

ISSUE# 1174

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 23/01/2026

	PRIME PRICE (Maximum)						AVERAGE PRICE					
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
<b>45kg - 60kg</b>	NSW	0	0	0	0	0	0	0	0	0	0	
	VIC	479	484	0	484	0	475	480	0	477	0	
	QLD	479	510	0	510	0	479	487	0	484	0	
	SA	479	484	0	484	0	474	476	0	475	0	
	WA	0	447	0	447	-1	0	447	0	447	-1	
	ESB	479	510	0	510	0	481	486	0	479	0	
	NAT	479	510	0	510	0	481	476	0	474	0	
<b>60.1kg - 75kg</b>	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	475	485	0	485	0	461	470	0	464	0	
	VIC	480	510	0	510	0	469	486	461	477	0	
	QLD	479	485	0	485	0	476	479	461	477	0	
	SA	479	510	0	510	0	470	486	461	477	0	
	WA	450	450	0	450	0	427	435	0	430	2	
	ESB	480	510	0	510	0	464	475	466	473	0	
	NAT	480	510	0	510	0	464	474	466	468	0	
<b>75.1kg - 85kg</b>	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	475	0	0	475	0	461	470	0	463	0	
	VIC	482	510	475	510	0	476	483	461	479	0	
	QLD	500	500	475	500	0	474	476	461	475	0	
	SA	479	510	475	510	0	474	486	461	480	0	
	WA	450	450	0	450	0	417	418	0	417	-6	
	ESB	500	510	475	510	0	466	473	466	474	0	
	NAT	500	510	475	510	0	464	471	466	467	-1	
<b>85.1kg and above</b>	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	0	0	0	0	0	451	461	0	454	0	
	VIC	479	484	0	484	0	468	472	451	469	0	
	QLD	500	500	465	500	0	476	483	451	480	0	
	SA	479	484	0	484	0	477	483	451	479	0	
	WA	0	450	0	450	0	403	407	0	405	-7	
	ESB	500	500	465	500	0	463	470	456	471	0	
	NAT	500	500	465	500	0	460	467	456	463	-1	

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45kg - 60kg										
60.1kg - 75kg										
75.1kg - 85kg										
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	635	0	635	0	0	635	0	635	0
SA	0	470	0	470	0	465	465	0	465	0
WA	0	447	0	447	-1	0	447	0	447	-1
ESB	0	635	494	635	0	520	530	462	526	0
NAT	0	635	494	635	0	520	525	462	517	0
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	500	522	496	522	0	500	501	488	496	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	493	0	489	0
SA	480	533	521	533	0	479	493	519	487	0
WA	450	450	0	450	0	427	435	0	430	2
ESB	500	575	521	575	0	483	492	504	491	0
NAT	500	575	521	575	0	470	489	504	484	0
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	522	499	522	0	454	481	476	474	0
VIC	470	522	499	522	0	470	498	484	487	0
QLD	485	520	0	520	0	484	513	0	494	0
SA	521	533	521	533	0	485	502	520	499	0
WA	450	450	0	450	0	417	418	0	417	-6
ESB	521	533	521	533	0	469	494	499	489	0
NAT	521	533	521	533	0	467	489	499	480	-1
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	480	511	492	511	0	475	477	447	474	0
VIC	475	511	492	511	0	470	483	477	479	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	521	533	0	533	0	519	520	0	519	0
WA	0	450	0	450	0	403	407	0	405	-7
ESB	540	533	492	540	0	499	499	458	506	0
NAT	540	533	492	540	0	492	480	458	494	-1

Backfatter Sows (Buyers)					Backfatter Sows (Sellers)				
PRIME PRICE			AVERAGE PRICE		PRIME PRICE			AVERAGE PRICE	
Maximum		Average	Maximum		Average		Maximum		Average
State	Total	CH	Total	CH	State	Total	CH	Total	CH
NSW	0	0	0	0	NSW	0	0	250	0
VIC	0	0	170	0	VIC	0	0	257	0
QLD	0	0	285	0	QLD	0	0	310	0
SA	0	0	170	0	SA	0	0	285	0
WA	0	0	247	0	WA	0	0	247	0
ESB	0	0	216	0	ESB	0	0	278	0
NAT	0	0	221	0	NAT	0	0	274	0

(Buyers)		Baconer Price	Porker Price	No. Sold					
SALEYARD PRICES		LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)		N/A	273	273	N/A	670	670	N/A	70

 ESB (Eastern Seaboard) includes  
QLD, NSW, VIC & SA states only.

 LW - Last Week  
 TW - This Week  
 CH - Change from previous week  
 N/A - No data provided

 Number of contributors to this report:  
 Buyers: 10 - 20  
 Sellers: 15 - 25

**Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)**

23/01/2026		CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies	
TW	739	693	585	687	1310	981	555	1676	
LW	739	693	585	687	1308	981	555	1676	
MAT	726	670	551	648	1259	978	515	1640	

23/01/2026										CARTON SALES			
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL					
TW	1382	848	1048	1325		1227	827	1088		768			
LW	1382	848	1048	1325		1227	827	1088		768			
MAT	1273	829	1065	1253		1154	798	1072		752			

## **Weekly Grain Comments**

(Source: Bendigo Bank Agribusiness Pro)

### **To the point:**

- The United States weekly wheat export volumes were weaker over the past seven days, the 12 per cent decline comes on the back of ample global supply and stronger competition to secure buyers. South Korea, Japan and Mexico were the big buyers this week, but in spite of this decrease the overall situation remains as an 18 per cent increase for this marketing year so far.**
- Locally, the wheat market has seen solid price declines week-on-week across the country as buyers in particular exporters have been withdrawing or lowering bids to counter the fluctuations in the Australian Dollars uplift.**

<b>Key Market Indicators</b>							
28/01/26	CBOT Wheat Mar 26	AUD/USD	ICE Canola Mar 26	AUD/CAD	Matif Canola May 26	AUD/EUR	
This week	<b>275</b> \$A/t	<b>523</b> USc/bu	<b>69.85</b> US c	<b>680</b> \$A/t	<b>647</b> \$C/t	<b>95.07</b> CA c	<b>815</b> \$A/t
Last Week	278	510	67.33	683	636	93.13	816
Change	-3	+13	+2.52	-3	+11	+1.94	-1
							+6
							+0.82

### **International and National news**

The United States weekly wheat export volumes were weaker over the past seven days, the 12 per cent decline comes on the back of ample global supply and stronger competition to secure buyers. South Korea, Japan and Mexico were the big buyers this week, but in spite of this decrease the overall situation remains as an 18 per cent increase for this marketing year so far.

Russia's grain exports have been the victim of adverse weather conditions throughout January, leaving multiple weeks with very low levels of grain transported, however their forecast for January is a total 2.5 million tonnes, in line with January 2025, but 23 per cent lower than the five year average. This is mainly a reflection of the poor weather conditions blocking ships from transporting grain but also the broader sentiment of ample global supply.

Argentina grain growers saw a record year this year, however the majority of the crop has been deemed as lower protein. This was due to some late season rainfall which boosted soil moisture levels and increased yields, however it meant lower protein levels. This has left their local prices for lower protein wheat softer, as supply outweighs demand but has inverted with the higher protein grades and created a bigger gap in price.

International grain futures saw a mixed week but ended higher overall. The spike early this week from wet weather conditions throughout the United States growing regions raised a lot of concern over the quality and quantity of this season's crop. The elevated demand for grain spiked futures and left them overall higher week-on-week.

Locally, the wheat market has seen solid price declines week-on-week across the country as buyers in particular exporters have been withdrawing or lowering bids to counter the fluctuations in the Australian Dollars uplift.

## **Wheat**

### *QLD/Nth NSW*

Track prices have generally softened following a week of disrupted trading activity, with Martin Luther King Jr. Day in the US and Australia Day resulting in two shortened trading weeks. Some increased interest has been noted from end users for delivered markets in the Downs and Western Downs; however, prices have remained flat and have not reflected this renewed interest for the March/April delivered period.

### *Sth NSW/VIC/SA*

Markets are softer on the bid side this week, taking their lead from offshore headwinds in both cash markets and the firmer AUD, as well as Victorian exporters attempting to pull values back to maintain competitiveness. Many exporters have consistently reported since harvest that they are finding it difficult to connect with offshore buyers, and any meaningful increase in selling activity domestically would need to be matched by stronger export demand. Existing sales programs have already proven challenging for packers and bulk exporters to fill in the spot market, though they have managed to do so with some persistence.

## **Barley**

### *Sth QLD/Nth NSW*

Prices have traded sideways over the week, with participants cautious amid a disrupted trading environment. Cattle prices continue to firm, providing positive signals for those holding barley stocks. The wheat–barley spread has widened again to  $-\$13/t$  across delivered and track markets in Queensland. Like wheat, interest in nearby positions is waning, if not already absent; however, demand for April forward positions appears to be improving, offering some relief to growers with grain in storage.

### *Sth NSW/VIC*

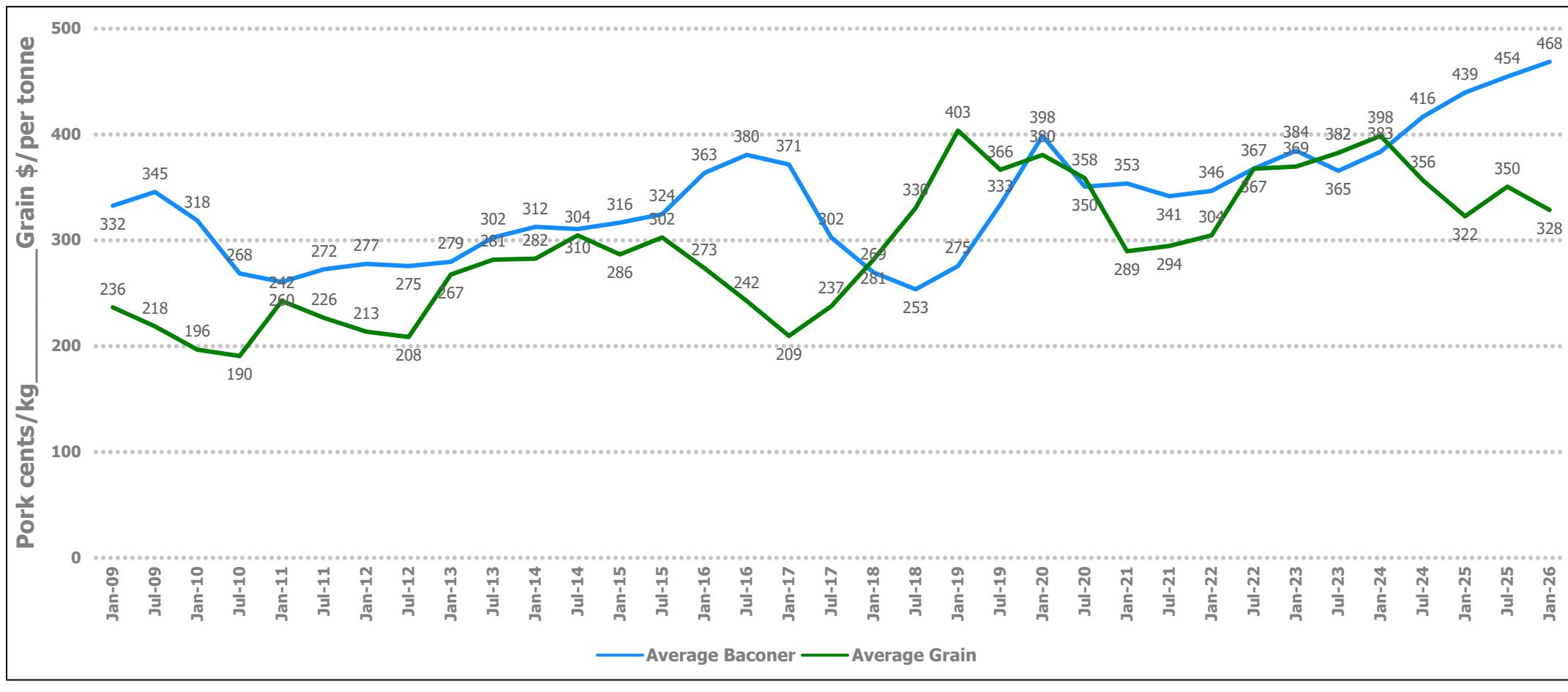
Barley prices have eased slightly this week in delivered markets, reflecting reduced buyer competition in the spot market and an unhelpfully firm Australian dollar. Track markets have seen a small amount of January transfer buying but overall remain stable. Domestic demand is beginning to pick up, particularly from graziers as is typical for this time of year – though volumes entering this market are still well behind last year's pace.

## **Sorghum**

### *QLD*

Sorghum harvest continues, with many growers having completed initial harvest rounds of earlier-planted crops. Prices traded softer over the week, attributed largely to a strengthening Australian dollar. This, combined with solid grower selling at last week's price levels, has led some growers to step back from the market until those levels are revisited. Sorghum continues to trade at a premium to wheat across QLD, which remains supportive for growers with later-planted crops yet to be harvested, as well as those who harvested early and have not yet marketed grain.

## Average Baconer vs Feed Grain Prices (Eastern Seaboard)



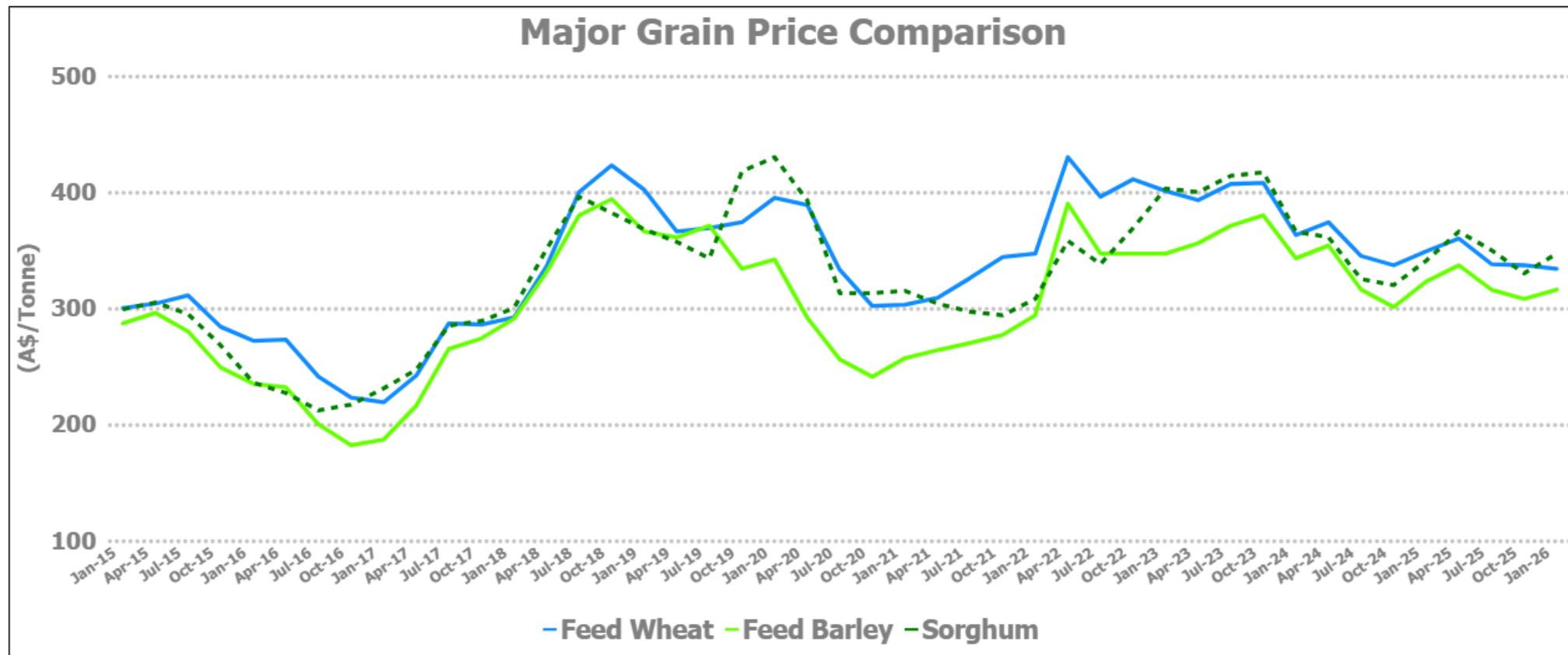
Data Source Pro Farmer - Produced by APL

## Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	335	337	2	355	352	-3	335	332	-3	325	325	0
Feed Barley	330	329	-1	345	340	-5	309	309	0	298	301	3
Sorghum	343	337	-6	367	358	-9	343	337	-6	348	350	2
Soy meal	714	714	0	714	714	0	734	734	0	714	714	0
Canola meal	515	508	-7	520	513	-7	455	448	-7	445	438	-7
Cotton seed	605	610	5	605	610	5	575	580	5	565	570	5
Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	320	325	5	336	322	-14	328	330	2	325	325	0
Feed Barley	300	305	5	296	300	4	310	310	0	295	295	0
Soy meal	749	749	0	744	744	0	744	744	0	734	734	0
Canola meal	445	438	-7	470	463	-7	455	448	-7	470	463	-7
Triticale	310	305	-5	330	325	-5	330	325	-5	330	325	-5
Delivered	Geelong			Adelaide			Freemantle					
.	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	345	345	0	330	340	10	314	320	6			
Feed Barley	330	322	-8	298	303	5	332	330	-2			
Soy meal	714	714	0	734	734	0	0	0	0			
Canola meal	455	448	-7	500	493	-7	465	458	-7			
Feed Oats	420	420	0	377	367	-10	245	235	-10			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer  
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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