AUSTRALIAN Pork

Eyes & Ears

24 October 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1163

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 24/10/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	460	439	0	460	0	449	439	0	443	0
	QLD	463	510	0	510	0	463	480	0	470	-2
	SA	467	468	0	468	8	460	462	0	461	4
	WA	0	438	0	438	-3	0	438	0	438	-3
	ESB	467	510	0	510	0	463	468	0	460	0
	NAT	467	510	0	510	0	463	460	0	457	0
60.1kg - 75kg	NSW	475	485	0	485	0	461	470	0	464	0
	VIC	475	500	0	500	0	453	467	461	460	0
	QLD	475	485	0	485	0	463	469	461	466	-1
	SA	475	500	0	500	0	459	479	461	469	0
	WA	443	443	0	443	0	420	433	0	426	-7
	ESB	475	500	0	500	0	455	467	466	465	-1
	NAT	475	500	0	500	0	455	467	466	461	-1
75.1kg - 85kg	NSW	475	0	0	475	0	461	470	0	463	0
	VIC	477	500	475	500	0	462	464	461	463	0
	QLD	480	485	475	485	0	467	469	461	468	0
	SA	475	500	475	500	0	459	475	461	469	-1
	WA	443	443	0	443	0	420	426	0	423	3
	ESB	480	500	475	500	0	458	465	466	466	0
	NAT	480	500	475	500	0	457	465	466	461	0
85.1kg and above	NSW	0	0	0	0	0	451	461	0	454	0
	VIC	465	475	0	475	0	411	415	451	414	0
	QLD	480	480	465	480	0	429	448	451	438	9
	SA	465	475	0	475	0	428	455	451	447	9
	WA	443	443	0	443	0	410	414	0	412	0
	ESB	480	480	465	480	0	428	443	456	441	5
	NAT	480	480	465	480	0	429	444	456	438	5

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45kg - 60kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	522	494	522	0	570	517	462	497	0
VIC	0	522	494	522	0	0	509	462	486	0
QLD	0	630	0	630	0	0	630	0	630	0
SA	0	460	0	460	0	455	455	0	455	0
WA	0	438	0	438	-3	0	438	0	438	-3
ESB	0	630	494	630	0	515	526	462	522	0
NAT	0	630	494	630	0	515	520	462	513	0

60.1kg - 75kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	522	496	522	0	480	498	488	492	0
VIC	0	522	496	522	0	0	501	488	495	0
QLD	475	575	0	575	0	470	484	0	482	-1
SA	480	532	517	532	0	478	492	515	486	0
WA	443	443	0	443	0	420	433	0	426	-7
ESB	480	575	517	575	0	476	488	503	488	0
NAT	480	575	517	575	0	463	486	503	481	-1

75.1kg - 85kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	471	522	499	522	0	454	477	476	473	0
VIC	460	522	499	522	0	460	490	479	479	0
QLD	480	520	0	520	0	479	511	0	491	-1
SA	517	532	517	532	0	484	500	515	497	0
WA	443	443	0	443	0	420	426	0	423	3
ESB	517	532	517	532	0	465	490	496	486	0
NAT	517	532	517	532	0	464	487	496	478	0

85.1kg and above

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	473	511	492	511	0	473	474	447	472	-1
VIC	475	511	492	511	0	469	478	469	474	0
QLD	540	0	0	540	0	540	0	0	540	0
SA	517	532	0	532	0	515	516	0	515	0
WA	443	443	0	443	0	410	414	0	412	0
ESB	540	532	492	540	0	497	495	455	503	-1
NAT	540	532	492	540	0	491	478	455	493	0

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	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	250	10
ESB	0	0	216	0
NAT	0	0	221	1

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	250	10
ESB	0	0	278	0
NAT	0	0	274	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Number of contributors to this report:
Buyers 10 - 20
Sellers 15 - 25

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	473	N/A	-473	719	N/A	-719	85	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

24/10/2025	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	733	688	573	677	1294	989	550	1646
LW	733	688	573	677	1294	989	550	1646
MAT	720	661	543	634	1230	994	502	1620

24/10/2025	CARTON SALES						
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1298	834	1054	1308	1210	813	1060	768
LW	1298	834	1054	1308	1210	813	1060	768
MAT	1225	826	1071	1223	1129	788	1087	750

<u>Weekly Grain Comments</u>

(Source: Bendigo Bank Agribusiness Pro)

To the point:

- **The European Union export front for wheat continues to struggle, as weekly wheat exports ticked over 247,248 tonnes. This has left the total for the current marketing year at 6.25 million tonnes, which is 21 per cent lower than the previous year. Countries have struggled to get high yields due to poor seasonal conditions over the last year, however, Romania remains the biggest seller at 2.55 million tonnes over a third of total wheat exports.**
- **From a domestic perspective, harvest receivals are now well underway across the big players in Australia's grain market. Graincorp has now reached 1.56 million tonnes (up 971,000 tonnes week-on-week) with a huge jump in QLD recievals. CBH has began accumulating in WA too with 208,700 tonnes acquired throughout the past week.**

Key Market Indicators

29/10/25	CBOT Wheat Dec 25		AUD/USD	ICE Canola Jan 26		AUD/CAD	Matif Canola Feb 26		AUD/EUR
This week	295	529	65.86	696	639	91.80	850	480	56.48
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	283	500	64.88	689	628	90.96	832	466	55.93
Change	+ 12	+ 29	+ 0.99	+ 7	+ 11	+ 0.84	+ 18	+ 15	+ 0.55

<u>International and National news</u>

The European Union export front for wheat continues to struggle, as weekly wheat exports ticked over 247,248 tonnes. This has left the total for the current marketing year at 6.25 million tonnes, which is 21 per cent lower than the previous year. Countries have struggled to get high yields due to poor seasonal conditions over the last year; however, Romania remains the biggest seller at 2.55 million tonnes over a third of total wheat exports.

Moving to Ukraine, official government reports have stated that winer sowing is now 79 per cent complete, whilst this is nine per cent higher week-on-week it is down 11 per cent from last year. For wheat specifically, planting progress is 12 per cent lower than the previous year as growers face challenges from seasonal conditions to accelerate planting pace as quickly as last year.

Canadian grain exports have taken a hit this week, falling 10 per cent week-on-week due to a lack of stock available rather than a fall in international demand. Dry and hot conditions have troubled Canada across the past year which has interrupted crop production and yields. Current grain exports are six per cent lower than a year ago.

From a domestic perspective, harvest receivals are now well underway across the big players in Australia's grain market. Graincorp has now reached 1.56 million tonnes (up 971,000 tonnes week-on-week) with a huge jump in QLD receivals. CBH has began accumulating in WA too with 208,700 tonnes acquired throughout the past week.

Wheat

QLD/Nth NSW

New crop wheat hitting is now silos and depot at large volumes, with growers seeing supportive pricing from both end users into delivered homes and Bris track pricing. Offshore prices also support port and upcountry prices. Ex- Farm buying is also unseasonally firm with merchants looking to fill sites. APH2 represents the best value spread for growers as silo space dwindles at sites across Southern QLD.

Sth NSW/VIC/SA

Wheat markets have remained steady to slightly firmer this week, particularly in the nearby positions where stock availability remains tight. This scarcity has kept November prices elevated, with December and January delivery slots still inverted relative to November due to limited supply. With harvest across much of Victoria's consumer catchment and export pathways still three to four weeks away, the market is attempting to extract a bit more value to bridge the short-term gap.

Barley

Sth QLD/Nth NSW

Harvest continues across the Downs, with many growers reporting high-yielding crops upwards of 7t/ha. However, some areas have experienced a very dry finish, resulting in lower test weights for several growers. Pricing has remained largely steady, with Q1 2026 delivered values holding firm as end users seek to secure coverage.

Sth NSW/VIC

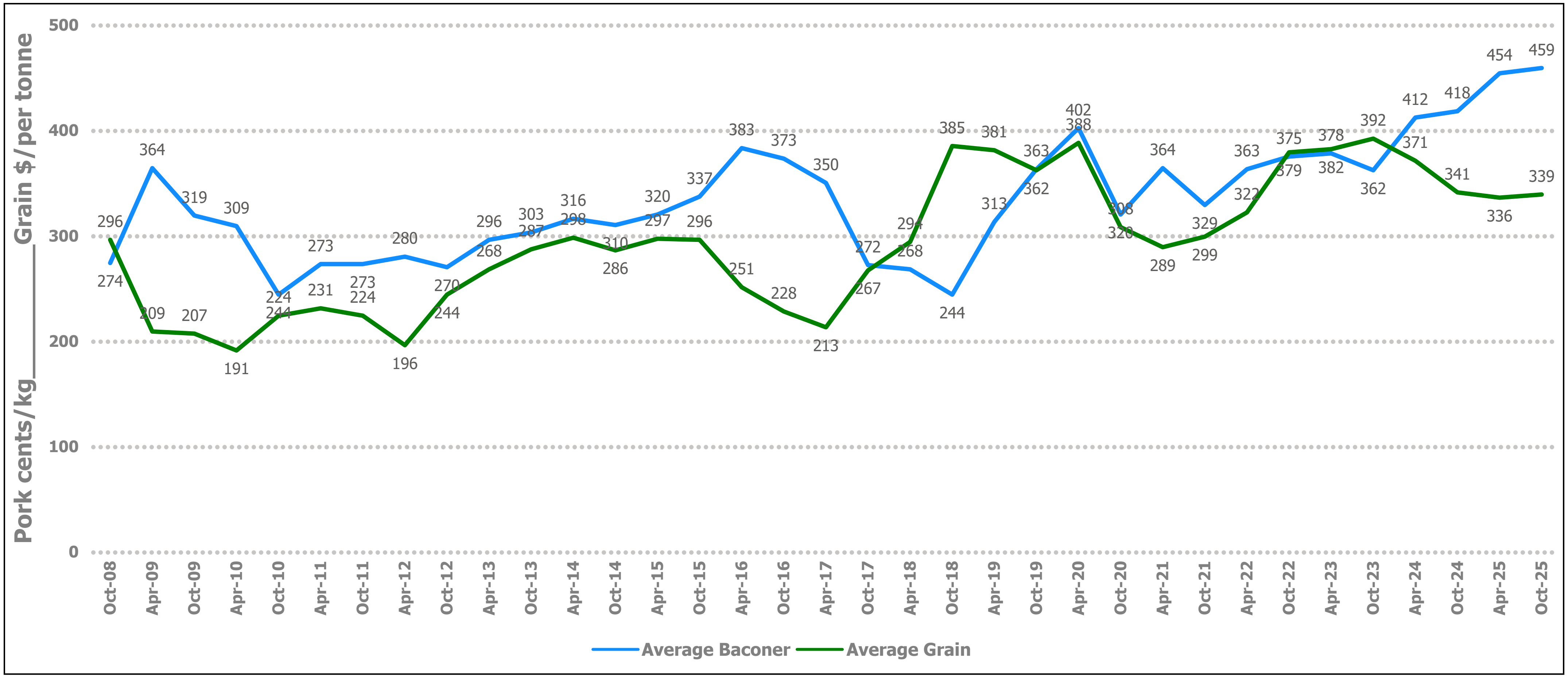
Barley markets are holding steady across both delivered and track positions, though liquidity remains low. The price spread between barley and wheat has stayed consistent with recent weeks, continuing to encourage some switching in domestic feed rations. Victorian prices are slightly higher than other Australian origins, likely driven by specific containerised demand. This is reflected in strong competition from packers for November barley.

Sorghum

QLD

Prices have eased for the delivered Jan/Apr Downs market. Forecast rainfall across the region this week may see planting commence or resume in some areas. US–China trade discussions are expected to result in a tariff truce during talks scheduled for Thursday in South Korea. Time will tell with broader market sentiment supporting feed grain markets.

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

24 October 2025

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	325	325	0	347	345	-2	325	325	0	325	325	0
Feed Barley	302	301	-1	288	292	4	302	301	-1	335	320	-15
Sorghum	314	315	1	334	334	0	332	325	-7	337	330	-7
Soy meal	650	650	0	650	650	0	670	670	0	650	650	0
Canola meal	540	515	-25	545	520	-25	480	455	-25	470	445	-25
Cotton seed	470	495	25	470	495	25	440	465	25	430	455	25

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	320	315	-5	317	320	3	328	330	2	340	335	-5
Feed Barley	310	305	-5	301	302	1	310	310	0	300	300	0
Soy meal	685	685	0	680	680	0	680	680	0	670	670	0
Canola meal	470	445	-25	495	470	-25	480	455	-25	495	470	-25
Triticale	325	325	0	345	345	0	345	345	0	345	345	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	370	10	340	336	-4	330	335	5
Feed Barley	320	325	5	290	294	4	311	310	-1
Soy meal	650	650	0	670	670	0	0	0	0
Canola meal	480	455	-25	525	500	-25	490	465	-25
Feed Oats	450	440	-10	405	396	-9	240	230	-10

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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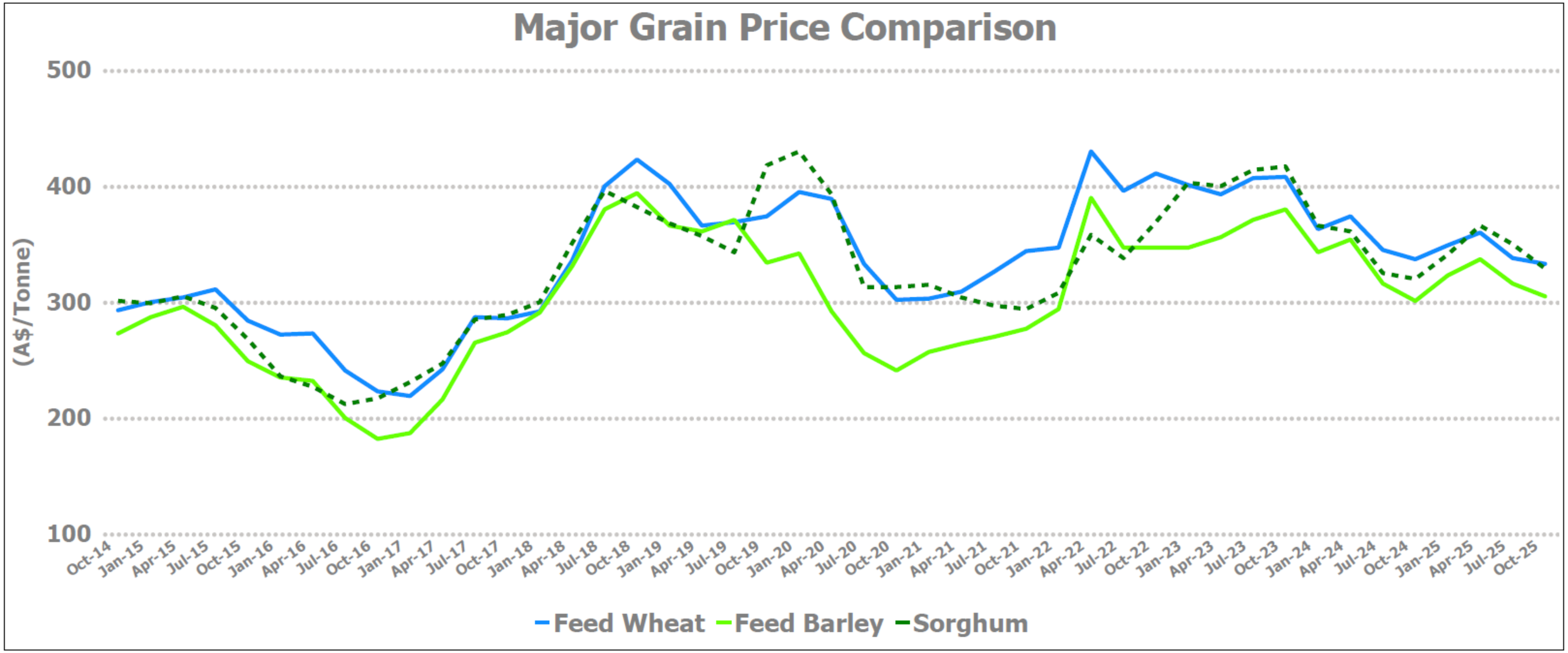
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only