



Eyes & Ears

08 May 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1189

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 08/05/2026

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	426	431	0	431	-39	420	424	0	422	-29
	QLD	426	535	0	535	0	426	445	0	440	-8
	SA	426	431	0	431	-39	420	422	0	421	-31
	WA	0	450	0	450	-2	0	450	0	450	-2
	ESB	426	535	0	535	0	427	436	0	429	-21
	NAT	426	535	0	535	0	427	434	0	432	-18
60.1kg - 75kg	NSW	455	455	0	455	0	432	441	0	435	0
	VIC	450	510	0	510	0	432	458	437	443	-3
	QLD	445	455	0	455	0	428	435	432	431	-7
	SA	445	480	0	480	0	431	448	432	438	-4
	WA	444	444	0	444	0	431	433	0	432	-4
	ESB	455	510	0	510	0	426	440	438	436	-4
	NAT	455	510	0	510	0	431	443	438	436	-3
75.1kg - 85kg	NSW	445	0	0	445	0	432	441	0	434	0
	VIC	460	510	450	510	0	432	443	437	438	-3
	QLD	450	455	445	455	0	432	437	432	434	-5
	SA	445	480	445	480	0	425	439	432	432	-11
	WA	444	444	0	444	0	419	429	0	424	7
	ESB	460	510	450	510	0	426	435	438	434	-5
	NAT	460	510	450	510	0	429	438	438	433	-3
85.1kg and above	NSW	0	0	0	0	0	422	432	0	425	0
	VIC	440	450	0	450	0	427	433	427	429	-4
	QLD	450	450	435	450	0	426	431	422	429	-9
	SA	435	445	0	445	0	426	431	422	428	-10
	WA	0	444	0	444	0	409	413	0	412	10
	ESB	450	450	435	450	0	421	427	427	428	-6
	NAT	450	450	435	450	0	423	429	427	426	-4

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Sellers Data

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	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	620	0	620	0	0	620	0	620	0
	SA	0	420	0	420	-50	415	415	0	415	-50
	WA	0	450	0	450	-2	0	450	0	450	-2
	ESB	0	620	494	620	0	496	513	462	509	-13
	NAT	0	620	494	620	0	496	510	462	502	-12
60.1kg - 75kg	NSW	495	522	496	522	0	495	500	488	495	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	450	560	0	560	0	440	448	0	447	-6
	SA	460	533	521	533	0	458	473	519	467	0
	WA	444	444	0	444	0	431	433	0	432	-4
	ESB	495	560	521	560	0	464	474	504	474	-2
	NAT	495	560	521	560	0	455	473	504	469	-2
75.1kg - 85kg	NSW	450	522	499	522	0	446	478	476	471	0
	VIC	460	522	499	522	0	460	488	472	476	0
	QLD	480	500	0	500	0	477	491	0	481	0
	SA	521	533	521	533	0	469	491	520	488	-2
	WA	444	444	0	444	0	419	429	0	424	7
	ESB	521	533	521	533	0	459	482	496	479	-1
	NAT	521	533	521	533	0	458	480	496	473	1
85.1kg and above	NSW	443	511	492	511	0	443	448	447	445	-10
	VIC	475	511	492	511	0	468	474	462	468	0
	QLD	510	0	0	510	0	510	0	0	510	0
	SA	521	533	0	533	0	519	520	0	519	0
	WA	0	444	0	444	0	409	413	0	412	10
	ESB	521	533	492	533	0	481	485	453	487	-3
	NAT	521	533	492	533	0	477	470	453	478	-2



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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 08/05/2026

Backfatter Sows (Buyers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	239	26
ESB	0	0	216	0
NAT	0	0	220	4

Backfatter Sows (Sellers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	240	-10
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	239	26
ESB	0	0	275	-3
NAT	0	0	271	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
SALEYARD PRICES						
Forbes(NSW)	337	N/A	-337	515	N/A	-515

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

08/05/2026		CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies	
TW	719	680	538	653	1215	934	545	1463	
LW	721	683	538	653	1225	934	545	1496	
MAT	729	679	560	659	1272	965	534	1623	

08/05/2026		CARTON SALES						
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1277	789	1009	1269	1218	759	1016	741
LW	1318	799	1009	1269	1218	763	1025	754
MAT	1313	828	1048	1277	1185	802	1063	755

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Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- The latest US crop condition report indicated US Hard Red Winter crop conditions fell on last week with just 28% of the crop in good-to-excellent condition, the lowest in a decade at this stage of the season, with the Oklahoma wheat tour projecting that state's harvest at less than half its 10-year average.
- Late last week, energy and canola prices faced downward pressure amid hopes for a lasting ceasefire in the Middle East. However, a subsequent ratcheting up of regional tensions in recent days has driven crude oil prices higher, triggering an immediate jump in both canola and soybean markets as a broader risk premium is once again priced in.

	Key Market Indicators								
13/05/26	CBOT Wheat Jul 26		AUD/USD	ICE Canola Jul 26		AUD/CAD	Matif Canola Aug 26		AUD/EUR
This week	345	679	72.37	761	754	99.16	847	522	61.65
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	321	628	71.80	775	757	97.77	856	526	61.40
Change	+23	+51	+1	-14	-3	+1	-9	-4	+0

International and National news

The US Department of Agriculture (USDA) released its May World Agricultural Supply and Demand Estimates (WASDE) this week, offering its first projections for the 2026/27 season. The report signaled a tightening of global ending stocks across grains and oilseeds, prompting an immediate bullish response across wheat, corn, and soybean futures despite the global markets being well supplied over the short term.

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Late last week, energy and canola prices faced downward pressure amid hopes for a lasting ceasefire in the Middle East. However, a subsequent ratcheting up of regional tensions in recent days has driven crude oil prices higher, triggering an immediate jump in both canola and soybean markets as a broader risk premium is once again priced in.

Australian markets are focused on a favourable 8-day rainfall forecast, with up to 25mm of rain expected across major growing regions in Victoria, South Australia, and New South Wales Northern regions still remain a concern from a soil moisture perspective, with many growers looking to carry over grain from last year's winter crop.

Wheat

QLD/Nth NSW

Markets have softened over the week, with some weather models indicating improved seasonal conditions. Barley market strength spilling across to Northern wheat markets. Downs market continues to draw grain via road from Central NSW and the Riverina with feed users covered into end Q2.

Sth NSW/VIC/SA

A modest increase in liquidity is exposing the lack of buyer depth that has characterised recent trade. Markets are under pressure as a result. The freight market reinforces this softer tone, with a noticeable slowdown in grain movements in recent weeks. Demand support is increasingly being driven domestically rather than by exports, although even local buyers report strong seller engagement, allowing them to cover short-term needs before stepping back to monitor conditions.

Barley

Sth QLD/Nth NSW

Drought feeding market is pushing ex- farm values higher. Current Downs pricing has reached levels where some feed users can source grain from the Walgett region, even after accounting for freight costs. Rainfall would be welcomed across much of the region to support winter crop planting, although many growers continue to note there is still adequate planting time remaining. In the near term, prices are expected to remain relatively steady while both domestic consumer demand and seasonal outlooks remain largely unchanged.

Sth NSW/VIC

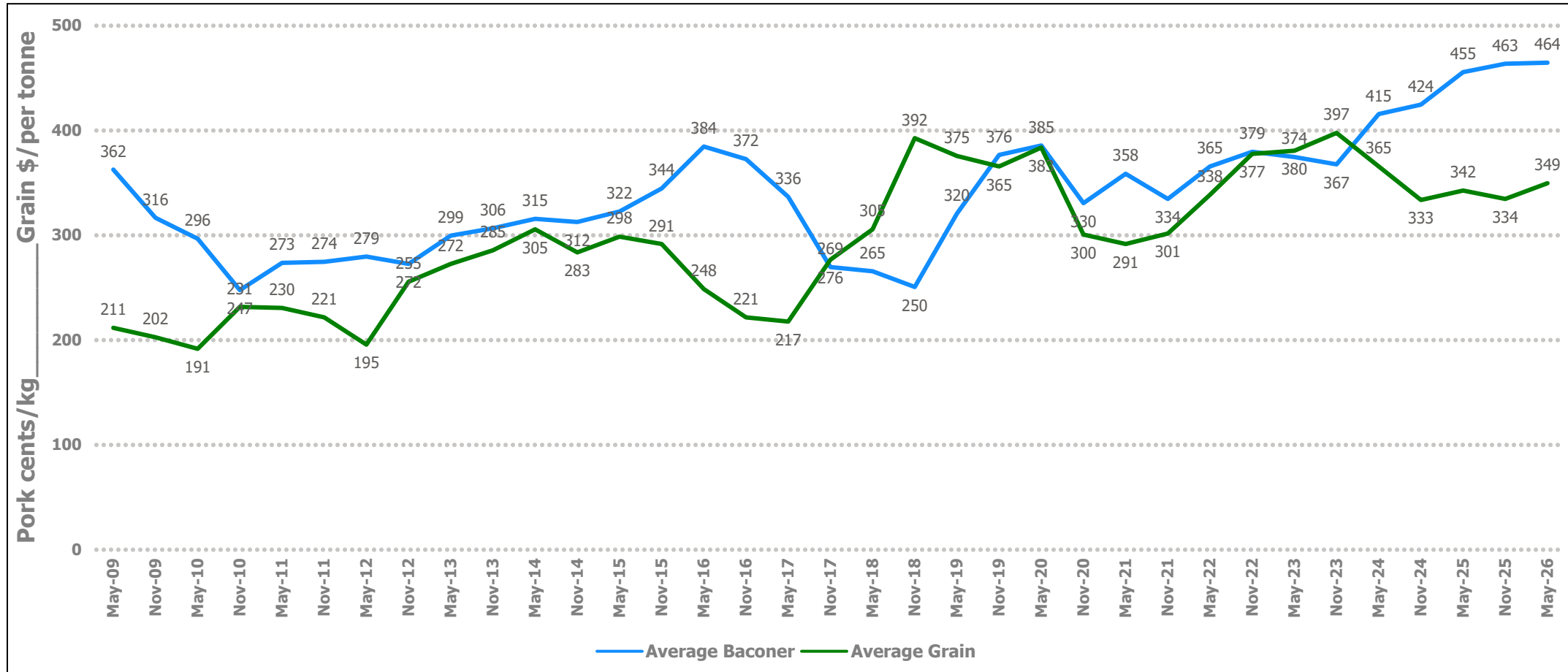
Barley markets are mirroring wheat, with increased liquidity and a softer buying tone contributing to a slight pullback in prices. Domestic demand continues to sit in the background, underpinned by dry conditions across key grazing regions, particularly in the north. However, the potential for forecast rainfall is tempering urgency. In Victoria, follow up rain will still be required in grazing areas to secure adequate winter feed and sustain demand

Sorghum

QLD

Prices have remained as packing facilities and lot feeders across the Downs continue competing for grain. While Brisbane values have eased slightly as the completion of the May/June bulk program nears, Downs pricing has remained largely unaffected, with domestic demand continuing to provide solid support as pig and poultry producers switch from more expensive wheat/ barley.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

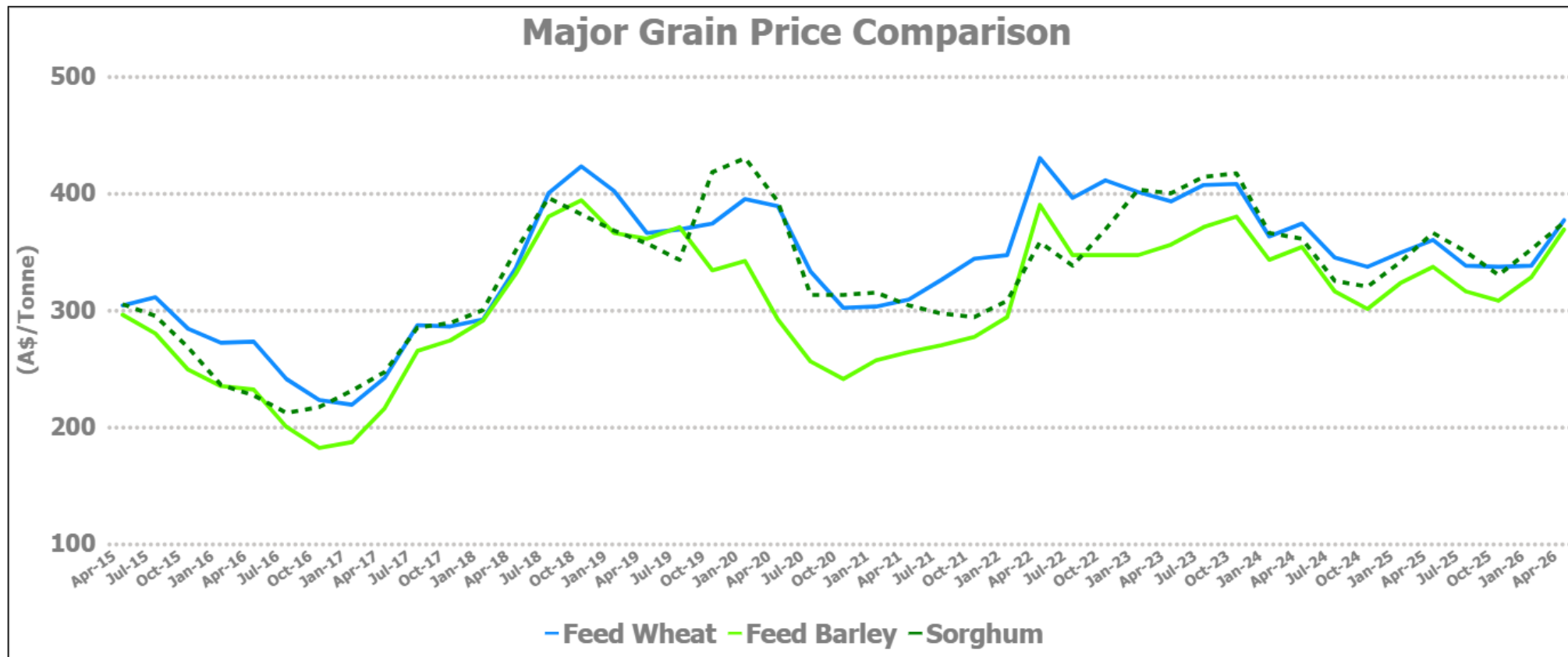
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	435	420	-15	450	430	-20	400	390	-10	370	375	5
Feed Barley	442	430	-12	400	400	0	405	415	10	405	415	10
Sorghum	376	368	-8	400	390	-10	365	360	-5	370	365	-5
Soy meal	725	705	-20	725	705	-20	745	725	-20	725	705	-20
Canola meal	543	545	2	548	550	2	483	485	2	473	475	2
Cotton seed	590	590	0	590	590	0	560	560	0	550	550	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	373	365	-8	370	370	0	350	350	0	360	345	-15
Feed Barley	345	345	0	350	350	0	340	343	3	331	331	0
Soy meal	760	740	-20	755	735	-20	755	735	-20	745	725	-20
Canola meal	473	475	2	498	500	2	483	485	2	498	500	2
Triticale	285	300	15	305	310	5	305	310	5	305	310	5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	370	-10	345	340	-5	335	340	5
Feed Barley	355	355	0	310	310	0	360	360	0
Soy meal	725	705	-20	745	725	-20	0	0	0
Canola meal	483	485	2	528	530	2	493	495	2
Feed Oats	375	380	5	310	310	0	275	275	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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