Eyes & Ears

25 April 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1137

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 25/04/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	456	444	0	456	-2	456	444	0	449	-7
	SA	450	450	0	450	-14	448	450	0	449	-2
	WA	0	427	0	427	0	0	427	0	427	0
	ESB	525	525	0	525	0	459	455	0	462	-2
	NAT	525	525	0	525	0	459	456	0	458	-2
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	456	465	0	465	0	446	452	441	450	-4
	SA	458	490	0	490	0	444	469	441	455	-1
	WA	437	437	0	437	0	421	428	0	425	-2
	ESB	458	490	0	490	0	439	453	445	450	-1
	NAT	458	490	0	490	0	441	454	445	447	-1
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	460	490	455	490	0	449	453	441	451	0
	QLD	470	470	455	470	0	461	460	441	460	-1
	SA	455	490	455	490	0	446	468	441	458	1
	WA	437	437	0	437	0	412	437	0	419	11
	ESB	470	490	455	490	0	443	447	445	450	0
	NAT	470	490	455	490	0	443	450	445	447	2
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	435	441	432	438	-1
	SA	445	455	0	455	0	424	441	432	436	-4
	WA	0	0	0	0	-437	407	413	0	409	-3
	ESB	470	470	445	470	0	422	432	436	432	-1
	NAT	470	470	445	470	0	424	434	436	429	-2

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	484	512	0	570	508	452	488	0
VIC	0	512	484	512	0	0	499	452	476	0
QLD	0	617	0	617	2	0	617	0	617	2
SA	0	450	0	450	0	445	445	0	445	0
WA	0	427	0	427	0	0	427	0	427	0
ESB	0	617	484	617	2	510	516	452	512	1
NAT	0	617	484	617	2	510	510	452	502	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	486	512	0	480	489	478	484	0
VIC	0	512	486	512	0	0	491	478	485	0
QLD	470	540	0	540	0	465	455	0	456	-9
SA	455	500	485	500	0	454	468	480	462	0
WA	437	437	0	437	0	421	428	0	425	-2
ESB	470	540	486	540	0	467	469	484	470	-3
NAT	470	540	486	540	0	456	469	484	465	-3

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	512	489	512	0	444	465	458	460	1
VIC	460	512	489	512	0	460	487	470	475	0
QLD	475	505	0	505	5	474	498	0	484	5
SA	485	500	485	500	0	458	478	480	471	0
WA	437	437	0	437	0	412	437	0	419	11
ESB	485	512	489	512	0	454	477	474	472	1
NAT	485	512	489	512	0	453	476	474	466	3

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	460	501	482	501	0	456	458	437	456	0
VIC	475	501	482	501	0	470	477	456	469	0
QLD	510	0	0	510	0	510	0	0	510	0
SA	485	500	0	500	0	480	495	0	487	0
WA	0	0	0	0	-437	407	413	0	409	-3
ESB	510	501	482	510	0	475	481	444	482	0
NAT	510	501	482	510	0	471	466	444	473	-1

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 25/04/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	209	-24
ESB	0	0	206	0
NAT	0	0	206	-3

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	230	-27
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	209	-12
ESB	0	0	273	-5
NAT	0	0	266	-5

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Forbes(NSW)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

25/04/2025	**CARCASS**		**BROKEN SALES**					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1639
LW	718	658	530	627	1230	973	485	1639
MAT	695	638	520	616	1160	1015	491	1526

25/04/2025	**CARTON SALES**							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1260	802	1089	1215	1120	773	1050	733
LW	1260	802	1089	1215	1120	768	1050	733
MAT	1124	806	1076	1170	1113	761	1058	742

<u>Weekly Grain Comments</u>

(Source: Profarmer)

To the point:

- **The European Commission's latest weekly wheat export report announced that just 232,000 tonnes was transported, however still down 34 per cent for the marketing year. Morrocco has now overtaken Nigeria to be the largest market of EU wheat and barley exports also situate 21 per cent lower for the marketing year, with Romania the largest exporter.**
- **Local wheat markets have mostly recorded a softer tone this week, with the strength in the Australian Dollar, offshore market weakness spilling over into domestic bids and seasonal conditions applying downwards pressure on prices.**

Key Market Indicators

30/04/25	CBOT Wheat Jul 25		AUD/USD	ICE Canola Jul 25		AUD/CAD	Matif Canola Aug 25		AUD/EUR
This week	302	526	63.86	778	687	88.30	838	470	56.08
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	318	550	63.65	773	680	87.92	844	470	55.74
Change	- 15	- 25	+ 0.20	+ 5	+ 8	+ 0.38	- 6	- 1	+ 0.34

<u>International and National news</u>

Politics has been dominating headlines across the country this week, but in some favorable news for agriculture, both big parties have committed to $2.5 million of funding into Farm safe Australia over the next three years. 133 serious injuries and 72 deaths were recorded on farm in 2024, so this pledge by both parties comes at a time where the industry is looking to enhance farmers' safety.

Local wheat markets have mostly recorded a softer tone this week, with the strength in the Australian Dollar, offshore market weakness spilling over into domestic bids and seasonal conditions applying downwards pressure on prices.

The European Commission's latest weekly wheat export report announced that just 232,000 tonnes was transported, however still down 34 per cent for the marketing year. Morrocco has now overtaken Nigeria to be the largest market of EU wheat and barley exports also situate 21 per cent lower for the marketing year, with Romania the largest exporter.

An Indian government report has stated that the country expects to harvest 115.3 million tonnes of wheat for the 2025/26 marketing year, a modest two per cent increase year-on-year, however with extremely strong local demand, the country may need to look at imports. This would be a big change and could affect global markets, but remains unlikely at this stage, as the government has control of local demand and prices at the present time.

Australian Crop Forecasters (ACF) have maintained national wheat area estimates at 13.7 million hectares for 2025/26, a 2 per cent decline from last year. Barley plantings are forecast to rise 1 per cent year-on-year, while canola is expected to ease 2 per cent. These estimates are unchanged from last month, though we acknowledge that stored subsoil moisture is just out of reach for sowing in many parts of Vic, SA and WA northern regions. As we head into May growers will be considering variety and program adjustments in response to conditions. Canola area will be the first to get cut along with possible reductions in area across the board

Wheat

QLD/Nth NSW

Wheat markets softer (once again) over the week- stronger A$, offshore influences & enough grower selling to keep the trade happy all combining to keep a lid on pricing. Local feedlots/ end users appear to be comfortably covered out to the end of June with only the odd short popping up for small volumes. Current cool and generally dry weather with plentiful soil moisture is setting up for an ideal start to planting later this month.

Sth NSW/VIC/SA

Wheat markets have been on the backfoot this week as broader markets have had a negative tone. Autumn has been good so far for some areas, which has kept some sellers active and created a little bit of confidence about the season ahead. Whilst many are still looking for rain, the fact it's raining somewhere is heartening for the broader market. Domestic buyers remain active in the Jun/Jul window and asset owners continue to support pricing as well.

Barley

Sth QLD/Nth NSW

Little fresh news to report on the barley front. Barley markets in the north generally flat with consumers covered through to June and into July. Export demand across eastern states and the patchy domestic demand in the north supporting bids. Planting of the new crop is underway & we are now seeing 25/26 bids slowly coming into the market.

Sth NSW/VIC

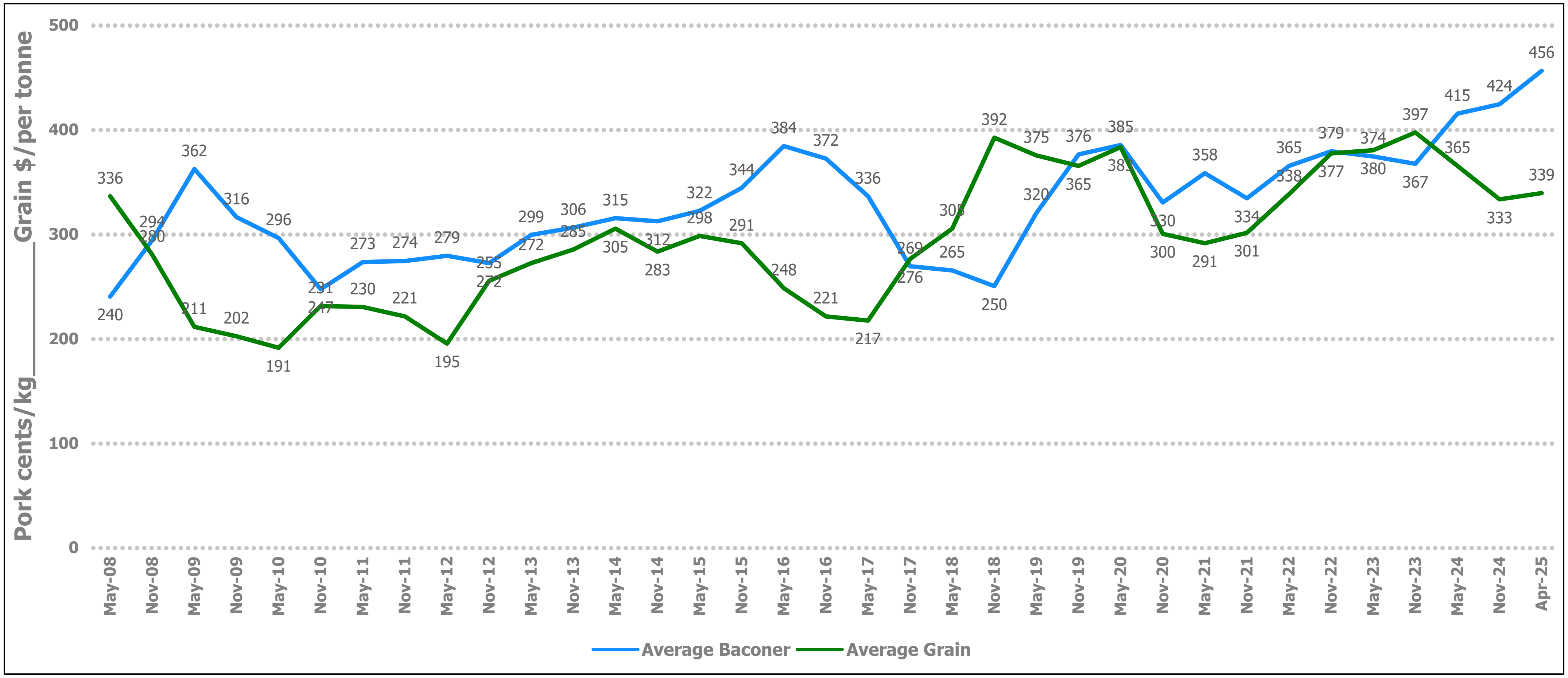
Barley values in delivered/exfarm markets have been very resilient to the weakness in other cereal markets but values in the bulk handling system have been under pressure indicating that there less underlying desire to just own tonnes.

Sorghum

QLD

Sorghum prices holding up reasonably well given the firmer AUD$. Trade accumulation for upcoming bulk exports well & truly into the latter stages with the early vessels earmarked for a mid-May departure. Demand into container packers continues to be solid with bids holding firm out to end of June at least.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	352	350	-2	368	367	-1	352	336	-16	340	355	15
Feed Barley	332	332	0	351	347	-4	332	330	-2	325	335	10
Sorghum	364	364	0	386	388	2	364	362	-2	369	367	-2
Soy meal	705	705	0	705	705	0	725	725	0	705	705	0
Canola meal	535	527	-8	540	532	-8	475	467	-8	465	457	-8
Cotton seed	480	480	0	480	480	0	450	450	0	440	440	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	315	0	366	345	-21	360	355	-5	348	348	0
Feed Barley	305	305	0	318	320	2	340	340	0	325	325	0
Soy meal	740	740	0	735	735	0	735	735	0	725	725	0
Canola meal	465	457	-8	490	482	-8	475	467	-8	490	482	-8
Triticale	315	330	15	335	350	15	335	350	15	335	350	15

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	368	365	-3	395	400	5	370	365	-5
Feed Barley	360	360	0	330	335	5	340	350	10
Soy meal	705	705	0	725	725	0	0	0	0
Canola meal	475	467	-8	520	512	-8	485	477	-8
Feed Oats	450	450	0	405	405	0	360	345	-15

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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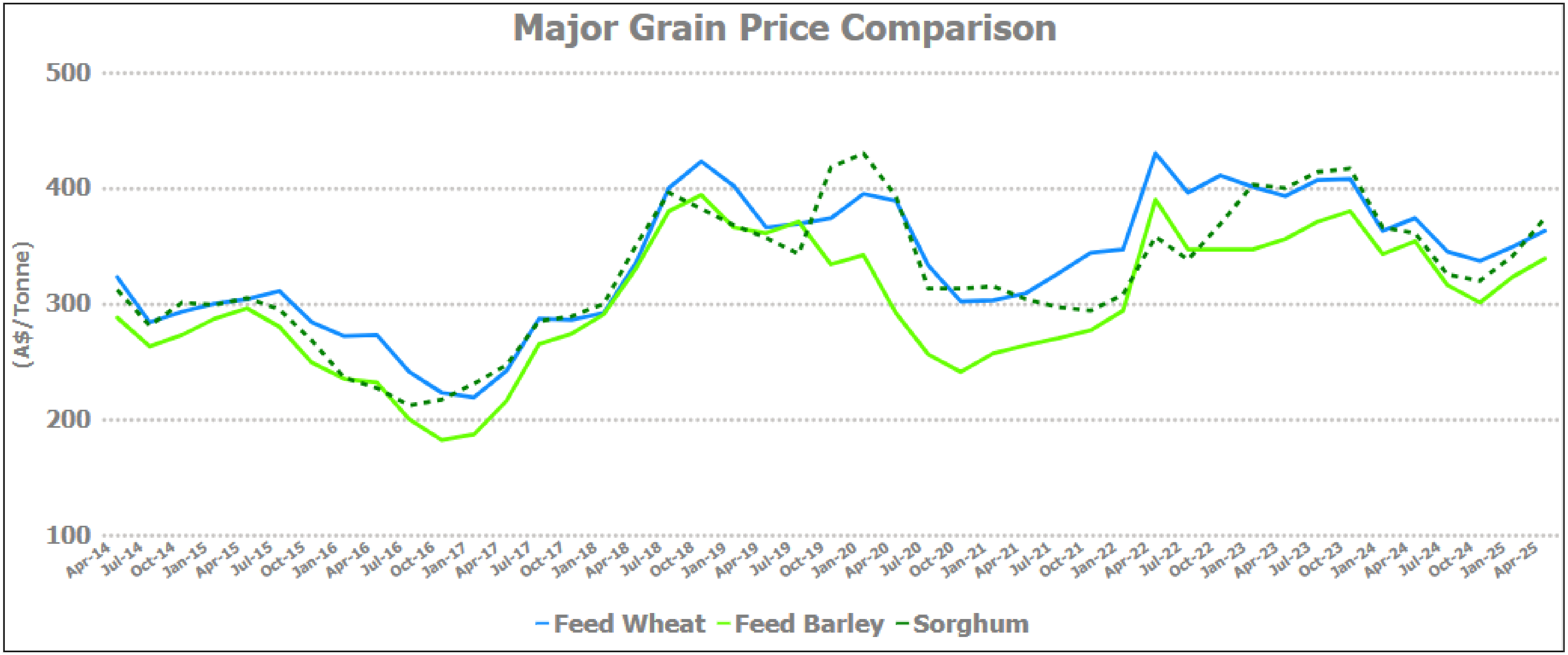

Sorghum National average price is based on QLD and Nth NSW prices only