AUSTRALIAN Pork

Eyes & Ears

02 May 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1138

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 02/05/2025

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	452	440	0	452	-4	452	440	0	445	-4
	SA	450	450	0	450	0	447	449	0	448	-1
	WA	0	427	0	427	0	0	427	0	427	0
	ESB	525	525	0	525	0	458	454	0	460	-2
	NAT	525	525	0	525	0	458	455	0	456	-2
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	455	465	0	465	0	445	450	441	448	-2
	SA	455	490	0	490	0	443	468	441	455	0
	WA	437	437	0	437	0	425	419	0	423	-2
	ESB	455	490	0	490	0	438	452	445	449	-1
	NAT	455	490	0	490	0	441	452	445	446	-1
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	455	490	455	490	0	446	451	441	449	-2
	QLD	470	470	455	470	0	457	456	441	456	-4
	SA	455	490	455	490	0	445	466	441	457	-1
	WA	437	437	0	437	0	411	410	0	411	-8
	ESB	470	490	455	490	0	441	445	445	449	-1
	NAT	470	490	455	490	0	442	445	445	444	-3
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	432	439	432	435	-3
	SA	445	455	0	455	0	421	437	432	432	-4
	WA	437	437	0	437	437	396	401	0	398	-11
	ESB	470	470	445	470	0	420	430	436	430	-2
	NAT	470	470	445	470	0	421	431	436	426	-3

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	484	512	0	570	508	452	488	0
VIC	0	512	484	512	0	0	499	452	476	0
QLD	0	617	0	617	0	0	617	0	617	0
SA	0	450	0	450	0	445	445	0	445	0
WA	0	427	0	427	0	0	427	0	427	0
ESB	0	617	484	617	0	510	516	452	512	0
NAT	0	617	484	617	0	510	510	452	502	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	486	512	0	480	489	478	484	0
VIC	0	512	486	512	0	0	491	478	485	0
QLD	465	540	0	540	0	460	451	0	452	-4
SA	455	500	485	500	0	454	468	480	462	0
WA	437	437	0	437	0	425	419	0	423	-2
ESB	465	540	486	540	0	465	468	484	469	-1
NAT	465	540	486	540	0	455	467	484	464	-1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	440	512	489	512	0	437	461	458	456	-2
VIC	460	512	489	512	0	460	486	468	474	-1
QLD	475	500	0	500	-5	474	494	0	482	-2
SA	485	500	485	500	0	458	478	480	471	0
WA	437	437	0	437	0	411	410	0	411	-8
ESB	485	512	489	512	0	452	474	473	470	-2
NAT	485	512	489	512	0	451	471	473	464	-2

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	460	501	482	501	0	455	457	437	455	-1
VIC	475	501	482	501	0	467	477	460	469	0
QLD	510	0	0	510	0	510	0	0	510	0
SA	485	500	0	500	0	480	495	0	487	0
WA	437	437	0	437	437	401	401	0	401	-8
ESB	510	501	482	510	0	474	480	446	482	0
NAT	510	501	482	510	0	470	464	446	472	-1

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 02/05/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	245	36
ESB	0	0	206	0
NAT	0	0	210	4

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	-250
VIC	0	0	259	29
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	245	36
ESB	0	0	289	16
NAT	0	0	282	16

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	293	293	N/A	371	371	N/A	70

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

02/05/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1639
LW	718	658	530	627	1230	973	485	1639
MAT	696	639	521	616	1162	1014	491	1530

02/05/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1255	802	1089	1215	1120	773	1050	733
LW	1260	802	1089	1215	1120	773	1050	733
MAT	1128	806	1075	1171	1113	762	1060	743

Weekly Grain Comments
(Source: Profarmer)

To the point:

- **The European Union weekly wheat exports data has been announced, the total being just under 174,000 tonnes. Morocco has continued to be the strongest market, after last week overtaking Nigeria. The 2024/25 marketing year total volume for the EU now sits at 17.81 million tonnes, 34 per cent lower than the previous year, this comes as most countries suffered drought conditions whilst harvesting, keeping yields lower.**
- **Australian Bureau of Statistics (ABS) March export data showed wheat exports edged slightly lower to 2.12 million tonnes from 2.19 million tonnes the previous month. China edged into third place among Australia's top wheat export destinations in March, taking 293k tonnes - its largest monthly volume for the season. Indonesia remained the leading destination with 368k tonnes, followed by Thailand at 341k tonnes.**

Key Market Indicators

07/05/25	CBOT Wheat Jul 25		AUD/USD	ICE Canola Jul 25		AUD/CAD	Matif Canola Aug 25		AUD/EUR
This week	303	536	65.00	775	694	89.50	830	474	57.13
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	302	526	63.86	778	687	88.30	838	470	56.08
Change	+ 1	+ 11	+ 1.14	- 3	+ 7	+ 1.20	- 8	+ 4	+ 1.05

International and National news

The European Union weekly wheat exports data has been announced, the total being just under 174,000 tonnes. Morocco has continued to be the strongest market, after last week overtaking Nigeria. The 2024/25 marketing year total volume for the EU now sits at 17.81 million tonnes, 34 per cent lower than the previous year, this comes as most countries suffered drought conditions whilst harvesting, keeping yields lower.

In an official government report this week, Russia announced cuts to wheat export quotas as some big companies such as Rodnye Polya having over 404,000 tonnes of wheat withdrawn and not allowed for export. Another big company who was affected by the move was Grain Gates, the largest wheat exporter in Russia who had their quota softened by 239,000 tonnes to only allow 2.14 million tonnes to be exported.

In the latest USDA report, Canada's grain production is now forecast to increase on the back of more area planted. The total area is expected to be up 2.2 per cent year-on-year to reach 27.5 million hectares. Soil moisture conditions have seen moderate improvement which has not only boosted market sentiment but grower confidence as producers look to plant more than the previous season. Early harvest forecasts for wheat are at 35.674 million tonnes, up 716,000 tonnes from the previous season.

Qube has been an active buyer this week in Australia's grain industry with the ASX company purchasing AGT Foods facility in Narrabri for around $7 million. The goal for the business is to expand their presence in the region and increasing volumes from the region being placed into containers and handled.

Australian Bureau of Statistics (ABS) March export data showed wheat exports edged slightly lower to 2.12 million tonnes from 2.19 million tonnes the previous month. China edged into third place among Australia's top wheat export destinations in March, taking 293k tonnes - its largest monthly volume for the season. Indonesia remained the leading destination with 368k tonnes, followed by Thailand at 341k tonnes.

Wheat

QLD/Nth NSW

Local wheat markets were again quiet with end users and trade across Northern port zones now broadly covered into July. Trade shorts continue to arise, prompting grower selling where required for cashflow purposes. Export interest also considered slow. New crop planting continues to progress with most growers likely to welcome any moisture following Mid-May.

Sth NSW/VIC/SA

Local wheat markets continue to take on a firm tone despite a challenging price environment offshore. Currently there are no major crop issues globally and new crop cash prices are discounted against the current market, but our local pricing is being more influenced by domestic factors. The ongoing dry conditions through most of the southeast corner has demand outweighing supply in the short-term particularly in delivered and ex farm markets.

Barley

Sth QLD/Nth NSW

Barley markets remain flat in the north with dwindling supplies offset by the lack of demand. Like wheat, consumers are generally covered into late Q2 with patchy demand continuing to support bids. Planting continues to progress with fresh new crop bids continuing to develop.

Sth NSW/VIC

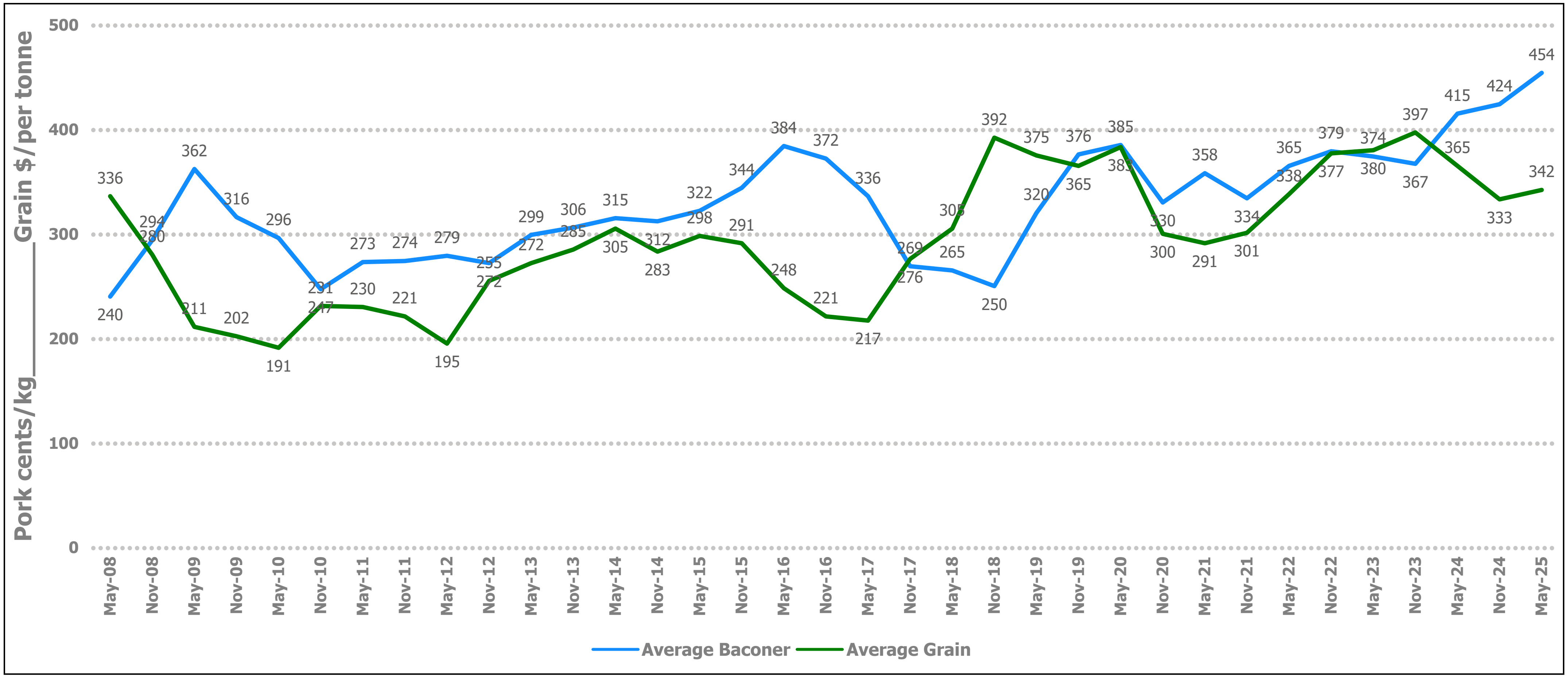
Barley has had a much stronger week buoyed by very strong domestic interest into livestock feed markets as pasture conditions have not continued to improve for those that got some early rain – on top of the majority that haven't even received any autumn rain so far. Available on farm stocks feel very tight due to a lack of seller engagement and the fact that these stocks have been drawn down steadily over the last couple of months for those that have been actively selling into these feed markets.

Sorghum

QLD

Sorghum prices are holding up well as the AUD$ continues to firm. The volume of bids is beginning to fade as trade accumulation for upcoming bulk exports slows into the latter stages. First of the Brisbane shipments should be winding up shortly with a mid-May departure. Demand continues for deliveries into Downs packers with bids remaining reasonably strong for the May/June period.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	345	-5	367	365	-2	336	338	2	355	370	15
Feed Barley	332	332	0	347	347	0	330	332	2	335	322	-13
Sorghum	364	362	-2	388	388	0	362	360	-2	367	365	-2
Soy meal	705	680	-25	705	680	-25	725	700	-25	705	680	-25
Canola meal	527	530	3	532	535	3	467	470	3	457	460	3
Cotton seed	480	480	0	480	480	0	450	450	0	440	440	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	315	0	345	355	10	355	360	5	348	353	5
Feed Barley	305	305	0	320	322	2	340	340	0	325	325	0
Soy meal	740	715	-25	735	710	-25	735	710	-25	725	700	-25
Canola meal	457	460	3	482	485	3	467	470	3	482	485	3
Triticale	330	315	-15	350	335	-15	350	335	-15	350	335	-15

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	370	5	400	384	-16	365	365	0
Feed Barley	360	360	0	335	326	-9	350	350	0
Soy meal	705	680	-25	725	700	-25	0	0	0
Canola meal	467	470	3	512	515	3	477	480	3
Feed Oats	450	450	0	405	405	0	345	330	-15

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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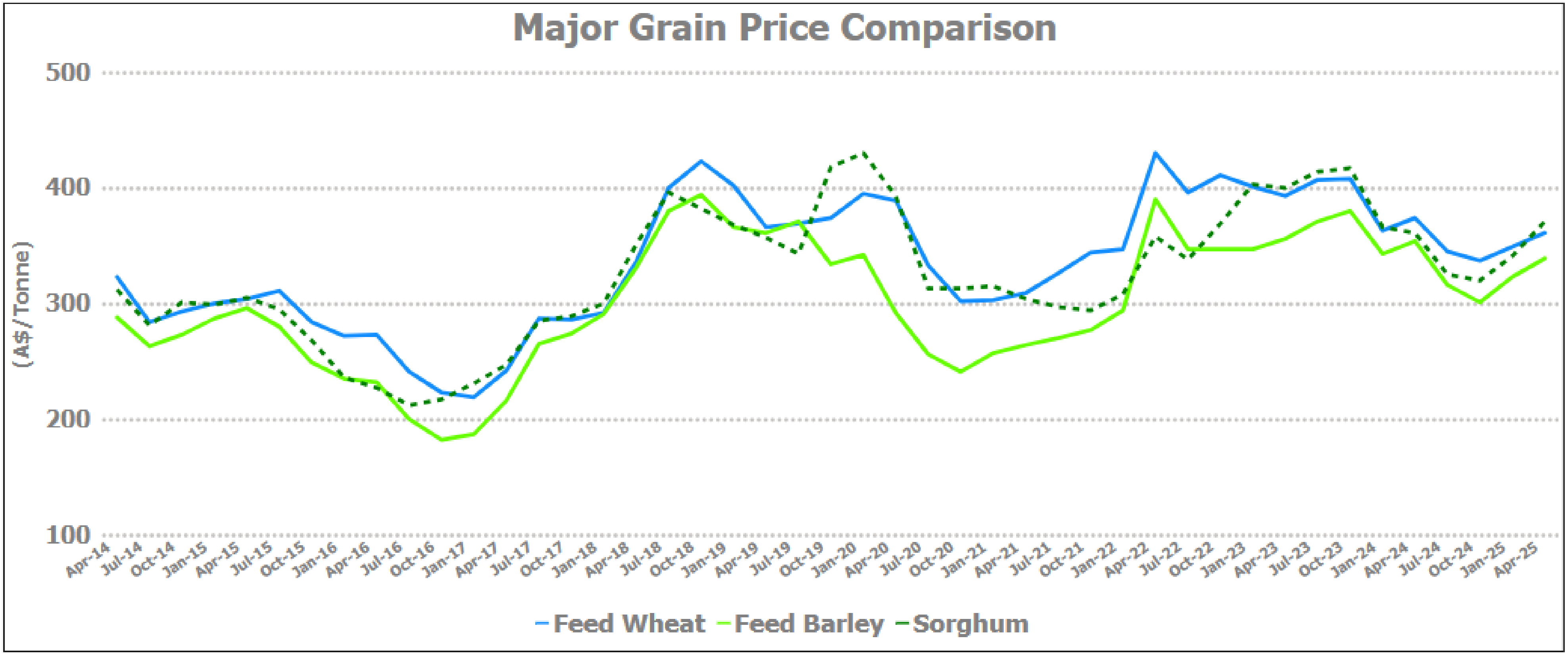

Sorghum National average price is based on QLD and Nth NSW prices only