Eyes & Ears

09 January 2026

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1172

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 09/01/2026

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	479	484	0	484	0	472	479	0	476	-2
QLD	479	510	0	510	0	479	488	0	485	1
SA	479	484	0	484	0	471	475	0	473	-1
WA	0	448	0	447	0	409	448	0	447	0
ESB	479	510	0	510	0	479	486	0	478	-1
NAT	479	510	0	510	0	464	476	0	474	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	475	485	0	485	0	461	470	0	464	0
VIC	479	510	0	510	0	464	484	461	473	1
QLD	479	485	0	485	0	476	479	461	477	0
SA	479	510	0	510	0	470	486	461	477	1
WA	450	450	0	450	0	437	427	0	435	0
ESB	479	510	0	510	0	463	474	466	473	1
NAT	479	510	0	510	0	464	473	466	468	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	475	0	0	475	0	461	470	0	463	0
VIC	482	510	475	510	0	474	482	461	477	0
QLD	480	485	475	485	0	475	475	461	475	1
SA	479	510	475	510	0	474	485	461	480	1
WA	450	450	0	450	0	422	421	0	422	-9
ESB	482	510	475	510	0	466	473	466	473	0
NAT	482	510	475	510	0	465	471	466	467	-1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	451	461	0	454	0
VIC	479	484	0	484	0	468	473	451	469	3
QLD	480	484	465	484	0	476	482	451	480	1
SA	479	484	0	484	0	477	482	451	479	1
WA	450	0	0	450	0	422	426	0	423	0
ESB	480	484	465	484	0	463	470	456	471	1
NAT	480	484	465	484	0	462	469	456	465	1

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	635	0	635	0	0	635	0	635	0
SA	0	470	0	470	0	465	465	0	465	0
WA	0	448	0	447	0	409	448	0	447	0
ESB	0	635	494	635	0	520	530	462	526	0
NAT	0	635	494	635	0	498	525	462	517	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	500	522	496	522	0	500	501	488	496	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	493	0	490	-3
SA	480	533	521	533	0	479	493	519	487	0
WA	450	450	0	450	0	437	427	0	435	0
ESB	500	575	521	575	0	483	492	504	492	-1
NAT	500	575	521	575	0	472	488	504	485	-1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	475	522	499	522	0	457	478	476	474	-3
VIC	470	522	499	522	0	470	498	484	487	0
QLD	485	520	0	520	0	484	512	0	494	-1
SA	521	533	521	533	0	485	502	520	499	0
WA	450	450	0	450	0	422	421	0	422	-9
ESB	521	533	521	533	0	469	492	499	489	-1
NAT	521	533	521	533	0	468	488	499	481	-2

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	480	511	492	511	0	475	479	447	475	0
VIC	475	511	492	511	0	469	483	476	478	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	521	533	0	533	0	519	520	0	519	0
WA	450	0	0	450	0	422	426	0	423	0
ESB	540	533	492	540	0	499	500	458	506	0
NAT	540	533	492	540	0	494	484	458	496	0

AUSTRALIAN Pork

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 09/01/2026

	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	250	0
ESB	0	0	216	0
NAT	0	0	221	0

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	250
VIC	0	0	230	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	250	0
ESB	0	0	273	-9
NAT	0	0	270	-7

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	387	387	N/A	429	429	N/A	80

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

09/01/2026	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	739	693	585	683	1305	1001	555	1668
LW	739	693	585	683	1305	1001	555	1668
MAT	725	669	550	645	1254	981	513	1638

09/01/2026	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1348	848	1063	1313	1210	827	1093	768
LW	1348	848	1063	1313	1210	827	1093	768
MAT	1264	829	1066	1249	1150	796	1074	752

Weekly Grain Comments
(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **The national harvest in Australia is nearing it's conclusion throughout the first half of January, Western Australia primary bulk handler has received over 23.97 million tonnes of grain, whilst in the east coast, Graincorp sits at 9.32 million tonnes with all of the new receivals mainly coming from Victoria who started later than Queensland and New South Wales (which are nearing if not fully completed).**
- **The latest USDA report has been released this week which has rocked the US futures market, wheat, corn and soybeans all saw declines as traders saw news of higher ending stocks for the US in all three commodities. The wheat market will be a key watch moving forward as the report indicated that domestic and international stocks were forecast to increase from their previous report.**

Key Market Indicators

14/01/26	CBOT Wheat Mar 26		AUD/USD	ICE Canola Mar 26		AUD/CAD	Matif Canola May 26		AUD/EUR
This week	281 $A/t	511 Usc/bu	66.82 US c	682 $A/t	633 $C/t	92.77 CA c	813 $A/t	466 €/t	57.36 Euro c
Last Week	279	511	67.34	660	614	92.97	803	463	57.61
Change	+ 2	+ 0	- 0.53	+ 22	+ 19	- 0.19	+ 10	+ 4	- 0.25

International and National news

The national harvest in Australia is nearing it's conclusion throughout the first half of January, Western Australia primary bulk handler has received over 23.97 million tonnes of grain, whilst in the east coast, Graincorp sits at 9.32 million tonnes with all of the new receivals mainly coming from Victoria who started later than Queensland and New South Wales (which are nearing if not fully completed).

The latest USDA report has been released this week which has rocked the US futures market, wheat, corn and soybeans all saw declines as traders saw news of higher ending stocks for the US in all three commodities. The wheat market will be a key watch moving forward as the report indicated that domestic and international stocks were forecast to increase from their previous report.

Weekly Ukraine grain exports saw an increase week-on-week of nine per cent to 723,000 tonnes. Despite the increase, the marketing year is still 28 per cent lower than its predecessor, interestingly, wheat figures were lower this week by 17 per cent with the big buyers being Algeria, Egypt and Yemen.

Staying with the theme of exports, Canadian grain exports softened 31 per cent this week, with wheat in particular dropping 57 per cent, which partially can be attributed to a lack of global demand for the product right now. Plenty of stock appears available on the market across many countries including the US, Australia, Ukraine, Russia, Argentina and the list goes on. All these competitors looking to sell wheat without as much demand has softened prices and volume.

Wheat

QLD/Nth NSW

Track bids firmed slightly during the week as the market moves closer to trade positions being squared for Q1. Delivered Downs bids remained largely unchanged, with both growers and trade participants gradually re-engaging following the holiday period. The H2 to AGP1 spread widened to a premium of $8 compared to last week, reflecting the emergence of quality premiums and potentially indicating renewed demand for higher-quality, containerized wheat.

Sth NSW/VIC/SA

Wheat markets remain steady week-on-week, with little day-to-day movement in track markets aside from occasional short covering on specific grades and sites. Delivered markets are showing a bit more variation in bids and alternative delivery points, depending on specific customer requirements. Most days, at least one location is seeking prompt delivery and willing to lift bids to secure freight and execution. This pattern is expected to persist in the near term until a clear driver emerges to shift market sentiment.

Barley

Sth QLD/Nth NSW

Local barley prices edged higher over the week, broadly following movements in the wheat market. Trade coverage for Q1 is largely in place, supported by strong grower participation prior to the seasonal break. Some short positions have emerged on the Downs, which have been met with prompt grower selling. The wheat-to-barley spread on delivered Downs markets has tightened again to –$7, continuing to provide supportive price signals.

Sth NSW/VIC

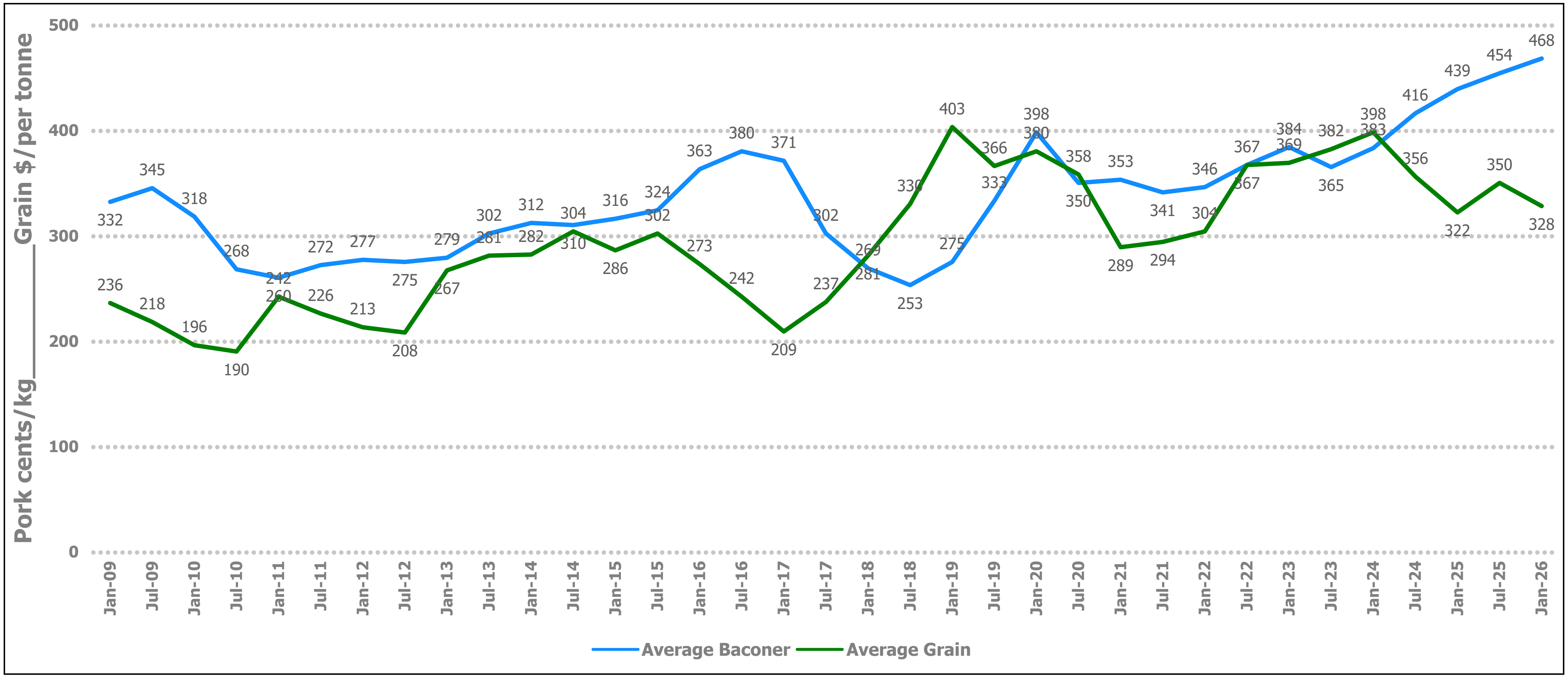
Barley markets have remained mostly steady this week, with limited activity and a developing stalemate between nearby buyers and sellers. Each side holds differing views on the market and varying levels of interest in engaging. Most growers who intended to market barley have already done so, while buyer demand appears consistent, leading to bids creeping slightly higher to encourage seller participation.

Sorghum

QLD

Sorghum harvest is underway, with isolated rainfall events slowing progress in some areas across the Downs. Many growers are reporting solid yield outcomes. Prices have strengthened across both track and delivered markets as harvest pressure increases, with reported transactions at some Queensland sites occurring above advertised bid levels. Market sentiment is currently influenced by weather conditions, with growers closely monitoring forecast rainfall due to potential impacts on harvest progress and grain quality.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

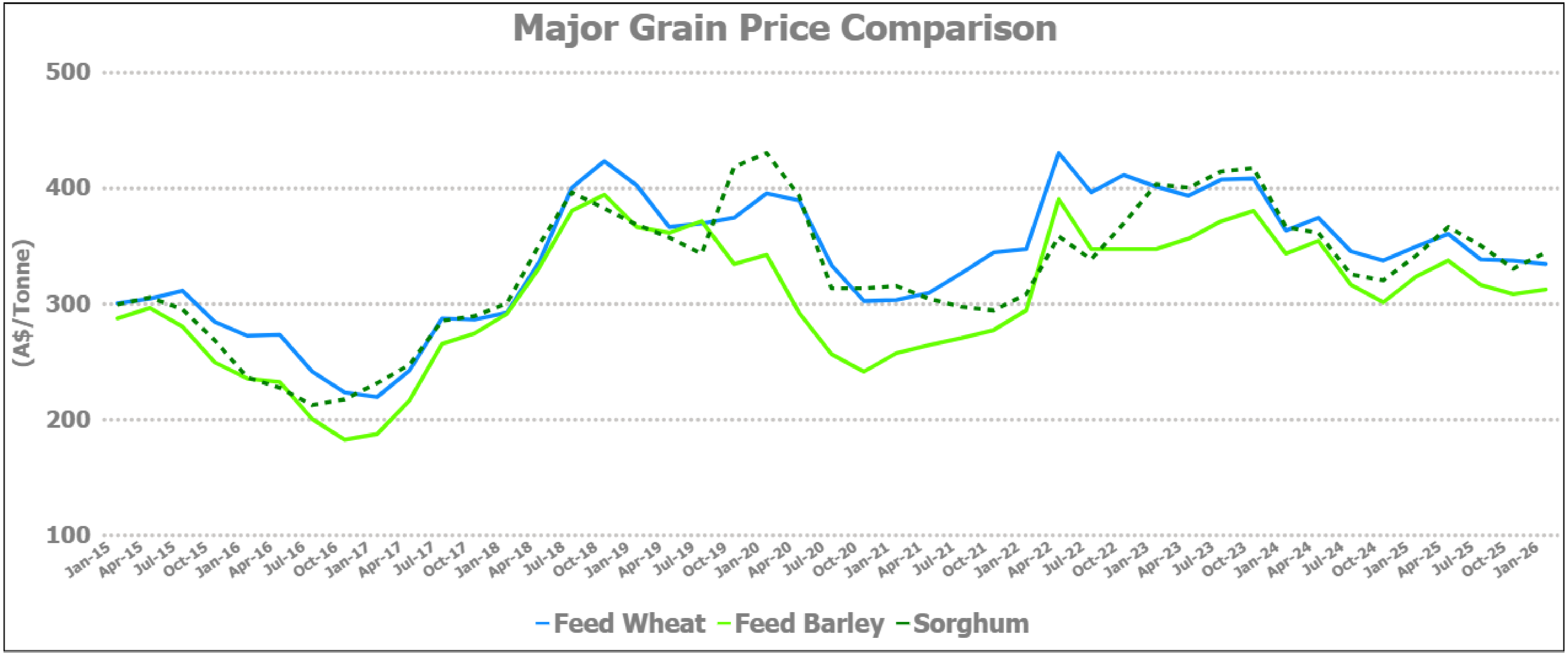
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	330	332	2	355	352	-3	330	332	2	340	330	-10
Feed Barley	320	323	3	305	305	0	310	305	-5	310	297	-13
Sorghum	335	340	5	355	360	5	336	342	6	341	360	19
Soy meal	700	714	14	700	714	14	720	734	14	700	714	14
Canola meal	510	520	10	515	525	10	450	460	10	440	450	10
Cotton seed	560	600	40	560	600	40	530	570	40	520	560	40

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	315	5	335	340	5	328	328	0	330	325	-5
Feed Barley	315	305	-10	300	297	-3	305	305	0	305	310	5
Soy meal	735	749	14	730	744	14	730	744	14	720	734	14
Canola meal	440	450	10	465	475	10	450	460	10	465	475	10
Triticale	330	325	-5	350	345	-5	350	345	-5	350	345	-5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	345	-5	340	330	-10	312	316	4
Feed Barley	325	325	0	294	305	11	310	322	12
Soy meal	700	714	14	720	734	14	0	0	0
Canola meal	450	460	10	495	505	10	460	470	10
Feed Oats	430	430	0	386	386	0	225	235	10

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only