Eyes & Ears

07 February 2025

Market news for the
Australian pork industry
Buyers Data

ISSUE# 1126

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 07/02/2025

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	525	525	0	525	0	500	500	0	500	0
VIC	450	436	0	450	0	441	436	0	438	0
QLD	444	457	0	457	10	444	457	0	448	6
SA	461	464	0	464	1	454	457	0	456	1
WA	0	433	0	433	433	0	433	0	433	-90
ESB	525	525	0	525	0	457	461	0	463	2
NAT	525	525	0	525	0	457	462	0	460	-8

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	475	0	475	0	451	461	0	454	0
VIC	465	490	0	490	0	445	461	451	454	0
QLD	465	475	0	475	0	449	456	451	454	-5
SA	465	490	0	490	0	445	471	451	458	-2
WA	435	435	0	435	0	419	418	0	419	1
ESB	465	490	0	490	0	443	458	456	455	-2
NAT	465	490	0	490	0	444	457	456	451	-2

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	465	433	0	465	0	443	433	0	440	0
VIC	465	490	465	490	0	451	455	451	453	0
QLD	470	475	465	475	0	461	461	451	461	-2
SA	465	490	465	490	0	448	467	451	461	0
WA	435	435	0	435	0	414	404	0	410	5
ESB	470	490	465	490	0	446	449	456	454	0
NAT	470	490	465	490	0	446	448	456	449	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	441	451	0	444	0
VIC	455	465	0	465	0	408	414	441	412	0
QLD	470	470	455	470	0	443	446	441	444	0
SA	455	465	0	465	0	418	443	441	433	-14
WA	435	0	0	435	435	411	415	0	413	15
ESB	470	470	455	470	0	426	437	445	436	-3
NAT	470	470	455	470	0	428	438	445	433	-2

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	484	512	0	500	499	452	479	0
VIC	0	512	484	512	0	0	499	452	476	0
QLD	0	595	0	595	0	0	595	0	595	0
SA	0	450	0	450	0	445	445	0	445	0
WA	0	433	0	433	433	0	433	0	433	-90
ESB	0	595	484	595	0	474	507	452	503	0
NAT	0	595	484	595	0	474	503	452	495	-10

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	512	486	512	0	490	491	478	485	0
VIC	0	512	486	512	0	0	491	478	485	0
QLD	470	535	0	535	0	465	455	0	455	-10
SA	455	508	508	508	0	454	469	505	463	0
WA	435	435	0	435	0	419	418	0	419	1
ESB	470	535	508	535	0	470	470	493	471	-2
NAT	470	535	508	535	0	458	468	493	465	-2

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	440	512	489	512	0	432	465	465	462	-1
VIC	460	512	489	512	0	460	486	469	475	0
QLD	470	500	0	500	0	452	494	0	468	0
SA	508	508	508	508	0	462	481	505	478	0
WA	435	435	0	435	0	414	404	0	410	5
ESB	508	512	508	512	0	446	476	485	470	0
NAT	508	512	508	512	0	446	472	485	463	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	462	501	482	501	0	462	463	437	461	2
VIC	475	501	482	501	0	467	477	458	468	0
QLD	505	0	0	505	0	505	0	0	505	0
SA	505	508	0	508	0	495	504	0	499	0
WA	435	0	0	435	435	411	415	0	413	15
ESB	505	508	482	508	0	479	486	445	485	1
NAT	505	508	482	508	0	475	471	445	477	3

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 07/02/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	244	-6
ESB	0	0	206	0
NAT	0	0	210	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	250	0
VIC	0	0	230	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	244	-6
ESB	0	0	273	0
NAT	0	0	270	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

07/02/2025	CARCASS			BROKEN SALES				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	718	658	530	627	1220	1058	485	1642
LW	718	658	530	627	1220	1058	485	1633
MAT	686	631	509	610	1128	1016	492	1483

07/02/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1178	838	1078	1205	1113	797	1140	764
LW	1173	838	1078	1205	1113	797	1140	764
MAT	1094	801	1082	1145	1106	753	1035	739

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The USDA most recent report has announced that new forecasts for US and global wheat ending stocks are now likely to be lower, with US end stocks being 794 million bushels (down 4 million from previous reports).
- Latest ABS data has indicated that Australia exported of 2.1 million tonnes of wheat during December, with key markets being Indonesia, Yemen and Philippines. This is a large increase from November's 573,627 tonnes, however that is primarily due to South Australian wheat arriving on the market.

Key Market Indicators

12/02/25	CBOT Wheat Mar 25		AUD/USD	ICE Canola Mar 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	337	577	62.94	739	665	89.97	861	523	60.77
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	339	577	62.61	723	647	89.58	866	522	60.30
Change	- 2	+ 0	+ 0.33	+ 16	+ 17	+ 0.39	- 5	+ 1	+ 0.48

International and National news

The European Unions' weekly wheat export volume was a touch under 258,000 tonnes this week, however the current amount for the marketing year 2024/25 is still 36 per cent below a year ago, highlighting a significant reduction in available supply that can be transported.

The USDA most recent report has announced that new forecasts for US and global wheat ending stocks are now likely to be lower, with US end stocks being 794 million bushels (down 4 million from previous reports).

Latest ABS data has indicated that Australia exported of 2.1 million tonnes of wheat during December, with key markets being Indonesia, Yemen and Philippines. This is a large increase from November's 573,627 tonnes, however that is primarily due to South Australian wheat arriving on the market.

France's agricultural ministry announced an increase to the total planting area for wheat this upcoming season, which has come on the back of much better seasonal conditions for sowing than a year ago, however it remains well below average.

It has been reported that China has delayed or redirected imports of up to 600,000 tonnes of mostly Australian wheat. The prevailing speculation suggests that China possesses ample domestic wheat stocks and aimed to avoid exerting additional pressure on its local market. In the past four years China has been Australia's number one Q1 destination averaging 1.1 million tonnes for the October to December period. For the same time this season Australian wheat exports to China have totaled just 130 thousand tonnes.

Wheat

QLD/Nth NSW

Local markets reacted positively to offshore events & influences over the week while the domestic demand was also stronger. Domestic consumer bids now pushing out to a March/April delivery with the odd patchy trade short for February providing support to depot bids and local feed markets. As we noted last week, growers are in no hurry to offload depot stock given they can hold wheat in depots through to June at minimal cost and seem content to wait for a kick in the market.

Sth NSW/VIC/SA

Wheat markets are similar week-on-week despite some softening in offshore markets which has continued to see the bid side holding in. Depth in buyers remains thin in the milling wheat markets, both in the system and delivered. Continuing to see asset owners being the most competitive in the delivered markets and not necessarily for prompt delivery, more buying 3-6 weeks ahead to keep their pipelines full.

Barley

Sth QLD/Nth NSW

Similar to wheat, QLD barley markets are displaying modest strength with the weaker A$ & solid export demand into China. Up country depot, together with delivered bids all firmer this week, albeit we are now looking at Mar/Apr for the delivered bids. The QLD market remains supported by firming export parity across Southern port zones with no volume of Southern barley expected to head North. Current Geelong and Port Kembla pricing should direct supplies from Central NSW (and south) to Southern export markets

Sth NSW/VIC

Barley pricing is also steady week-on-week but continues to have a firmer tone as the volume being offered is relatively small day-to-day. Exporters continue to report a quieter market from their end, but in contrast to this there is very good interest in Western VIC to supply the direct consumer market as the dry summer really begins to bite. It's not unusual for the strength in that market at this time of the year and just what prices do will depend on the weather and when grass starts to grow.

Sorghum

QLD

Ideal harvest weather continued this week with sorghum harvest progressing nicely. Both quality & yields of harvested crop coming in favourable/excellent while the later planted crops could use a shower or two. Southern Qld Harvest reportedly 25-30% complete with the market holding firm and growers selling as harvested. Bulk of Downs harvest expected to ramp up towards the end of Feb/early March.

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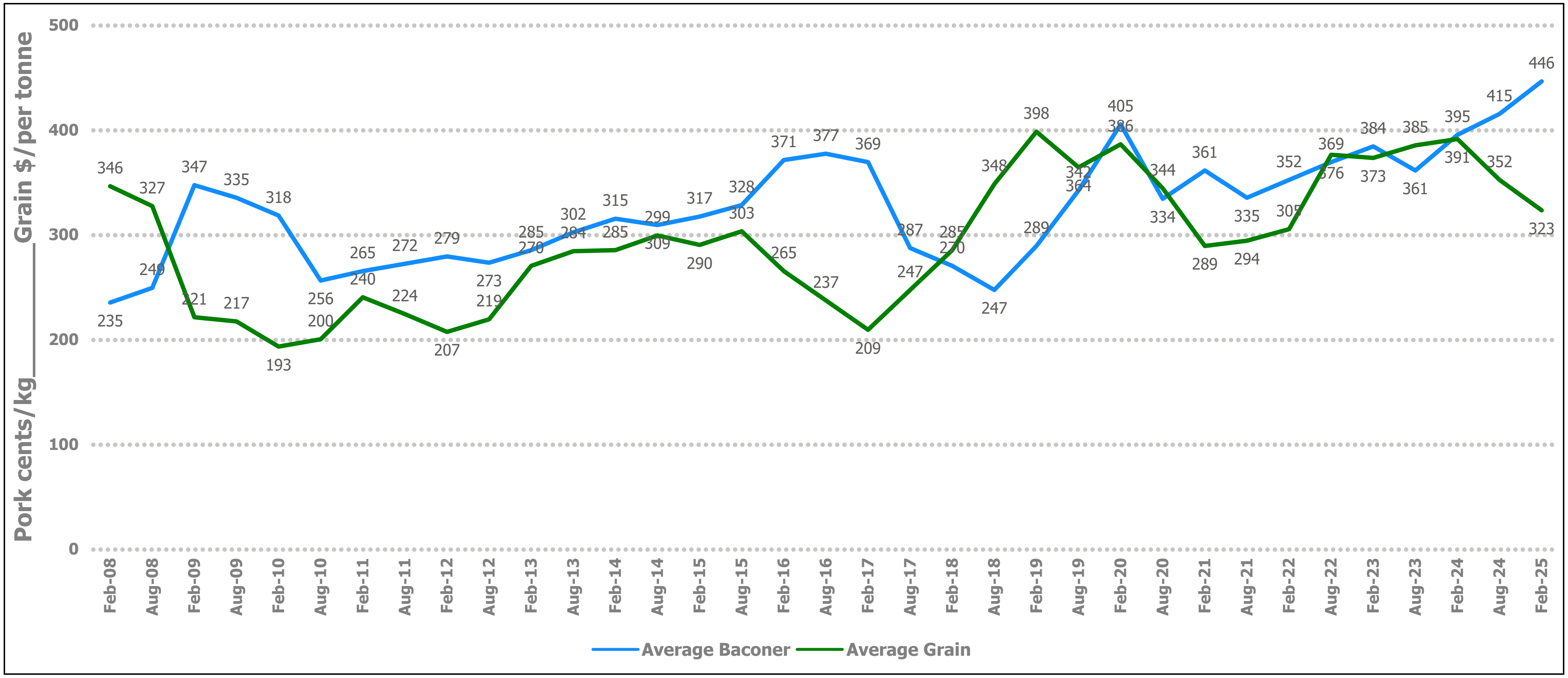
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	336	338	2	360	362	2	325	330	5	340	340	0
Feed Barley	317	320	3	334	335	1	305	310	5	280	305	25
Sorghum	322	322	0	353	353	0	322	322	0	327	327	0
Soy meal	721	713	-8	721	713	-8	741	733	-8	721	713	-8
Canola meal	525	525	0	530	530	0	465	465	0	455	455	0
Cotton seed	485	450	-35	485	450	-35	455	420	-35	445	410	-35

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	322	310	-12	350	360	10	342	342	0	342	345	3
Feed Barley	290	290	0	300	305	5	312	320	8	307	307	0
Soy meal	756	748	-8	751	743	-8	751	743	-8	741	733	-8
Canola meal	455	455	0	480	480	0	465	465	0	480	480	0
Triticale	405	410	5	425	430	5	425	430	5	425	430	5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	355	-5	375	380	5	340	345	5
Feed Barley	335	335	0	330	335	5	350	350	0
Soy meal	721	713	-8	741	733	-8	0	0	0
Canola meal	465	465	0	510	510	0	475	475	0
Feed Oats	420	420	0	367	367	0	400	430	30

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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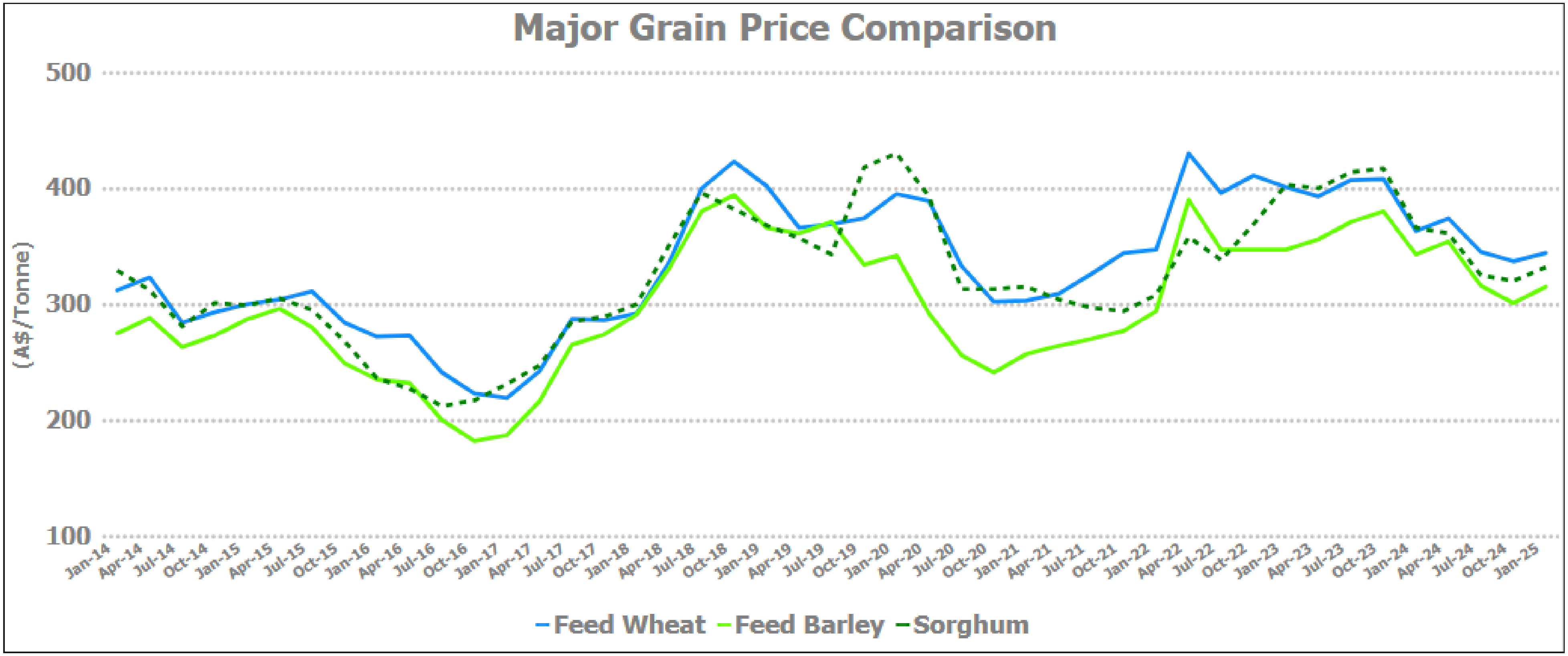
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only