Eyes & Ears

11 April 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1135

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 11/04/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	454	458	0	458	3	454	458	0	456	5
	SA	450	464	0	464	4	448	454	0	451	1
	WA	0	428	0	428	1	0	428	0	428	1
	ESB	525	525	0	525	0	459	460	0	464	2
	NAT	525	525	0	525	0	459	461	0	460	2
60.1kg - 75kg	NSW	455	465	0	465	0	441	451	0	444	0
	VIC	455	490	0	490	0	441	458	441	450	0
	QLD	456	465	0	465	1	449	457	441	454	-7
	SA	459	490	0	490	0	444	467	441	456	1
	WA	437	437	0	437	0	419	426	0	422	-8
	ESB	459	490	0	490	0	440	454	445	451	-2
	NAT	459	490	0	490	0	441	454	445	448	-2
75.1kg - 85kg	NSW	455	428	0	455	0	435	428	0	433	0
	VIC	460	490	455	490	0	449	453	441	451	-1
	QLD	470	470	455	470	0	460	462	441	461	-2
	SA	455	490	455	490	0	445	464	441	457	1
	WA	437	437	0	437	0	416	421	0	418	9
	ESB	470	490	455	490	0	443	447	445	450	-1
	NAT	470	490	455	490	0	443	448	445	447	1
85.1kg and above	NSW	0	0	0	0	0	432	441	0	434	0
	VIC	445	455	0	455	0	406	414	432	410	0
	QLD	470	470	445	470	0	438	442	432	439	-5
	SA	445	455	0	455	0	423	446	432	440	0
	WA	437	0	0	437	0	412	415	0	413	9
	ESB	470	470	445	470	0	423	434	436	433	-1
	NAT	470	470	445	470	0	425	435	436	431	0

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45kg - 60kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	512	484	512	0	570	508	452	488	0
VIC	0	512	484	512	0	0	499	452	476	0
QLD	0	595	0	595	0	0	595	0	595	0
SA	0	450	0	450	0	445	445	0	445	0
WA	0	428	0	428	1	0	428	0	428	1
ESB	0	595	484	595	0	510	509	452	505	0
NAT	0	595	484	595	0	510	504	452	496	0

60.1kg - 75kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	512	486	512	0	480	489	478	484	0
VIC	0	512	486	512	0	0	491	478	485	0
QLD	470	535	0	535	0	465	464	0	465	0
SA	455	500	485	500	0	454	468	480	462	0
WA	437	437	0	437	0	419	426	0	422	-8
ESB	470	535	486	535	0	467	472	484	473	0
NAT	470	535	486	535	0	455	471	484	467	-1

75.1kg - 85kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	465	512	489	512	0	442	463	458	458	0
VIC	460	512	489	512	0	460	486	468	475	0
QLD	470	500	0	500	0	470	495	0	480	0
SA	485	500	485	500	0	458	478	480	471	0
WA	437	437	0	437	0	416	421	0	418	9
ESB	485	512	489	512	0	453	475	473	471	0
NAT	485	512	489	512	0	452	473	473	464	1

85.1kg and above

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	460	501	482	501	0	456	457	437	455	0
VIC	475	501	482	501	0	469	477	459	469	0
QLD	505	0	0	505	0	505	0	0	505	0
SA	485	500	0	500	0	480	495	0	487	0
WA	437	0	0	437	0	412	405	0	410	6
ESB	505	501	482	505	0	474	480	445	480	0
NAT	505	501	482	505	0	470	464	445	472	1

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Backfatter Sows (Buyers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	245	13
ESB	0	0	206	0
NAT	0	0	210	1

Backfatter Sows (Sellers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	245	13
ESB	0	0	278	0
NAT	0	0	274	2

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	288	288	N/A	421	421	N/A	75

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

11/04/2025	CARCASS			BROKEN SALES				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	973	485	1639
LW	718	658	530	627	1230	978	485	1658
MAT	694	637	518	615	1154	1015	490	1519

11/04/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1260	802	1089	1215	1120	768	1060	733
LW	1270	822	1095	1210	1113	777	1048	743
MAT	1116	805	1077	1166	1113	760	1055	742

Weekly Grain Comments

(Source: Profarmer)

To the point:

- **Local grain prices have recorded a volatile week, especially the states which export a large portion of wheat and barley. The fall in the Australian dollar translated into higher prices across the board, however the recent recovery has left bids higher week-on-week but not seeing extreme increases.**
- **US weekly wheat export inspections have risen nearly 80 per cent this week, with an increase in global demand particularly from Mexico and Japan at the forefront of the volumes rise. Total wheat exports presently sit at 18.30 million tonnes, up 14 per cent from this time last year.**

Key Market Indicators

16/04/25	CBOT Wheat May 25		AUD/USD	ICE Canola May 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	314	542	63.44	755	669	88.57	969	545	56.22
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	334	540	59.49	762	646	84.85	951	517	54.35
Change	- 20	+ 2	+ 3.95	- 6	+ 23	+ 3.72	+ 18	+ 28	+ 1.88

International and National news

The latest Australian Bureau of Statistics data has been released and showed that Australia exported just under 2.1 million tonnes of grain throughout February, with the Philippines and Indonesia taking the largest bulk shipments. The figure is below last years 2.29 million tonnes.

Ukraine's grain forecast for the 2025/26 season has seen an increase in the latest revised report. The wheat crop is likely to be around 22 million tonnes and barley 5 million tonnes. Recent favorable seasonal conditions have boosted optimism and wheat planting is 62 per cent complete and barley is at 79 per cent.

US weekly wheat export inspections have risen nearly 80 per cent this week, with an increase in global demand particularly from Mexico and Japan at the forefront of the volumes rise. Total wheat exports presently sit at 18.30 million tonnes, up 14 per cent from this time last year.

Local grain prices have recorded a volatile week, especially the states which export a large portion of wheat and barley. The fall in the Australian dollar translated into higher prices across the board, however the recent recovery has left bids higher week-on-week but not seeing extreme increases.

Jordans state grain importer has announced an international tender for 60,000 tonnes of wheat for August, with Cargill being the primary bulk handler sourcing the grain. Since the 2024/2025 marketing season has begun, the nation has purchased over 870,000 tonnes of wheat, highlighting that demand from Jordan is still strong on global markets.

The Australian 2025 winter cropping season is kicking off, with some Western Australian growers now seeding and early crop forecasts emerging. GIWA reports a mixed start-southern regions have moisture to support early sowing, while northern areas remain dry. Growers are cautious, with canola plantings dependent on upcoming rain. Oats and pulses are set to rise again, but overall area could range from 8.5 to 9 million hectares depending on May weather.

Wheat

QLD/Nth NSW

Wheat prices were displaying stability over the week but not moving as expected given previously traded influences from outside markets. Grower stocks have declined with focus now either on new crop planting or sorghum marketing. Northern feed users remain covered into May/early June with Delivered bids centered on the later. Feedlots maintaining a cautious forward position given prospect of tariffs on beef.

Sth NSW/VIC/SA

It’s been a much more stable week for wheat in pricing as the volatility of early last week subsided and outside markets found an equilibrium for now. Locally there was a bit of transacting on the price uptick caused by the lower currency, but this subsided once prices settled lower. All traders have been reporting a very quiet week so far with a standoff ensuing between sellers who missed last week’s opportunity and buyers who are now mostly covered.

Barley

Sth QLD/Nth NSW

Barley markets were static over the last week with patchy demand from local consumers continuing to support bids. Export parity maintaining a floor across Northern port zones and feed markets with demand across Southern East Coast ports providing supportive pressure.

Sth NSW/VIC

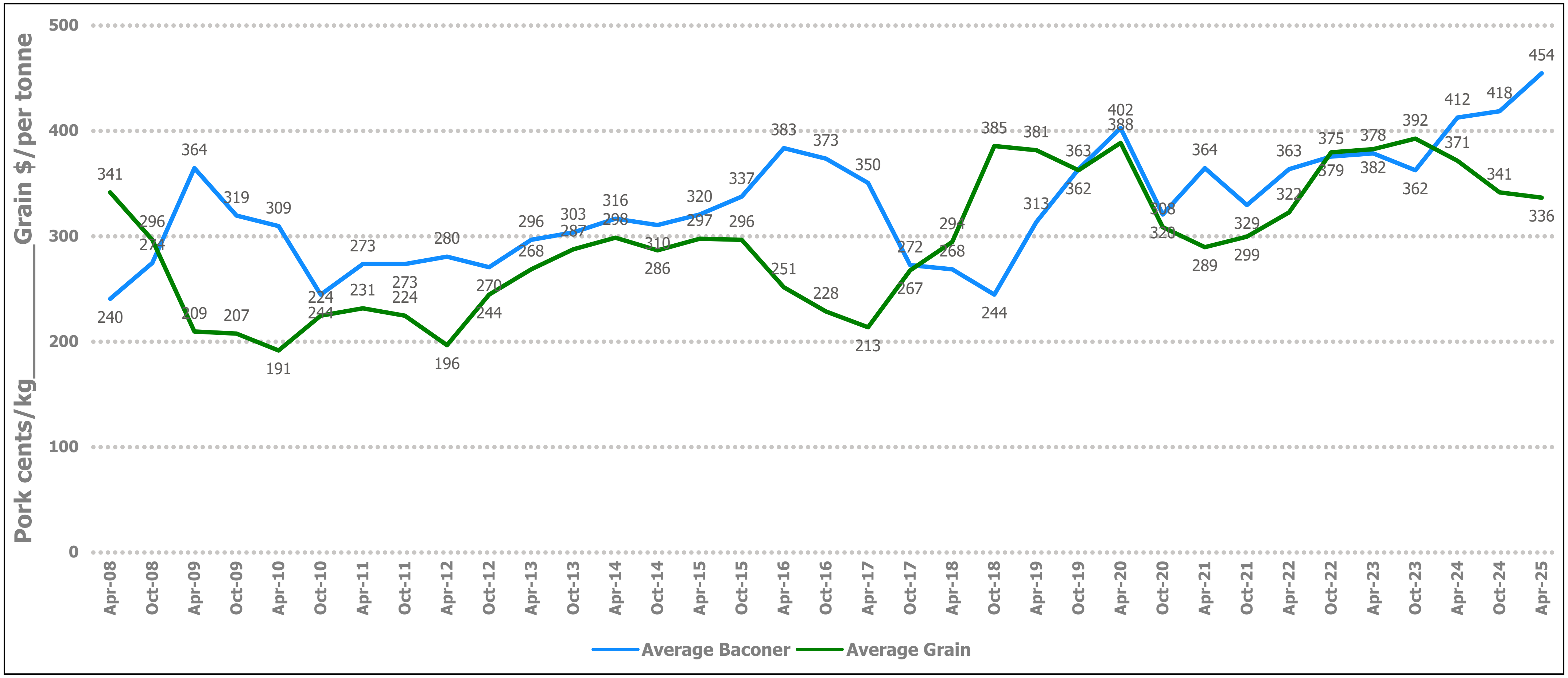
Barley has also enjoyed a good upward swing early to mid-last week on the lower currency and has been able to hold up with everything settling down again. Some exporter interest has slowed down but for some in the nearby delivered market, bids are still holding up to compete against the strength of the domestic market.

Sorghum

QLD

Sorghum markets continue to post gains as trade competes for remaining grain to cover shorts into nearby shipments. US Sorghum has been cut out of China following tariffs which may provide short term opportunities for Aussie sorghum before Argentinian sorghum becomes available later this year.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	352	352	0	372	370	-2	352	355	3	340	335	-5
Feed Barley	333	333	0	353	353	0	333	333	0	310	320	10
Sorghum	370	370	0	400	395	-5	370	370	0	375	375	0
Soy meal	730	705	-25	730	705	-25	750	725	-25	730	705	-25
Canola meal	520	520	0	525	525	0	460	460	0	450	450	0
Cotton seed	475	475	0	475	475	0	445	445	0	435	435	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	315	338	23	339	340	1	360	360	0	350	350	0
Feed Barley	285	285	0	322	330	8	330	335	5	325	330	5
Soy meal	765	740	-25	760	735	-25	760	735	-25	750	725	-25
Canola meal	450	450	0	475	475	0	460	460	0	475	475	0
Triticale	315	310	-5	335	330	-5	335	330	-5	335	330	-5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	370	0	400	400	0	375	360	-15
Feed Barley	357	360	3	330	326	-4	370	353	-17
Soy meal	730	705	-25	750	725	-25	0	0	0
Canola meal	460	460	0	505	505	0	470	470	0
Feed Oats	430	430	0	386	386	0	340	340	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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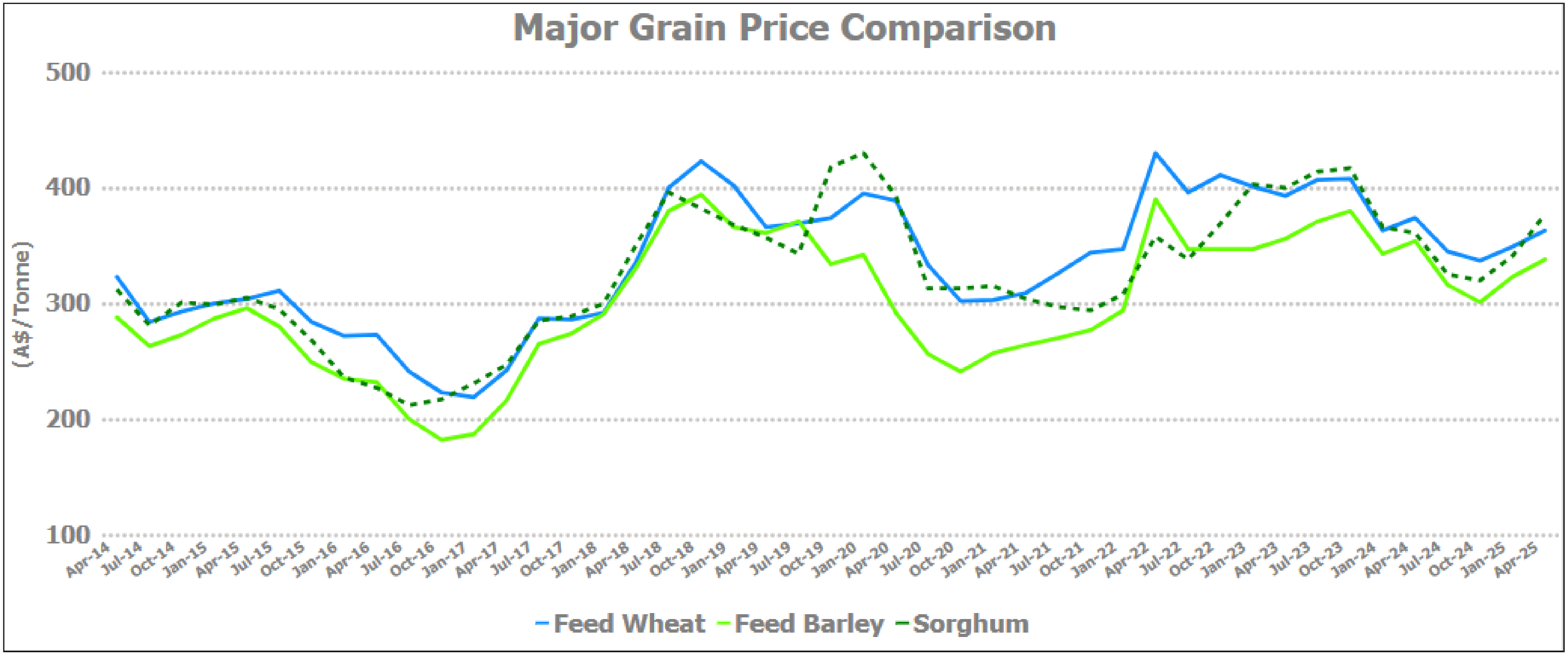
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only