AUSTRALIAN Pork

Eyes & Ears

12 December 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1170

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 12/12/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
		PRIME PRICE (Maximum)					AVERAGE PRICE				
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	479	484	0	484	0	476	482	0	480	0
	QLD	479	510	0	510	0	479	486	0	484	-1
	SA	479	484	0	484	5	473	475	0	474	3
	WA	0	447	0	447	-2	0	447	0	447	-2
	ESB	479	510	0	510	0	481	486	0	479	0
	NAT	479	510	0	510	0	481	476	0	474	0
60.1kg - 75kg	NSW	475	485	0	485	0	461	470	0	464	0
	VIC	479	510	0	510	0	465	484	461	474	-1
	QLD	479	485	0	485	0	477	480	461	478	1
	SA	479	510	0	510	0	471	486	461	478	1
	WA	443	443	0	443	0	431	438	0	435	6
	ESB	479	510	0	510	0	464	475	466	473	0
	NAT	479	510	0	510	0	464	474	466	469	1
75.1kg - 85kg	NSW	475	0	0	475	0	461	470	0	463	0
	VIC	482	510	475	510	0	474	482	461	477	-1
	QLD	480	485	475	485	0	474	476	461	475	1
	SA	479	510	475	510	0	475	485	461	480	0
	WA	443	443	0	443	0	416	413	0	414	-9
	ESB	482	510	475	510	0	466	473	466	473	0
	NAT	482	510	475	510	0	464	470	466	466	-1
85.1kg and above	NSW	0	0	0	0	0	451	461	0	454	0
	VIC	479	484	0	484	0	461	469	451	462	1
	QLD	480	484	465	484	0	475	482	451	480	0
	SA	479	484	0	484	0	477	482	451	479	0
	WA	0	443	0	443	443	403	406	0	405	-5
	ESB	480	484	465	484	0	462	469	456	469	0
	NAT	480	484	465	484	0	459	466	456	462	0

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	635	0	635	0	0	635	0	635	0
SA	0	470	0	470	0	465	465	0	465	0
WA	0	447	0	447	-2	0	447	0	447	-2
ESB	0	635	494	635	0	520	530	462	526	0
NAT	0	635	494	635	0	520	525	462	517	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	500	522	496	522	0	500	501	488	496	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	497	0	493	0
SA	480	533	521	533	0	479	493	519	487	0
WA	443	443	0	443	0	431	438	0	435	6
ESB	500	575	521	575	0	483	493	504	493	0
NAT	500	575	521	575	0	471	491	504	486	1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	522	499	522	0	454	481	476	474	0
VIC	470	522	499	522	0	470	498	484	487	0
QLD	485	520	0	520	0	484	513	0	495	0
SA	521	533	521	533	0	485	502	520	499	0
WA	443	443	0	443	0	416	413	0	414	-9
ESB	521	533	521	533	0	469	494	499	489	0
NAT	521	533	521	533	0	466	488	499	480	-1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	480	511	492	511	0	475	477	447	475	2
VIC	475	511	492	511	0	469	485	478	480	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	521	533	0	533	0	519	520	0	519	0
WA	0	443	0	443	443	403	406	0	405	-5
ESB	540	533	492	540	0	499	500	458	506	0
NAT	540	533	492	540	0	492	481	458	494	-1

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Backfatter Sows (Buyers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	247	5
ESB	0	0	216	0
NAT	0	0	221	1

Backfatter Sows (Sellers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	247	5
ESB	0	0	278	0
NAT	0	0	274	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers: 10 - 20
Sellers: 15 - 25

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	442	442	N/A	597	597	N/A	110

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

12/12/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	739	693	585	683	1305	1001	555	1668
LW	739	693	590	683	1305	1001	558	1666
MAT	724	666	548	641	1246	985	509	1633

12/12/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1348	848	1063	1313	1210	827	1093	768
LW	1343	848	1063	1313	1210	827	1090	768
MAT	1249	829	1067	1241	1142	794	1079	752

<u>Weekly Grain Comments</u>
(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **The French ministry Agreste has released a forecast this week for wheat production in 2025 to be at 32.29 million tonnes, which would be a 30 per cent increase on 2024. The optimism around the quite significant year-on-year increase has come on the back of more favorable seasonal conditions and higher yields when compared to very challenging conditions over the past year.**
- **Harvest continues to progress across the nation with Queensland and New South Wales now largely wrapped up, whilst South Australia, Western Australia and Victoria are still going albeit at a slower pace than the previous year. The large bulk handlers have reported some record intakes at certain regions whilst others have struggled with delays due to poor weather conditions. The overall sentiment seems to be for "better than expected" and with all the grain hitting markets, local grain prices have struggled to find upside and left lower due to more supply locally and internationally.**

Key Market Indicators

17/12/25	CBOT Wheat Mar 26		AUD/USD	ICE Canola Mar 26		AUD/CAD	Matif Canola May 26		AUD/EUR
This week	282	510	66.38	670	611	91.25	819	463	56.46
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	296	535	66.40	687	632	91.95	816	466	57.09
Change	- 14	- 25	- 0.02	- 17	- 21	- 0.70	+ 3	- 4	- 0.63

<u>International and National news</u>

The French ministry Agreste has released a forecast this week for wheat production in 2025 to be at 32.29 million tonnes, which would be a 30 per cent increase on 2024. The optimism around the quite significant year-on-year increase has come on the back of more favorable seasonal conditions and higher yields when compared to very challenging conditions over the past year.

The latest USDA report released this week has shown that US weekly wheat export inspections have lifted 23 per cent to reach 488,025 tonnes. Key buyers this week of US grain were Philippines, Mexico and South Korea, additionally, this marketing year wheat export volume is up 22 per cent when compared to a year ago.

In a move to spike cash flow in agriculture in Argentina, the government has announced a cut to export taxes. The cut is designed to encourage more trading and has now pushed the tax to the lowest in six years across most commodities. This is now likely to have an impact on global markets, especially wheat which is already in an abundance, it could apply further downwards pressure on US futures.

Harvest continues to progress across the nation with Queensland and New South Wales now largely wrapped up, whilst South Australia, Western Australia and Victoria are still going albeit at a slower pace than the previous year. The large bulk handlers have reported some record intakes at certain regions whilst others have struggled with delays due to poor weather conditions. The overall sentiment seems to be for "better than expected" and with all the grain hitting markets, local grain prices have struggled to find upside and left lower due to more supply locally and internationally.

Wheat

QLD/Nth NSW

Following last week's trend, track wheat prices eased as ongoing southern state harvest pressure and fluctuations in the Australian dollar continued to weigh on advertised pricing. Grower consensus suggests many are content to sit back, monitor market movements, and reassess into early January following the holiday period unless a positive shift in the market emerges.

Sth NSW/VIC/SA

Wheat prices have remained under pressure over the past week, reflecting weaker offshore values and increased local harvest activity, which has driven a pickup in sales. Crop yields continue to exceed expectations, and most buyer shorts are now well covered. As a result, attention has shifted toward futures values, with bids increasingly factoring in risk premiums and margin considerations.

Bulk handler pricing has flattened as grain flows steadily into the system, reducing the need for price incentives to attract deliveries.

Barley

Sth QLD/Nth NSW

Local barley pricing softened over the week, with ongoing south-east Asian export demand keeping values relatively stable. Northern feedlots continue to compete within the drawing arc to maintain grain flow into rations, with coverage now extending through to March across the Downs.

Sth NSW/VIC

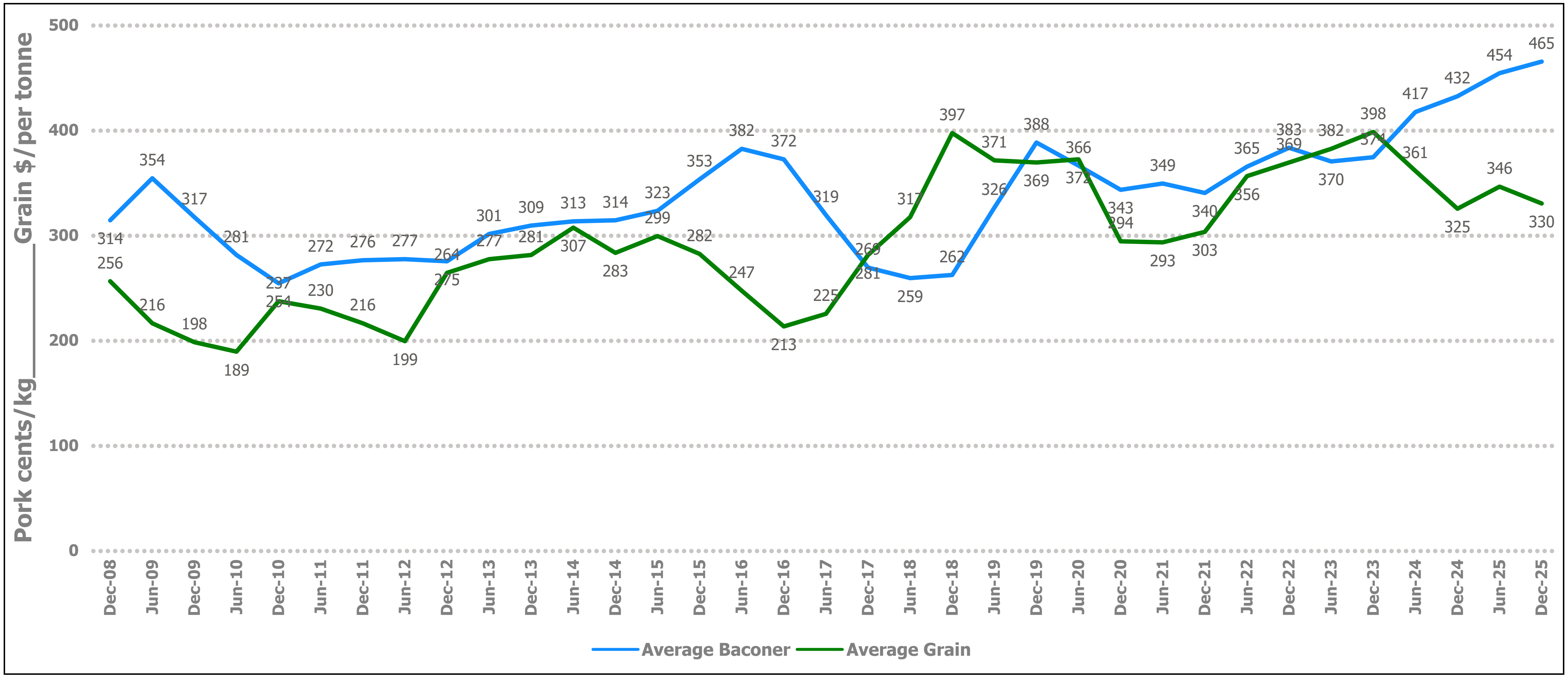
Barley pricing has held steady week-on-week, though there was a sharp pullback mid-last week at bulk handling sites as asset owners moved back in line with the broader market rather than maintaining premiums of $5–$10 over delivered or ex-farm equivalents. Delivered prices have eased slightly but not to the same extent as site values.

Sorghum

QLD

Prices traded generally sideways to slightly softer amid currency fluctuations, although ongoing Chinese demand continues to support grower sentiment. Trade focus is on containers into Brisbane which is expected to keep new crop on- farm or into delivered markets. The continued storm activity delivered rainfall across key regions, with some of the heavier falls further improving soil moisture profiles and crop conditions.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

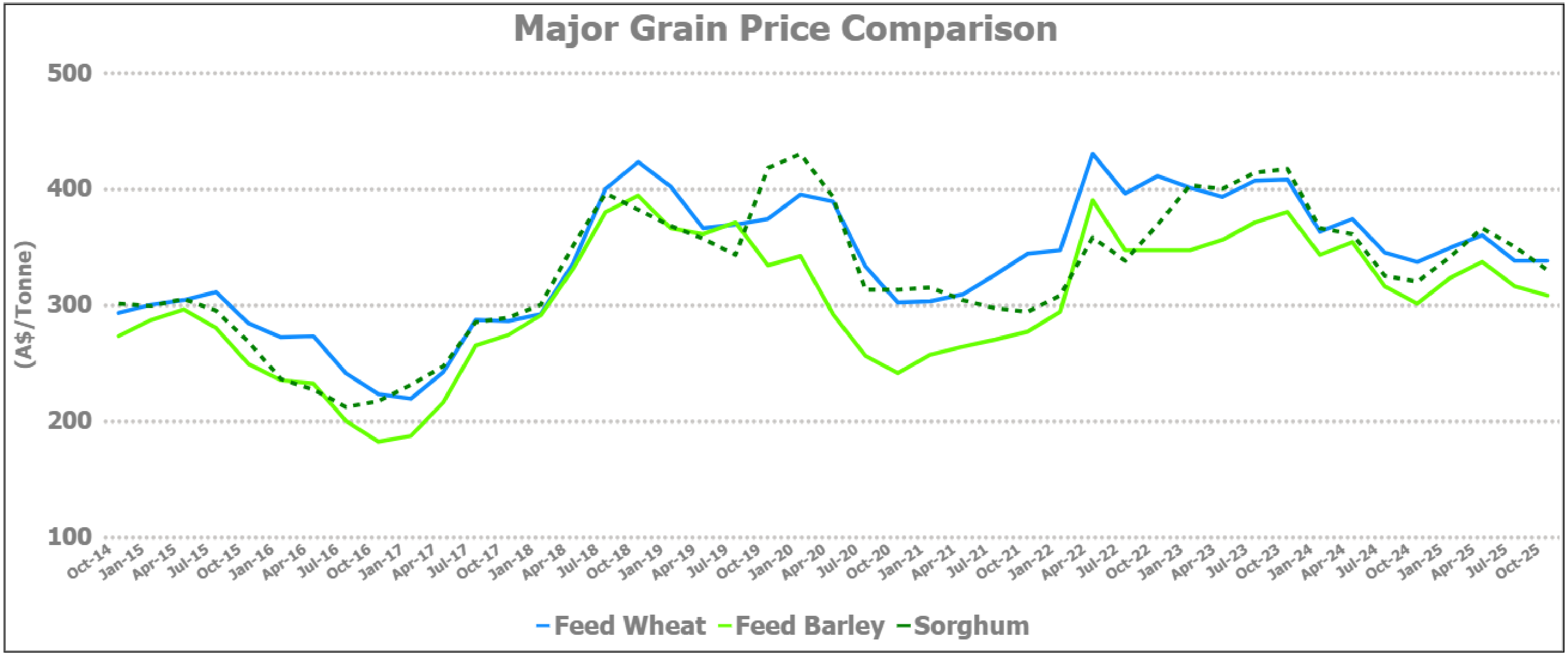
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	338	333	-5	357	352	-5	335	333	-2	338	345	7
Feed Barley	325	320	-5	309	305	-4	310	305	-5	310	305	-5
Sorghum	337	335	-2	357	355	-2	327	332	5	332	337	5
Soy meal	685	690	5	685	690	5	705	710	5	685	690	5
Canola meal	505	505	0	510	510	0	445	445	0	435	435	0
Cotton seed	560	560	0	560	560	0	530	530	0	520	520	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	330	315	-15	335	340	5	340	335	-5	330	324	-6
Feed Barley	315	315	0	290	303	13	305	300	-5	310	305	-5
Soy meal	720	725	5	715	720	5	715	720	5	705	710	5
Canola meal	435	435	0	460	460	0	445	445	0	460	460	0
Triticale	330	330	0	350	350	0	350	350	0	350	350	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	350	-5	335	335	0	315	318	3
Feed Barley	330	325	-5	301	300	-1	315	315	0
Soy meal	685	690	5	705	710	5	0	0	0
Canola meal	445	445	0	490	490	0	455	455	0
Feed Oats	440	430	-10	386	386	0	230	226	-4

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only