AUSTRALIAN Pork

Eyes & Ears

16 May 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1140

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 16/05/2025

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	441	510	0	510	0	441	467	0	454	-2
	SA	450	459	0	459	9	447	451	0	449	1
	WA	0	428	0	428	1	0	428	0	428	1
	ESB	525	525	0	525	0	455	462	0	463	0
	NAT	525	525	0	525	0	455	462	0	459	0
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	455	465	0	465	0	444	455	441	451	2
	SA	455	490	0	490	0	443	467	441	454	-1
	WA	437	0	0	437	0	415	406	0	413	-9
	ESB	455	490	0	490	0	438	453	445	450	1
	NAT	455	490	0	490	0	439	451	445	445	-1
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	455	490	455	490	0	447	451	441	449	0
	QLD	470	470	455	470	0	456	458	441	457	1
	SA	455	490	455	490	0	443	461	441	453	-4
	WA	437	437	0	437	0	405	398	0	402	-8
	ESB	470	490	455	490	0	441	445	445	448	-1
	NAT	470	490	455	490	0	440	443	445	443	-1
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	408	436	432	422	-13
	SA	445	455	0	455	0	406	429	432	423	-9
	WA	437	437	0	437	0	394	399	0	396	1
	ESB	470	470	445	470	0	410	427	436	424	-6
	NAT	470	470	445	470	0	412	428	436	420	-6

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Sellers Data

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Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	512	484	512	0	570	508	452	488	0
	VIC	0	512	484	512	0	0	499	452	476	0
	QLD	0	618	0	618	0	0	618	0	618	0
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	428	0	428	1	0	428	0	428	1
	ESB	0	618	484	618	0	510	516	452	512	0
	NAT	0	618	484	618	0	510	510	452	502	0
60.1kg - 75kg	NSW	0	512	486	512	0	480	489	478	484	0
	VIC	0	512	486	512	0	0	491	478	485	0
	QLD	465	540	0	540	0	460	460	0	460	8
	SA	455	500	485	500	0	454	468	480	462	0
	WA	437	0	0	437	0	415	406	0	413	-9
	ESB	465	540	486	540	0	465	471	484	471	2
	NAT	465	540	486	540	0	453	467	484	465	1
75.1kg - 85kg	NSW	465	512	489	512	0	443	462	458	458	0
	VIC	460	512	489	512	0	460	486	468	474	0
	QLD	470	500	0	500	0	469	493	0	478	-1
	SA	485	500	485	500	0	458	477	480	471	0
	WA	437	437	0	437	0	405	398	0	402	-8
	ESB	485	512	489	512	0	453	474	473	470	0
	NAT	485	512	489	512	0	451	469	473	462	-1
85.1kg and above	NSW	460	501	482	501	0	455	456	437	455	-1
	VIC	475	501	482	501	0	469	477	460	469	0
	QLD	510	0	0	510	0	510	0	0	510	0
	SA	485	500	0	500	0	480	495	0	487	0
	WA	437	437	0	437	0	394	399	0	396	1
	ESB	510	501	482	510	0	475	480	446	482	0
	NAT	510	501	482	510	0	469	463	446	472	0

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 16/05/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	237	-6
ESB	0	0	206	0
NAT	0	0	209	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	258	-1
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	237	-6
ESB	0	0	278	0
NAT	0	0	273	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	300	300	N/A	402	402	N/A	130

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

16/05/2025	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1633
LW	718	658	530	627	1230	973	485	1636
MAT	698	641	523	617	1168	1013	491	1537

16/05/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1255	806	1064	1215	1120	763	1043	733
LW	1255	802	1089	1215	1120	773	1047	733
MAT	1136	807	1074	1175	1113	764	1063	743

<u>Weekly Grain Comments</u>

(Source: Profarmer)

To the point:

- **The most recent US Crop progress report has shown that crop condition has dropped by two per cent this week due to seasonal conditions but heading for the winter wheat crop of 2025/26 has accelerated to 64 per cent complete, up 11 per cent.**
- **Major eastern bulk handler Graincorp has announced their financial earnings in the latest half year results, sitting at a net profit of $58 million, up 20 per cent from the last report. The increase comes on the back of firm agribusiness earnings in particular from QLD and NSW.**

Key Market Indicators

21/05/25	CBOT Wheat Jul 25		AUD/USD	ICE Canola Jul 25		AUD/CAD	Matif Canola Aug 25		AUD/EUR
This week	312	546	64.24	803	718	89.41	858	489	56.93
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	294	517	64.71	809	729	90.19	846	490	57.85
Change	+ 19	+ 29	- 0.47	- 5	- 11	- 0.78	+ 12	- 1	- 0.92

<u>International and National news</u>

The latest EU weekly wheat exports data has been announced with 163,512 tonnes transported. Poor seasonal conditions throughout production has left total wheat exports 34 per cent lower for the marketing year. Morocco and Nigeria remain as the top two destinations of EU wheat.

The most recent US Crop progress report has shown that crop condition has dropped by two per cent this week due to seasonal conditions but heading for the winter wheat crop of 2025/26 has accelerated to 64 per cent complete, up 11 per cent.

Mixed news on the Chinese front this week with wheat imports in April down 61 per cent when compared to a year ago, but up significantly from March. Total imports for 2025 are at 1.06 million tonnes, down 83 per cent from 2024 levels. This will be a close watch in the coming months for Australian producers as the US and China have agreed to a reduction on tax imports for 90 days.

Major eastern bulk handler Graincorp has announced their financial earnings in the latest half year results, sitting at a net profit of $58 million, up 20 per cent from the last report. The increase comes on the back of firm agribusiness earnings in particular from QLD and NSW.

The latest Australian Crop Forecasters report has shown a forecast of 30.19 million tonnes for wheat and 12.43 million tonnes for barley. The USDA forecast is more optimistic at 31 million tonnes and 12.5 million tonnes respectively.

Wheat

QLD/Nth NSW

Domestic wheat markets lack excitement with lacklustre local demand and firmness from offshore markets simply not reflected in trade pricing. Demand from VIC/Southern NSW feeders expected to have little effect on prices in medium term with sufficient supplies across Newcastle and Port Kembla port zones. Growers slowly selling where opportunities exist to clear old crop stocks, albeit reluctantly into current markets.

Sth NSW/VIC/SA

Sentiment in the wheat market is mostly neutral for the past week with interest from both exporters and major domestic buyers slowing but still solid for nearby interest from buyers needing grain shortly. Exporters are facing challenges aligning with offshore values which is limiting their activity and on the domestic front many buyers have already secured their short to medium term needs and are now in 'wait and see' mode in anticipation of upcoming weather.

Barley

Sth QLD/Nth NSW

Local barley markets remain supported by dwindling supplies and steady Chinese interest across export orientated port zones in the south. Domestic users remain generally covered into July with the odd patchy trade short arising leading into time of writing.

Sth NSW/VIC

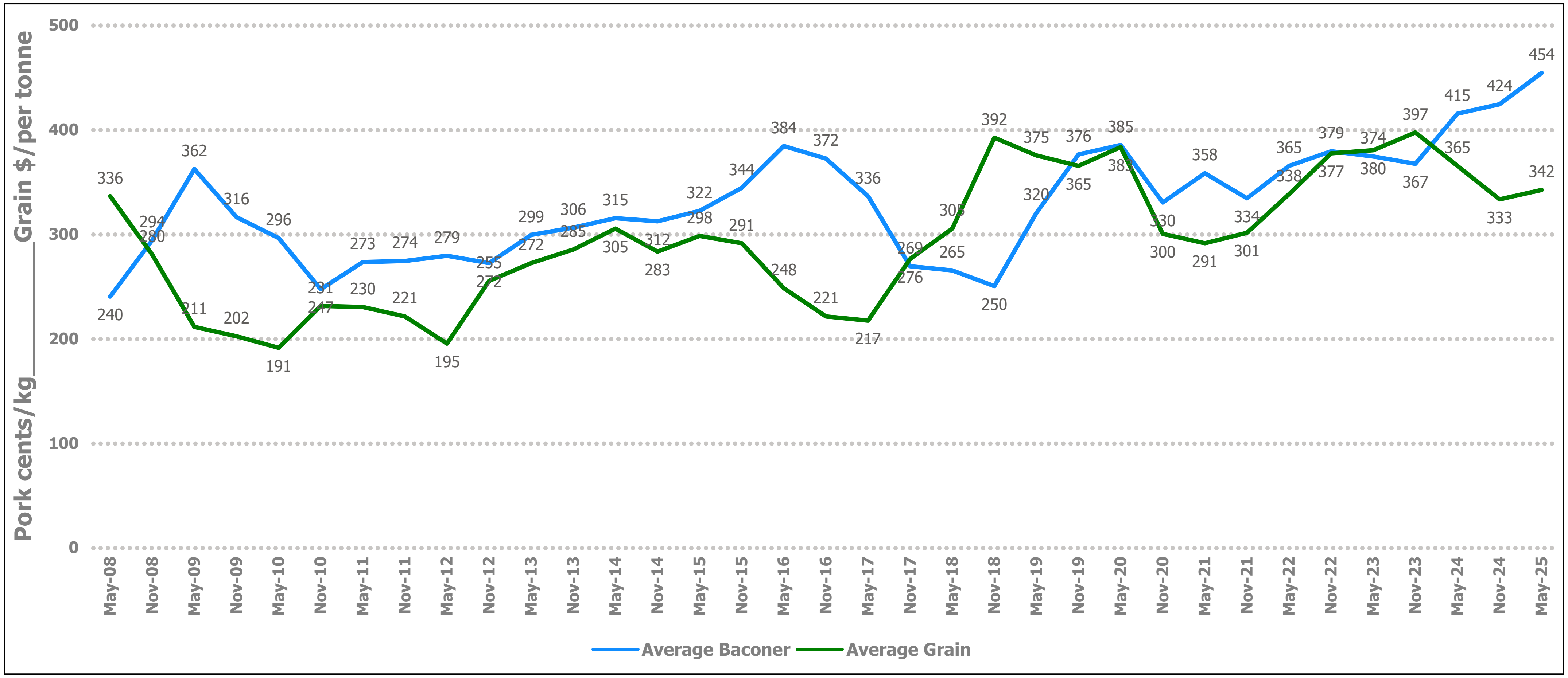
Barley demand remains strong mostly from higher-than-average livestock consumption along with a notable lack of exfarm offers which is keeping the market firm. There is also increased support in the track markets as buyers compete to secure volume parcels and as fodder supplies dwindle this might be pushing more demand to barley as well.

Sorghum

QLD

Sorghum markets starting to soften as accumulation for May/June bulk exports winds up. Del Downs for container demand still strong albeit with fewer bids in the market. A fresh driver is needed to support bids at current levels with export market wavering in current macro environment.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	345	345	0	365	365	0	340	340	0	360	373	13
Feed Barley	332	336	4	350	355	5	330	335	5	325	334	9
Sorghum	360	355	-5	382	378	-4	355	355	0	360	378	18
Soy meal	662	683	21	662	683	21	682	703	21	662	683	21
Canola meal	540	550	10	545	555	10	480	490	10	470	480	10
Cotton seed	485	500	15	485	500	15	455	470	15	445	460	15

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	346	315	-31	340	355	15	365	365	0	353	353	0
Feed Barley	285	325	40	335	334	-1	345	363	18	320	350	30
Soy meal	697	718	21	692	713	21	692	713	21	682	703	21
Canola meal	470	480	10	495	505	10	480	490	10	495	505	10
Triticale	330	340	10	350	360	10	350	360	10	350	360	10

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	370	0	385	385	0	370	365	-5
Feed Barley	365	370	5	330	305	-25	340	335	-5
Soy meal	662	683	21	682	703	21	0	0	0
Canola meal	480	490	10	525	535	10	490	500	10
Feed Oats	450	450	0	405	405	0	340	330	-10

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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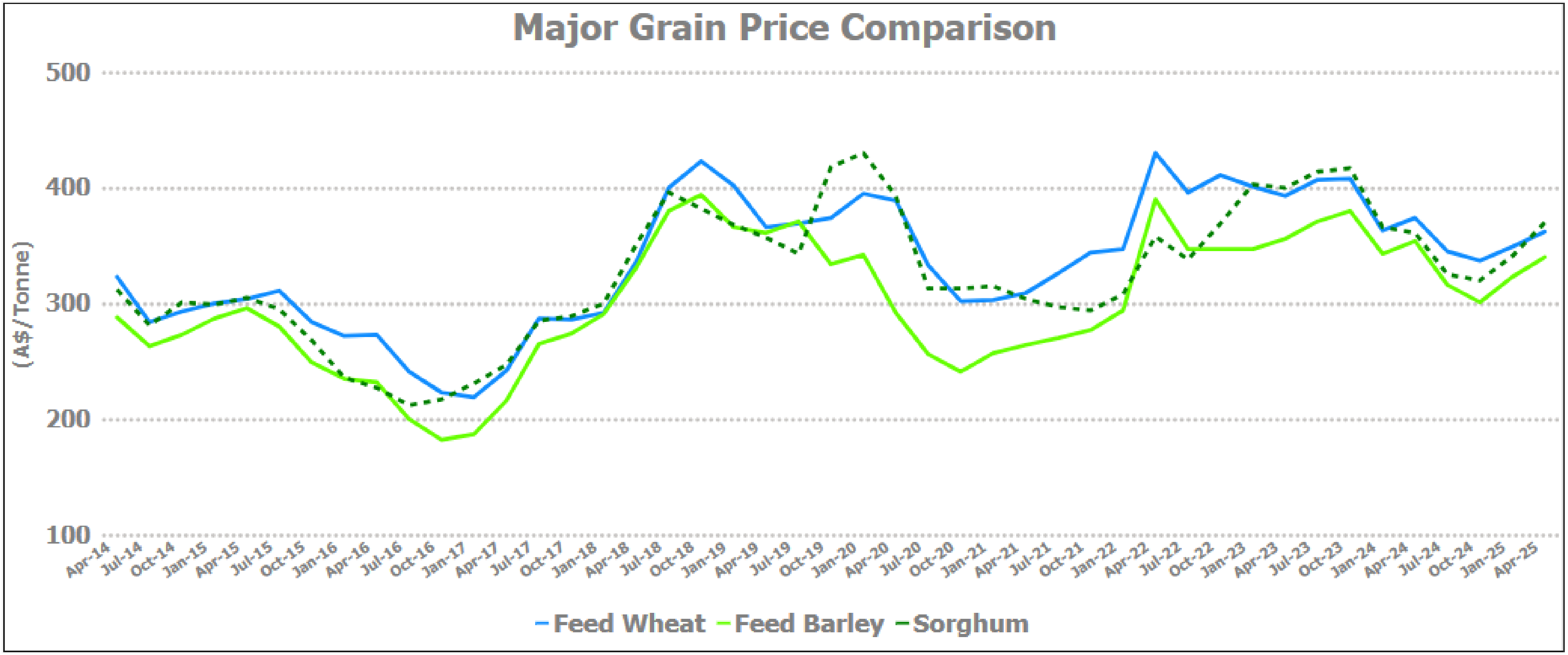
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only