Eyes & Ears

28 February 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1129

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 28/02/2025

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	525	525	0	525	0	500	500	0	500	0
VIC	450	436	0	450	0	441	436	0	438	0
QLD	447	448	0	448	-7	447	448	0	447	0
SA	450	461	0	461	1	447	454	0	452	1
WA	0	427	0	427	1	0	427	0	427	1
ESB	525	525	0	525	0	456	458	0	462	1
NAT	525	525	0	525	0	456	458	0	458	1

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	475	0	475	0	451	461	0	454	0
VIC	465	490	0	490	0	445	461	451	454	0
QLD	465	475	0	475	0	449	462	451	457	-2
SA	465	490	0	490	0	449	472	451	460	0
WA	435	435	0	435	0	414	420	0	416	-4
ESB	465	490	0	490	0	444	460	456	456	-1
NAT	465	490	0	490	0	445	459	456	452	-1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	433	0	465	0	443	433	0	440	0
VIC	465	490	465	490	0	450	455	451	453	0
QLD	470	475	465	475	0	462	463	451	462	-1
SA	465	490	465	490	0	450	467	451	460	-2
WA	435	435	0	435	0	417	422	0	419	4
ESB	470	490	465	490	0	447	450	456	454	-1
NAT	470	490	465	490	0	447	450	456	450	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	441	451	0	444	0
VIC	455	465	0	465	0	408	414	441	412	0
QLD	470	470	455	470	0	443	449	441	446	-1
SA	455	465	0	465	0	427	453	441	445	1
WA	435	0	0	435	0	405	408	0	406	0
ESB	470	470	455	470	0	428	440	445	440	0
NAT	470	470	455	470	0	429	440	445	436	0

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Sellers Data

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Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	512	484	512	0	570	508	452	488	9
	VIC	0	512	484	512	0	0	499	452	476	0
	QLD	0	595	0	595	0	0	595	0	595	0
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	427	0	427	1	0	427	0	427	1
	ESB	0	595	484	595	0	510	509	452	505	2
	NAT	0	595	484	595	0	510	504	452	496	2
60.1kg - 75kg	NSW	0	512	486	512	0	480	489	478	484	-1
	VIC	0	512	486	512	0	0	491	478	485	0
	QLD	470	535	0	535	0	465	464	0	464	-1
	SA	455	508	508	508	0	454	469	505	463	0
	WA	435	435	0	435	0	414	420	0	416	-4
	ESB	470	535	508	535	0	467	472	493	473	0
	NAT	470	535	508	535	0	455	470	493	466	-1
75.1kg - 85kg	NSW	465	512	489	512	0	442	470	465	465	3
	VIC	460	512	489	512	0	460	486	468	474	0
	QLD	470	500	0	500	0	451	495	0	468	1
	SA	508	508	508	508	0	462	480	505	478	0
	WA	435	435	0	435	0	417	422	0	419	4
	ESB	508	512	508	512	0	448	478	485	471	1
	NAT	508	512	508	512	0	449	475	485	465	2
85.1kg and above	NSW	464	501	482	501	0	463	466	437	463	0
	VIC	475	501	482	501	0	467	477	459	469	0
	QLD	505	0	0	505	0	505	0	0	505	0
	SA	505	508	0	508	0	495	504	0	499	0
	WA	435	0	0	435	0	405	408	0	406	0
	ESB	505	508	482	508	0	479	487	445	486	0
	NAT	505	508	482	508	0	475	471	445	476	0

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 28/02/2025

Backfatter Sows (Buyers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	250	14
ESB	0	0	206	0
NAT	0	0	211	2

Backfatter Sows (Sellers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	250	14
ESB	0	0	278	0
NAT	0	0	274	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	359	359	N/A	544	544	N/A	60

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

28/02/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	525	627	1230	980	483	1675
LW	718	658	530	627	1230	1062	485	1653
MAT	689	633	512	612	1138	1017	488	1497

28/02/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1245	832	1095	1210	1113	777	1110	764
LW	1212	832	1095	1210	1113	777	1140	764
MAT	1098	802	1080	1155	1111	755	1043	740

Weekly Grain Comments

(Source: Profarmer)

To the point:

- **Following the recent decision by the United States Government to implement a new taxation in the form of a 25 per cent tariff to China, Canada and Mexico, all three nations are preparing or have commenced a retaliatory tariff, China has already announced a 15 per cent tariff on US imports, whilst Canada and Mexico appear to be in the final stages of planning before announcing.**
- **ABARES has released their latest forecast for Australian wheat winter production, now sitting at 34.1 million tonnes, up from 31.9 million tonnes in December. Should this eventuate, it would be the third largest on record.**

Key Market Indicators

05/03/25	CBOT Wheat May 25		AUD/USD	ICE Canola May 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	316	537	62.47	687	621	90.50	867	511	58.92
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	340	588	63.43	725	657	90.67	879	530	60.36
Change	- 25	- 51	- 0.96	- 38	- 36	- 0.17	- 11	- 19	- 1.43

International and National news

Following the recent decision by the United States Government to implement a new taxation in the form of a 25 per cent tariff to China, Canada and Mexico, all three nations are preparing or have commenced a retaliatory tariff, China has already announced a 15 per cent tariff on US imports, whilst Canada and Mexico appear to be in the final stages of planning before announcing.

The European Union weekly wheat export data has arrived and the figure sits at just under 153,000 tonnes. The total volume figure for the marketing year situates at 13.93 million tonnes, a sharp 37 per cent decline when compared to a year ago. Romania and Lithuania were the top exporters, which is not surprising given the relatively favorable harvest both countries underwent. Top markets where wheat was sent continues to be Nigeria and Morocco.

Egypt's General Authority for Supply Commodities (GASC) announced this week that a concessional financial agreement has been struck to the tune of $94.3 million dollars to continue their food resilience project. The primary purpose of the funding will be to modernize and upgrade current grain storage quality and quantity along with enhancing logistical infrastructure. Once the program is complete, Egypt will be expected to store more international and domestic grain.

ABARES has released their latest forecast for Australian wheat winter production, now sitting at 34.1 million tonnes, up from 31.9 million tonnes in December.

Should this eventuate, it would be the third largest on record.

Wheat

QLD/Nth NSW

Local wheat market easing with recent trade shorts now met. Northern feed markets continue to extend coverage into April & beyond outside the odd nearby short. Competition for stocks across Northern NSW remains high which continues to redirect stocks away from the Border and Southern QLD feed markets. Growers only coming to market when pricing opportunities arise and not pressured to sell. Sorghum harvest and marketing currently prioritised.

Sth NSW/VIC/SA

Wheat markets have come off this week on the back of sharply lower offshore futures markets. Local values did not rally in a line with US values on the upside, so they haven't been fully priced into the downside either over the past week. Grower selling has slowed down on this price weakness particularly for grains in the system. Grade spreads are maintaining at last week's levels. Prompt markets remain offer driven whilst further out the bid side is more dominant.

Barley

Sth QLD/Nth NSW

Little fresh news across barley markets. Bids a little flat this week with limited activity heard as grower owned stocks reach low levels. Export demand remains firm across Southern port zones which is attracting grain from outer areas of the northern market drawing arc.

Sth NSW/VIC

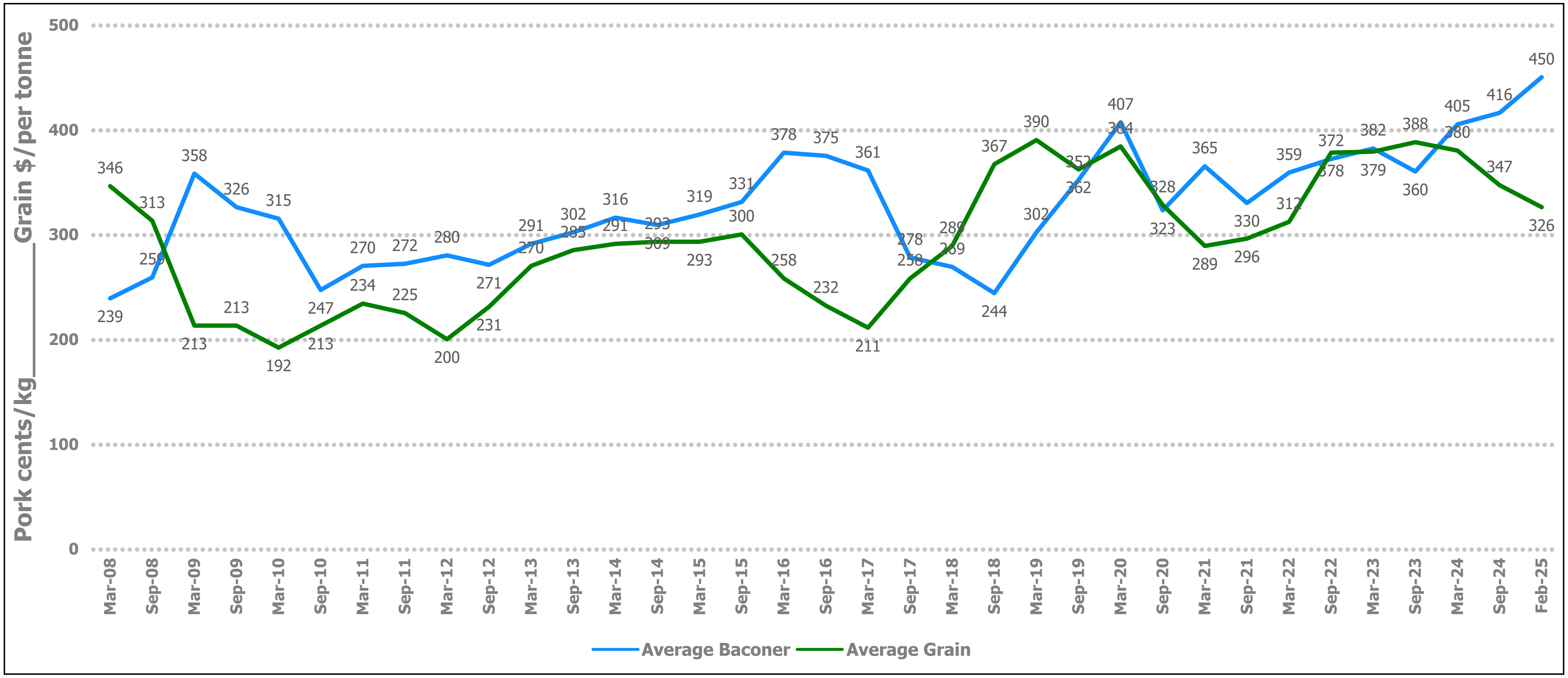
Barley values have held mostly steady week on week which has meant a narrowing of the spread to wheat. The demand side remains well bid and sellers have been very patiently easing grain into the market. Domestic buyers remain the more active currently both larger processors and direct livestock consumption. Dry conditions throughout majority of the grazing areas means demand for feed barley is expected to remain strong near term.

Sorghum

QLD

Both depots and delivered bids firmer despite harvest reaching peak. Yields continue to outperform expectations with tail of harvest expected to drag into May. Cheaper freight rates coming into play with some solid ex farm bids on direct to port for Mar/Apr period to meet export commitments. Market awaiting Chinese demand although outside factors continue to delay any bulk import demand from the region. ABARE called 2024/25 sorghum crop 2.3Mmt. QLD crop forecast at 1.5Mmt with higher yields and lower area than previously forecast.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

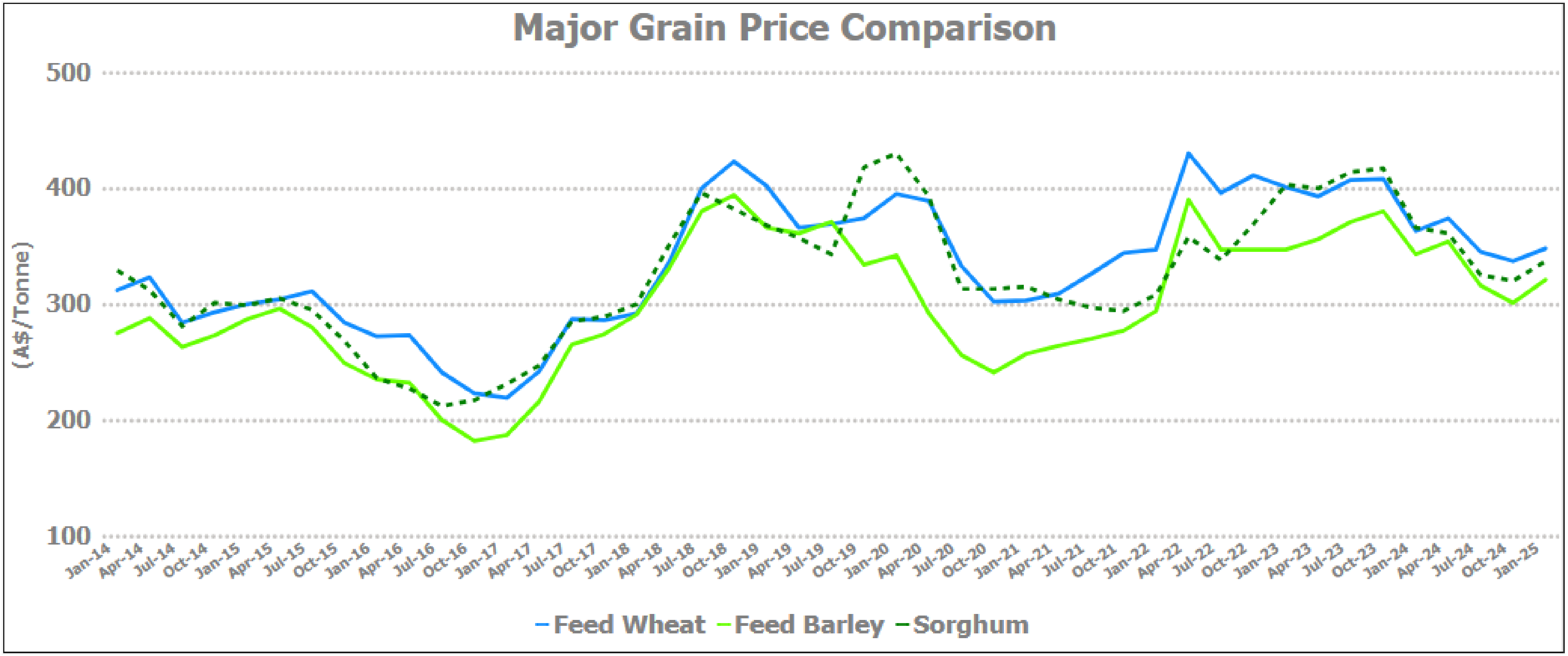
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	352	345	-7	370	366	-4	333	345	12	355	330	-25
Feed Barley	325	325	0	345	342	-3	318	322	4	296	300	4
Sorghum	325	330	5	355	360	5	325	330	5	355	360	5
Soy meal	692	707	15	692	707	15	712	727	15	692	707	15
Canola meal	515	525	10	520	530	10	455	465	10	445	455	10
Cotton seed	440	467	27	440	467	27	410	437	27	400	427	27

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	310	0	360	340	-20	350	350	0	345	338	-7
Feed Barley	295	295	0	325	315	-10	320	320	0	310	310	0
Soy meal	727	742	15	722	737	15	722	737	15	712	727	15
Canola meal	445	455	10	470	480	10	455	465	10	470	480	10
Triticale	415	380	-35	435	400	-35	435	400	-35	435	400	-35

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	350	-5	375	370	-5	345	350	5
Feed Barley	340	340	0	340	335	-5	355	360	5
Soy meal	692	707	15	712	727	15	0	0	0
Canola meal	455	465	10	500	510	10	465	475	10
Feed Oats	430	430	0	367	386	19	415	420	5

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only