Eyes & Ears

AUSTRALIAN Pork

01 May 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1188

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 01/05/2026

Weight	State	Prime Price (Maximum) Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Average Price Male	Average Female	Average Barrows	Average Total	Average CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	470	451	0	470	0	451	451	0	451	0
	QLD	436	535	0	535	-5	436	454	0	448	0
	SA	470	470	0	470	0	449	458	0	452	0
	WA	0	452	0	452	3	0	452	0	452	3
	ESB	470	535	0	535	-5	449	459	0	450	0
	NAT	470	535	0	535	-5	449	454	0	450	0
60.1kg - 75kg	NSW	455	455	0	455	-10	432	441	0	435	-9
	VIC	450	510	0	510	0	435	459	437	446	-5
	QLD	445	455	0	455	-10	435	441	432	438	-3
	SA	445	480	0	480	0	434	452	432	442	-5
	WA	444	444	0	444	0	435	438	0	436	-1
	ESB	455	510	0	510	0	430	443	438	440	-5
	NAT	455	510	0	510	0	434	446	438	439	-5
75.1kg - 85kg	NSW	445	0	0	445	-10	432	441	0	434	-9
	VIC	470	510	450	510	0	438	445	437	441	-9
	QLD	450	455	445	455	-15	437	441	432	439	-3
	SA	470	480	445	480	0	441	446	432	443	-2
	WA	444	444	0	444	0	417	416	0	417	-4
	ESB	470	510	450	510	0	432	439	438	439	-5
	NAT	470	510	450	510	0	434	440	438	436	-6
85.1kg and above	NSW	0	0	0	0	0	422	432	0	425	-9
	VIC	440	450	0	450	-5	431	439	427	433	-3
	QLD	450	450	435	450	-20	435	440	422	438	-1
	SA	436	445	0	445	-15	435	441	422	438	0
	WA	0	444	0	444	0	397	408	0	402	-1
	ESB	450	450	435	450	-20	426	433	427	434	-3
	NAT	450	450	435	450	-20	427	434	427	430	-3

Eyes & Ears

Market news for the
Australian pork industry

Sellers Data

01 May 2026

ISSUE# 1188

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 01/05/2026

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	620	0	620	0	0	620	0	620	0
	SA	0	470	0	470	0	465	465	0	465	0
	WA	0	452	0	452	3	0	452	0	452	3
	ESB	0	620	494	620	0	520	526	462	522	0
	NAT	0	620	494	620	0	520	522	462	514	0
60.1kg - 75kg	NSW	495	522	496	522	0	495	500	488	495	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	450	560	0	560	0	440	455	0	453	-1
	SA	460	533	521	533	0	458	473	519	467	0
	WA	444	444	0	444	0	435	438	0	436	-1
	ESB	495	560	521	560	0	464	476	504	476	0
	NAT	495	560	521	560	0	456	475	504	471	0
75.1kg - 85kg	NSW	450	522	499	522	0	446	477	476	471	0
	VIC	460	522	499	522	0	460	488	472	476	-6
	QLD	480	500	0	500	0	476	490	0	481	-1
	SA	521	533	521	533	0	470	491	520	490	0
	WA	444	444	0	444	0	417	416	0	417	-4
	ESB	521	533	521	533	0	459	481	496	480	-1
	NAT	521	533	521	533	0	458	478	496	472	-2
85.1kg and above	NSW	454	511	492	511	0	453	457	447	455	-2
	VIC	475	511	492	511	0	468	474	462	468	0
	QLD	510	0	0	510	0	510	0	0	510	0
	SA	521	533	0	533	0	519	520	0	519	0
	WA	0	444	0	444	0	397	408	0	402	-1
	ESB	521	533	492	533	0	484	489	453	490	0
	NAT	521	533	492	533	0	478	472	453	480	0

Eyes & Ears

Market news for the
Australian pork industry

01 May 2026

ISSUE# 1188

Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 01/05/2026

	Backfatter Sows (Buyers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	213	-36
ESB	0	0	216	0
NAT	0	0	216	-5

	Backfatter Sows (Sellers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	213	-36
ESB	0	0	278	0
NAT	0	0	270	-4

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	337	337	N/A	515	515	N/A	70

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

01/05/2026	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	721	683	538	653	1225	934	545	1496
LW	724	687	538	653	1230	934	545	1529
MAT	729	678	560	658	1272	966	533	1627

01/05/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1318	799	1009	1269	1218	763	1025	754
LW	1355	803	1021	1269	1218	769	1035	759
MAT	1313	828	1049	1276	1183	802	1063	754

Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **The Federal Government is introducing a $10 billion Fuel Security and Resilience package in the upcoming budget to safeguard the nation's energy sovereignty. This initiative includes $7.5 billion for a Fuel and Fertiliser Security Facility and $3.2 billion to establish a permanent, government-owned reserve of approximately one billion liters of fuel.**
- **The Australian farmland market climbed 2.8 per cent to a new national record median price of $10,516 per hectare in 2025, according to the latest Bendigo Bank Agribusiness' Farmland Values Report.**

Key Market Indicators

06/05/26	CBOT Wheat Jul 26		AUD/USD	ICE Canola Jul 26		AUD/CAD	Matif Canola Aug 26		AUD/EUR
This week	321	628	71.80	775	757	97.77	856	526	61.40
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	336	658	71.83	761	748	98.24	837	513	61.33
Change	- 15	- 30	- 0.03	+ 13	+ 9	- 0.46	+ 19	+ 13	+ 0.08

International and National news

The Australian Federal Government is introducing a $10 billion Fuel Security and Resilience package in the upcoming budget to safeguard the nation's energy sovereignty. This initiative includes $7.5 billion for a Fuel and Fertiliser Security Facility and $3.2 billion to establish a permanent, government-owned reserve of approximately one billion liters of fuel. Ultimately, these measures will expand Australia's onshore storage to guarantee at least a 50-day supply of diesel and aviation fuel, a move strongly welcomed by the agricultural sector to protect against global supply shocks.

Local seeding has continued at pace across most southern zones where favorable rainfall totals have provided a significant boost to sentiment. Queensland and Northern NSW remain relatively dry in comparison which is likely to result in a significant cut to planted acreage as growers look to limit exposure to rising input costs.

The Australian farmland market climbed 2.8 per cent to a new national record median price of $10,516 per hectare in 2025, according to the latest Bendigo Bank Agribusiness' Farmland Values Report. However, the market is now showing clear signs of cooling, with the annual growth rate the slowest in a 12-year run of consecutive growth.

The latest Commitment of Traders report has shown grain contracts have moved significantly towards net long positions compared to this time last year as traders take a risk averse approach given significant geopolitical, production and cost uncertainties.

This week's US Crop Progress report has shown a slight improvement in winter wheat conditions, though the condition of the crop still remains near four year lows for this time of year, while corn and soybean planting pace remains well ahead of the five-year average.

Wheat

QLD/Nth NSW

Wheat markets have settled week, with prices appearing to have reached recent highs. A slowdown in selling interest is now coinciding with reduced buyer activity at current price levels. Rainfall along the border may contribute to some softening in bids as buyers look for opportunities to adjust prices lower.

Sth NSW/VIC/SA

Wheat markets have remained relatively stable over the past week in delivered markets terms. Traders are describing overall market activity as quiet, which has been somewhat surprising given recent rainfall and expectations that it might prompt increased grower selling.

Barley

Sth QLD/Nth NSW

Barley values have followed the broader wheat trend this week, sitting steady to slightly higher as weather conditions, demand dynamics, and geopolitical factors continue to influence the market. Grower sentiment indicates a notable reduction in barley planting area this season, as the outlook remains unfavorable.

Sth NSW/VIC

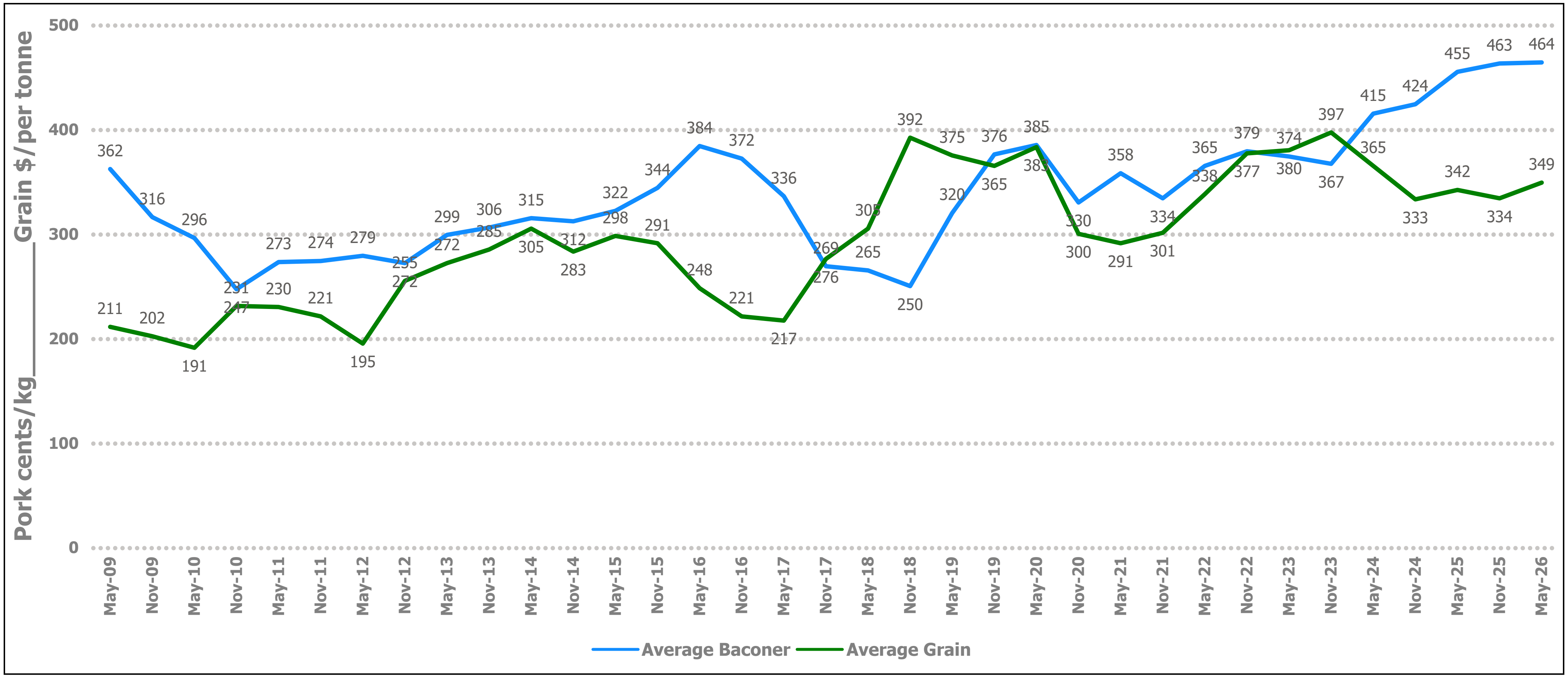
Barley prices have held steady over the past week, largely mirroring the sentiment seen in local wheat markets. Volumes remain stable, with current trade largely satisfying nearby demand, while buying interest further out is only moderate. There has been a modest uptick in grazier demand over the past couple of weeks due to drier conditions. While some regions received rainfall over the weekend, further moisture will be needed to materially shift this dynamic.

Sorghum

QLD

Prices appear to have reached a short-term peak over the past week, with values holding in the range of $370–$380 delivered Downs and showing limited movement. While prices have fluctuated in line with currency movements, export demand has had minimal observable impact on domestic values. Lot feeders are continuing to seek more cost-effective alternatives to cereals, with sorghum currently meeting that demand.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Eyes & Ears

Market news for the
Australian pork industry

01 May 2026

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	445	435	-10	450	450	0	400	400	0	365	370	5
Feed Barley	440	442	2	455	400	-55	400	405	5	400	405	5
Sorghum	375	376	1	408	400	-8	360	365	5	390	370	-20
Soy meal	725	725	0	725	725	0	745	745	0	725	725	0
Canola meal	543	543	0	548	548	0	483	483	0	473	473	0
Cotton seed	590	590	0	590	590	0	560	560	0	550	550	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	330	373	43	360	370	10	350	350	0	360	360	0
Feed Barley	345	345	0	338	350	12	330	340	10	323	331	8
Soy meal	760	760	0	755	755	0	755	755	0	745	745	0
Canola meal	473	473	0	498	498	0	483	483	0	498	498	0
Triticale	285	285	0	305	305	0	305	305	0	305	305	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	380	0	342	345	3	335	335	0
Feed Barley	360	355	-5	310	310	0	365	360	-5
Soy meal	725	725	0	745	745	0	0	0	0
Canola meal	483	483	0	528	528	0	493	493	0
Feed Oats	375	375	0	310	310	0	275	275	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

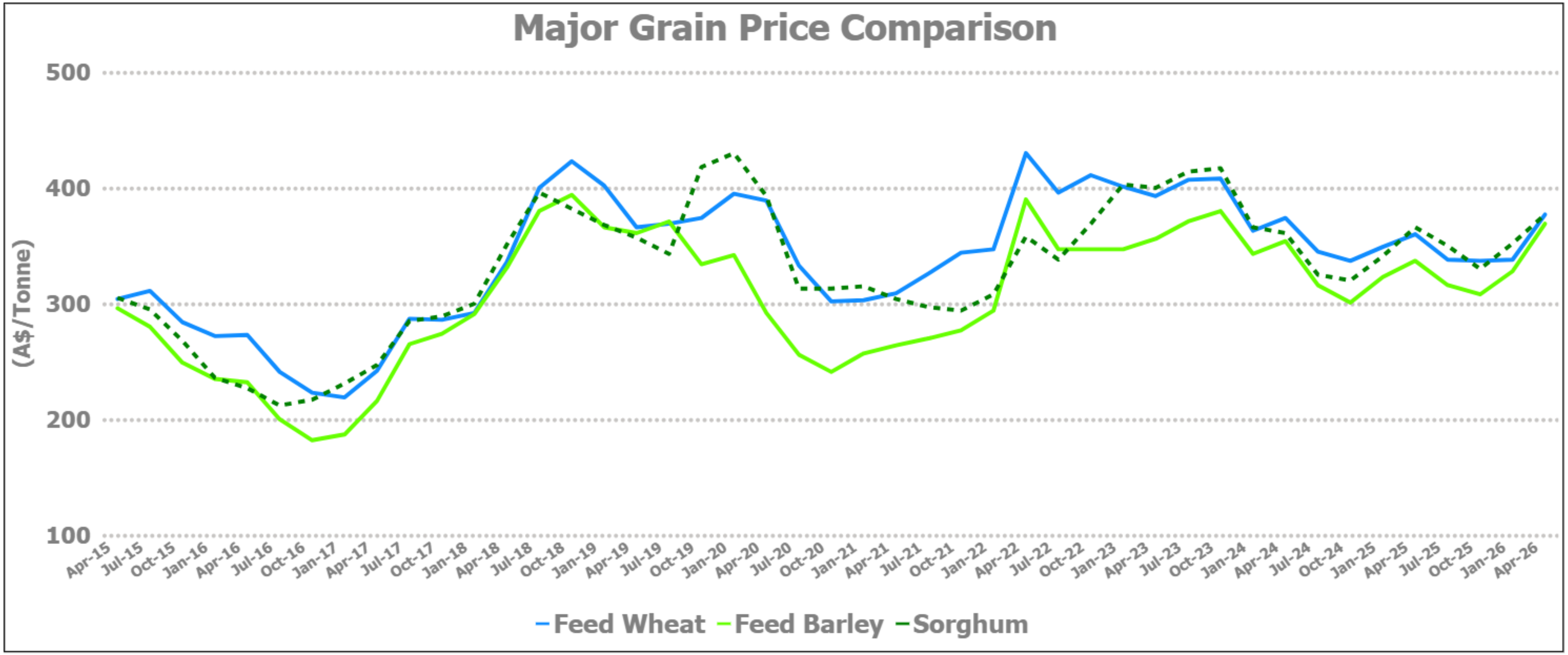
Australian Pork

Eyes & Ears

01 May 2026

Market news for the
Australian pork industry

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL).This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.