Eyes & Ears

30 May 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1142

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 30/05/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
		PRIME PRICE (Maximum)					**AVERAGE PRICE**				
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	430	510	0	510	0	430	463	0	453	0
	SA	450	450	0	450	0	447	447	0	447	0
	WA	0	427	0	427	-1	0	427	0	427	-1
	ESB	525	525	0	525	0	452	460	0	462	0
	NAT	525	525	0	525	0	452	460	0	458	0
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	455	465	0	465	0	444	457	441	452	0
	SA	456	490	0	490	0	444	467	441	454	0
	WA	437	437	0	437	0	412	419	0	416	-5
	ESB	456	490	0	490	0	438	454	445	450	0
	NAT	456	490	0	490	0	439	453	445	446	-1
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	455	490	455	490	0	447	451	441	449	0
	QLD	470	470	455	470	0	456	458	441	457	0
	SA	455	490	455	490	0	443	460	441	453	0
	WA	437	437	0	437	0	401	400	0	400	-19
	ESB	470	490	455	490	0	441	444	445	448	0
	NAT	470	490	455	490	0	440	443	445	442	-3
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	410	435	432	420	0
	SA	445	455	0	455	0	405	431	432	424	0
	WA	0	437	0	437	0	393	397	0	395	-6
	ESB	470	470	445	470	0	410	428	436	423	0
	NAT	470	470	445	470	0	412	428	436	420	-1

AUSTRALIAN Pork

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Sellers Data

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Weight	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	512	484	512	0	570	508	452	488	0
	VIC	0	512	484	512	0	0	499	452	476	0
	QLD	0	620	0	620	0	0	620	0	620	0
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	427	0	427	-1	0	427	0	427	-1
	ESB	0	620	484	620	0	510	516	452	513	0
	NAT	0	620	484	620	0	510	510	452	503	0
60.1kg - 75kg	NSW	0	512	486	512	0	480	489	478	484	0
	VIC	0	512	486	512	0	0	491	478	485	0
	QLD	465	540	0	540	0	460	462	0	462	0
	SA	455	500	485	500	0	454	468	480	462	0
	WA	437	437	0	437	0	412	419	0	416	-5
	ESB	465	540	486	540	0	465	471	484	472	0
	NAT	465	540	486	540	0	453	469	484	466	0
75.1kg - 85kg	NSW	465	512	489	512	0	442	464	457	458	0
	VIC	460	512	489	512	0	460	486	468	474	0
	QLD	470	500	0	500	0	469	493	0	478	0
	SA	485	500	485	500	0	458	477	480	471	0
	WA	437	437	0	437	0	401	400	0	400	-19
	ESB	485	512	489	512	0	452	475	473	470	0
	NAT	485	512	489	512	0	450	470	473	462	-2
85.1kg and above	NSW	460	501	482	501	0	455	458	437	456	0
	VIC	475	501	482	501	0	469	477	460	469	0
	QLD	510	0	0	510	0	510	0	0	510	0
	SA	485	500	0	500	0	480	495	0	487	0
	WA	0	437	0	437	0	393	397	0	395	-5
	ESB	510	501	482	510	0	475	481	446	482	0
	NAT	510	501	482	510	0	469	464	446	472	0

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 30/05/2025

	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	243	2
ESB	0	0	206	0
NAT	0	0	210	0

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	258	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	243	2
ESB	0	0	278	0
NAT	0	0	274	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	286	286	N/A	409	409	N/A	50

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

30/05/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1629
LW	718	658	530	627	1230	973	485	1633
MAT	700	642	525	618	1173	1013	492	1545

30/05/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1255	806	1063	1215	1120	763	1042	733
LW	1255	806	1064	1215	1120	763	1043	733
MAT	1144	808	1073	1178	1114	765	1067	743

Weekly Grain Comments
(Source: Profarmer)

To the point:

- **The European Union's weekly wheat exports amounted to just under 197,000 tonnes this week, which ultimately leaves them 34 per cent lower than a year ago as troubling seasonal conditions caused a reduction in total yields available to be transported. Nigeria, Morocco and Algeria were the largest export markets.**
- **South Australia and Victoria saw patchy rainfall this week, providing a small relief from the ongoing drought conditions, however a lot more is still needed before any optimism returns to growers and livestock producers minds. The latest BOM forecast some regions in Victoria getting more rain this weekend along with eastern regions of South Australia.**

Key Market Indicators

04/06/25	CBOT Wheat Jul 25		AUD/USD	ICE Canola Jul 25		AUD/CAD	Matif Canola Aug 25		AUD/EUR
This week	305	536	64.65	788	699	88.68	841	478	56.85
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	301	529	64.43	823	732	88.99	855	487	56.88
Change	+ 3	+ 8	+ 0.22	- 35	- 34	- 0.31	- 14	- 8	- 0.02

International and National news

The European Union's weekly wheat exports amounted to just under 197,000 tonnes this week, which ultimately leaves them 34 per cent lower than a year ago as troubling seasonal conditions caused a reduction in total yields available to be transported. Nigeria, Morocco and Algeria were the largest export markets.

US winter wheat crop condition has shown some modest improvement this week sitting at 52 per cent, up two per cent week-on-week. Heading continues to accelerate with some regions now commencing harvest which sits at 3 per cent.

Weekly Russian wheat exports from the Black Sea ports totaled just over 610,000 tonnes this week, which has left the total for the marketing year down 17 per cent. The biggest importers of Russian wheat were Turkey, Libya and Sudan.

South Australia and Victoria saw patchy rainfall this week, providing a small relief from the ongoing drought conditions, however a lot more is still needed before any optimism returns to growers and livestock producers minds. The latest BOM forecast some regions in Victoria getting more rain this weekend along with eastern regions of South Australia.

Australian Crop Forecasters (ACF) latest supply and demand report shows that record cattle on feed and chicken slaughter have driven a 5 per cent increase in domestic feed wheat use and 4 per cent in barley from April's report. Combined with stronger exports over Q3, this has cut estimated east coast wheat carryout to 1.7 million tonnes (down 370 thousand tonnes) and barley to 1.38 million tonnes (down 400 thousand tonnes).

Wheat

QLD/Nth NSW

Market conditions unchanged over the week, grower selling interest is decent however demand side is almost non-existent. Up-country depot spreads of APH1 and APH2 are merging to similar values & retain a $15-$18 premium over APW1. ABARE called 2025/26 QLD crop wheat area 850k Ha, down 6% on 2024/25 with new crop production at 1.85Mmt.

Sth NSW/VIC/SA

Wheat values are sideways to slightly lower this week. Most bids have tended to hold but trade has been very light and more towards the bid side than the offer side which is a change in market dynamic from the few weeks prior. Despite ongoing dry conditions across most of Vic there has still been enough market flow from SNSW into the Melb market and exporters are getting quieter.

Barley

Sth QLD/Nth NSW

Like wheat, barley markets lack volume and liquidity. Patchy trade shorts late week were met with prompt grower selling. Any forward demand from northern consumers is likely to be drawn from Northern NSW with stocks considered low across QLD and border regions. ABARE called 2025/26 QLD barley area down 14% from 2024/25 at 160k hectares with production at 410kt.

Sth NSW/VIC

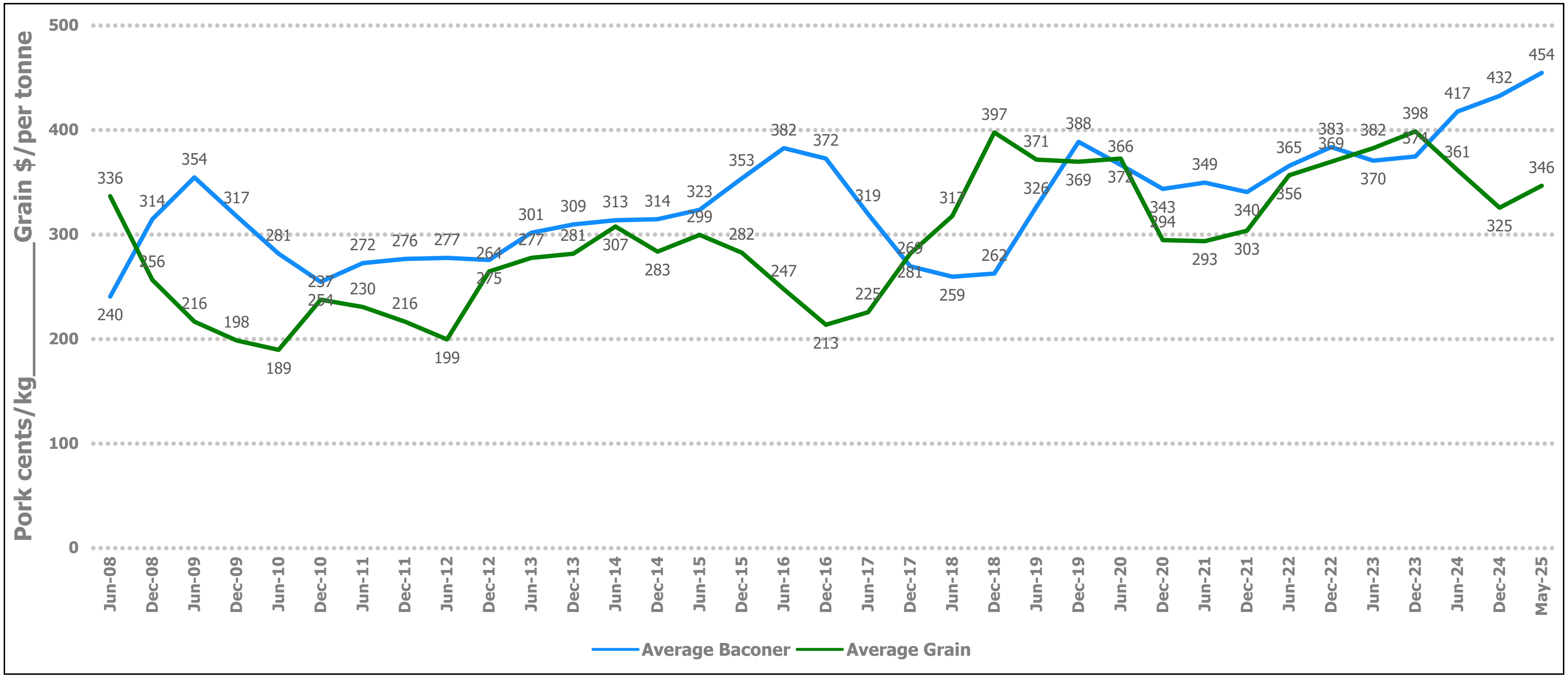
Barley prices have held week on week but there has been a further reduction in liquidity as sellers seem to have been cleaned out at current price levels but buyer demand hasn't been enough to push prices to a new level. A lot hinges on the next round of weather to come through if it can be a reasonable amount of rain confidence will increase that there will be some feed in the paddocks.

Sorghum

QLD

Sorghum markets remain generally focused on exports into the Asian region with nearby interest fading. Bulk accumulation is winding up with container markets still meeting demand into the region and remain competitive price point for delivered bids. Inelastic users continue to absorb sorghum in feed mixes over the season with cheaper wheat replacing sorghum in supplementary rations.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

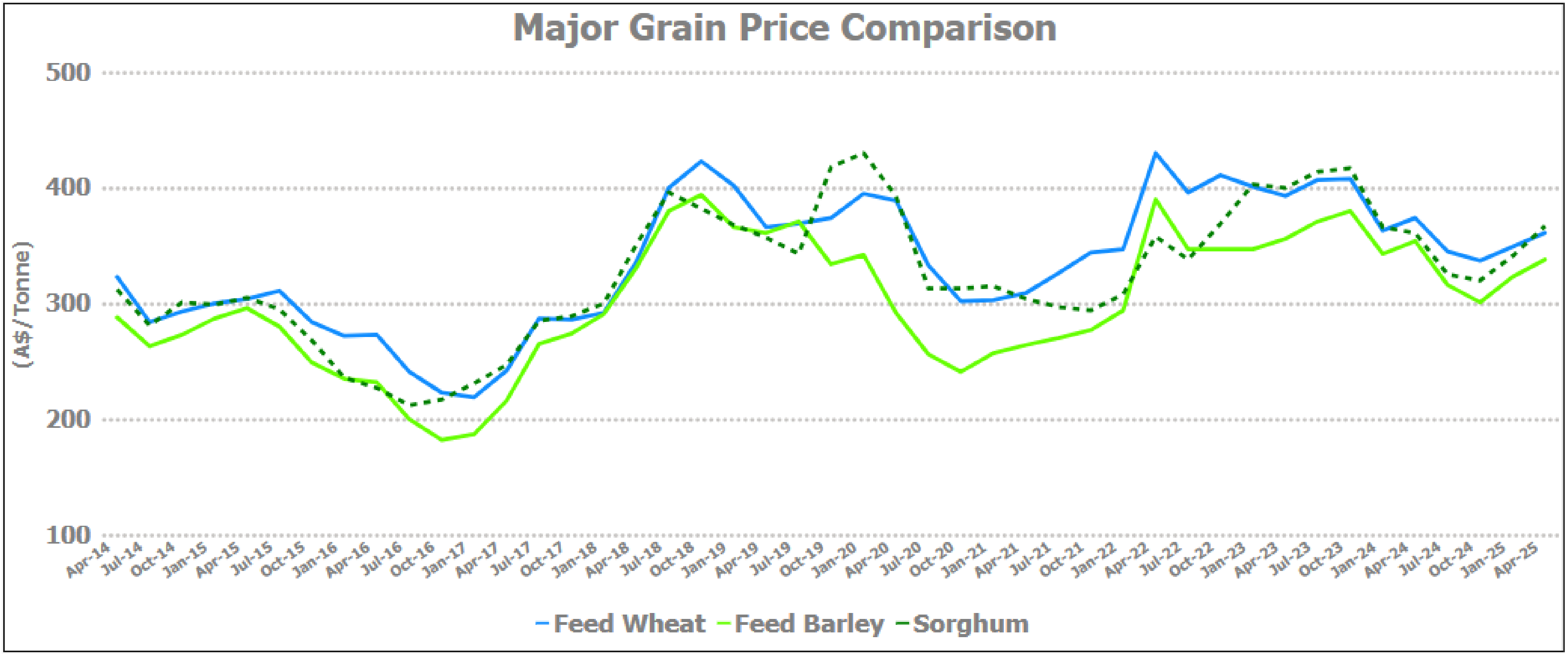
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	345	346	1	367	358	-9	348	340	-8	365	355	-10
Feed Barley	335	335	0	350	350	0	320	315	-5	325	320	-5
Sorghum	355	355	0	380	375	-5	355	355	0	360	360	0
Soy meal	671	682	11	671	682	11	691	702	11	671	682	11
Canola meal	565	555	-10	570	560	-10	505	495	-10	495	485	-10
Cotton seed	513	513	0	513	513	0	483	483	0	473	473	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	310	-5	340	335	-5	365	370	5	350	355	5
Feed Barley	325	317	-8	335	325	-10	363	360	-3	345	345	0
Soy meal	706	717	11	701	712	11	701	712	11	691	702	11
Canola meal	495	485	-10	520	510	-10	505	495	-10	520	510	-10
Triticale	325	325	0	345	345	0	345	345	0	345	345	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	372	12	385	385	0	360	360	0
Feed Barley	365	365	0	315	310	-5	350	350	0
Soy meal	671	682	11	691	702	11	0	0	0
Canola meal	505	495	-10	550	540	-10	515	505	-10
Feed Oats	450	450	0	405	405	0	330	330	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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