Eyes & Ears

17 October 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1162

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 17/10/2025

Weight	State	Prime Price (Maximum) Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Average Price Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	460	439	0	460	0	449	439	0	443	0
	QLD	462	510	0	510	0	462	489	0	472	0
	SA	460	460	0	460	0	456	458	0	457	0
	WA	0	441	0	441	0	0	441	0	441	0
	ESB	462	510	0	510	0	461	470	0	460	0
	NAT	462	510	0	510	0	461	462	0	457	0
60.1kg - 75kg	NSW	475	485	0	485	0	461	470	0	464	0
	VIC	475	500	0	500	0	453	467	461	460	0
	QLD	475	485	0	485	0	462	470	461	467	0
	SA	475	500	0	500	0	459	480	461	469	0
	WA	443	443	0	443	0	430	436	0	433	6
	ESB	475	500	0	500	0	455	467	466	466	0
	NAT	475	500	0	500	0	456	468	466	462	1
75.1kg - 85kg	NSW	475	0	0	475	0	461	470	0	463	0
	VIC	477	500	475	500	0	462	465	461	463	-1
	QLD	480	485	475	485	0	467	469	461	468	0
	SA	475	500	475	500	0	459	476	461	470	0
	WA	443	443	0	443	0	420	419	0	420	-2
	ESB	480	500	475	500	0	458	466	466	466	0
	NAT	480	500	475	500	0	457	464	466	461	0
85.1kg and above	NSW	0	0	0	0	0	451	461	0	454	0
	VIC	465	475	0	475	0	411	415	451	414	0
	QLD	480	480	465	480	0	418	445	451	429	0
	SA	465	475	0	475	0	414	451	451	438	0
	WA	443	443	0	443	0	409	415	0	412	0
	ESB	480	480	465	480	0	421	441	456	436	0
	NAT	480	480	465	480	0	423	442	456	433	0

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	630	0	630	0	0	630	0	630	0
SA	0	460	0	460	0	455	455	0	455	0
WA	0	441	0	441	0	0	441	0	441	0
ESB	0	630	494	630	0	515	526	462	522	0
NAT	0	630	494	630	0	515	521	462	513	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	522	496	522	0	480	498	488	492	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	485	0	483	11
SA	480	532	517	532	0	478	492	515	486	0
WA	443	443	0	443	0	430	436	0	433	6
ESB	480	575	517	575	0	476	488	503	488	3
NAT	480	575	517	575	0	465	486	503	482	4

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	471	522	499	522	0	454	478	476	473	-1
VIC	460	522	499	522	0	460	490	479	479	0
QLD	480	520	0	520	0	479	511	0	492	0
SA	517	532	517	532	0	484	500	515	497	0
WA	443	443	0	443	0	420	419	0	420	-2
ESB	517	532	517	532	0	465	490	496	486	0
NAT	517	532	517	532	0	464	486	496	478	-1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	474	511	492	511	0	474	475	447	473	0
VIC	475	511	492	511	0	469	478	469	474	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	517	532	0	532	0	515	516	0	515	0
WA	443	443	0	443	0	409	415	0	412	0
ESB	540	532	492	540	0	498	496	455	504	0
NAT	540	532	492	540	0	491	479	455	493	0

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	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	240	-10
ESB	0	0	216	0
NAT	0	0	220	-1

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	240	-10
ESB	0	0	278	0
NAT	0	0	273	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers 10 - 20
Sellers 15 - 25

(Buyers)

SALEYARD PRICES	Baconer Price			Porker Price			No. Sold	
	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	473	473	N/A	719	719	N/A	85

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

17/10/2025	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	733	688	573	677	1294	989	550	1646
LW	748	688	569	677	1294	994	550	1654
MAT	719	660	543	633	1228	995	501	1618

17/10/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1298	834	1054	1308	1210	813	1060	768
LW	1298	834	1054	1308	1210	813	1077	768
MAT	1221	826	1071	1221	1127	787	1088	750

<u>Weekly Grain Comments</u>

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **Graincorp have begun releasing data on harvest volumes for the current season, a total of 583,900 tonnes has been accumulated so far with the majority of that coming out of Queensland (537,000 tonnes). Very small intakes from NSW and VIC have been recorded, however, these states will begin to ramp up over the next few weeks.**
- **US weekly wheat export inspections saw modest growth week-on-week to finish at 480,614 tonnes. This is also higher than a year ago when the US was struggling with drought conditions and could not sell as much on international markets. Key markets were Nigeria, Thailand and South Korea.**

Key Market Indicators

22/10/25	CBOT Wheat Dec 25		AUD/USD	ICE Canola Nov 25		AUD/CAD	Matif Canola Nov 25		AUD/EUR
This week	283	500	64.88	677	616	90.96	831	465	55.93
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	284	500	64.84	676	616	91.05	833	466	55.87
Change	- 0	+ 0	+ 0.04	+ 1	+ 0	- 0.09	- 2	- 1	+ 0.06

<u>International and National news</u>

Graincorp have begun releasing data on harvest volumes for the current season, a total of 583,900 tonnes has been accumulated so far with the majority of that coming out of Queensland (537,000 tonnes). Very small intakes from NSW and VIC have been recorded, however, these states will begin to ramp up over the next few weeks.

The Grains Industry Association of WA (GIWA) have announced their latest forecast for this seasons crop. The present forecast shows the total at 25.46 million tonnes, up from 23.68 million tonnes last month. If this eventuates it would be the second largest volume on record and the increase has come on the back of more favorable seasonal conditions recently boosting the confidence in yields.

Ukraine’s winter cereal sowing has accelerated this week by 13 per cent reaching 70 per cent complete. Wheat specifically is now at 72 per cent complete and should seasonal conditions remain favorable this should wrap up over the next few weeks. However, compared to a year ago, sowing is down considerably as it was at 86 per cent complete.

US weekly wheat export inspections saw modest growth week-on-week to finish at 480,614 tonnes. This is also higher than a year ago when the US was struggling with drought conditions and could not sell as much on international markets. Key markets were Nigeria, Thailand and South Korea.

Wheat

QLD/Nth NSW

The Queensland wheat market has recorded an interesting week, with many growers now out in paddocks beginning to harvest. From a pricing perspective, local bids saw modest declines with buyers awaiting results of harvest and growers more attentive to harvest than markets at the present time.

Sth NSW/VIC/SA

Local wheat markets continue to show firmness across both nearby and forward harvest positions, although liquidity has noticeably declined. The nearby market is particularly strong, driven by demand from exporters and domestic shorts ahead of the wheat harvest, which is expected to begin later in November.

Barley

Sth QLD/Nth NSW

Old crop bids finished with harvest showing some very high yielding crops seen across the Downs from an average of 4-4.5t/ha with up to 8.0t/ha reported across Border areas. New crop pricing has remained relatively firm but not currently enjoying the level of demand as to what wheat has leading into harvest.

Sth NSW/VIC

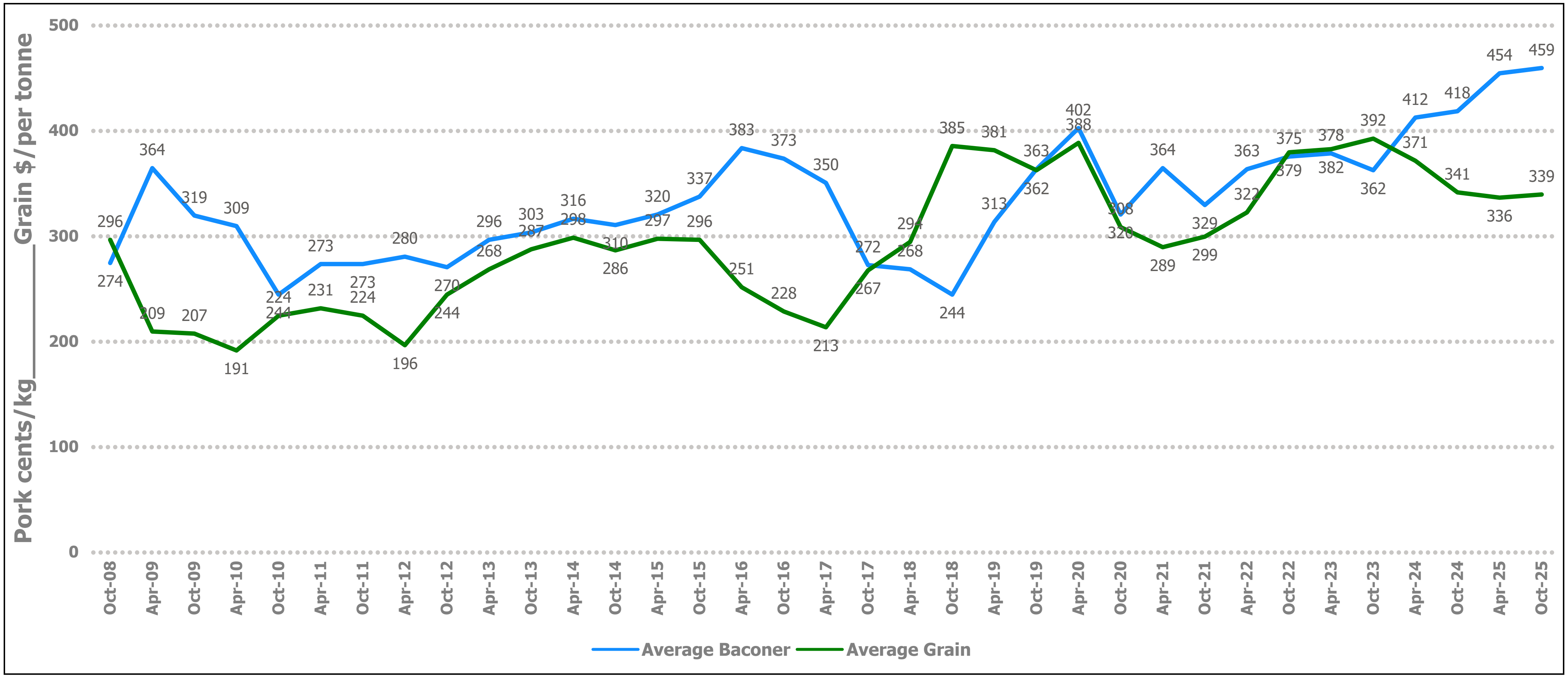
Local wheat markets continue to show firmness across both nearby and forward harvest positions, although liquidity has noticeably declined. The nearby market is particularly strong, driven by demand from exporters and domestic shorts ahead of the wheat harvest, which is expected to begin later in November

Sorghum

QLD

New crop pricing has seen some positive support as continued tensions between China/US provides modest demand for Australian sorghum. US sorghum is the world's cheapest and can potentially stifle Aussie exports at current levels, should a trade deal be achieved. As above, fallowed land across the Downs was expected to go into a sorghum crop however rainfall has not been supportive of that idea with some growers suggesting a "long-fallow" program into the winter 2026 crop.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	325	325	0	350	347	-3	315	325	10	320	325	5
Feed Barley	303	302	-1	288	288	0	298	302	4	300	335	35
Sorghum	312	314	2	332	334	2	332	332	0	337	337	0
Soy meal	650	650	0	650	650	0	670	670	0	650	650	0
Canola meal	540	540	0	545	545	0	480	480	0	470	470	0
Cotton seed	470	470	0	470	470	0	440	440	0	430	430	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	320	320	0	323	317	-6	340	328	-12	345	340	-5
Feed Barley	310	310	0	300	301	1	320	310	-10	300	300	0
Soy meal	685	685	0	680	680	0	680	680	0	670	670	0
Canola meal	470	470	0	495	495	0	480	480	0	495	495	0
Triticale	325	325	0	345	345	0	345	345	0	345	345	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	360	-5	335	340	5	320	330	10
Feed Barley	320	320	0	290	290	0	315	311	-4
Soy meal	650	650	0	670	670	0	0	0	0
Canola meal	480	480	0	525	525	0	490	490	0
Feed Oats	440	450	10	405	405	0	240	240	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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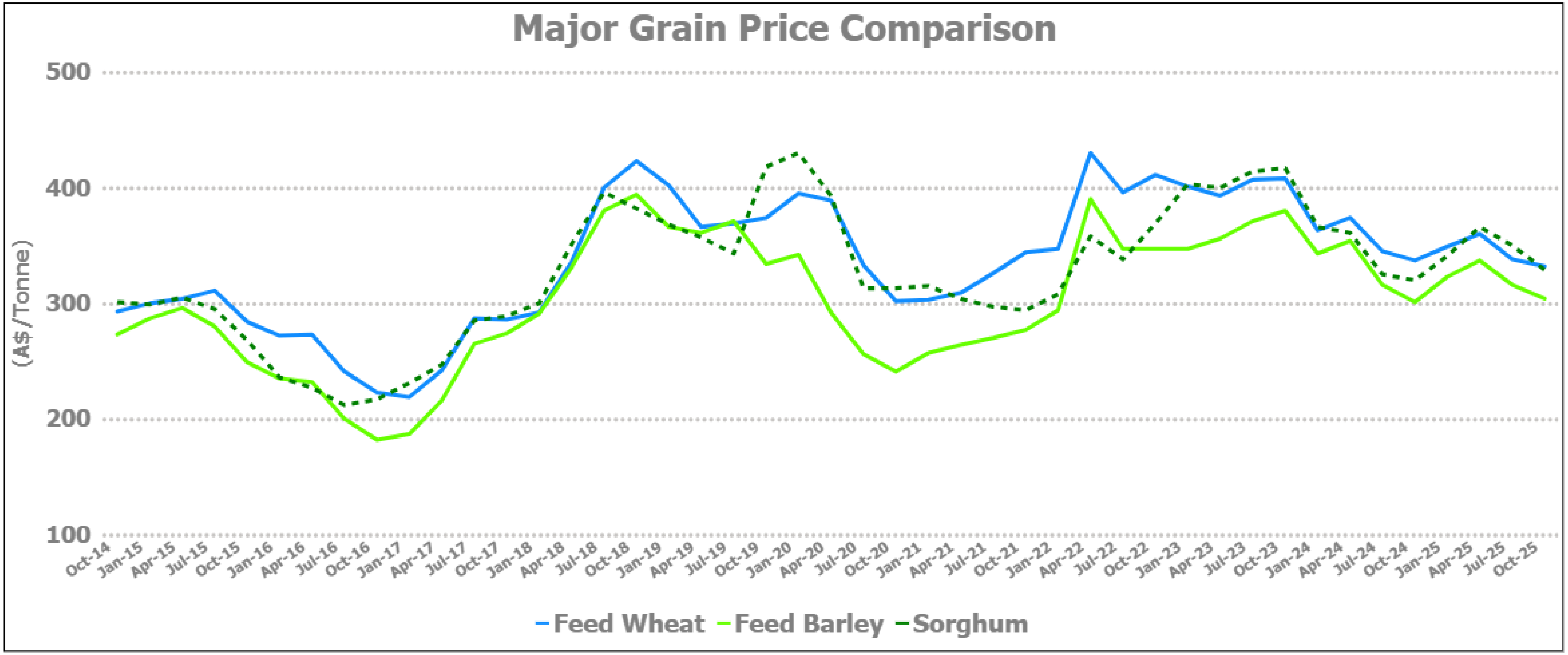
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only