

## **Buyers Data**

24 January 2025

ISSUE# 1124

AUSTRALIAN

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 24/01/2025

		PRIM		(Maximun	n)			AVER	RAGE PRI	CE	
45kg - 60kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
iong oong	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	451	460	0	460	9	451	460	0	455	5
	SA	460	462	0	462	-2	453	455	0	454	0
	WA	0	428	0	428	0	0	428	0	428	0
	ESB	525	525	0	525	0	459	461	0	465	2
	NAT	525	525	0	525	0	459	461	0	460	1
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	465	475	0	475	0	451	461	0	454	0
	VIC	465	490	0	490	0	445	461	451	454	1
	QLD	465	475	0	475	0	455	462	451	460	2
	SA	465	490	0	490	0	450	471	451	460	0
	WA	435	435	0	435	0	423	422	0	423	-4
	ESB	465	490	0	490	0	446	459	456	457	0
	NAT	465	490	0	490	0	448	459	456	453	0
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	465	433	0	465	0	443	433	0	440	0
	VIC	465	490	465	490	0	445	451	451	449	1
	QLD	470	475	465	475	0	461	462	451	462	0
	SA	465	490	465	490	0	451	466	451	460	-1
	WA	435	435	0	435	0	410	404	0	408	-6
	ESB	470	490	465	490	0	446	448	456	453	0
	NAT	470	490	465	490	0	446	447	456	448	-1
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	0	0	0	0	0	441	451	0	444	0
	VIC	455	465	0	465	0	408	414	441	412	0
	QLD	470	470	455	470	0	438	451	441	443	2
	SA	455	465	0	465	0	442	450	441	448	-2
	WA	435	0	0	435	435	405	412	0	407	-5
	ESB	470	470	455	470	0	430	440	445	439	0
		470		455			431			436	0

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### **Sellers Data**

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Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 24/01/2025

		PRI	ME PRICE	E (Maximu	ım)			AVER	AGE PRIC	AVERAGE PRICE						
45kg - 60kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН					
5 5	NSW	0	512	484	512	0	500	499	452	479	0					
	VIC	0	512	484	512	0	0	499	452	476	0					
	QLD	0	595	0	595	0	0	595	0	595	0					
	SA	0	450	0	450	0	445	445	0	445	0					
	WA	0	428	0	428	0		428	0	428	0					
	ESB	0	595	484	595	0		507	452	503	0					
	NAT	0	595	484	595	0	474	502	452	494	0					
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН					
	NSW	0	512	486	512	0	490	491	478	485	0					
	VIC	0	512	486	512	0	0	491	478	485	0					
	QLD	470	540	0	540	0	465	463	0	463	-2					
	SA	450	508	508	508	0	450	464	505	458	0					
	WA	435	435	0	435	0	423	422	0	423	-4					
	ESB	470	540	508	540	0	469	471	493	472	0					
	NAT	470	540	508	540	0	458	470	493	466	-1					
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН					
	NSW	440	512	489	512	0	429	468	465	462	3					
	VIC	460	512	489	512	0	460	486	468	474	0					
	QLD	470	500	0	500	0	451	495	0	468	1					
	SA	508	508	508	508	0	458	478	505	475	0					
	WA	435	435	0	435	0	410	404	0	408	-6					
	ESB	508	512	508	512	0	444	477	485	469	1					
	NAT	508	512	508	512	0	444	472	485	462	0					
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН					
	NSW	464	501	482	501	0	463	468	437	464	0					
	VIC	475	501	482	501	0	469	477	460	469	0					
	QLD	505	0	0	505	0	505	0	0	505	0					
	SA	505	508	0	508	0	495	504	0	499	0					
	WA	435	0	0	435	435	405	412	0	407	-5					
	ESB	505	508	482	508	0	479	488	446	486	0					
	NAT	505	508	482	508	0	475	472	446	477	0					

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 24/01/2025

	Backfatter Sows (Buyers)PRIME PRICEAVERAGE PRICEMaximumAverage			PRIM	ackfatter IE PRICE imum	AVER	<b>ellers)</b> AGE PRICI verage		
State	Total	СН	Total	СН	State	Total	СН	Total	СН
SW	0	0	180	0	NSW	0	0	220	C
IC	0	0	170	0	VIC	0	0	259	1
)LD	0	0	285	0	QLD	0	0	310	0
A	0	0	170	0	SA	0	0	285	0
VA	0	0	240	-10	WA	0	0	240	-10
SB	0	0	206	0	ESB	0	0	270	1
IAT	0	0	210	-1	NAT	0	0	266	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Bac	oner	ner Price		ker F	Price	No. Sold		
SALEYARD PRICES	LW	TW	СН	LW	TW	СН	NLW	NTW	
Forbes(NSW)	N/A	N/A	0	N/A	N/A	0	N/A	N/A	

LW - Last Week TW - This Week CH - Change from previous week N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

24/01/	2025	CARCASS			BROK	BROKEN SALES						
•	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies				
TW	720	662	553	627	1195	1048	503	1610				
LW	720	662	553	627	1195	1048	503	1610				
MAT	685	630	507	609	1122	1014	495	1475				
24/01/	2025			C	ARTON SALES							
•	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL				
TW	1152	838	1078	1205	1113	797	1143	764				
LW	1152	838	1078	1205	1113	797	1143	764				
MAT	1094	800	1084	1138	1103	751	1031	738				

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#### Weekly Grain Comments

(Source: Profarmer)

#### To the point:

- The Foreign Agricultural Service (FAS) in the United States has released a report stating that Chinese production of grain is set to increase by nearly two per cent in 2024/25, likely to result in less imports. Higher yields and expanded acreage have contributed to the uplift, with wheat forecast especially up nearly three per cent to 140.1 million tonnes. As a result of this, current forecasts are indicating a 37 per cent drop in wheat import demand due to stronger production and less domestic demand.
- Local wheat prices especially throughout the northern states have remained mostly stable to marginally lower this week, with most end users covered into March, leaving more supply on the market with less buyers. Grower engagement appears to be low too, stopping significant price falls.

			K	ey Marke	t Indicate	ors			
29/01/25	CBOT WI	neat Mar 25	AUD/USD	ICE Can	ola Mar 25	AUD/CAD	Matif Can	ola May 25	AUD/EUR
This week	<b>320</b> sa/t	<b>545</b> Usc/bu	62.55 <sup>US c</sup>	710 sart	640 <sup>sC/t</sup>	90.07	853 sa/t	512 <sub>€t</sub>	<b>59.94</b>
Last Week Change	328 - 7	559 - 14	62.65 - 0.10	701 + 9	<mark>630</mark> + 10	<b>89.82</b> + 0.25	888 - 34	534 - 22	60. 14 - 0.20

#### **International and National news**

The Foreign Agricultural Service (FAS) in the United States has released a report stating that Chinese production of grain is set to increase by nearly two per cent in 2024/25, likely to result in less imports. Higher yields and expanded acreage have contributed to the uplift, with wheat forecast especially up nearly three per cent to 140.1 million tonnes. As a result of this, current forecasts are indicating a 37 per cent drop in wheat import demand due to stronger production and less domestic demand.

The European Union's weekly wheat export market continues to be firmly lower for the marketing year, sitting 37 per cent lower at 12.18 million tonnes. Barley exports are also softer, sitting 29 per cent lower at 2.47 million tonnes. The key players for wheat continue to be Nigeria, Morocco and Algeria.

The United States weekly export inspections jumped 85 per cent week-on-week to 484,544 tonnes with strong demand in particular from Japan who up took 144,000 tonnes at the forefront of the increase. Grain markets in the United States continue to await fresh news regarding President Trump's tariffs or trade policies.

Local wheat prices especially throughout the northern states have remained mostly stable to marginally lower this week, with most end users covered into March, leaving more supply on the market with less buyers. Grower engagement appears to be low too, stopping significant price falls.

Australian Crop Forecasters (ACF) released their January Supply and Demand Report this week, highlighting an increase in wheat production driving higher exports.

The 2024/25 wheat export estimate has been raised to 22 million tonnes, an 11 per cent increase from last season. Despite this growth, ending stocks are expected to double from last season's multi-year lows. A key factor is wheat losing its positions in export programs across Northern New South Wales and Queensland due to competition from chickpeas, which are benefitting from strong export margins, and the anticipated large sorghum harvest which is expected to see a surge in exports to China.

#### <u>Wheat</u>

#### QLD/Nth NSW

Wheat markets remain slow as both sides of the trade return from holidays. As above, domestic end users generally covered into March with prompt homes considered scarce. Growers not concerned with current prices and prepared to wait before committing depot stocks. Any support from lower A\$ and nominal port prices across export zones are not influencing demand or values across northern markets. Trade focus seems directed at sorghum harvest.

#### Sth NSW/VIC/SA

Wheat markets are once again steady week-on-week, although did see a firmer tone in the backend of last week due to stronger offshore futures markets with leading buyers looking to accumulate to push their numbers slightly higher. It's reported that grower sellers responded with increased activity particularly in nearby delivered markets. Track markets also had slightly more interest but was specific to rail track sites mainly and more Geelong/Melbourne zone on milling wheat than western zones.

#### **Barley**

#### Sth QLD/Nth NSW

Local demand for barley has been lacklustre with end-users now covered through to March. Like wheat, growers are not rushing to market as the grower/buyer standoff continues. Barley stocks across the drawing arc for the Northern feed market considered adequate to meet any short-term demand that may arise.

#### Sth NSW/VIC

Headline barley values are also unchanged with limited trade activity in track and Melbourne/Geelong markets from growers. Local buyers are reporting more trade seller engagement which has been getting them set rather than grower selling.

#### <u>Sorghum</u>

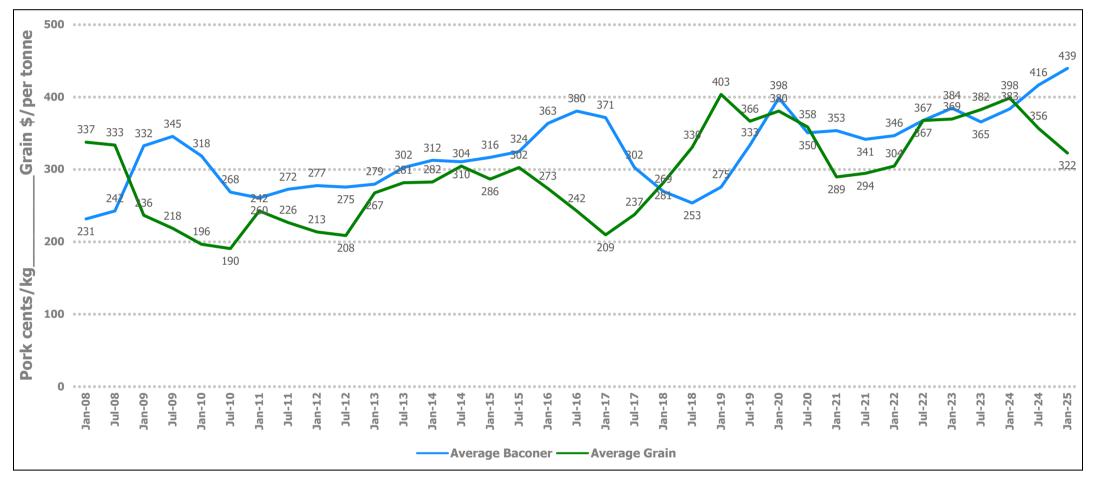
#### QLD

Sorghum harvest continues to build under generally favourable conditions over the past week. Forecast for dry, hot weather for the next 7 days is also ideal although some will be looking for a rain to bolster yields on later crops. Small volumes being acquired into container packers with feed users continuing to prioritise feed wheat in rations.





## Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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# **Eyes & Ears**

24 January 2025

### Weekly Grain Table (Source: ProFarmer)

Darling Downs			Brist	ane		Nort	hern N	ISW	Newcastle			
LW	WT	СН	LW	TW	СН	LW	тพ	СН	LW	тw	СН	
332	330	-2	357	355	-2	322	322	0	345	345	0	
312	312	0	330	330	0	305	302	-3	270	275	5	
325	322	-3	350	350	0	325	321	-4	350	350	0	
721	721	0	721	721	0	741	741	0	721	721	0	
525	525	0	530	530	0	465	465	0	455	455	0	
485	485	0	485	485	0	455	455	0	445	445	0	
Sout	hern N	ISW	Port	Kemb	la	Goul	burn \	/alley	Cent	ral VIC		
LW	TW	СН	LW	TW	СН	LW	тw	СН	LW	TW	СН	
317	310	-7	330	350	20	340	340	0	340	338	-2	
285	285	0	300	300	0	312	312	0	307	307	0	
756	756	0	751	751	0	751	751	0	741	741	0	
455	455	0	480	480	0	465	465	0	480	480	0	
405	405	0	425	425	0	425	425	0	425	425	0	
Geel	ong		Adel	aide		Free	emantl	е				
LW	TW	СН	LW	TW	СН	LW	TW	СН				
358	358	0	350	375	25	335	340	5				
		-										
420	420	0	367	367	0	370	400	30				
	LW 332 312 325 721 525 485 50 50 50 50 50 50 50 50 50 50 50 50 50	LW       TW         332       330         312       312         312       312         325       322         721       721         525       525         485       485         Southern N         Southern N      <	LW         TW         CH           332         330         -2           312         312         0           325         322         -3           721         721         0           525         525         0           485         485         0           Southern VSW         CH           X         CH           12         721         0           525         525         0           485         485         0           Southern VSW         10         10           1317         310         -77           285         285         0           756         756         0           405         405         0           405         405         0           405         405         0           405         358         0           332         332         0           332         332         0           721         721         0           465         465         0	LW         TW         CH         LW           332         330         -2         357           312         312         0         330           325         322         -3         350           721         721         0         721           525         525         0         530           485         485         0         485           Southern         SW         Port           1         317         310         -7           317         310         -7         330           285         285         0         300           285         285         0         300           756         756         0         480           405         405         0         480           405         405         0         480           405         405         0         300           756         756         0         455           405         405         0         480           405         358         358         358           332         332         321           721         721	LW       TW       CH       LW       TW         332       330       -2       357       355         312       312       0       330       330         325       322       -3       350       350         325       322       -3       350       350         721       721       0       721       721         525       525       0       530       530         485       485       0       485       485         Southern NSW       Port Kemb         KW       TW       CH       LW       TW         317       310       -7       330       350         317       310       -7       330       350         317       310       -7       330       350         328       285       0       300       300         285       285       0       300       300         756       756       0       751       751         455       455       0       480       480         405       405       0       350       375         358       358       0	LW       TW       CH       LW       TW       CH         332       330       -2       357       355       -2         312       312       0       330       330       0         325       322       -3       350       350       0         721       721       0       721       721       0         525       525       0       530       530       0         485       485       0       485       485       0         Southern NSW       Port Kembla         LW       TW       CH       LW       TW       CH         317       310       -7       330       350       20         317       310       -7       330       350       20         317       310       -7       330       300       0         285       285       0       300       300       0         455       455       0       480       480       0         405       405       0       425       425       0         50       455       0       480       480       0         405	LW         TW         CH         LW         TW         CH         LW           332         330         -2         357         355         -2         322           312         312         0         330         330         0         305           325         322         -3         350         350         0         325           721         721         0         721         721         0         741           525         525         0         530         530         0         465           485         485         0         485         485         0         455           Southern NSW         Port Kembla         Goul         Gul           11         310         -7         330         350         20         340           317         310         -7         330         350         20         340           285         285         0         300         300         0         312           455         455         0         480         480         0         455           405         405         0         425         425         0	LW       TW       CH       LW       TW       CH       LW       TW         332       330       -2       357       355       -2       322       322         312       312       0       330       330       0       305       302         325       322       -3       350       350       0       325       321         721       721       0       721       721       0       741       741         525       525       0       530       530       0       465       465         485       485       0       485       485       0       455       455         Southern NSW       Port Kembla       Goulburn M         1       10       -7       330       350       20       340         317       310       -7       330       350       20       340         285       285       0       300       300       0       312       312         317       310       -7       330       350       20       340       340         285       285       0       300       300       0       312<	LW       TW       CH       LW       TW       CH       LW       TW       CH         332       330       -2       357       355       -2       322       322       0         312       312       0       330       330       0       305       302       -3         325       322       -3       350       350       0       325       321       -4         721       721       0       721       721       0       741       741       0         525       525       0       530       530       0       465       465       0         485       485       0       485       485       0       455       455       0         KW       TW       CH       LW       TW       CH       LW       TW       CH         Southern NSW       Port Kembla       Goulburn Valley       0       340       0         317       310       -7       330       350       20       340       340       0         285       285       0       300       300       0       312       312       0         455       <	LW       TW       CH       LW       TW       CH       LW       TW       CH       LW       TW       CH       LW         332       330       -2       357       355       -2       322       322       0       345         312       312       0       330       330       0       305       302       -3       270         325       322       -3       350       350       0       325       321       -4       350         721       721       0       721       721       0       721       721       0       721       721       0       721       721       0       741       0       721         525       52       0       530       530       0       455       455       0       445         485       485       0       485       485       0       455       455       0       445         Southern NSW       Port Kembla       Goulburn Valley       CH       LW       M       CH       LW         317       310       -7       330       350       20       340       340       340         285	LW       TW       CH       LW       TW       CH       LW       TW       CH       LW       TW         332       330       -2       357       355       -2       322       322       0       345       345         312       312       312       322       -3       350       300       0       302       320       270       275         325       322       -3       350       350       0       325       321       -4       350       350         721       721       0       721       721       0       721       741       741	

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GVGoulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No QuoteDue to the volatility of the grain market, caution must be used when valuing data.

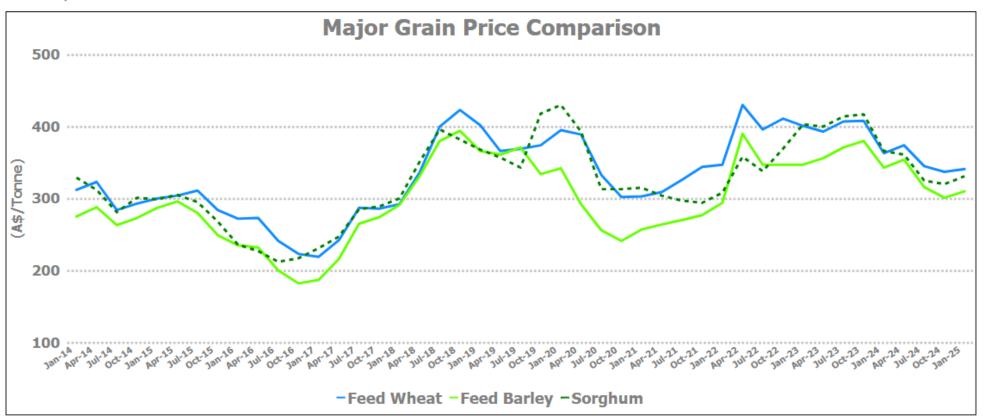
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Data Source Pro Farmer Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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