Eyes & Ears

21 February 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1128

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 21/02/2025

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	455	452	0	455	6	445	452	0	447	-1
	SA	450	460	0	460	-1	450	452	0	451	0
	WA	0	426	0	426	-2	0	426	0	426	-2
	ESB	525	525	0	525	0	457	458	0	461	-1
	NAT	525	525	0	525	0	457	458	0	457	-1
60.1kg - 75kg	NSW	465	475	0	475	0	451	461	0	454	0
	VIC	465	490	0	490	0	445	461	451	454	0
	QLD	465	475	0	475	0	452	463	451	459	1
	SA	465	490	0	490	0	449	472	451	460	0
	WA	435	435	0	435	0	418	423	0	420	0
	ESB	465	490	0	490	0	445	460	456	457	0
	NAT	465	490	0	490	0	446	459	456	453	1
75.1kg - 85kg	NSW	465	433	0	465	0	443	433	0	440	0
	VIC	465	490	465	490	0	451	455	451	453	0
	QLD	470	475	465	475	0	462	464	451	463	1
	SA	465	490	465	490	0	450	468	451	462	0
	WA	435	435	0	435	0	420	405	0	415	-7
	ESB	470	490	465	490	0	447	450	456	455	1
	NAT	470	490	465	490	0	448	449	456	450	-1
85.1kg and above	NSW	0	0	0	0	0	441	451	0	444	0
	VIC	455	465	0	465	0	408	414	441	412	0
	QLD	470	470	455	470	0	444	451	441	447	1
	SA	455	465	0	465	0	436	447	441	444	-4
	WA	435	0	0	435	0	406	409	0	406	0
	ESB	470	470	455	470	0	431	439	445	440	0
	NAT	470	470	455	470	0	431	439	445	436	0

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Sellers Data

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Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	512	484	512	0	500	499	452	479	0
	VIC	0	512	484	512	0	0	499	452	476	0
	QLD	0	595	0	595	0	0	595	0	595	0
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	426	0	426	-2	0	426	0	426	-2
	ESB	0	595	484	595	0	474	507	452	503	0
	NAT	0	595	484	595	0	474	502	452	494	0
60.1kg - 75kg	NSW	0	512	486	512	0	490	491	478	485	0
	VIC	0	512	486	512	0	0	491	478	485	0
	QLD	470	535	0	535	0	465	465	0	465	4
	SA	455	508	508	508	0	454	469	505	463	0
	WA	435	435	0	435	0	418	423	0	420	0
	ESB	470	535	508	535	0	470	473	493	473	1
	NAT	470	535	508	535	0	458	471	493	467	1
75.1kg - 85kg	NSW	440	512	489	512	0	430	467	465	462	0
	VIC	460	512	489	512	0	460	486	468	474	0
	QLD	470	500	0	500	0	451	494	0	467	0
	SA	508	508	508	508	0	462	481	505	478	0
	WA	435	435	0	435	0	420	405	0	415	-7
	ESB	508	512	508	512	0	445	477	485	470	0
	NAT	508	512	508	512	0	446	472	485	463	-1
85.1kg and above	NSW	464	501	482	501	0	463	465	437	463	0
	VIC	475	501	482	501	0	467	477	459	469	0
	QLD	505	0	0	505	0	505	0	0	505	0
	SA	505	508	0	508	0	495	504	0	499	0
	WA	435	0	0	435	0	406	409	0	406	0
	ESB	505	508	482	508	0	479	487	445	486	0
	NAT	505	508	482	508	0	475	471	445	476	0

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 21/02/2025

Backfatter Sows (Buyers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	236	-12
ESB	0	0	206	0
NAT	0	0	209	-2

Backfatter Sows (Sellers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	236	-12
ESB	0	0	278	0
NAT	0	0	273	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	0	N/A	0	607	N/A	-607	50	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

21/02/2025 **CARCASS** / **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	1062	485	1653
LW	718	658	530	627	1230	1062	485	1653
MAT	688	632	511	611	1135	1018	489	1492

21/02/2025 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1212	832	1095	1210	1113	777	1140	764
LW	1178	832	1087	1210	1113	777	1140	764
MAT	1096	801	1081	1152	1109	755	1041	740

<u>Weekly Grain Comments</u>

(Source: Profarmer)

To the point:

- The EU Commission's Vision for Agriculture and Food document has been released with various chemicals including paraquat, diazinon, and fipronil likely to become restricted for use on foods imported into the EU.
- Australian Crop Forecasters have noted that China remained the top destination for Australian barley, receiving 140k tonnes of barley this week. However, strong additional demand came from the Middle East and Japan added further support for export volumes,

Key Market Indicators

26/02/25	CBOT Wheat Mar 25		AUD/USD	ICE Canola Mar 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	332	573	63.43	713	646	90.67	879	530	60.36
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	350	605	63.48	735	662	90.08	877	533	60.79
Change	- 18	- 32	- 0.05	- 22	- 16	+ 0.59	+ 2	- 3	- 0.43

<u>International and National news</u>

The EU Commission's Vision for Agriculture and Food document has been released with the EU seeking a stronger alignment of production standards for imported products. This has resulted in a recommendation to enforce reciprocity with EU standards meaning various chemicals including paraquat, diazinon, and fipronil likely to become restricted for foods imported into the EU.

The Bureau of Meteorology have reported that March to May rainfall is likely to be in the typical range for the season for most of Australia, though parts of southern and northern Australia show an increased chance of below average rainfall later in the season.

Australian Crop Forecasters have noted that China remained the top destination for Australian barley, receiving 140k tonnes of barley this week. However, strong additional demand came from the Middle East and Japan added further support for export volumes, which together accounted for 206k tonnes of shipments. Chinese buying of wheat remains restrained compared to prior seasons.

US president Donald Trump announced that the 25% import tariffs remain on track to come into force across both Canada and Mexico from March 4 following a month-long delay though it's worth noting that there it remains a decent possibility that both countries will reach agreements with the U.S. government before the March deadline.

Wheat

QLD/Nth NSW

QLD grower selling of wheat picked up late last week as higher depot bids drew out interest, farmers have been selling parcels to capture recent upside and now pausing as bids soften. Delivered wheat bids were generally stronger this week, although bids have now pushed back to April to meet end user coverage.

Sth NSW/VIC/SA

Delivered wheat markets have remained firm this week as exporters and domestic processors alike look to supplement existing programmes with delivered tonnes from growers with dry weather across South Australia and Vicotria continuing to support that demand. Track markets have pulled back a touch with lower activity.

Barley

Sth QLD/Nth NSW

Barley stocks across QLD and the border are declining with feed users' bids moving higher to attract Northern NSW stocks away from the export market as competition for stocks between exporters and domestic consumers increases. Grower stocks are considered low for the moment, with barley stored on farm being held back from market ahead of new crop planting period.

Sth NSW/VIC

Barley markets have also been mostly steady this week and continues to have strong buying support across the different sectors. Processors and direct feeders continue to be the main supporters of the market with very dry conditions across pastoral/grazing areas.

Sorghum

QLD

Sorghum markets remain firm & not affected by grower selling at this time. Harvest has been progressing well with no holdups & is expected to have reached the 50% mark.

Growers are selling as harvested with sorghum finding its way into up country storages & Downs packing facilities.

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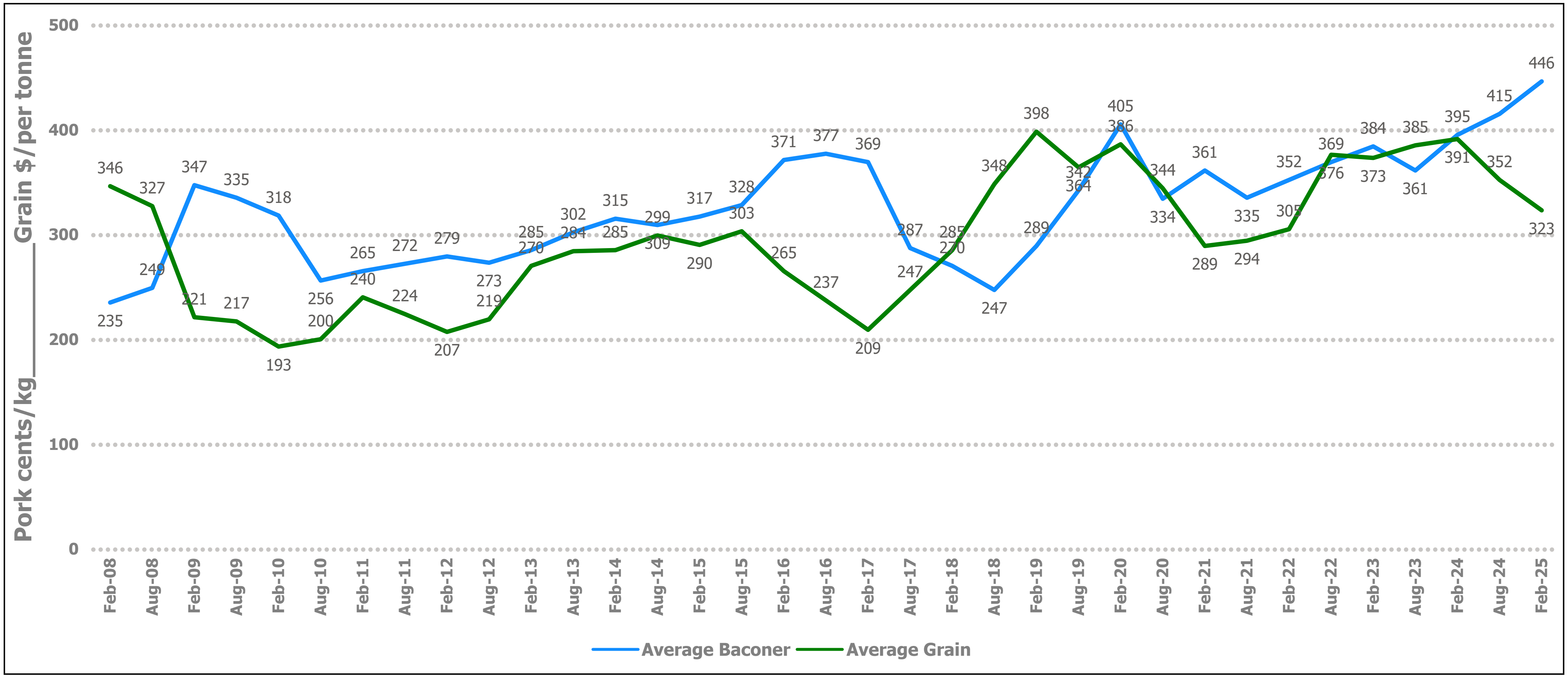
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

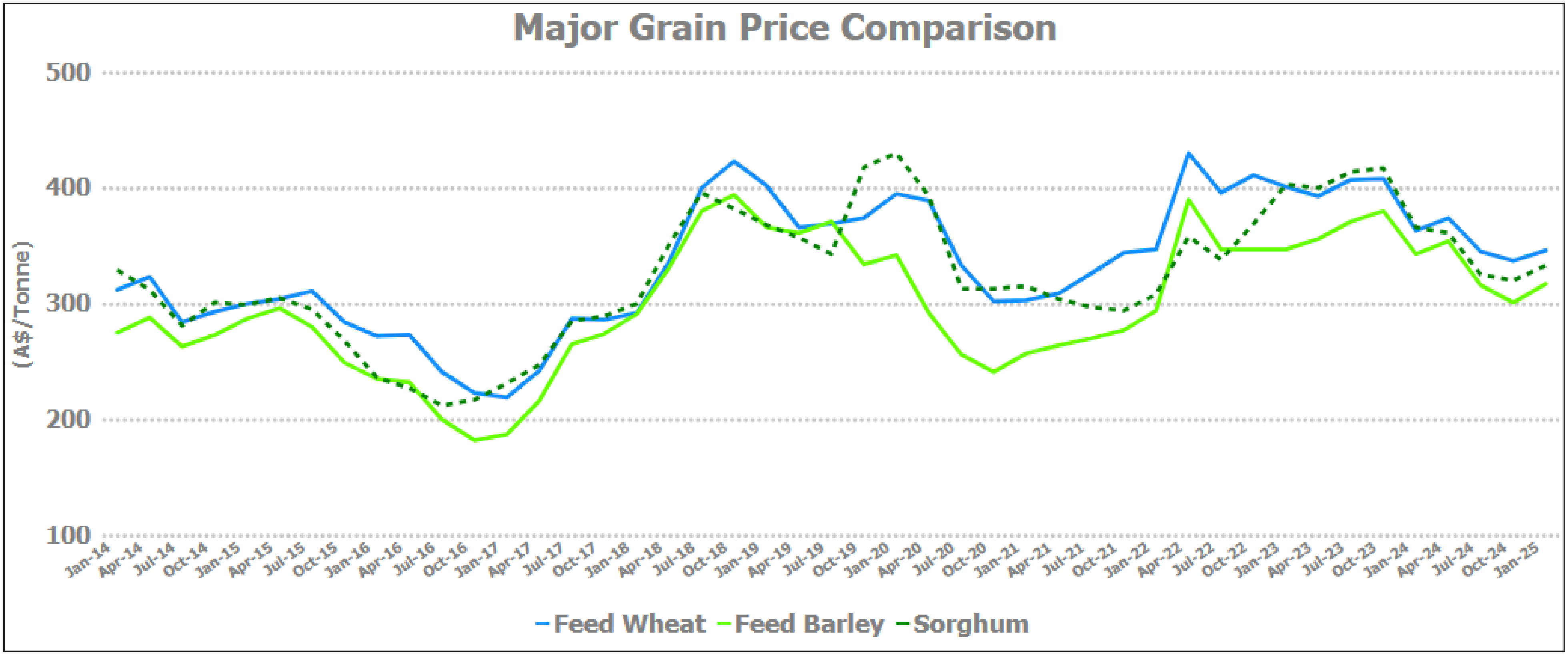
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	345	352	7	370	370	0	335	333	-2	355	355	0
Feed Barley	324	325	1	344	345	1	315	318	3	295	296	1
Sorghum	325	325	0	355	355	0	325	325	0	330	355	25
Soy meal	695	692	-3	695	692	-3	715	712	-3	695	692	-3
Canola meal	525	515	-10	530	520	-10	465	455	-10	455	445	-10
Cotton seed	440	440	0	440	440	0	410	410	0	400	400	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	310	0	365	360	-5	350	350	0	350	345	-5
Feed Barley	295	295	0	320	325	5	320	320	0	310	310	0
Soy meal	730	727	-3	725	722	-3	725	722	-3	715	712	-3
Canola meal	455	445	-10	480	470	-10	465	455	-10	480	470	-10
Triticale	415	415	0	435	435	0	435	435	0	435	435	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	355	-10	375	375	0	350	345	-5
Feed Barley	340	340	0	340	340	0	353	355	2
Soy meal	695	692	-3	715	712	-3	0	0	0
Canola meal	465	455	-10	510	500	-10	475	465	-10
Feed Oats	420	430	10	367	367	0	415	415	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only