Eyes & Ears

06 February 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1176

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 06/02/2026

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	479	484	0	484	0	473	480	0	477	1
QLD	479	510	0	510	0	479	486	0	484	-1
SA	479	484	0	484	0	472	480	0	477	1
WA	0	450	0	450	0	0	450	0	450	0
ESB	479	510	0	510	0	480	487	0	480	0
NAT	479	510	0	510	0	480	477	0	475	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	475	485	0	485	0	461	470	0	464	0
VIC	480	510	0	510	0	469	487	461	477	0
QLD	479	485	0	485	0	476	480	461	478	1
SA	479	510	0	510	0	471	486	461	477	1
WA	450	450	0	450	0	430	440	0	435	0
ESB	480	510	0	510	0	465	475	466	474	1
NAT	480	510	0	510	0	465	475	466	469	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	475	0	0	475	0	461	470	0	463	0
VIC	482	510	475	510	0	476	483	461	479	-1
QLD	500	500	475	500	0	474	476	461	475	0
SA	479	510	475	510	0	475	486	461	480	1
WA	450	450	0	450	0	422	425	0	424	-5
ESB	500	510	475	510	0	466	473	466	474	0
NAT	500	510	475	510	0	465	472	466	468	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	451	461	0	454	0
VIC	479	484	0	484	0	464	466	451	464	-1
QLD	500	500	465	500	0	476	482	451	480	0
SA	479	484	0	484	0	477	482	451	479	0
WA	0	0	0	0	0	405	407	0	406	0
ESB	500	500	465	500	0	462	469	456	470	0
NAT	500	500	465	500	0	460	465	456	462	-1

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	635	0	635	0	0	635	0	635	0
SA	0	470	0	470	0	465	465	0	465	0
WA	0	450	0	450	0	0	450	0	450	0
ESB	0	635	494	635	0	520	530	462	526	0
NAT	0	635	494	635	0	520	525	462	518	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	500	522	496	522	0	500	501	488	496	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	492	0	489	-1
SA	480	533	521	533	0	479	493	519	487	0
WA	450	450	0	450	0	430	440	0	435	0
ESB	500	575	521	575	0	483	491	504	491	-1
NAT	500	575	521	575	0	471	490	504	485	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	522	499	522	0	454	480	476	474	0
VIC	470	522	499	522	0	470	498	484	487	0
QLD	485	520	0	520	0	484	513	0	494	-1
SA	521	533	521	533	0	485	502	520	499	0
WA	450	450	0	450	0	422	425	0	424	-5
ESB	521	533	521	533	0	469	493	499	489	0
NAT	521	533	521	533	0	467	489	499	481	-1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	480	511	492	511	0	475	477	447	474	0
VIC	475	511	492	511	0	469	483	476	478	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	521	533	0	533	0	519	520	0	519	0
WA	0	0	0	0	0	405	407	0	406	0
ESB	540	533	492	540	0	499	499	458	506	0
NAT	540	533	492	540	0	492	480	458	494	0

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AUSTRALIAN Pork

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 06/02/2026

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	244	-4
ESB	0	0	216	0
NAT	0	0	220	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	230	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	244	-4
ESB	0	0	273	0
NAT	0	0	270	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

06/02/2026	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	736	693	580	687	1310	976	555	1673
LW	739	693	585	687	1310	981	555	1676
MAT	727	671	553	650	1262	975	518	1642

06/02/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1387	839	1048	1325	1227	823	1092	761
LW	1387	848	1048	1325	1227	827	1092	768
MAT	1281	830	1063	1258	1158	799	1070	752

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Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **In some local news, bulk handler CBH has announced receivals of 24.2 million tonnes for this past season, breaking the record for Western Australia intakes. The previous record was set in 2022-23, however this season has broken it by six per cent. Key notes from the report released by CBH show that there 18 days of more than 500,000 tonnes delivered and nine days of 600,000 tonnes in a single day.**
- **International demand for United States grain increased significantly this week, the 76 per cent week-on-week improvement came on the back of boosts to Philippines, Bangladesh and Mexico. This jump has elevated grain exports for the marketing year to be at 17.33 million tonnes, up 18 per cent from a year ago.**

Key Market Indicators

11/02/26	CBOT Wheat Mar 26		AUD/USD	ICE Canola Mar 26		AUD/CAD	Matif Canola May 26		AUD/EUR
This week	274	528	70.79	696	667	95.90	820	488	59.48
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	277	529	70.10	680	650	95.63	805	478	59.34
Change	- 3	- 1	+ 0.69	+ 16	+ 17	+ 0.27	+ 15	+ 10	+ 0.14

International and National news

International demand for United States grain increased significantly this week, the 76 per cent week-on-week improvement came on the back of boosts to Philippines, Bangladesh and Mexico. This jump has elevated grain exports for the marketing year to be at 17.33 million tonnes, up 18 per cent from a year ago.

Elsewhere in the global markets landscape, Ukraine saw their weekly grain exports decline 15 per cent to 601,000 tonnes, season to date now down two per cent, whilst Canadian grain exports were 832,200 including canola, leaving them one per cent behind a year ago.

In some local news, bulk handler CBH has announced receivals of 24.5 million tonnes for this past season, breaking the record for Western Australia intakes. The previous record was set in 2022-23, however this season has broken it by six per cent. Key notes from the report released by CBH show that there 18 days of more than 500,000 tonnes delivered and nine days of 600,000 tonnes in a single day.

The latest WASDE report has been released and is likely to be a driver of international grain futures in the immediate term. US stock piles of wheat saw an increase to recent projections, but world wide ending stocks were lowered slightly. A key area of note is the report stating that Argentina's wheat output is likely to reach a new record, should this eventuate futures will be weighed down as more supply hits the market.

Wheat

QLD/Nth NSW

Wheat prices ended the week largely unchanged. While values moved in response to currency fluctuations, the overall trend remained sideways. Prices are expected to remain steady in the absence of renewed trade interest or a continuation of dry weather conditions.

Sth NSW/VIC/SA

The wheat market has remained flat over the past week, with no major price swings and limited activity. Growers continue to hold wheat tightly, with many unwilling to engage at current values. Exporters report ongoing difficulty securing offshore sales, as current Victorian grower price expectations are higher than what international markets are willing to pay. Packers also appear well covered on existing sales programs, with very few if any, last minute buying opportunities emerging. On the domestic front, buyers are largely working through stocks accumulated at harvest and are opting to buy hand to mouth only when necessary. Overall, the market remains quiet, with limited incentives for growers or buyers to shift their current stance.

Barley

Sth QLD/Nth NSW

Track barley pricing has lifted despite continued strength in the Australian dollar and a break in dry conditions across much of New South Wales, providing relief to growers and livestock producers in the south. Local demand across the Downs has returned to more typical levels after prices increased to cover consumer short positions.

Sth NSW/VIC

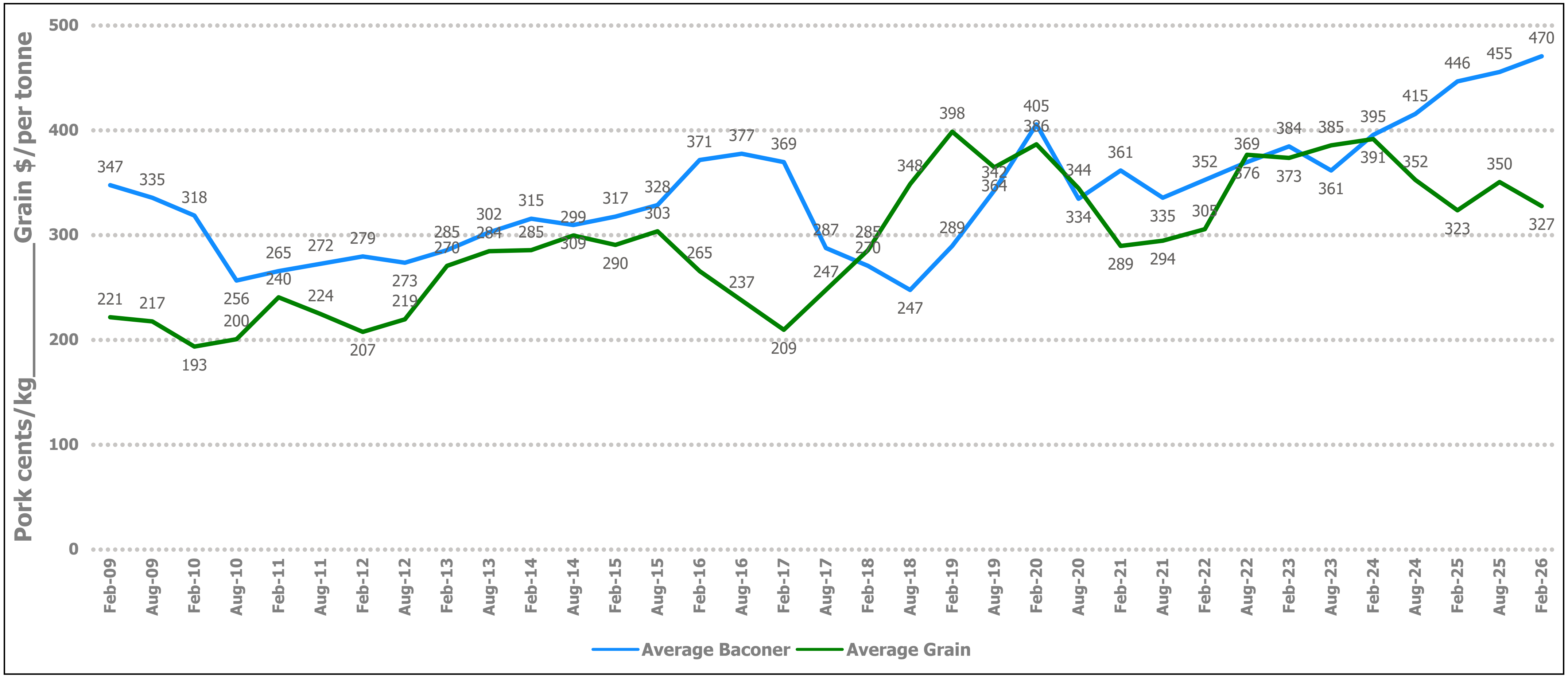
Barley prices remain stable and comparatively attractive given the spread to wheat. Values around $325/mt in Victorian port zones are seeing reasonable grower engagement and are providing a useful option for back loading fertiliser. Domestic demand is slowly gaining momentum as dry weather persists. This trend is expected to continue until we see widespread rainfall across South West Victoria, South East South Australia, and South West NSW, which would reduce the immediate need for supplementary feeding and shift some demand dynamics.

Sorghum

QLD

Downs sorghum pricing spent much of the week attempting to recover from the recent decline in bids, with currency volatility making it difficult for values to find stable footing. The Australian dollar fluctuated throughout the week, resulting in bids changing multiple times per day. Despite this uncertainty, growers have generally remained willing to trade at current levels. Chinese demand also remains variable, contributing to ongoing volatility in daily bids and upcoming Chinese lunar new year.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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AUSTRALIAN Pork

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	340	340	0	355	355	0	340	340	0	325	320	-5
Feed Barley	335	336	1	347	350	3	325	322	-3	325	322	-3
Sorghum	332	334	2	355	360	5	333	335	2	338	358	20
Soy meal	714	714	0	714	714	0	734	734	0	714	714	0
Canola meal	508	525	17	513	530	17	448	465	17	438	455	17
Cotton seed	620	630	10	620	630	10	590	600	10	580	590	10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	330	330	0	322	325	3	330	330	0	330	330	0
Feed Barley	305	302	-3	300	304	4	310	310	0	310	305	-5
Soy meal	749	749	0	744	744	0	744	744	0	734	734	0
Canola meal	438	455	17	463	480	17	448	465	17	463	480	17
Triticale	305	300	-5	325	320	-5	325	320	-5	325	320	-5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	350	0	335	325	-10	311	310	-1
Feed Barley	322	325	3	301	310	9	330	330	0
Soy meal	714	714	0	734	734	0	0	0	0
Canola meal	448	465	17	493	510	17	458	475	17
Feed Oats	410	410	0	358	348	-10	245	248	3

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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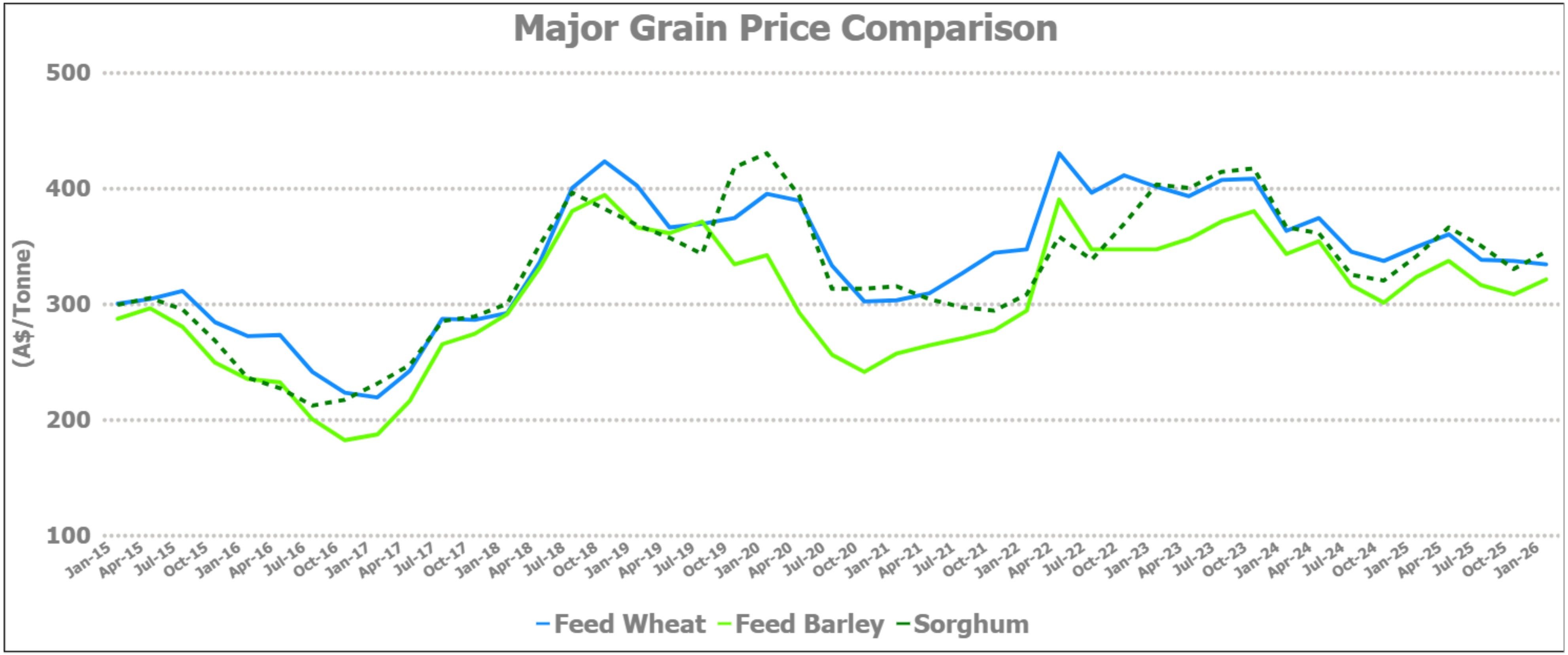

Sorghum National average price is based on QLD and Nth NSW prices only

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