

Buyers Data

16 May 2025

ISSUE# 1140

AUSTRALIAN

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 16/05/2025

		PRIM		(Maximun	1)			AVEF	RAGE PRI	CE	
45kg - 60kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
iong oong	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	441	510	0	510	0	441	467	0	454	-2
	SA	450	459	0	459	9	447	451	0	449	1
	WA	0	428	0	428	1	0	428	0	428	1
	ESB	525	525	0	525	0	455	462	0	463	0
	NAT	525	525	0	525	0	455	462	0	459	0
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	455	465	0	465	0	444	455	441	451	2
	SA	455	490	0	490	0	443	467	441	454	-1
	WA	437	0	0	437	0	415	406	0	413	-9
	ESB	455	490	0	490	0	438	453	445	450	1
	NAT	455	490	0	490	0	439	451	445	445	-1
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	455	490	455	490	0	447	451	441	449	0
	QLD	470	470	455	470	0	456	458	441	457	1
	SA	455	490	455	490	0	443	461	441	453	-4
	WA	437	437	0	437	0	405	398	0	402	-8
	ESB	470	490	455	490	0	441	445	445	448	-1
	NAT	470	490	455	490	0	440	443	445	443	-1
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	408	436	432	422	-13
	SA	445	455	0	455	0	406	429	432	423	-9
	WA	437	437	0	437	0	394	399	0	396	1
	ESB	470	470	445	470	0	410	427	436	424	-6
	NAT	470	470	445	470	0		428	436	420	-6

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au



Sellers Data

16 May 2025

ISSUE# 1140

AUSTRALIAN

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 16/05/2025

		PRI		E (Maximu	ım)				AVER	AGE PRIC	E	
45kg - 60kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН
5 5	NSW	0	512	484	512		0	570	508	452	488	0
	VIC	0	512	484	512		0	0	499	452	476	0
	QLD	0	618	0	618		0	0	618	0	618	0
	SA	0	450	0	450		0	445	445	0	445	0
	WA	0	428	0	428		1	0	428	0	428	1
	ESB	0	618	484	618		0	510	516	452	512	0
	NAT	0	618	484	618		0	510	510	452	502	0
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН
	NSW	0	512	486	512		0	480	489	478	484	0
	VIC	0	512	486	512		0	0	491	478	485	0
	QLD	465	540	0	540		0	460	460	0	460	8
	SA	455	500	485	500		0	454	468	480	462	0
	WA	437	0	0	437		0	415	406	0	413	-9
	ESB	465	540	486	540		0	465	471	484	471	2
	NAT	465	540	486	540		0	453	467	484	465	1
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН
	NSW	465	512	489	512		0	443	462	458	458	0
	VIC	460	512	489	512		0	460	486	468	474	0
	QLD	470	500	0	500		0	469	493	0	478	-1
	SA	485	500	485	500		0	458	477	480	471	0
	WA	437	437	0	437		0	405	398	0	402	-8
	ESB	485	512	489	512		0	453	474	473	470	0
	NAT	485	512	489	512		0	451	469	473	462	-1
85.1kg and above	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН
	NSW	460	501	482	501		0	455	456	437	455	-1
	VIC	475	501	482	501		0	469	477	460	469	0
	QLD	510	0	0	510		0	510	0	0	510	0
	SA	485	500	0	500		0	480	495	0	487	0
	WA	437	437	0	437		0	394	399	0	396	1
	ESB	510	501	482	510		0	475	480	446	482	0
	NAT	510	501	482	510		0	469	463	446	472	0

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

Eyes & Ears

16 May 2025

ISSUE# 1140

F

AUSTRALIAN

Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 16/05/2025

	PRIM	ackfatter IE PRICE		u yers) AGE PRICE rerage		PRIM	Backfatter PRIME PRICE Maximum	
ate	Total	СН	Total	СН	State	State Total	State Total CH	State Total CH Total
NSW	0	0	180	0	NSW	NSW 0	NSW 0 0	NSW 0 0 250
VIC	0	0	170	0	VIC	VIC 0	VIC 0 0	VIC 0 0 258
QLD	0	0	285	0	QLD	QLD 0	QLD 0 0	QLD 0 0 310
SA	0	0	170	0	SA	SA 0	SA 0 0	SA 0 0 285
WA	0	0	237	-6	WA	WA 0	WA 0 0	WA 0 0 237
ESB	0	0	206	0	ESB	ESB 0	ESB 0 0	ESB 0 0 278
NAT	0	0	209	-1	NAT	NAT 0	NAT 0 0	NAT 0 0 273

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Bac	oner l	Price	Por	ker F	Price	No.	Sold
SALEYARD PRICES	LW	тw	СН	LW	ΤW	СН	NLW	NTW
Forbes(NSW)	N/A	300	300	N/A	402	402	N/A	130

LW - Last Week TW - This Week CH - Change from previous week N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

16/05/	2025	CARCASS			BROK	BROKEN SALES							
•	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies					
TW	718	658	530	627	1230	973	485	1633					
LW	718	658	530	627	1230	973	485	1636					
MAT	698	641	523	617	1168	1013	491	1537					
16/05/	2025			C	ARTON SALES								
•	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL					
TW	1255	806	1064	1215	1120	763	1043	733					
LW	1255	802	1089	1215	1120	773	1047	733					
MAT	1136	807	1074	1175	1113	764	1063	743					

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The most recent US Crop progress report has shown that crop condition has dropped by two per cent this week due to seasonal conditions but heading for the winter wheat crop of 2025/26 has accelerated to 64 per cent complete, up 11 per cent.
- Major eastern bulk handler Graincorp has announced their financial earnings in the latest half year results, sitting at a net profit of \$58 million, up 20 per cent from the last report. The increase comes on the back of firm agribusiness earnings in particular from QLD and NSW.

e.			K	ey Marke	t Indicate	ors			
21/05/25	CBOTWI	heat Jul 25	AUD/USD	ICE Can	ola Jul 25	AUD/CAD	Matif Can	ola Aug 25	AUD/EUR
This week	312 sa/t	546 Usc/bu	64.24	803 sArt	718 sc/t	89.41	858 sa <i>t</i> t	489 ∉t	56.93
Last Week Change	294 + 19	517 + 29	64.71 - 0.47	809 - -5	729 - 11	90.19 - <mark>0.78</mark>	846 + 12	490 1	57.85 - 0.92

International and National news

The latest EU weekly wheat exports data has been announced with 163,512 tonnes transported. Poor seasonal conditions throughout production has left total wheat exports 34 per cent lower for the marketing year. Morocco and Nigeria remain as the top two destinations of EU wheat.

The most recent US Crop progress report has shown that crop condition has dropped by two per cent this week due to seasonal conditions but heading for the winter wheat crop of 2025/26 has accelerated to 64 per cent complete, up 11 per cent.

Mixed news on the Chinese front this week with wheat imports in April down 61 per cent when compared to a year ago, but up significantly from March. Total imports for 2025 are at 1.06 million tonnes, down 83 per cent from 2024 levels. This will be a close watch in the coming months for Australian producers as the US and China have agreed to a reduction on tax imports for 90 days.

Major eastern bulk handler Graincorp has announced their financial earnings in the latest half year results, sitting at a net profit of \$58 million, up 20 per cent from the last report. The increase comes on the back of firm agribusiness earnings in particular from QLD and NSW.

The latest Australian Crop Forecasters report has shown a forecast of 30.19 million tonnes for wheat and 12.43 million tonnes for barley. The USDA forecast is more optimistic at 31 million tonnes and 12.5 million tonnes respectively.

<u>Wheat</u>

QLD/Nth NSW

Domestic wheat markets lack excitement with lacklustre local demand and firmness from offshore markets simply not reflected in trade pricing. Demand from VIC/Southern NSW feeders expected to have little effect on prices in medium term with sufficient supplies across Newcastle and Port Kembla port zones. Growers slowly selling where opportunities exist to clear old crop stocks, albeit reluctantly into current markets.

Sth NSW/VIC/SA

Sentiment in the wheat market is mostly neutral for the past week with interest from both exporters and major domestic buyers slowing but still solid for nearby interest from buyers needing grain shortly. Exporters are facing challenges aligning with offshore values which is limiting their activity and on the domestic front many buyers have already secured their short to medium term needs and are now in 'wait and see' mode in anticipation of upcoming weather.

Barley

Sth QLD/Nth NSW

Local barley markets remain supported by dwindling supplies and steady Chinese interest across export orientated port zones in the south. Domestic users remain generally covered into July with the odd patchy trade short arising leading into time of writing.

Sth NSW/VIC

Barley demand remains strong mostly from higher-than-average livestock consumption along with a notable lack of exfarm offers which is keeping the market firm. There is also increased support in the track markets as buyers compete to secure volume parcels and as fodder supplies dwindle this might be pushing more demand to barley as well.

<u>Sorghum</u>

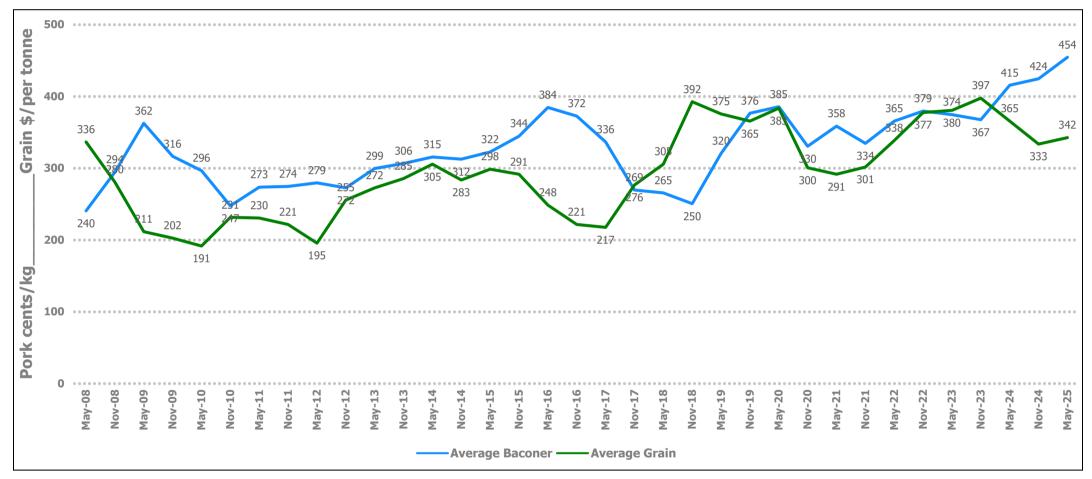
QLD

Sorghum markets starting to soften as accumulation for May/June bulk exports winds up. Del Downs for container demand still strong albeit with fewer bids in the market. A fresh driver is needed to support bids at current levels with export market wavering in current macro environment.





Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

	Eyes and Ear	's Australian Pork I	imited
This publication is subject to	copyright protection.	Email enquiries to	Market.Reporting@australianpork.com.au



16 May 2025

Eyes & Ears

Weekly Grain Table (Source: ProFarmer)

Darli	Darling Downs			Brisbane M			Northern NSW			Newcastle		
LW	TW	СН	LW	TW	СН	LW	TW	СН	LW	TW	СН	
345	345	0	365	365	0	340	340	0	360	373	13	
332	336	4	350	355	5	330	335	5	325	334	9	
360	355	-5	382	378	-4	355	355	0	360	378	18	
662	683	21	662	683	21	682	703	21	662	683	21	
540	550	10	545	555	10	480	490	10	470	480	10	
485	500	15	485	500	15	455	470	15	445	460	15	
Delivered Southern NSW							burn \	/alley	Cent	ral VIC		
LW	тw	СН	LW	TW	СН	LW	TW	СН	LW	тw	СН	
346	315	-31	340	355	15	365	365	0	353	353	0	
285	325	40	335	334	-1	345	363	18	320	350	30	
697	718	21	692	713	21	692	713	21	682	703	21	
470	480	10	495	505	10	480	490	10	495	505	10	
330	340	10	350	360	10	350	360	10	350	360	10	
Geel	ong		Adel	Adelaide			Freemantle					
LW	TW	СН	LW	ТW	СН	LW	TW	СН				
370	370	0	385	385	0	370	365	-5				
	490						500					
			405				330	-10				
	LW 345 332 360 662 540 485 Sout Sout Sout 485 697 470 330 Geel	LW TW 345 345 345 345 332 336 360 355 662 683 540 550 485 500 Southern R LW TW 346 315 346 315 346 315 346 315 697 718 470 480 330 340 Geelong Geelong LW TW 330 340 Sign colspan="2">Sign colspan="2"Sign colspan="2"S	LW TW CH 345 345 0 332 336 4 360 355 -5 662 683 21 540 550 10 540 550 10 485 500 15 Kouthern NSW CH CH 285 325 40 697 718 21 697 718 21 697 718 21 697 718 21 697 330 340 10 330 340 10 10 330 340 10 10 330 340 10 10 470 480 10 10 330 340 10 10 485 370 10 10 330 340 10 10 485 370 10 10 </td <td>LW TW CH LW 345 345 0 365 332 336 4 350 360 355 -5 382 662 683 21 662 540 550 10 545 485 500 15 485 Southern NSW Port LW TW CH LW 346 315 -31 340 285 325 40 335 697 718 21 692 470 480 10 495 330 340 10 350 Geelorg Adel KUW TW CH LW 470 480 10 495 330 340 10 350 KUW TW CH LW 330 340 10 350 330 340 10 <td< td=""><td>LW TW CH LW TW 345 345 0 365 365 332 336 4 350 355 360 355 -5 382 378 662 683 21 662 683 540 550 10 545 555 485 500 15 485 500 Southern NSW Port Kemble KW TW CH LW TW 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 385 325 40 335 334 697 718 21 692 713 470 480 10 495 505 330 340 10 350 360 330 340 10 350 360 370 370</td></td<><td>LW TW CH LW TW CH 345 345 0 365 365 0 322 336 4 350 355 5 360 355 -5 382 378 -4 662 683 21 662 683 21 540 550 10 545 500 15 485 500 15 485 500 15 Southern NSW Port Kemble CH Kemble CH 485 315 -31 340 355 15 485 325 40 335 334 -1 697 718 21 692 713 21 470 480 10 495 505 10 330 340 10 350 360 10 330 340 10 350 360 10 470 K CH LW TW CH 480 10 350 360<</td><td>LW TW CH LW TW CH LW 345 345 0 365 365 0 340 332 336 4 350 355 5 330 360 355 -5 382 378 -4 355 662 683 21 662 683 21 682 540 550 10 545 555 10 480 485 500 15 485 500 15 455 Southern NSW Port Kembla Goul Goul 1 15 -31 340 355 15 365 346 315 -31 340 355 15 365 346 315 -31 340 355 15 365 347 480 10 355 10 480 330 340 10 350 360 10 350</td><td>LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 332 336 4 350 355 5 330 335 360 355 -5 382 378 -4 355 355 662 683 21 662 683 21 662 683 21 682 703 540 550 10 545 555 10 480 490 485 500 15 485 500 15 455 470 K TW CH LW TW CH LW TW Southern NSW Port Kembla Goulburn M 485 315 -31 340 355 15 365 365 346 315 -31 340 355 15 365 365 363 3</td><td>LW TW CH LW TW CH LW TW CH 345 345 0 365 365 0 340 340 0 332 336 4 350 355 5 330 335 5 360 355 -5 382 378 -4 355 355 0 662 683 21 662 683 21 682 703 21 540 550 10 545 555 10 480 490 10 485 500 15 485 500 15 455 470 15 Southern NSW Port Kembla Goulburn Valley 285 325 40 335 334 -1 345 363 18 697 718 21 692 713 21 692 713 21 470 480 10 350</td><td>LW TW CH LW 345 345 345 345 340 340 340 340 340 340 340 340 345 355 325 325 325 325 325 325 325 325 325 325 325 325 320 360 316 360 360 360 360 360 360 360 363 363 363 363 320 320 320 320 320 320 320 320 320 320 320 320 320</td><td>LW TW CH LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 0 360 373 322 336 4 350 355 5 330 335 5 325 334 360 355 -5 382 378 -4 355 355 0 360 378 662 683 21 662 683 21 682 703 21 662 683 540 550 10 545 555 10 480 490 10 470 480 485 500 15 485 500 15 455 470 15 445 460 KW TW CH LW TW CH LW TW CH LW TW 346 315 -31 340</td></td>	LW TW CH LW 345 345 0 365 332 336 4 350 360 355 -5 382 662 683 21 662 540 550 10 545 485 500 15 485 Southern NSW Port LW TW CH LW 346 315 -31 340 285 325 40 335 697 718 21 692 470 480 10 495 330 340 10 350 Geelorg Adel KUW TW CH LW 470 480 10 495 330 340 10 350 KUW TW CH LW 330 340 10 350 330 340 10 <td< td=""><td>LW TW CH LW TW 345 345 0 365 365 332 336 4 350 355 360 355 -5 382 378 662 683 21 662 683 540 550 10 545 555 485 500 15 485 500 Southern NSW Port Kemble KW TW CH LW TW 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 385 325 40 335 334 697 718 21 692 713 470 480 10 495 505 330 340 10 350 360 330 340 10 350 360 370 370</td></td<> <td>LW TW CH LW TW CH 345 345 0 365 365 0 322 336 4 350 355 5 360 355 -5 382 378 -4 662 683 21 662 683 21 540 550 10 545 500 15 485 500 15 485 500 15 Southern NSW Port Kemble CH Kemble CH 485 315 -31 340 355 15 485 325 40 335 334 -1 697 718 21 692 713 21 470 480 10 495 505 10 330 340 10 350 360 10 330 340 10 350 360 10 470 K CH LW TW CH 480 10 350 360<</td> <td>LW TW CH LW TW CH LW 345 345 0 365 365 0 340 332 336 4 350 355 5 330 360 355 -5 382 378 -4 355 662 683 21 662 683 21 682 540 550 10 545 555 10 480 485 500 15 485 500 15 455 Southern NSW Port Kembla Goul Goul 1 15 -31 340 355 15 365 346 315 -31 340 355 15 365 346 315 -31 340 355 15 365 347 480 10 355 10 480 330 340 10 350 360 10 350</td> <td>LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 332 336 4 350 355 5 330 335 360 355 -5 382 378 -4 355 355 662 683 21 662 683 21 662 683 21 682 703 540 550 10 545 555 10 480 490 485 500 15 485 500 15 455 470 K TW CH LW TW CH LW TW Southern NSW Port Kembla Goulburn M 485 315 -31 340 355 15 365 365 346 315 -31 340 355 15 365 365 363 3</td> <td>LW TW CH LW TW CH LW TW CH 345 345 0 365 365 0 340 340 0 332 336 4 350 355 5 330 335 5 360 355 -5 382 378 -4 355 355 0 662 683 21 662 683 21 682 703 21 540 550 10 545 555 10 480 490 10 485 500 15 485 500 15 455 470 15 Southern NSW Port Kembla Goulburn Valley 285 325 40 335 334 -1 345 363 18 697 718 21 692 713 21 692 713 21 470 480 10 350</td> <td>LW TW CH LW 345 345 345 345 340 340 340 340 340 340 340 340 345 355 325 325 325 325 325 325 325 325 325 325 325 325 320 360 316 360 360 360 360 360 360 360 363 363 363 363 320 320 320 320 320 320 320 320 320 320 320 320 320</td> <td>LW TW CH LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 0 360 373 322 336 4 350 355 5 330 335 5 325 334 360 355 -5 382 378 -4 355 355 0 360 378 662 683 21 662 683 21 682 703 21 662 683 540 550 10 545 555 10 480 490 10 470 480 485 500 15 485 500 15 455 470 15 445 460 KW TW CH LW TW CH LW TW CH LW TW 346 315 -31 340</td>	LW TW CH LW TW 345 345 0 365 365 332 336 4 350 355 360 355 -5 382 378 662 683 21 662 683 540 550 10 545 555 485 500 15 485 500 Southern NSW Port Kemble KW TW CH LW TW 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 346 315 -31 340 355 385 325 40 335 334 697 718 21 692 713 470 480 10 495 505 330 340 10 350 360 330 340 10 350 360 370 370	LW TW CH LW TW CH 345 345 0 365 365 0 322 336 4 350 355 5 360 355 -5 382 378 -4 662 683 21 662 683 21 540 550 10 545 500 15 485 500 15 485 500 15 Southern NSW Port Kemble CH Kemble CH 485 315 -31 340 355 15 485 325 40 335 334 -1 697 718 21 692 713 21 470 480 10 495 505 10 330 340 10 350 360 10 330 340 10 350 360 10 470 K CH LW TW CH 480 10 350 360<	LW TW CH LW TW CH LW 345 345 0 365 365 0 340 332 336 4 350 355 5 330 360 355 -5 382 378 -4 355 662 683 21 662 683 21 682 540 550 10 545 555 10 480 485 500 15 485 500 15 455 Southern NSW Port Kembla Goul Goul 1 15 -31 340 355 15 365 346 315 -31 340 355 15 365 346 315 -31 340 355 15 365 347 480 10 355 10 480 330 340 10 350 360 10 350	LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 332 336 4 350 355 5 330 335 360 355 -5 382 378 -4 355 355 662 683 21 662 683 21 662 683 21 682 703 540 550 10 545 555 10 480 490 485 500 15 485 500 15 455 470 K TW CH LW TW CH LW TW Southern NSW Port Kembla Goulburn M 485 315 -31 340 355 15 365 365 346 315 -31 340 355 15 365 365 363 3	LW TW CH LW TW CH LW TW CH 345 345 0 365 365 0 340 340 0 332 336 4 350 355 5 330 335 5 360 355 -5 382 378 -4 355 355 0 662 683 21 662 683 21 682 703 21 540 550 10 545 555 10 480 490 10 485 500 15 485 500 15 455 470 15 Southern NSW Port Kembla Goulburn Valley 285 325 40 335 334 -1 345 363 18 697 718 21 692 713 21 692 713 21 470 480 10 350	LW TW CH LW 345 345 345 345 340 340 340 340 340 340 340 340 345 355 325 325 325 325 325 325 325 325 325 325 325 325 320 360 316 360 360 360 360 360 360 360 363 363 363 363 320 320 320 320 320 320 320 320 320 320 320 320 320	LW TW CH LW TW CH LW TW CH LW TW 345 345 0 365 365 0 340 340 0 360 373 322 336 4 350 355 5 330 335 5 325 334 360 355 -5 382 378 -4 355 355 0 360 378 662 683 21 662 683 21 682 703 21 662 683 540 550 10 545 555 10 480 490 10 470 480 485 500 15 485 500 15 455 470 15 445 460 KW TW CH LW TW CH LW TW CH LW TW 346 315 -31 340	

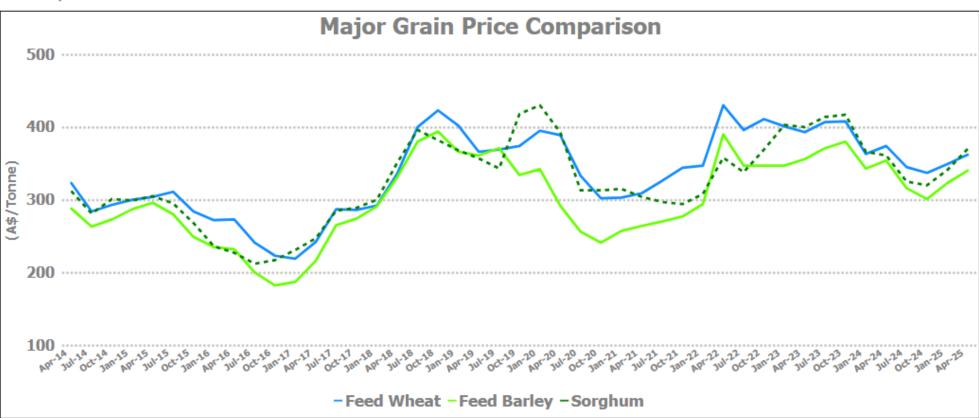
DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GVGoulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No QuoteDue to the volatility of the grain market, caution must be used when valuing data.

> **Eyes and Ears** Australian Pork Limited This publication is subject to copyright protection. Email enquiries to <u>Market.Reporting@australianpork.com.au</u>





Data Source Pro Farmer Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL). This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.

Market news for the Australian pork industry

Eyes and Ears Australian Pork Limited This publication is subject to copyright protection. Email enquiries to <u>Market.Reporting@australianpork.com.au</u>