AUSTRALIAN Pork

Eyes & Ears

14 February 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1127

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 14/02/2025

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	525	525	0	525	0	500	500	0	500	0
VIC	450	436	0	450	0	441	436	0	438	0
QLD	449	0	0	449	-8	449	444	0	448	0
SA	461	460	0	461	-3	451	451	0	451	-5
WA	0	428	0	428	-5	0	428	0	428	-5
ESB	525	525	0	525	0	458	456	0	462	-1
NAT	525	525	0	525	0	458	456	0	458	-2

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	475	0	475	0	451	461	0	454	0
VIC	465	490	0	490	0	445	461	451	454	0
QLD	465	475	0	475	0	453	461	451	458	4
SA	465	490	0	490	0	450	471	451	460	2
WA	435	435	0	435	0	417	424	0	420	1
ESB	465	490	0	490	0	446	459	456	457	2
NAT	465	490	0	490	0	446	459	456	452	1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	433	0	465	0	443	433	0	440	0
VIC	465	490	465	490	0	451	455	451	453	0
QLD	470	475	465	475	0	462	463	451	462	1
SA	465	490	465	490	0	451	469	451	462	1
WA	435	435	0	435	0	419	425	0	422	12
ESB	470	490	465	490	0	447	450	456	454	0
NAT	470	490	465	490	0	448	451	456	451	2

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	441	451	0	444	0
VIC	455	465	0	465	0	408	414	441	412	0
QLD	470	470	455	470	0	444	448	441	446	2
SA	455	465	0	465	0	436	454	441	448	15
WA	435	0	0	435	0	405	410	0	406	-7
ESB	470	470	455	470	0	431	440	445	440	4
NAT	470	470	455	470	0	431	440	445	436	3

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Weight		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	512	484	512	0	500	499	452	479	0
	VIC	0	512	484	512	0	0	499	452	476	0
	QLD	0	595	0	595	0	0	595	0	595	0
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	428	0	428	-5	0	428	0	428	-5
	ESB	0	595	484	595	0	474	507	452	503	0
	NAT	0	595	484	595	0	474	502	452	494	-1
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	512	486	512	0	490	491	478	485	0
	VIC	0	512	486	512	0	0	491	478	485	0
	QLD	470	535	0	535	0	465	461	0	461	6
	SA	455	508	508	508	0	454	469	505	463	0
	WA	435	435	0	435	0	417	424	0	420	1
	ESB	470	535	508	535	0	470	472	493	472	1
	NAT	470	535	508	535	0	458	470	493	466	1
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	440	512	489	512	0	430	466	465	462	0
	VIC	460	512	489	512	0	460	486	468	474	-1
	QLD	470	500	0	500	0	451	494	0	467	-1
	SA	508	508	508	508	0	462	481	505	478	0
	WA	435	435	0	435	0	419	425	0	422	12
	ESB	508	512	508	512	0	445	476	485	470	0
	NAT	508	512	508	512	0	446	475	485	464	1
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	464	501	482	501	0	463	465	437	463	2
	VIC	475	501	482	501	0	467	477	459	469	1
	QLD	505	0	0	505	0	505	0	0	505	0
	SA	505	508	0	508	0	495	504	0	499	0
	WA	435	0	0	435	0	405	410	0	406	-7
	ESB	505	508	482	508	0	479	487	445	486	1
	NAT	505	508	482	508	0	475	471	445	476	-1

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 14/02/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	248	4
ESB	0	0	206	0
NAT	0	0	211	1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	257	27
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	248	4
ESB	0	0	278	5
NAT	0	0	274	4

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	0	0	N/A	607	607	N/A	50

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

14/02/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1230	1062	485	1653
LW	718	658	530	627	1220	1058	485	1642
MAT	687	632	510	610	1131	1017	491	1488

14/02/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1178	832	1087	1210	1113	777	1140	764
LW	1178	838	1078	1205	1113	797	1140	764
MAT	1095	801	1082	1148	1108	754	1038	739

<u>Weekly Grain Comments</u>

(Source: Profarmer)

To the point:

- Grains Industry Association of Western Australia has announced an estimate for the 2024/25 harvest figure, sitting at 22.42 million tonnes, this is up from 19.88 mmt in December and would be the third largest on record, sitting behind 2021-22 and 2022-23.
- The Grains Research and Development Corporation (GRDC) and Plant Health Australia have signed a joint $3.5 million dollar Memorandum of Understanding to help fortify the recent Grains Industry Biosecurity plan (2023-28). GRDC has contributed over $56.8 million dollars in 2023/24 to fight biotic threats through the exotic plant pest response levy and PHA Biosecurity activity levy. Amongst others the goal remains to assist growers going forward on managing biosecurity issues to production.

Key Market Indicators

19/02/25	CBOT Wheat Mar 25		AUD/USD	ICE Canola Mar 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	350	605	63.48	735	662	90.08	877	533	60.79
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	337	577	62.94	739	665	89.97	861	523	60.77
Change	+ 13	+ 28	+ 0.54	- 4	- 3	+ 0.11	+ 16	+ 10	+ 0.02

International and National news

The Grains Research and Development Corporation (GRDC) and Plant Health Australia have signed a joint $3.5 million dollar Memorandum of Understanding to help fortify the recent Grains Industry Biosecurity plan (2023-28). GRDC has contributed over $56.8 million dollars in 2023/24 to fight biotic threats through the exotic plant pest response levy and PHA Biosecurity activity levy. Amongst others the goal remains to assist growers going forward on managing biosecurity issues to production.

Grains Industry Association of Western Australia has announced an estimate for the 2024/25 harvest figure, sitting at 22.42 million tonnes, this is up from 19.88 mmt in December and would be the third largest on record, sitting behind 2021-22 and 2022-23.

US export inspections were 56 per cent lower week-on-week, falling to just under 250,000 tonnes, with less demand and less available grain on hand at the present time leading to such a strong decline. Key export destinations were Mexico, South Korea and Panama.

In a move that surprised global markets if that’s possible anymore, Saudi Arabia’s state grain importer has issued an international tender for 920,000 tonnes of wheat. This was significantly higher than most analysts expectations of 595,000 tonnes. Total wheat bookings for the nation are now at 2.2 million tonnes for July 2024 to June 2025. Key countries providing Saudi Arabia with wheat will be Australia, Russia and Romania.

Wheat

QLD/Nth NSW

QLD markets continue to find strength from offshore markets and global cash markets. Wheat from Northern NSW is reportedly being directed towards export markets at Newcastle port or into Central NSW, hence drawing on supplies from the Northern domestic feed market arc and supporting QLD prices. Bids into feed users focused on 2H March/April delivery.

Sth NSW/VIC/SA

Wheat markets have continued to firm this week sowing more upside in the last week than the previous few combined. Offshore values have been higher based on some early weather concerns in the northern hemisphere. Grower selling has picked up into the rally, so this has seen basis against US values depreciate a touch in recent weeks. There has been increased activity on both track and delivered market selling, and with some of the price spreads around the various SA/VIC and SNSW market zones starting to move around there has been more market activity.

Barley

Sth QLD/Nth NSW

QLD barley markets following the lead set by wheat, firmer again this week. Delivered bids are into the March/April period with the odd prompt parcel showing up for Feb delivery. The QLD market remains supported by firming export parity across Southern port zones and as noted last week, no volume of Southern barley is anticipated to head North as current Geelong and Port Kembla pricing should direct supplies from Central NSW (and south) to Southern export markets.

Sth NSW/VIC

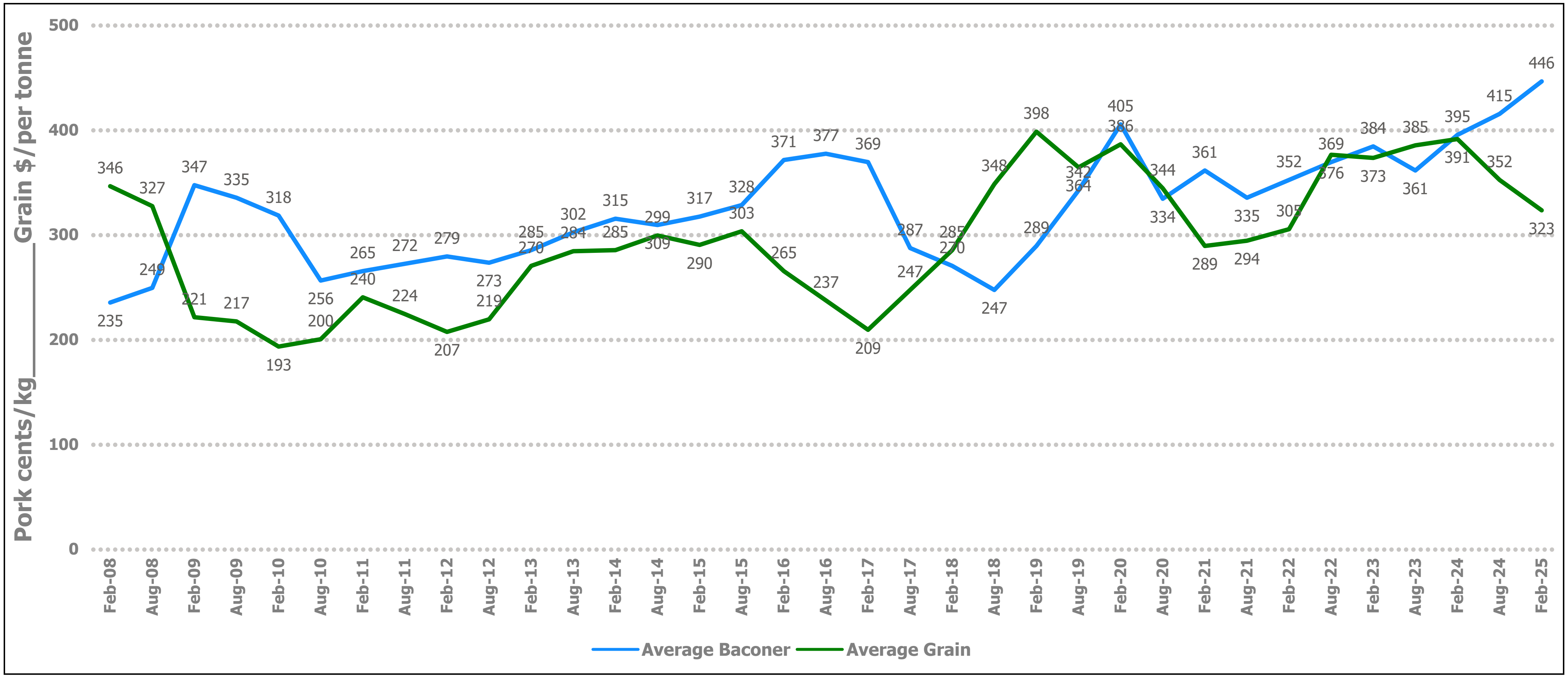
Barley markets have also shown some level of improvement both delivered and on track markets as well, mostly from larger exporters. There appears to be some nearby bulk exports going out which could mean its buying to help fill these or just replenish the pipeline after these are done. The domestic market remains very firm in the west of the state, with the drawing area into southwest VIC and SA as a destination starting to widen out further.

Sorghum

QLD

Sorghum markets remain solid as harvest progresses towards the 40% mark with bulk of harvest to be completed by early March. Higher volumes of grain are finding homes across depots and packing facilities as trade positions for export.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	338	345	7	362	370	8	330	335	5	340	355	15
Feed Barley	320	324	4	335	344	9	310	315	5	305	295	-10
Sorghum	322	325	3	353	355	2	322	325	3	327	330	3
Soy meal	713	695	-18	713	695	-18	733	715	-18	713	695	-18
Canola meal	525	525	0	530	530	0	465	465	0	455	455	0
Cotton seed	450	440	-10	450	440	-10	420	410	-10	410	400	-10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	310	0	360	365	5	342	350	8	345	350	5
Feed Barley	290	295	5	305	320	15	320	320	0	307	310	3
Soy meal	748	730	-18	743	725	-18	743	725	-18	733	715	-18
Canola meal	455	455	0	480	480	0	465	465	0	480	480	0
Triticale	410	415	5	430	435	5	430	435	5	430	435	5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	365	10	380	375	-5	345	350	5
Feed Barley	335	340	5	335	340	5	350	353	3
Soy meal	713	695	-18	733	715	-18	0	0	0
Canola meal	465	465	0	510	510	0	475	475	0
Feed Oats	420	420	0	367	367	0	430	415	-15

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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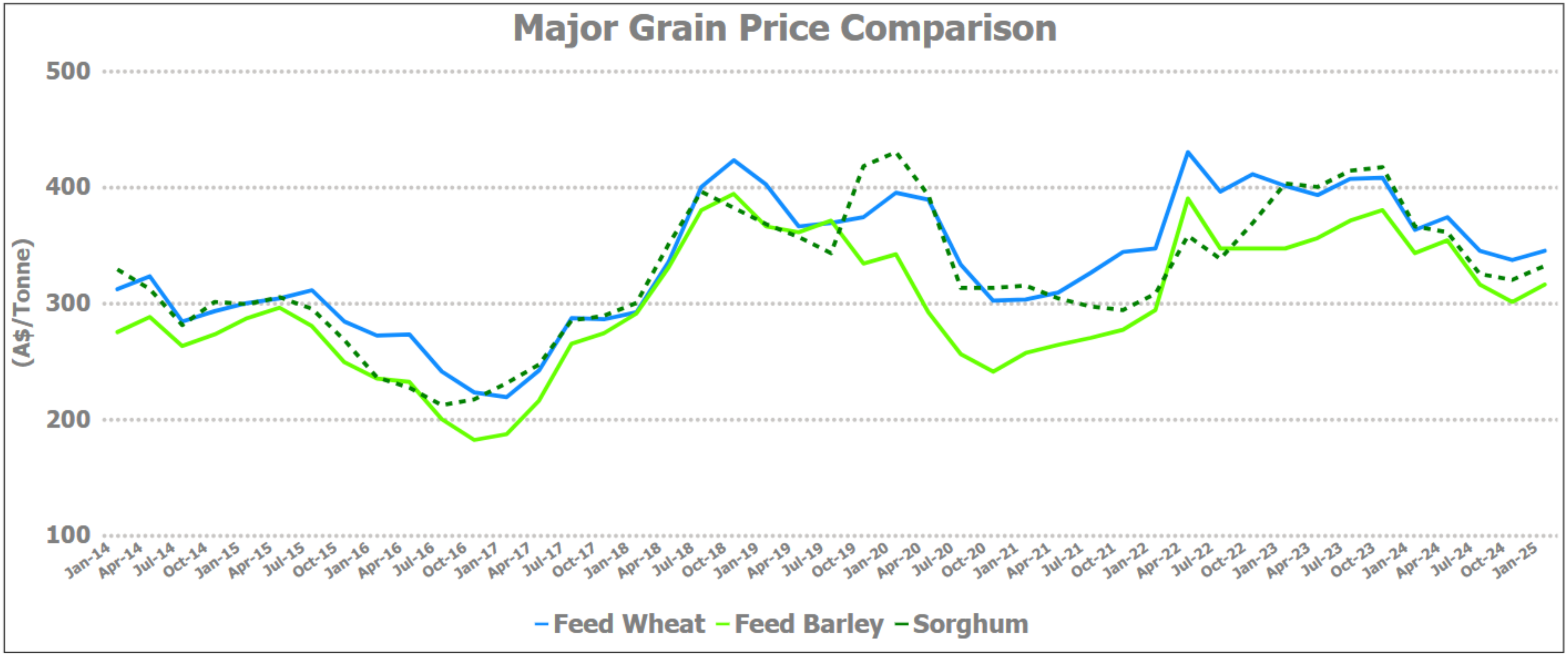
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only