

ISSUE# 1171

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 02/01/2026

	PRIME PRICE (Maximum)						AVERAGE PRICE					
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0	
	VIC	470	484	0	484	0	466	481	0	478	-2	
	QLD	479	510	0	510	0	479	487	0	484	-1	
	SA	479	484	0	484	0	474	475	0	474	-1	
	WA	0	448	0	447	0	409	448	0	447	0	
	ESB	479	510	0	510	0	479	486	0	479	-1	
	NAT	479	510	0	510	0	464	476	0	474	-1	
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	475	485	0	485	0	461	470	0	464	0	
	VIC	475	510	0	510	0	460	484	461	472	-2	
	QLD	479	485	0	485	0	476	480	461	477	-1	
	SA	479	510	0	510	0	468	487	461	476	-2	
	WA	450	450	0	450	7	437	427	0	435	12	
	ESB	479	510	0	510	0	462	475	466	472	-1	
	NAT	479	510	0	510	0	463	473	466	468	0	
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	475	0	0	475	0	461	470	0	463	0	
	VIC	482	510	475	510	0	474	481	461	477	0	
	QLD	480	485	475	485	0	474	475	461	474	0	
	SA	479	510	475	510	0	473	486	461	479	-1	
	WA	450	450	0	450	7	429	436	0	431	14	
	ESB	482	510	475	510	0	465	473	466	473	0	
	NAT	482	510	475	510	0	465	472	466	468	2	
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
	NSW	0	0	0	0	0	451	461	0	454	0	
	VIC	479	484	0	484	0	466	469	451	466	1	
	QLD	480	484	465	484	0	475	482	451	479	-1	
	SA	479	484	0	484	0	477	482	451	478	-1	
	WA	450	0	0	450	450	422	426	0	423	16	
	ESB	480	484	465	484	0	463	469	456	470	0	
	NAT	480	484	465	484	0	462	468	456	464	1	

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45kg - 60kg
60.1kg - 75kg
75.1kg - 85kg
85.1kg and above

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0	
VIC	0	522	494	522	0	0	509	462	486	0	
QLD	0	635	0	635	0	0	635	0	635	0	
SA	0	470	0	470	0	465	465	0	465	0	
WA	0	448	0	447	0	409	448	0	447	0	
ESB	0	635	494	635	0	520	530	462	526	0	
NAT	0	635	494	635	0	498	525	462	517	0	
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	500	522	496	522	0	500	501	488	496	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	475	575	0	575	0	470	497	0	493	0
	SA	480	533	521	533	0	479	493	519	487	0
	WA	450	450	0	450	7	437	427	0	435	12
	ESB	500	575	521	575	0	483	493	504	493	0
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	465	522	499	522	0	455	485	476	477	1
	VIC	470	522	499	522	0	470	498	484	487	0
	QLD	485	520	0	520	0	484	513	0	495	0
	SA	521	533	521	533	0	485	502	520	499	0
	WA	450	450	0	450	7	429	436	0	431	14
	ESB	521	533	521	533	0	469	495	499	490	1
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	480	511	492	511	0	475	479	447	475	1
	VIC	475	511	492	511	0	469	483	476	478	-2
	QLD	540	0	0	540	0	540	0	0	540	0
	SA	521	533	0	533	0	519	520	0	519	0
	WA	450	0	0	450	450	422	426	0	423	16
	ESB	540	533	492	540	0	499	500	458	506	0
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NAT	540	533	492	540	0	494	484	458	496	2

Backfatter Sows (Buyers)					Backfatter Sows (Sellers)				
PRIME PRICE			AVERAGE PRICE		PRIME PRICE			AVERAGE PRICE	
Maximum		Average		Maximum		Average			
State	Total	CH	Total	CH	State	Total	CH	Total	CH
NSW	0	0	0	0	NSW	0	0	0	0
VIC	0	0	170	0	VIC	0	0	230	-27
QLD	0	0	285	0	QLD	0	0	310	0
SA	0	0	170	0	SA	0	0	285	0
WA	0	0	250	22	WA	0	0	250	22
ESB	0	0	216	0	ESB	0	0	282	-7
NAT	0	0	221	3	NAT	0	0	277	-2

(Buyers)		Baconer Price	Porker Price	No. Sold					
SALEYARD PRICES		LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)		N/A	N/A	0	N/A	N/A	0	N/A	N/A

 ESB (Eastern Seaboard) includes
QLD, NSW, VIC & SA states only.

 LW - Last Week
 TW - This Week
 CH - Change from previous week
 N/A - No data provided

 Number of contributors to this report:
 Buyers: 10 - 20
 Sellers: 15 - 25

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

02/01/2026		CARCASS					BROKEN SALES			
.		Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies	
TW	739	693	585	683		1305	1001	555	1668	
LW	739	693	585	683		1305	1001	555	1668	
MAT	725	668	549	644		1252	982	512	1637	

02/01/2026										CARTON SALES			
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL					
TW	1348	848	1063	1313		1210	827	1093	768				
LW	1348	848	1063	1313		1210	827	1093	768				
MAT	1261	829	1066	1247		1148	796	1075	752				

Weekly Grain Comments

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- The national harvest has hit the ground running in 2026 with three larger scale bulk handlers reporting significant intakes. Graincorp has reported just under one million tonnes of receivals this week, bringing their total to 8.4 million tonnes, meanwhile Bunge received over 1.25 million tonnes and CBH acquired 3.65 million tonnes.
- Ukraine's national grain exports have commenced 2026 stronger, showing a six per cent increase when compared to the previous week at 661,000 tonnes. However, the total for season to date remains down 31 per cent. From a wheat perspective, the nations who purchased the highest volume of wheat were Algeria and Tunisia.

Key Market Indicators										
07/01/26	CBOT Wheat Mar 26		AUD/USD		ICE Canola Mar 26		AUD/CAD		Matif Canola May 26	AUD/EUR
This week	279	511	67.34	660	614	92.97	803	463	57.61	
	\$A/t	USc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c	
Last Week	280	511	66.96	664	609	91.71	788	449	57.00	
Change	-2	-0	+0.38	-4	+5	+1.26	+15	+14	+0.61	

International and National news

The national harvest has hit the ground running in 2026 with three larger scale bulk handlers reporting significant intakes. Graincorp has reported just under one million tonnes of receivals this week, bringing their total to 8.4 million tonnes, meanwhile Bunge received over 1.25 million tonnes and CBH acquired 3.65 million tonnes.

Ukraine's national grain exports have commenced 2026 stronger, showing a six per cent increase when compared to the previous week at 661,000 tonnes. However, the total for season to date remains down 31 per cent. From a wheat perspective, the nations who purchased the highest volume of wheat were Algeria and Tunisia.

The most recent data for the United States weekly wheat exports has shown a drop of 42 per cent, with the main destinations being Mexico and Philippines. Softer buying is expected at this point with many buyers only returning from the recent holiday period.

Following recent policy changes regarding exports, Argentina has witnessed sales rise, sales of new crop have increased three per cent week-on-week. Total sales of wheat are up 58 per cent when compared to a year earlier, which is a combination of more favorable seasonal conditions and stronger demand. The main policy shifts were surrounding export licenses and associated costs, and now export licenses sit 37 per cent greater than a year ago.

Wheat

QLD/Nth NSW

Track bids have eased as near-term demand softens and buyer coverage extends beyond Q1 across the forward curve. Quality premiums remain minimal, with little differentiation between higher grades and flat pricing observed from H2 through to AGPI. At current price levels, grower selling interest remains limited, as anticipated. With harvest now complete across Australia and trade positions largely covered, prices are expected to continue trading sideways in the absence of fresh export demand.

Sth NSW/VIC/SA

Wheat markets have remained stable week-on-week in what has been a very low-volume environment due to the holiday period. Grower bids have continued to appear with harvest still ongoing, but most buyers have been relatively relaxed in their interest levels, particularly within the bulk handling system. There have been some prompt bids into domestic end users and export vessels, providing good ex-paddock and farm storage values for growers and helping alleviate storage constraints in some cases.

Barley

Sth QLD/Nth NSW

Local barley prices remain unchanged from the previous reporting period, with current levels of seller engagement sufficient to meet trade demand. Domestic feedlots are largely covered in the nearby period, with forward purchasing programs extending beyond March. The wheat-to-barley spread has tightened further and is currently sitting at -\$8, maintaining cost pressure on feedlot summer rations.

Sth NSW/VIC

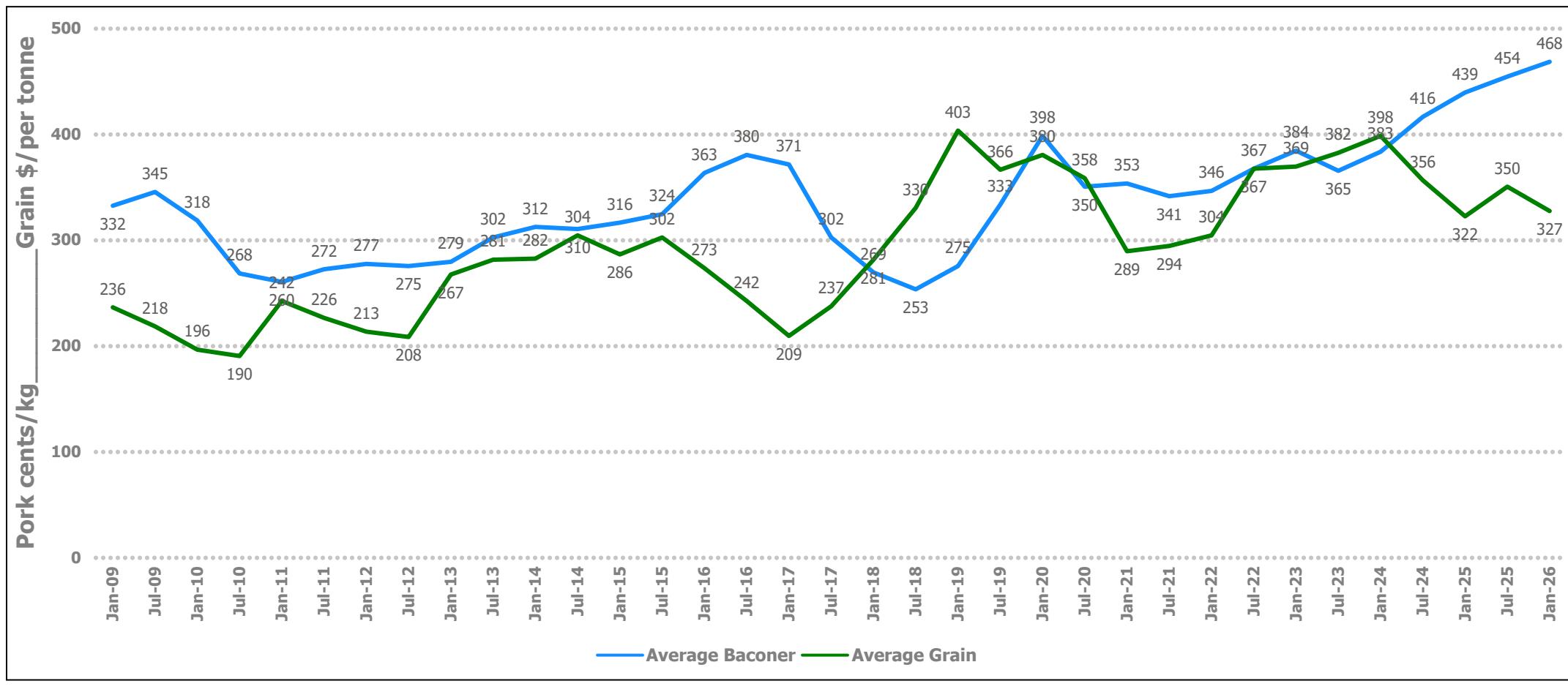
Barley pricing has remained stable week-on-week, mirroring the trend in wheat. Bulk handling site prices have been subdued, and malt spreads (except for Planet) have contracted, indicating that buyers have good cover. Selection rates for malt barley have been very strong, with trade estimates suggesting 40–50% of the crop is grading malt.

Sorghum

QLD

Sorghum harvest is now underway across the Darling Downs and the NSW/Queensland border region, although intermittent storm activity is likely to constrain harvest pace in the near term as crops continue to dry down. Variable rainfall patterns through the growing season have resulted in a wide dispersion of yield outcomes across the Downs, increasing uncertainty around aggregate production estimates. Exporters and domestic buyers are attempting to cover nearby execution requirements as harvest pressure builds, while grower behavior suggests a deliberate “harvest-first” approach, with marketing decisions deferred where on-farm storage allows.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



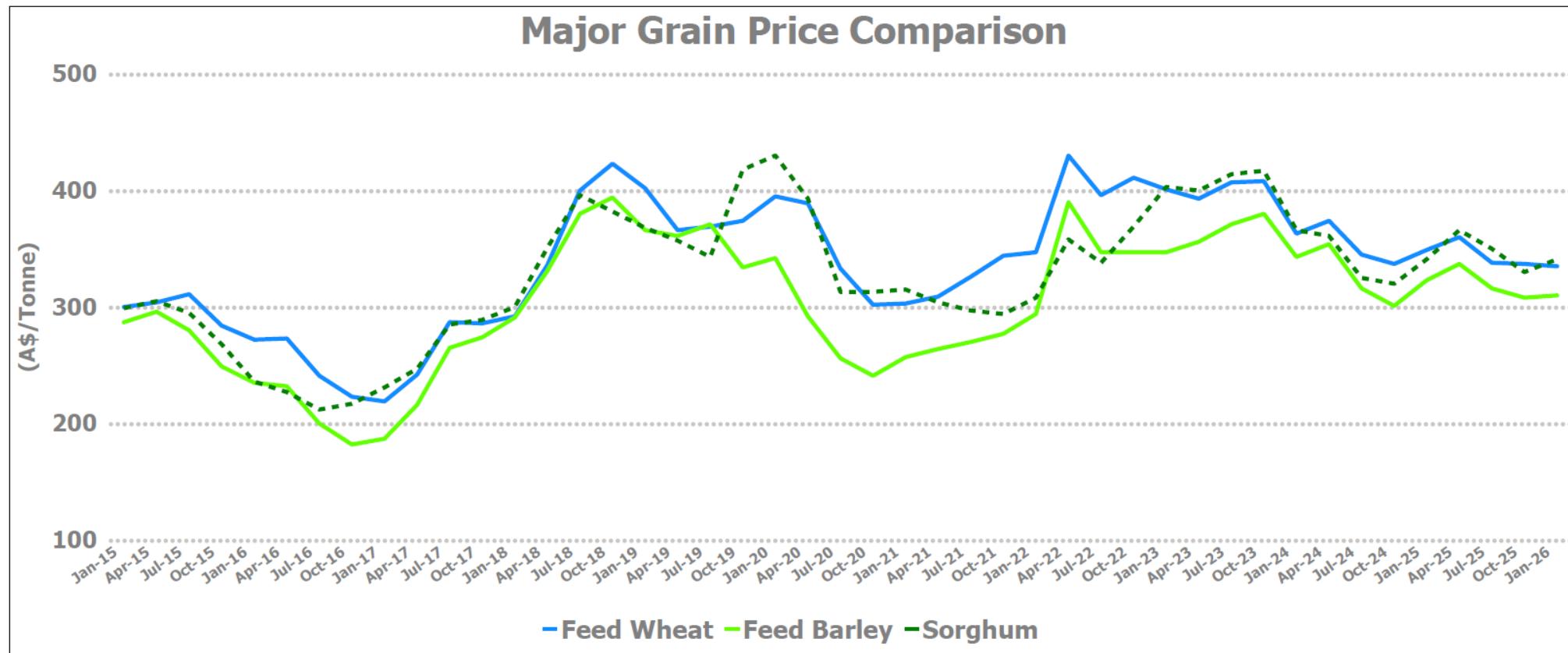
Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	333	330	-3	352	355	3	333	330	-3	345	340	-5
Feed Barley	320	320	0	305	305	0	305	310	5	305	310	5
Sorghum	335	335	0	355	355	0	332	336	4	337	341	4
Soy meal	690	700	10	690	700	10	710	720	10	690	700	10
Canola meal	505	510	5	510	515	5	445	450	5	435	440	5
Cotton seed	560	560	0	560	560	0	530	530	0	520	520	0
Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	310	-5	340	335	-5	335	328	-7	324	330	6
Feed Barley	315	315	0	303	300	-3	300	305	5	305	305	0
Soy meal	725	735	10	720	730	10	720	730	10	710	720	10
Canola meal	435	440	5	460	465	5	445	450	5	460	465	5
Triticale	330	330	0	350	350	0	350	350	0	350	350	0
Delivered	Geelong			Adelaide			Freemantle					
.	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	350	350	0	335	340	5	318	312	-6			
Feed Barley	325	325	0	300	294	-6	315	310	-5			
Soy meal	690	700	10	710	720	10	0	0	0			
Canola meal	445	450	5	490	495	5	455	460	5			
Feed Oats	430	430	0	386	386	0	226	225	-1			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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