



Eyes & Ears

15 May 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1190

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 15/05/2026

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	424	429	0	429	-2	420	424	0	422	0
	QLD	424	535	0	535	0	424	460	0	444	4
	SA	424	429	0	429	-2	419	422	0	420	-1
	WA	0	448	0	448	-2	0	448	0	448	-2
	ESB	424	535	0	535	0	425	442	0	430	1
	NAT	424	535	0	535	0	425	439	0	433	1
60.1kg - 75kg	NSW	455	455	0	455	0	432	441	0	435	0
	VIC	450	510	0	510	0	431	458	437	442	-1
	QLD	445	455	0	455	0	426	434	432	429	-2
	SA	445	480	0	480	0	430	445	432	437	-1
	WA	444	444	0	444	0	439	442	0	440	8
	ESB	455	510	0	510	0	425	439	438	435	-1
	NAT	455	510	0	510	0	431	443	438	436	0
75.1kg - 85kg	NSW	445	0	0	445	0	432	441	0	434	0
	VIC	460	510	450	510	0	431	443	437	437	-1
	QLD	450	455	445	455	0	430	435	432	432	-2
	SA	445	480	445	480	0	423	437	432	430	-2
	WA	444	444	0	444	0	418	421	0	420	-4
	ESB	460	510	450	510	0	425	434	438	433	-1
	NAT	460	510	450	510	0	428	436	438	431	-2
85.1kg and above	NSW	0	0	0	0	0	422	432	0	425	0
	VIC	440	450	0	450	0	426	432	427	427	-2
	QLD	450	450	435	450	0	424	429	422	427	-2
	SA	435	445	0	445	0	424	429	422	426	-2
	WA	444	444	0	444	0	402	408	0	405	-7
	ESB	450	450	435	450	0	420	426	427	426	-2
	NAT	450	450	435	450	0	421	428	427	424	-2

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Sellers Data

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	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	600	0	600	-20	0	600	0	600	-20
	SA	0	420	0	420	0	415	415	0	415	0
	WA	0	448	0	448	-2	0	448	0	448	-2
	ESB	0	600	494	600	-20	496	507	462	503	-6
	NAT	0	600	494	600	-20	496	505	462	497	-5
60.1kg - 75kg	NSW	495	522	496	522	0	495	500	488	495	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	450	550	0	550	-10	440	446	0	445	-2
	SA	450	533	521	533	0	449	465	519	459	-8
	WA	444	444	0	444	0	439	442	0	440	8
	ESB	495	550	521	550	-10	462	471	504	471	-3
	NAT	495	550	521	550	-10	454	472	504	468	-1
75.1kg - 85kg	NSW	450	522	499	522	0	446	477	476	471	0
	VIC	460	522	499	522	0	460	488	472	476	0
	QLD	480	490	0	490	-10	477	482	0	479	-2
	SA	521	533	521	533	0	462	486	520	484	-4
	WA	444	444	0	444	0	418	421	0	420	-4
	ESB	521	533	521	533	0	457	478	496	478	-1
	NAT	521	533	521	533	0	456	475	496	471	-2
85.1kg and above	NSW	444	511	492	511	0	444	447	447	445	0
	VIC	475	511	492	511	0	468	474	462	468	0
	QLD	510	0	0	510	0	510	0	0	510	0
	SA	521	533	0	533	0	519	520	0	519	0
	WA	444	444	0	444	0	402	408	0	405	-7
	ESB	521	533	492	533	0	482	485	453	487	0
	NAT	521	533	492	533	0	476	469	453	478	0



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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 15/05/2026

Backfatter Sows (Buyers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	239	0
ESB	0	0	216	0
NAT	0	0	220	0

Backfatter Sows (Sellers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	240	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	239	0
ESB	0	0	275	0
NAT	0	0	271	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
SALEYARD PRICES						
Forbes(NSW)	N/A	247	247	N/A	500	500

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

15/05/2026	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	719	680	538	653	1215	934	545	1454
LW	719	680	538	653	1215	934	545	1463
MAT	729	679	560	659	1272	964	535	1620

15/05/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1277	789	1009	1269	1218	759	1011	741
LW	1277	789	1009	1269	1218	759	1016	741
MAT	1314	828	1047	1278	1187	801	1062	755

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Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- Recent rainfall has eased immediate spot demand and improved seasonal confidence among graziers, many of whom are now opting to remain hand to mouth rather than committing to larger purchases.
- Grain and oilseed futures rallied following China's commitment to purchase \$17B in US agricultural products annually through 2028. Although the specific commodities targeted by the deal remain unspecified, market optimism triggered a broad rally in futures for corn, wheat, and the soybean complex, including oil and meal.

	Key Market Indicators								
20/05/26	CBOT Wheat Jul 26		AUD/USD	ICE Canola Jul 26		AUD/CAD	Matif Canola Aug 26		AUD/EUR
This week	345	667	71.08	776	758	97.70	863	529	61.24
	\$A/t	Usc/bu	US c	\$A/t	\$/C/t	CA c	\$A/t	€/t	Euro c
Last Week	345	679	72.37	761	754	99.16	847	522	61.65
Change	+0	-12	-1	+15	+4	-1	+16	+7	-0

International and National news

The latest JRC MARS Bulletin for May showed a marginal cut to yields compared to last month. Although yield estimates for all major commodities have declined slightly since the April update, they remain largely in line with the five-year average. Following the report's release, the futures market rallied, with gains seen in both Matif Canola and Euronext wheat.

Grain and oilseed futures rallied following China's commitment to purchase \$17B in US agricultural products annually through 2028. Although the specific commodities targeted by the deal remain unspecified, market optimism triggered a broad rally in futures for corn, wheat, and the soybean complex, including oil and meal.

The Australian Pesticides and Veterinary Medicines Authority (APVMA) has approved emergency permits for the conditional manufacture and use of mouse baits containing 50g/kg of zinc phosphate (ZP50). This permit, held by Grain Producers Australia on behalf of the grains industry, authorizes use in agricultural areas where mouse activity is assessed as moderate to high. Use is contingent upon farmers undergoing requisite training and accreditation before purchase or use.

Recent rainfall has eased immediate spot demand and improved seasonal confidence among graziers, many of whom are now opting to remain hand to mouth rather than committing to larger purchases. The BOM's three-month outlook from June to August indicated totals are likely to be below average (60% to 80% chance) for south-east Queensland, eastern New South Wales, most of Victoria, southern South Australia and eastern Tasmania, as well as the western parts of Western Australia.

Wheat

QLD/Nth NSW

Markets have softened this week as buyers stepped back in anticipation of a widespread rain event. However, the under delivery of rainfall may provide near-term support for pricing. While a sharp rally is not expected, bids should remain underpinned by the continued lack of meaningful planting rain ahead of the new crop season. Cereal grain demand remains steady as coverage continues to tighten, with bids now emerging for Sept/Nov slots, providing an indication of how far lot feeders are covered.

Sth NSW/VIC/SA

Wheat markets experienced a notably more volatile week, with sharp two way movements in US futures driving broader sentiment. Local cash values have followed the same direction, although to a lesser extent, as domestic support has begun to ease. Buyer depth has thinned slightly, with a wider variation emerging between bids depending on the participant

Barley

Sth QLD/Nth NSW

Barley is expected to remain relatively unchanged following a lackluster rain event that has failed to deliver the moisture required to improve cropping confidence, both for growers who dry sowed and those still considering planting. Feedlot coverage is largely finalised through Q2 and is now extending into Q3, with only some smaller shorts still appearing. However, the liquidity seen in the market several weeks ago has eased

Sth NSW/VIC

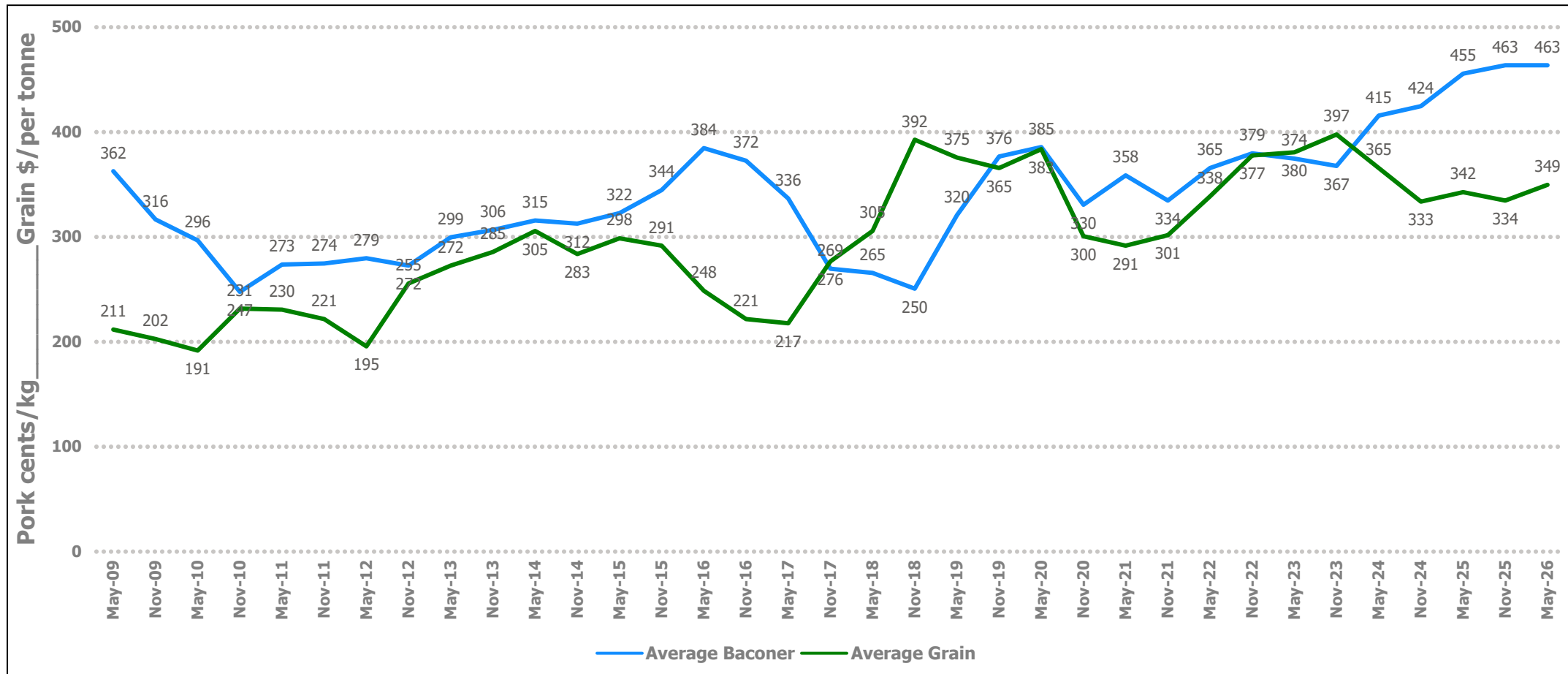
Barley markets have softened slightly week on week, with both export and domestic demand encountering headwinds. Recent rainfall has eased immediate spot demand and improved seasonal confidence among graziers, many of whom are now opting to remain hand to mouth rather than committing to larger purchases. Despite this, strong livestock pricing continues to support feed demand, ensuring underlying interest remains present

Sorghum

QLD

Sorghum continues to find support from the broader cereal grain complex. While this weather event is ultimately uneventful, values are likely to trade sideways this week as ongoing demand from packing facilities and lot feeders continues.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

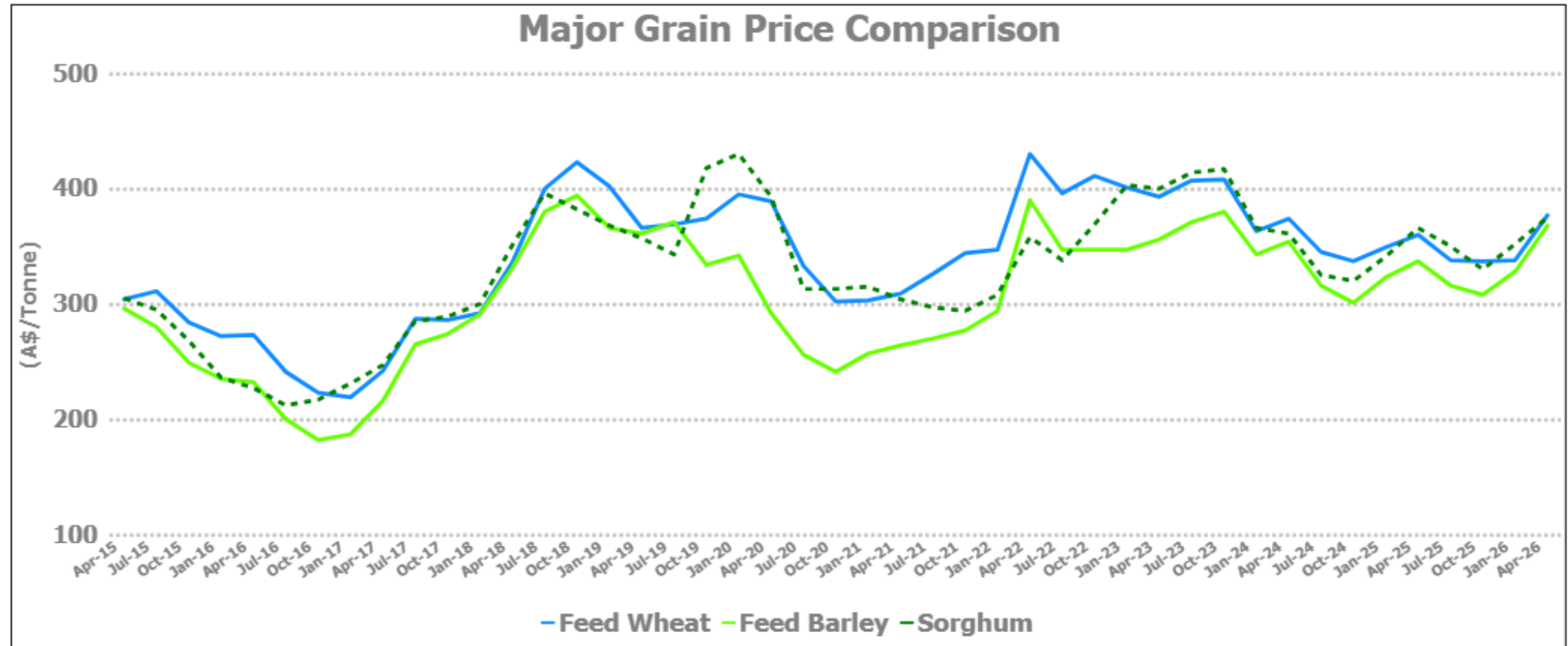
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	420	420	0	430	435	5	390	390	0	375	370	-5
Feed Barley	430	425	-5	400	400	0	415	390	-25	415	390	-25
Sorghum	368	372	4	390	395	5	360	365	5	365	370	5
Soy meal	705	730	25	705	730	25	725	750	25	705	730	25
Canola meal	545	560	15	550	565	15	485	500	15	475	490	15
Cotton seed	590	590	0	590	590	0	560	560	0	550	550	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	365	0	370	365	-5	350	350	0	345	345	0
Feed Barley	345	325	-20	350	345	-5	343	330	-13	331	331	0
Soy meal	740	765	25	735	760	25	735	760	25	725	750	25
Canola meal	475	490	15	500	515	15	485	500	15	500	515	15
Triticale	300	300	0	310	310	0	310	310	0	310	310	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	365	-5	340	342	2	340	350	10
Feed Barley	355	345	-10	310	320	10	360	355	-5
Soy meal	705	730	25	725	750	25	0	0	0
Canola meal	485	500	15	530	545	15	495	510	15
Feed Oats	380	370	-10	310	310	0	275	275	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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