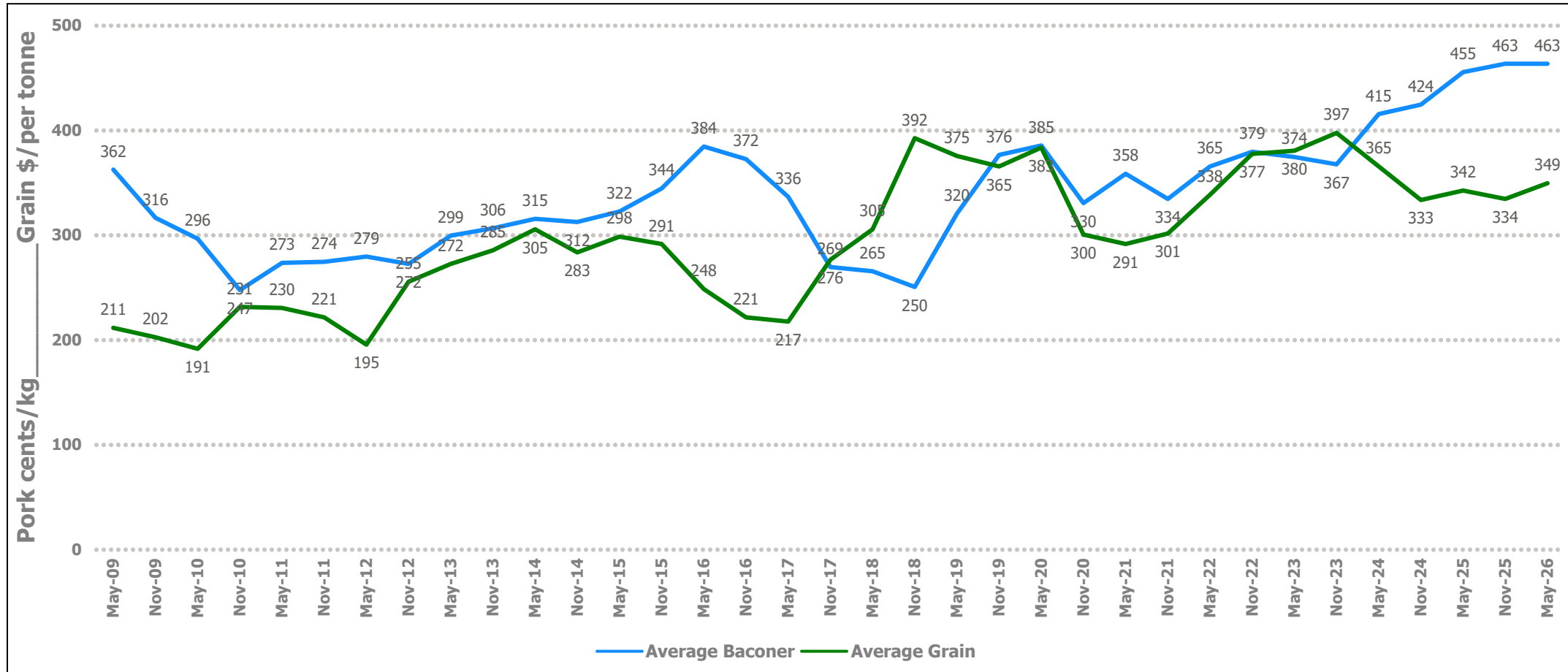
Barley values softened as the weather-driven risk premium was removed from the market following recent rain. Spreads to wheat are attempting to hold, but maintaining these levels may prove challenging if broader pressure persists.

Sorghum

QLD

Sorghum values softened in line with broader cereal markets as rain activity and the completion of export vessels weighed on bids. Easing cereal values may see feedlots reduce sorghum inclusion rates in beef rations in favor of more competitively priced alternatives.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

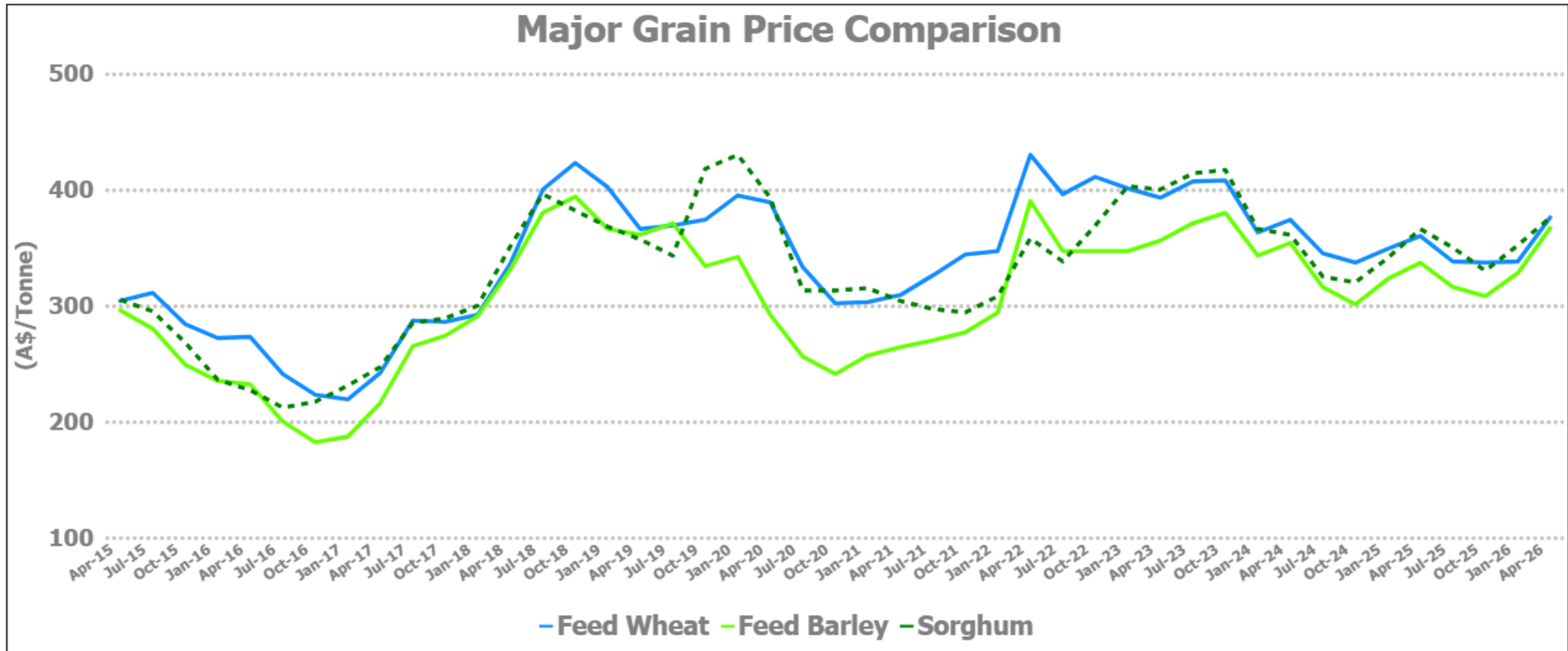
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	420	412	-8	435	428	-7	390	400	10	370	372	2
Feed Barley	425	420	-5	400	397	-3	390	395	5	390	370	-20
Sorghum	372	370	-2	395	386	-9	365	370	5	370	375	5
Soy meal	730	721	-9	730	721	-9	750	741	-9	730	721	-9
Canola meal	560	560	0	565	565	0	500	500	0	490	490	0
Cotton seed	590	590	0	590	590	0	560	560	0	550	550	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	355	-10	365	360	-5	350	345	-5	345	340	-5
Feed Barley	325	325	0	345	340	-5	330	325	-5	331	310	-21
Soy meal	765	756	-9	760	751	-9	760	751	-9	750	741	-9
Canola meal	490	490	0	515	515	0	500	500	0	515	515	0
Triticale	300	300	0	310	320	10	310	320	10	310	320	10

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	360	-5	342	330	-12	350	355	5
Feed Barley	345	338	-7	320	308	-12	355	345	-10
Soy meal	730	721	-9	750	741	-9	0	0	0
Canola meal	500	500	0	545	545	0	510	510	0
Feed Oats	370	370	0	310	305	-5	275	290	15

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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