Eyes & Ears

19 September 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1158

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 19/09/2025

Weight	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	460	439	0	460	0	449	439	0	443	0
	QLD	452	510	0	510	0	452	479	0	466	-8
	SA	460	460	0	460	-9	458	459	0	458	-1
	WA	0	445	0	445	2	0	445	0	445	2
	ESB	525	525	0	525	0	462	468	0	470	-2
	NAT	525	525	0	525	0	462	470	0	467	-2
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	475	485	0	485	0	461	470	0	464	0
	VIC	475	500	0	500	0	453	467	461	460	0
	QLD	475	485	0	485	0	460	470	461	466	-1
	SA	475	500	0	500	0	459	480	461	469	0
	WA	438	438	0	438	0	424	433	0	427	-4
	ESB	475	500	0	500	0	454	467	466	465	-1
	NAT	475	500	0	500	0	455	467	466	461	-1
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	475	442	0	475	0	453	442	0	450	0
	VIC	477	500	475	500	0	463	465	461	464	0
	QLD	475	485	475	485	0	467	469	461	468	0
	SA	475	500	475	500	0	459	476	461	470	1
	WA	438	438	0	438	0	414	416	0	415	-4
	ESB	477	500	475	500	0	456	458	466	463	0
	NAT	477	500	475	500	0	455	457	466	457	0
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	0	0	0	0	451	461	0	454	0
	VIC	465	475	0	475	0	411	415	451	414	0
	QLD	470	475	465	475	0	426	443	451	436	0
	SA	465	475	0	475	0	409	452	451	436	-2
	WA	438	0	0	438	0	415	418	0	416	8
	ESB	470	475	465	475	0	422	441	456	437	-1
	NAT	470	475	465	475	0	425	442	456	435	1

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Sellers Data

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Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	522	494	522	0	570	517	462	497	0
	VIC	0	522	494	522	0	0	509	462	486	0
	QLD	0	620	0	620	0	0	620	0	620	0
	SA	0	460	0	460	0	455	455	0	455	0
	WA	0	445	0	445	2	0	445	0	445	2
	ESB	0	620	494	620	0	515	523	462	519	0
	NAT	0	620	494	620	0	515	519	462	511	0
60.1kg - 75kg	NSW	0	522	496	522	0	480	498	488	492	0
	VIC	0	522	496	522	0	0	501	488	495	0
	QLD	475	560	0	560	0	470	470	0	470	-1
	SA	480	530	515	530	0	478	492	510	486	13
	WA	438	438	0	438	0	424	434	0	427	-4
	ESB	480	560	515	560	0	476	484	501	485	4
	NAT	480	560	515	560	0	464	482	501	478	2
75.1kg - 85kg	NSW	471	522	499	522	0	454	476	476	473	1
	VIC	460	522	499	522	0	460	490	479	479	0
	QLD	480	520	0	520	0	479	511	0	491	0
	SA	515	530	515	530	0	482	503	510	497	7
	WA	438	438	0	438	0	414	416	0	415	-4
	ESB	515	530	515	530	0	465	490	494	486	3
	NAT	515	530	515	530	0	463	486	494	477	1
85.1kg and above	NSW	474	511	492	511	0	473	475	447	473	0
	VIC	475	511	492	511	0	469	478	469	474	0
	QLD	530	0	0	530	0	530	0	0	530	0
	SA	515	509	0	515	0	510	507	0	509	0
	WA	438	0	0	438	0	415	418	0	416	8
	ESB	530	511	492	530	0	493	492	455	499	0
	NAT	530	511	492	530	0	488	476	455	489	0

AUSTRALIAN Pork

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 19/09/2025

Backfatter Sows (Buyers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	244	-5
ESB	0	0	206	0
NAT	0	0	210	-1

Backfatter Sows (Sellers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	244	-6
ESB	0	0	278	0
NAT	0	0	274	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	385	385	N/A	650	650	N/A	65

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

19/09/2025	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	743	682	569	677	1290	994	546	1669
LW	740	682	569	677	1290	994	546	1669
MAT	716	656	540	628	1217	998	497	1606

19/09/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1302	844	1054	1298	1210	822	1088	770
LW	1293	850	1054	1298	1210	827	1088	770
MAT	1207	824	1073	1210	1120	783	1088	747

Weekly Grain Comments

(Source: Profarmer)

To the point:

- **Argentina's government on Monday temporarily eliminated export taxes on a range of agricultural products in an effort to support their export programs which see them compete more directly with Australian agricultural exports.**
- **Forward selling of this year's wheat crop is well behind average for this time of year as growers hold back for higher prices which has added some strength, though demand remains lacklustre.**

Key Market Indicators									
24/09/25	CBOT Wheat Dec 25		AUD/USD	ICE Canola Nov 25		AUD/CAD	Matif Canola Nov 25		AUD/EUR
This week	290	521	65.97	677	618	91.27	845	472	55.84
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	294	534	66.83	698	641	91.83	840	473	56.34
Change	- 4	- 14	- 0.86	- 21	- 23	- 0.56	+ 5	- 1	- 0.50

International and National news

Argentina's government on Monday temporarily eliminated export taxes on grains and oilseed, as well as on beef and poultry, in an effort to support their exports which see them compete more directly with Australian agricultural exports.

The uncertainty surrounding the US economy and including Fed rate cuts have seen the AUD lift well above 66 US cents, before declining sharply in recent days. The volatile movement in FX markets is expected to continue impacting our export competitiveness with a general rise in the AUD forecast through 2026.

The September 2025 JRC MARS Bulletin confirms that drought and repeated heatwaves during summer in south-eastern Europe have led to irreversible yield losses in Hungary, Romania, Bulgaria and parts of Turkey. Summer crops such as maize and sunflower most affected, with forecasts well below the five-year average.

Forward selling of this year's wheat crop is well behind average for this time of year as growers hold back for higher prices which has added some strength, though demand remains lackluster. While local prices are holding out for now, harvest is gathering pace in northern regions and downside pressure on new crop will ramp up as harvest starts.

While there is optimism China will continue to purchase Australian barley in the season ahead, focus for now is on northern hemisphere supplies and isn't likely to pick up until the new year. With export and local demand flat for the time being and harvest fast approaching, there is likely further downside to new crop barley prices in coming weeks.

Wheat

QLD/Nth NSW

New crop pricing has moved sideways over the week as growers weigh up forward selling risk ahead of the wet forecasts for the harvest period. Prices remain at or below cost of production depending on the valley and nearby delivery locations which will test both depot and on-farm storage during the season. End users are generally covered with local supply until mid-November with small shorts supporting old crop prices ahead of harvest.

Sth NSW/VIC/SA

Wheat values are holding across the week and in some cases are even slightly firmer. Grade spreads in new crop are wider particularly on the lower grades but there is some big variation between the fixed-grade markets and the multi-grade forward contracts, which remain very conservative. This is influencing some forward market decisions, but overall selling is slow amongst producers.

Barley

Sth QLD/Nth NSW

Barley prices firmed ahead of harvest, which is expected to start on the Western Downs early next month. Growers holding back from engaging and likely to be heavily sold off the header with storage utilised for wheat. Recent rain continues to provide optimism for supply across the drawing arc for Northern feed markets.

Sth NSW/VIC

Barley markets are mostly stable week on week with a slight pickup in buyer demand now that values have settled relative to wheat. Barley stocks are somewhat tight especially off farm and add to that some volumes not actively being taken to market due to lower values. This is also influencing plans for new season market with new crop activity slow despite further concerns of downside amongst some producers, as many are taking a longer-term view on pricing.

Sorghum

QLD

Sorghum markets are softening with old crop demand waning and pressure from the firmer A$. New crop bids were also pressured with increases to expected planting area. China now allowing Brazilian sorghum imports, adding further competition into the country come the first half of 2026.

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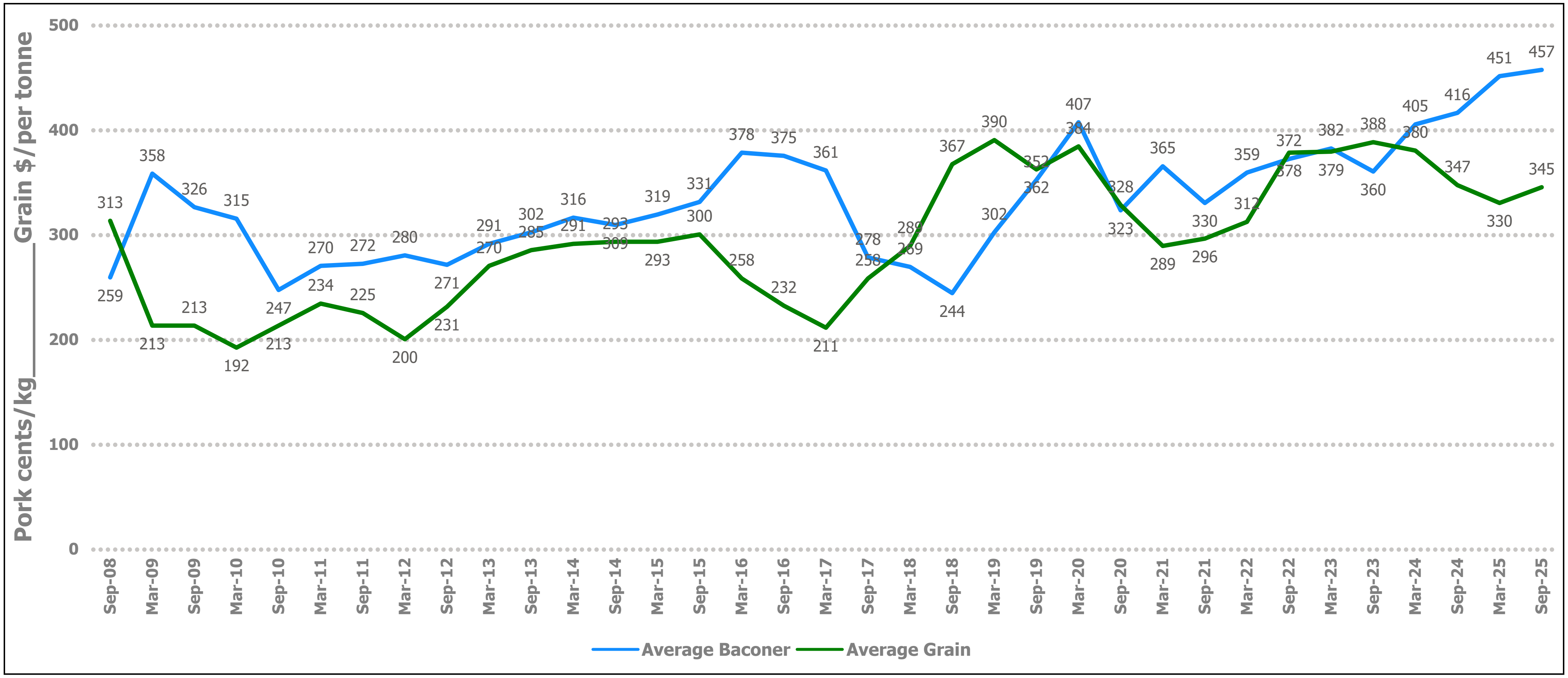
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	313	317	4	330	330	0	313	313	0	320	320	0
Feed Barley	295	298	3	280	281	1	295	295	0	305	306	1
Sorghum	308	307	-1	328	327	-1	338	335	-3	343	340	-3
Soy meal	654	654	0	654	654	0	674	674	0	654	654	0
Canola meal	555	555	0	560	560	0	495	495	0	485	485	0
Cotton seed	475	475	0	475	475	0	445	445	0	435	435	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	325	320	-5	325	320	-5	330	330	0	322	325	3
Feed Barley	310	310	0	300	300	0	310	300	-10	283	290	7
Soy meal	689	689	0	684	684	0	684	684	0	674	674	0
Canola meal	485	485	0	510	510	0	495	495	0	510	510	0
Triticale	325	325	0	345	345	0	345	345	0	345	345	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	351	1	330	325	-5	313	314	1
Feed Barley	310	305	-5	291	290	-1	310	311	1
Soy meal	654	654	0	674	674	0	0	0	0
Canola meal	495	495	0	540	540	0	505	505	0
Feed Oats	450	450	0	405	405	0	245	245	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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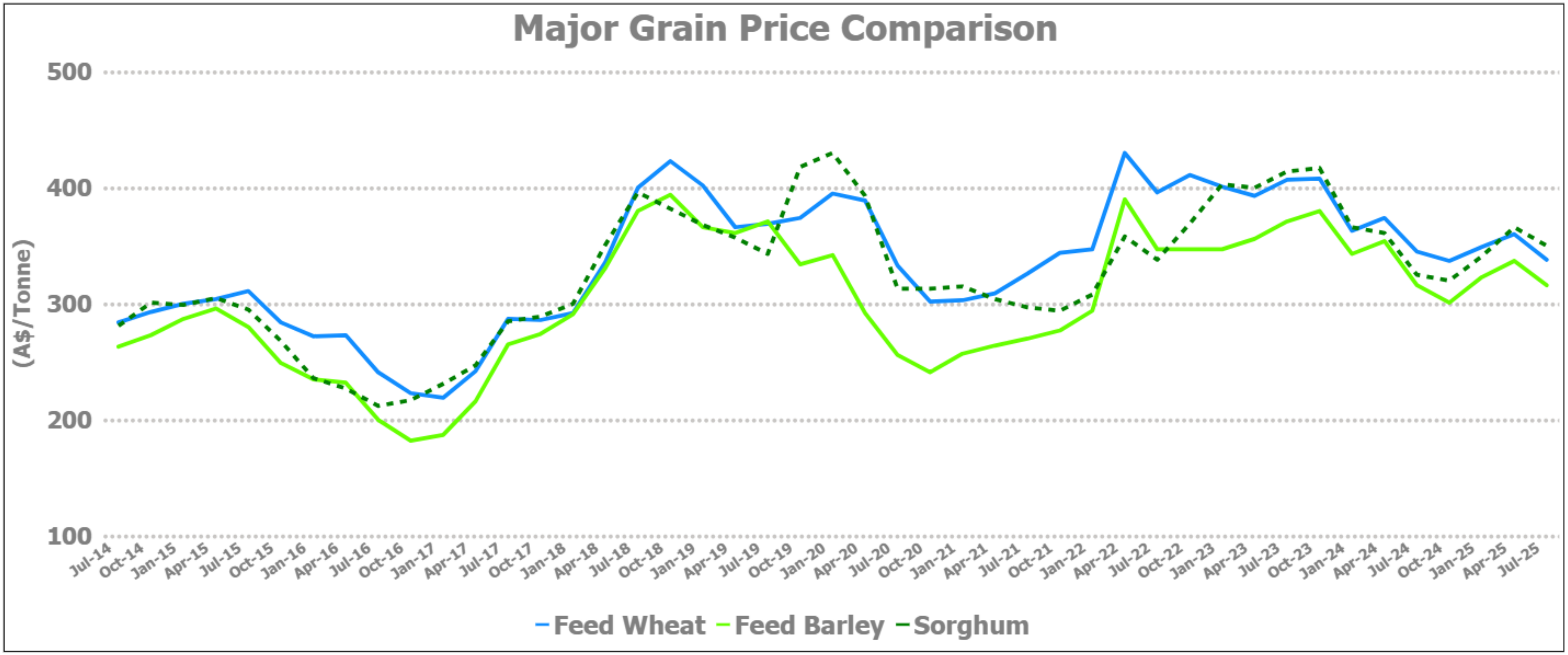
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only