# Eyes & Ears

## 31 January 2025

Market news for the
**Australian pork industry**

## Buyers Data

ISSUE# 1125

**Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 31/01/2025**

| Weight | State | Prime Male | Prime Female | Prime Barrows | Prime Total | Prime CH | Avg Male | Avg Female | Avg Barrows | Avg Total | Avg CH |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 45kg - 60kg | NSW | 525 | 525 | 0 | 525 | 0 | 500 | 500 | 0 | 500 | 0 |
| | VIC | 450 | 436 | 0 | 450 | 0 | 441 | 436 | 0 | 438 | 0 |
| | QLD | 447 | 438 | 0 | 447 | -13 | 447 | 438 | 0 | 442 | -13 |
| | SA | 461 | 463 | 0 | 463 | 1 | 452 | 457 | 0 | 455 | 1 |
| | WA | 0 | 0 | 0 | 0 | -428 | 0 | 523 | 0 | 523 | 95 |
| | ESB | 525 | 525 | 0 | 525 | 0 | 458 | 456 | 0 | 461 | -4 |
| | NAT | 525 | 525 | 0 | 525 | 0 | 458 | 468 | 0 | 468 | 8 |
| 60.1kg - 75kg | NSW | 465 | 475 | 0 | 475 | 0 | 451 | 461 | 0 | 454 | 0 |
| | VIC | 465 | 490 | 0 | 490 | 0 | 445 | 461 | 451 | 454 | 0 |
| | QLD | 465 | 475 | 0 | 475 | 0 | 452 | 463 | 451 | 459 | -1 |
| | SA | 465 | 490 | 0 | 490 | 0 | 449 | 471 | 451 | 460 | 0 |
| | WA | 435 | 435 | 0 | 435 | 0 | 416 | 422 | 0 | 418 | -5 |
| | ESB | 465 | 490 | 0 | 490 | 0 | 445 | 460 | 456 | 457 | 0 |
| | NAT | 465 | 490 | 0 | 490 | 0 | 446 | 459 | 456 | 453 | 0 |
| 75.1kg - 85kg | NSW | 465 | 433 | 0 | 465 | 0 | 443 | 433 | 0 | 440 | 0 |
| | VIC | 465 | 490 | 465 | 490 | 0 | 451 | 455 | 451 | 453 | 4 |
| | QLD | 470 | 475 | 465 | 475 | 0 | 462 | 464 | 451 | 463 | 1 |
| | SA | 465 | 490 | 465 | 490 | 0 | 450 | 468 | 451 | 461 | 1 |
| | WA | 435 | 435 | 0 | 435 | 0 | 409 | 401 | 0 | 405 | -3 |
| | ESB | 470 | 490 | 465 | 490 | 0 | 447 | 450 | 456 | 454 | 1 |
| | NAT | 470 | 490 | 465 | 490 | 0 | 446 | 448 | 456 | 449 | 1 |
| 85.1kg and above | NSW | 0 | 0 | 0 | 0 | 0 | 441 | 451 | 0 | 444 | 0 |
| | VIC | 455 | 465 | 0 | 465 | 0 | 408 | 414 | 441 | 412 | 0 |
| | QLD | 470 | 470 | 455 | 470 | 0 | 441 | 450 | 441 | 444 | 1 |
| | SA | 455 | 465 | 0 | 465 | 0 | 442 | 449 | 441 | 447 | -1 |
| | WA | 0 | 0 | 0 | 0 | -435 | 392 | 401 | 0 | 398 | -9 |
| | ESB | 470 | 470 | 455 | 470 | 0 | 431 | 439 | 445 | 439 | 0 |
| | NAT | 470 | 470 | 455 | 470 | 0 | 430 | 439 | 445 | 435 | -1 |

AUSTRALIAN Pork

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## Sellers Data

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### 45kg - 60kg

| State | Prime Male | Prime Female | Prime Barrows | Prime Total | Prime CH | Avg Male | Avg Female | Avg Barrows | Avg Total | Avg CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 0 | 512 | 484 | 512 | 0 | 500 | 499 | 452 | 479 | 0 |
| VIC | 0 | 512 | 484 | 512 | 0 | 0 | 499 | 452 | 476 | 0 |
| QLD | 0 | 595 | 0 | 595 | 0 | 0 | 595 | 0 | 595 | 0 |
| SA | 0 | 450 | 0 | 450 | 0 | 445 | 445 | 0 | 445 | 0 |
| WA | 0 | 0 | 0 | 0 | -428 | 0 | 523 | 0 | 523 | 95 |
| ESB | 0 | 595 | 484 | 595 | 0 | 474 | 507 | 452 | 503 | 0 |
| NAT | 0 | 595 | 484 | 595 | 0 | 474 | 513 | 452 | 505 | 11 |

### 60.1kg - 75kg

| State | Prime Male | Prime Female | Prime Barrows | Prime Total | Prime CH | Avg Male | Avg Female | Avg Barrows | Avg Total | Avg CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 0 | 512 | 486 | 512 | 0 | 490 | 491 | 478 | 485 | 0 |
| VIC | 0 | 512 | 486 | 512 | 0 | 0 | 491 | 478 | 485 | 0 |
| QLD | 470 | 535 | 0 | 535 | -5 | 465 | 465 | 0 | 465 | 2 |
| SA | 455 | 508 | 508 | 508 | 0 | 454 | 469 | 505 | 463 | 5 |
| WA | 435 | 435 | 0 | 435 | 0 | 416 | 422 | 0 | 418 | -5 |
| ESB | 470 | 535 | 508 | 535 | -5 | 470 | 473 | 493 | 473 | 1 |
| NAT | 470 | 535 | 508 | 535 | -5 | 458 | 471 | 493 | 467 | 1 |

### 75.1kg - 85kg

| State | Prime Male | Prime Female | Prime Barrows | Prime Total | Prime CH | Avg Male | Avg Female | Avg Barrows | Avg Total | Avg CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 440 | 512 | 489 | 512 | 0 | 430 | 469 | 465 | 463 | 1 |
| VIC | 460 | 512 | 489 | 512 | 0 | 460 | 486 | 469 | 475 | 1 |
| QLD | 470 | 500 | 0 | 500 | 0 | 452 | 494 | 0 | 468 | 0 |
| SA | 508 | 508 | 508 | 508 | 0 | 462 | 481 | 505 | 478 | 3 |
| WA | 435 | 435 | 0 | 435 | 0 | 409 | 401 | 0 | 405 | -3 |
| ESB | 508 | 512 | 508 | 512 | 0 | 445 | 477 | 485 | 470 | 1 |
| NAT | 508 | 512 | 508 | 512 | 0 | 445 | 472 | 485 | 463 | 1 |

### 85.1kg and above

| State | Prime Male | Prime Female | Prime Barrows | Prime Total | Prime CH | Avg Male | Avg Female | Avg Barrows | Avg Total | Avg CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 461 | 501 | 482 | 501 | 0 | 461 | 462 | 437 | 459 | -5 |
| VIC | 475 | 501 | 482 | 501 | 0 | 467 | 477 | 458 | 468 | -1 |
| QLD | 505 | 0 | 0 | 505 | 0 | 505 | 0 | 0 | 505 | 0 |
| SA | 505 | 508 | 0 | 508 | 0 | 495 | 504 | 0 | 499 | 0 |
| WA | 0 | 0 | 0 | 0 | -435 | 392 | 401 | 0 | 398 | -9 |
| ESB | 505 | 508 | 482 | 508 | 0 | 479 | 486 | 445 | 484 | -2 |
| NAT | 505 | 508 | 482 | 508 | 0 | 472 | 468 | 445 | 474 | -3 |

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 31/01/2025

| Backfatter Sows (Buyers) | | | | |
|---|---|---|---|---|
| | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 180 | 0 |
| VIC | 0 | 0 | 170 | 0 |
| QLD | 0 | 0 | 285 | 0 |
| SA | 0 | 0 | 170 | 0 |
| WA | 0 | 0 | 250 | 10 |
| ESB | 0 | 0 | 206 | 0 |
| NAT | 0 | 0 | 211 | 1 |

| Backfatter Sows (Sellers) | | | | |
|---|---|---|---|---|
| | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 250 | 30 |
| VIC | 0 | 0 | 230 | -29 |
| QLD | 0 | 0 | 310 | 0 |
| SA | 0 | 0 | 285 | 0 |
| WA | 0 | 0 | 250 | 10 |
| ESB | 0 | 0 | 273 | 3 |
| NAT | 0 | 0 | 270 | 4 |

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

**(Buyers)**

| | Baconer Price | | | Porker Price | | | No. Sold | |
|---|---|---|---|---|---|---|---|---|
| SALEYARD PRICES | LW | TW | CH | LW | TW | CH | NLW | NTW |
| Forbes(NSW) | N/A | N/A | 0 | N/A | N/A | 0 | N/A | N/A |

**Pork Wholesale Prices (ESB c/Kg)** *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

| 31/01/2025 | CARCASS | | BROKEN SALES | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | Pork | Bacon | Legs | Legs Ham Trim | Saddles | Loin | Forequarters | Bellies |
| TW | 718 | 658 | 530 | 627 | 1220 | 1058 | 485 | 1633 |
| LW | 720 | 662 | 553 | 627 | 1195 | 1048 | 503 | 1610 |
| MAT | 685 | 630 | 508 | 609 | 1125 | 1015 | 494 | 1479 |

| 31/01/2025 | CARTON SALES | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | US Ribs | Boneless legs | Fillet | Boneless Middles -1 | Boneless Middles -2 | Boneless Shoulders | Pork Neck | Trim - 90CL |
| TW | 1173 | 838 | 1078 | 1205 | 1113 | 797 | 1140 | 764 |
| LW | 1152 | 838 | 1078 | 1205 | 1113 | 797 | 1143 | 764 |
| MAT | 1094 | 800 | 1083 | 1142 | 1105 | 752 | 1033 | 738 |

## Weekly Grain Comments

(Source: Profarmer)

**To the point:**

- Western Australia bulk handler has announced that the 2024/25 harvest was the third largest on record for the company, sitting at 20.3 million tonnes, with record deliveries into the Albany Zone. Kwinana's northern regions were the strongest contributor sitting at just 4.75 million tonnes by itself.
- US agriculture enters a turbulent period ahead now with the newly implemented trade tariffs by the President, export revenues by the USDA are forecast lower as retaliatory tariffs are activated. The market will be eagerly watching this space going forward to see the impact on export volume and price for the United States.

**Key Market Indicators**

| 05/02/25 | CBOT Wheat Mar 25 | | AUD/USD | ICE Canola Mar 25 | | AUD/CAD | Matif Canola May 25 | | AUD/EUR |
|---|---|---|---|---|---|---|---|---|---|
| This week | 339 | 577 | 62.61 | 723 | 647 | 89.58 | 866 | 522 | 60.30 |
| | $A/t | Usc/bu | US c | $A/t | $C/t | CA c | $A/t | €/t | Euro c |
| Last Week | 320 | 545 | 62.55 | 710 | 640 | 90.07 | 853 | 512 | 59.94 |
| Change | + 18 | + 32 | + 0.06 | + 12 | + 8 | - 0.49 | + 12 | + 11 | + 0.36 |

## International and National news

Western Australia bulk handler has announced that the 2024/25 harvest was the third largest on record for the company, sitting at 20.3 million tonnes, with record deliveries into the Albany Zone. Kwinana's northern regions were the strongest contributor sitting at just 4.75 million tonnes by itself.

The European Union weekly export data has shown that total export volume of wheat was just under 227,000 tonnes, leaving the marketing year 2024/25 37 per cent lower than a year ago. Nigeria and Morocco continue to be the largest markets. Barley export volume has also struggled to reach the previous year's tally, sitting 27 per cent lower. Saudi Arabia is by far the strongest export market of EU barley, sitting at 702,000 tonnes for the marketing year.

US agriculture enters a turbulent period ahead now with the newly implemented trade tariffs by the President, export revenues by the USDA are forecast lower as retaliatory tariffs are activated. The market will be eagerly watching this space going forward to see the impact on export volume and price for the United States.

An official government report has stated that Russia has lowered export duties on wheat, corn and barley. Export duties were slashed by just over $40 per tonne for wheat. Two weeks remain until an additional export regulation comes into effect, which will mean a 10.6 million tonne quota of wheat and a halting of barley and corn exports.

Australian Crop Forecasters (ACF) latest shipping stem report showed export pace is starting to pick up across the country, January exports were up 14 per cent from the previous month, hitting a season high of 3.76Mmt. Barley exports were the standout performer jumping 77 per cent from the previous month to 1.02

million tonnes. Strong barley export pace is set to continue with the February forward stem indicating 1.05 million tonnes of barley will be loaded out of Australian ports.

## Wheat

*QLD/Nth NSW*

Local market activity and trade interest slowly returning now holidays have passed. Domestic consumer bids slowly arising for March with the odd patchy trade short for February providing support to depot bids and local feed markets. Growers remain reluctant sellers at current levels given they can hold wheat in depots at minimal cost throughout Q2 and are generally cash flow positive, with most willing to wait for higher prices. Sorghum is the preferred sell at present.

*Sth NSW/VIC/SA*

Wheat prices once again are steady to slightly firmer with low to moderate farmer selling being reported. Most interest remains in delivered markets in the nearby late Feb/March delivery window rather than prompt. Domestic buyer interest has waned a little to be replaced by exporters being the more aggressive bidders in the short-term market. Trade buyers into domestic processors do remain active on wheat both prompt and in the Feb-April delivery period.

## Barley

*Sth QLD/Nth NSW*

QLD barley markets remain slow amid low demand from end users across Northern feed markets. Offshore markets having little direct influence on prices in QLD and Northern NSW yet remain supported by firming export parity across Southern port zones. Current Geelong and Port Kembla pricing should direct supplies from Central NSW (and south) to Southern export markets.

*Sth NSW/VIC*

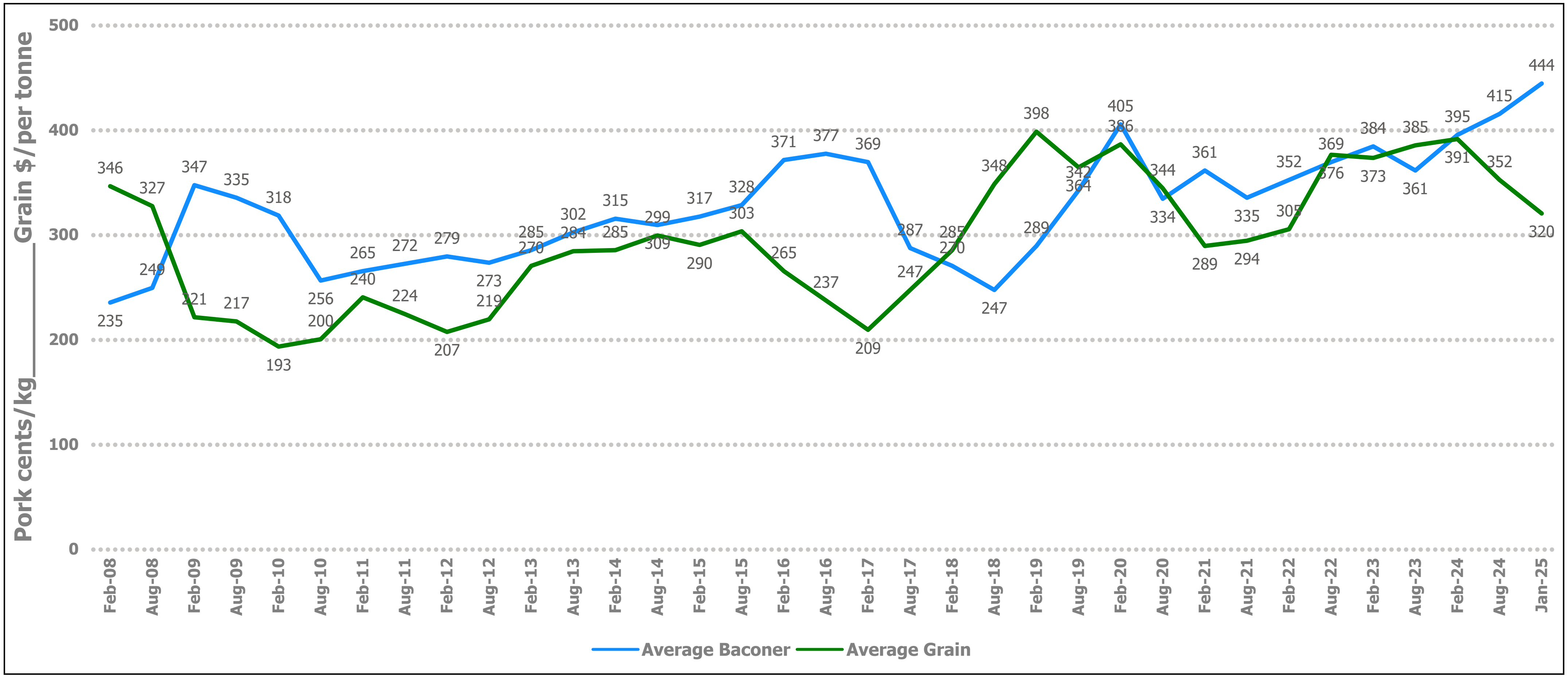
Barley prices have remained on a positive trajectory over the past week with some reasonable support on the track market and ongoing nearby exfarm/delivered interest. Supplementary feeding programs are kicking off in earnest across many of the livestock grazing areas so seeing plenty of buying interest there, but sellers are slow on the offer sensing the potential for more price support if it remains dry.

## Sorghum

*QLD*

Ideal harvest weather over the past week has seen sorghum harvest progress. Both quality & yields reportedly as generally favorable/ excellent. Early planted (end Aug) crops across Border regions perhaps returning softer yields given exposure to hot Oct/Nov period where early Western Downs benefitted from showers throughout the period. Southern border/NNSW well into harvest with the Downs harvest still not fully wound up. Expect harvest to continue into April/May with later planted crops now looking for some rain after 2 weeks of dry, warm weather.

## Average Baconer vs Feed Grain Prices (Eastern Seaboard)




**Data Source Pro Farmer - Produced by APL**

AUSTRALIAN Pork

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**31 January 2025**

## Weekly Grain Table (Source: ProFarmer)

| Delivered | Darling Downs | | | Brisbane | | | Northern NSW | | | Newcastle | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 330 | 336 | 6 | 355 | 360 | 5 | 322 | 325 | 3 | 345 | 340 | -5 |
| Feed Barley | 312 | 317 | 5 | 330 | 334 | 4 | 302 | 305 | 3 | 275 | 280 | 5 |
| Sorghum | 322 | 322 | 0 | 350 | 353 | 3 | 321 | 322 | 1 | 350 | 327 | -23 |
| Soy meal | 721 | 721 | 0 | 721 | 721 | 0 | 741 | 741 | 0 | 721 | 721 | 0 |
| Canola meal | 525 | 525 | 0 | 530 | 530 | 0 | 465 | 465 | 0 | 455 | 455 | 0 |
| Cotton seed | 485 | 485 | 0 | 485 | 485 | 0 | 455 | 455 | 0 | 445 | 445 | 0 |

| Delivered | Southern NSW | | | Port Kembla | | | Goulburn Valley | | | Central VIC | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 310 | 322 | 12 | 350 | 350 | 0 | 340 | 342 | 2 | 338 | 342 | 4 |
| Feed Barley | 285 | 290 | 5 | 300 | 300 | 0 | 312 | 312 | 0 | 307 | 307 | 0 |
| Soy meal | 756 | 756 | 0 | 751 | 751 | 0 | 751 | 751 | 0 | 741 | 741 | 0 |
| Canola meal | 455 | 455 | 0 | 480 | 480 | 0 | 465 | 465 | 0 | 480 | 480 | 0 |
| Triticale | 405 | 405 | 0 | 425 | 425 | 0 | 425 | 425 | 0 | 425 | 425 | 0 |

| Delivered | Geelong | | | Adelaide | | | Freemantle | | |
|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 358 | 360 | 2 | 375 | 375 | 0 | 340 | 340 | 0 |
| Feed Barley | 332 | 335 | 3 | 321 | 330 | 9 | 343 | 350 | 7 |
| Soy meal | 721 | 721 | 0 | 741 | 741 | 0 | 0 | 0 | 0 |
| Canola meal | 465 | 465 | 0 | 510 | 510 | 0 | 475 | 475 | 0 |
| Feed Oats | 420 | 420 | 0 | 367 | 367 | 0 | 400 | 400 | 0 |

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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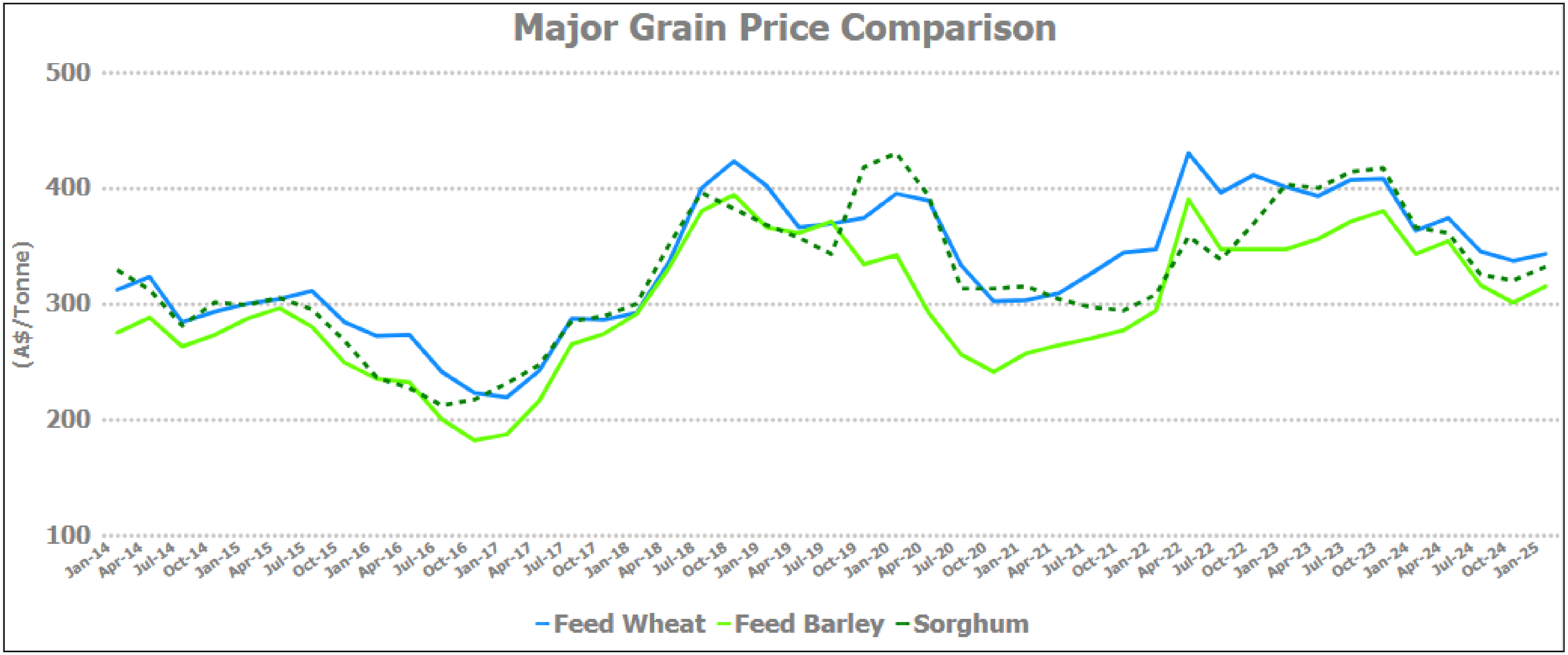
**Data Source Pro Farmer**
**Produced by APL**




Sorghum National average price is based on QLD and Nth NSW prices only