Eyes & Ears

Market news for the
Australian pork industry

Buyers Data

23 May 2025

ISSUE# 1141

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 23/05/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
		PRIME PRICE (Maximum)					AVERAGE PRICE				
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	430	510	0	510	0	430	463	0	453	-1
	SA	450	450	0	450	-9	447	447	0	447	-2
	WA	0	428	0	428	0	0	428	0	428	0
	ESB	525	525	0	525	0	452	460	0	462	-1
	NAT	525	525	0	525	0	452	460	0	458	-1
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	455	465	0	465	0	444	457	441	452	1
	SA	456	490	0	490	0	444	467	441	454	0
	WA	437	0	0	437	0	426	405	0	421	8
	ESB	456	490	0	490	0	438	454	445	450	0
	NAT	456	490	0	490	0	441	452	445	447	2
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	455	490	455	490	0	447	451	441	449	0
	QLD	470	470	455	470	0	456	458	441	457	0
	SA	455	490	455	490	0	443	460	441	453	0
	WA	437	437	0	437	0	411	435	0	419	17
	ESB	470	490	455	490	0	441	444	445	448	0
	NAT	470	490	455	490	0	441	447	445	445	2
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	410	435	432	420	-2
	SA	445	455	0	455	0	405	431	432	424	1
	WA	437	437	0	437	0	399	403	0	401	5
	ESB	470	470	445	470	0	410	428	436	423	-1
	NAT	470	470	445	470	0	412	429	436	421	1

Eyes & Ears

23 May 2025

Market news for the
Australian pork industry

Sellers Data

ISSUE# 1141

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 23/05/2025

45kg - 60kg

PRIME PRICE (Maximum)						AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	484	512	0	570	508	452	488	0
VIC	0	512	484	512	0	0	499	452	476	0
QLD	0	620	0	620	2	0	620	0	620	2
SA	0	450	0	450	0	445	445	0	445	0
WA	0	428	0	428	0	0	428	0	428	0
ESB	0	620	484	620	2	510	516	452	513	1
NAT	0	620	484	620	2	510	511	452	503	1

60.1kg - 75kg

PRIME PRICE (Maximum)						AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	486	512	0	480	489	478	484	0
VIC	0	512	486	512	0	0	491	478	485	0
QLD	465	540	0	540	0	460	462	0	462	2
SA	455	500	485	500	0	454	468	480	462	0
WA	437	0	0	437	0	426	405	0	421	8
ESB	465	540	486	540	0	465	471	484	472	1
NAT	465	540	486	540	0	455	468	484	466	1

75.1kg - 85kg

PRIME PRICE (Maximum)						AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	512	489	512	0	442	464	458	458	0
VIC	460	512	489	512	0	460	485	468	474	0
QLD	470	500	0	500	0	469	493	0	478	0
SA	485	500	485	500	0	458	477	480	471	0
WA	437	437	0	437	0	411	435	0	419	17
ESB	485	512	489	512	0	452	474	473	470	0
NAT	485	512	489	512	0	451	474	473	464	2

85.1kg and above

PRIME PRICE (Maximum)						AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	460	501	482	501	0	456	458	437	456	1
VIC	475	501	482	501	0	469	477	460	469	0
QLD	510	0	0	510	0	510	0	0	510	0
SA	485	500	0	500	0	480	495	0	487	0
WA	437	437	0	437	0	399	403	0	400	4
ESB	510	501	482	510	0	475	481	446	482	0
NAT	510	501	482	510	0	470	464	446	472	0

Eyes & Ears

Market news for the
Australian pork industry

23 May 2025

ISSUE# 1141

Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 23/05/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	241	4
ESB	0	0	206	0
NAT	0	0	210	1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	258	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	241	4
ESB	0	0	278	0
NAT	0	0	274	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	300	N/A	-300	402	N/A	-402	130	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* | ***LW:** Last Week* | ***MAT:** Moving Annual Total)*

23/05/2025	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1633
LW	718	658	530	627	1230	973	485	1633
MAT	699	642	524	618	1170	1013	492	1541

23/05/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1255	806	1064	1215	1120	763	1043	733
LW	1255	806	1064	1215	1120	763	1043	733
MAT	1140	808	1074	1176	1113	764	1065	743

Weekly Grain Comments

(Source: Profarmer)

To the point:

- **International grain futures, in particular the United States and Canada have taken continuous hits this past week as President Trump eyes off new tariffs on EU countries, this has in turn spilled over into some local markets which have seen bids fall for wheat and barley.**
- **The Rosario Grains Exchange (BCR) have announced their latest forecast for Argentine wheat output in 2025/26, and if it eventuates at 21.2 million tonnes it would be the second largest crop on record. The total area planted for this season was 7.2 million hectares, the largest on record and with more rainfall on the way, the favorable seasonal conditions may push overall supply to the largest on record.**

Key Market Indicators

28/05/25	CBOT Wheat Jul 25		AUD/USD	ICE Canola Jul 25		AUD/CAD	Matif Canola Aug 25		AUD/EUR
This week	301	529	64.43	823	732	88.99	855	487	56.88
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	312	546	64.24	803	718	89.41	858	489	56.93
Change	- 11	- 18	+ 0.19	+ 19	+ 14	- 0.41	- 3	- 2	- 0.05

International and National news

The Rosario Grains Exchange (BCR) have announced their latest forecast for Argentine wheat output in 2025/26, and if it eventuates at 21.2 million tonnes it would be the second largest crop on record. The total area planted for this season was 7.2 million hectares, the largest on record and with more rainfall on the way, the favorable seasonal conditions may push overall supply to the largest on record.

International grain futures, in particular the United States and Canada have taken continuous hits this past week as President Trump eyes off new tariffs on EU countries, this has in turn spilled over into some local markets which have seen bids fall for wheat and barley.

Russian wheat exports from the Black Sea ports totaled 169,850 tonnes this week, down significantly from the 355,375 tonnes in the previous week. Total wheat exports for the 2024/25 season sit at 38.79 million tonnes, down seven per cent from the previous year. Top markets include Egypt, Turkey and Bangladesh.

FranceAgriMer's crop report this week shows a decline in overall crop conditions, with barley experiencing a moderate drop, while other grains saw only modest changes. Wheat fell two per cent to 71 per cent whilst barley has slipped down to 66 per cent. However, in spite of these falls, heading for soft wheat has advanced rapidly and corn sowing is nearly complete.

The talk of the town in eastern states remains around the dry conditions experienced in SA and many areas of NSW and VIC, growers will be making the hard decisions in the coming weeks should no rainfall arrive. The chance of above median rainfall is now more favorable for SA, whilst VIC and NSW may be in for another dryer week.

Wheat

QLD/Nth NSW

Wheat markets drifted lower over the week with consumers continuing to sit back from the market with positive weather forecasts supporting their position. Trading activity remains subdued, with little interest from both the merchant and grower. Any small buying interest above daily market values is being met with active grower selling.

Sth NSW/VIC/SA

Wheat markets have largely held their ground this week although there continues to be a growing divide between local market activity/sentiment versus offshore. Exporters are struggling to connect but this is not new as it's been slowly getting harder over the last month as local and offshore markets have diverged. Without a production issue overseas, this can remain the case and it's evident through the general lack of demand from bigger buyers in the bulk system.

Barley

Sth QLD/Nth NSW

Similar to wheat, barley across Northern Port Zones is lacking a driver with domestic end users covered into July as grower stocks fade. Perceived ample stocks from Northern and Central NSW will meet any short-medium term requirements. Southern Port zones supply for export demand remain adequate with prices not affecting northern markets.

Sth NSW/VIC

Track markets have been a little bit more active particularly in private sites which is just really an extension of the onfarm market, but also the major bulk handlers due to tightness in what's being offered. Some buyers have had no choice but to look towards that system to get cover.

Sorghum

QLD

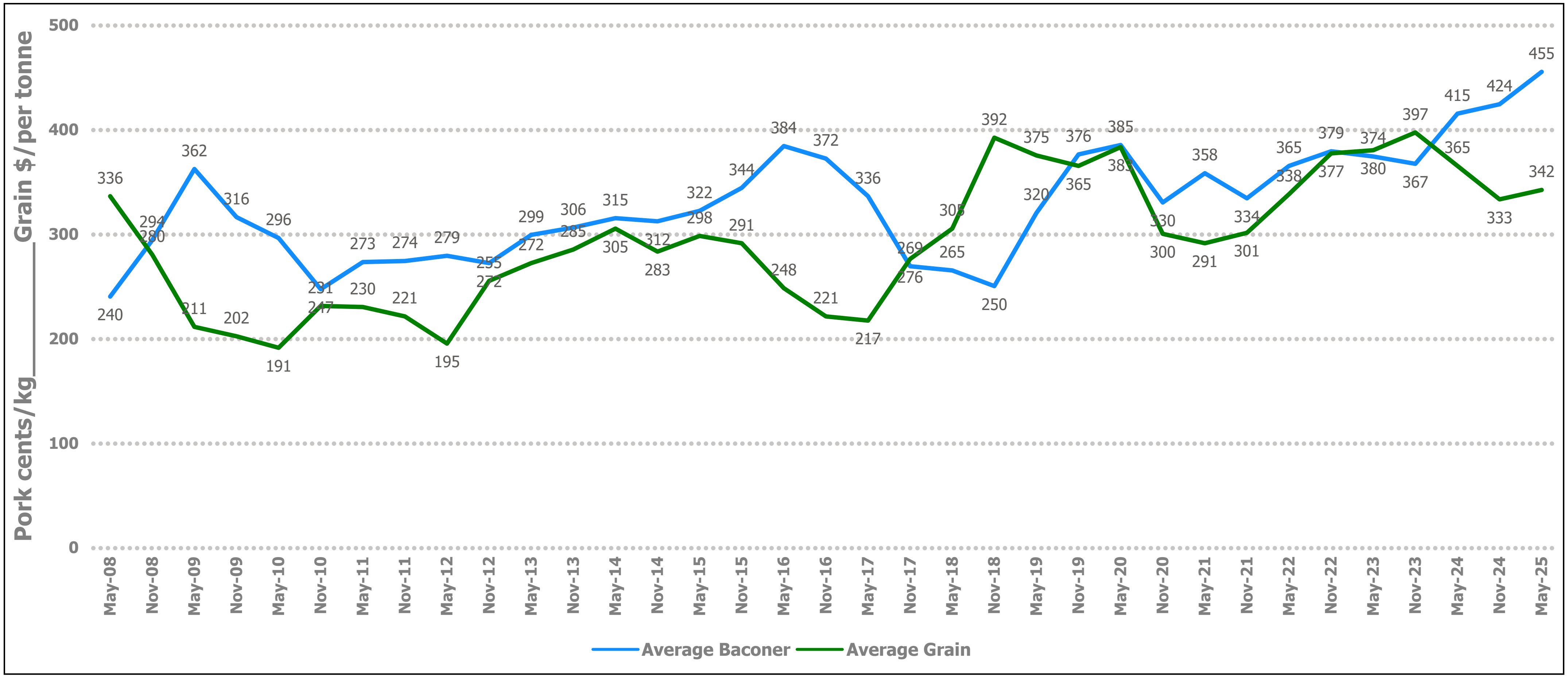
Sorghum markets remaining reasonably stable this week with harvest focus shifting north to Central Qld. Southern Qld stocks begin to wane with the final stage of harvest with Del Downs for container demand and delivered road into Brisbane markets remain solid.

Eyes & Ears

23 May 2025

Market news for the
Australian pork industry

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Eyes & Ears

Market news for the
Australian pork industry

23 May 2025

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	345	345	0	365	367	2	340	348	8	373	365	-8
Feed Barley	336	335	-1	355	350	-5	335	320	-15	334	325	-9
Sorghum	355	355	0	378	380	2	355	355	0	378	360	-18
Soy meal	683	671	-12	683	671	-12	703	691	-12	683	671	-12
Canola meal	550	565	15	555	570	15	490	505	15	480	495	15
Cotton seed	500	513	13	500	513	13	470	483	13	460	473	13

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	315	0	355	340	-15	365	365	0	353	350	-3
Feed Barley	325	325	0	334	335	1	363	363	0	350	345	-5
Soy meal	718	706	-12	713	701	-12	713	701	-12	703	691	-12
Canola meal	480	495	15	505	520	15	490	505	15	505	520	15
Triticale	340	325	-15	360	345	-15	360	345	-15	360	345	-15

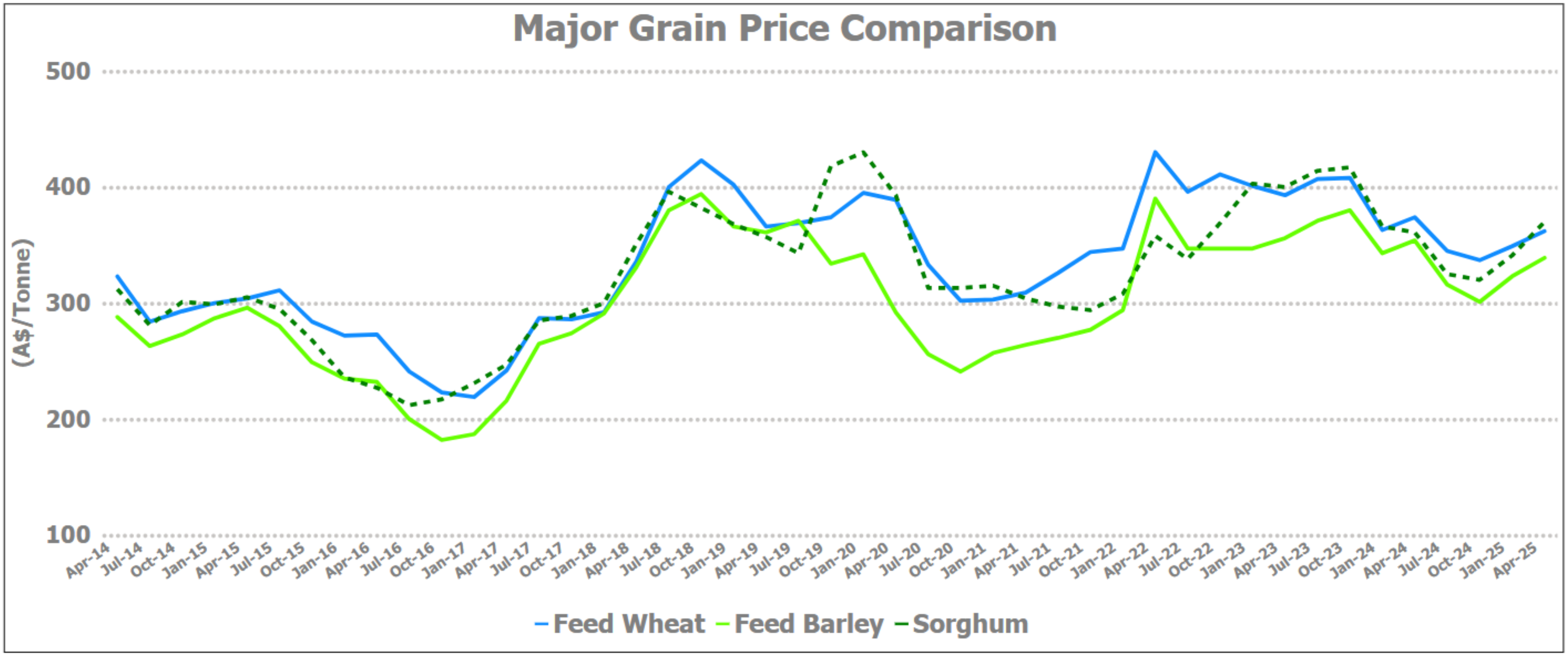
Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	360	-10	385	385	0	365	360	-5
Feed Barley	370	365	-5	305	315	10	335	350	15
Soy meal	683	671	-12	703	691	-12	0	0	0
Canola meal	490	505	15	535	550	15	500	515	15
Feed Oats	450	450	0	405	405	0	330	330	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Eyes & Ears

23 May 2025

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL).This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.