Eyes & Ears

10 January 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1122

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 10/01/2025

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	525	525	0	525	0	500	500	0	500	0
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	447	450	0	450	-9	447	450	0	448	-5
	SA	450	463	0	463	0	447	453	0	450	-4
	WA	0	427	0	427	2	0	427	0	427	2
	ESB	525	525	0	525	0	456	458	0	462	-2
	NAT	525	525	0	525	0	456	458	0	458	-1
60.1kg - 75kg	NSW	465	475	0	475	0	451	461	0	454	0
	VIC	465	490	0	490	0	445	461	451	454	0
	QLD	465	475	0	475	0	451	463	451	459	0
	SA	465	490	0	490	0	449	472	451	460	0
	WA	435	0	0	435	0	423	401	0	421	1
	ESB	465	490	0	490	0	445	460	456	457	0
	NAT	465	490	0	490	0	446	457	456	453	0
75.1kg - 85kg	NSW	465	433	0	465	0	443	433	0	440	0
	VIC	465	490	465	490	0	445	451	451	449	0
	QLD	470	475	465	475	0	462	464	451	463	0
	SA	465	490	465	490	0	451	468	451	461	0
	WA	435	435	0	435	0	401	395	0	398	-8
	ESB	470	490	465	490	0	446	450	456	454	0
	NAT	470	490	465	490	0	445	447	456	447	-1
85.1kg and above	NSW	0	0	0	0	0	441	451	0	444	0
	VIC	455	465	0	465	0	408	414	441	412	0
	QLD	470	470	455	470	0	442	447	441	444	-2
	SA	455	465	0	465	0	441	454	441	450	7
	WA	0	435	0	435	0	386	388	0	387	-19
	ESB	470	470	455	470	0	431	440	445	440	1
	NAT	470	470	455	470	0	430	438	445	434	-1

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Sellers Data

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Weight	State	Prime Price (Maximum) Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Average Price Male	Average Female	Average Barrows	Average Total	Average CH
45kg - 60kg	NSW	0	508	480	508	0	500	496	448	475	0
	VIC	0	508	480	508	0	0	495	448	472	0
	QLD	0	595	0	595	5	0	595	0	595	5
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	427	0	427	2	0	427	0	427	2
	ESB	0	595	480	595	5	474	505	448	501	1
	NAT	0	595	480	595	5	474	501	448	492	1
60.1kg - 75kg	NSW	0	508	482	508	0	490	487	474	482	0
	VIC	0	508	482	508	0	0	487	474	481	0
	QLD	470	540	0	540	0	465	465	0	465	3
	SA	450	508	508	508	0	450	464	505	458	0
	WA	435	0	0	435	0	423	401	0	421	1
	ESB	470	540	508	540	0	469	470	490	471	1
	NAT	470	540	508	540	0	458	466	490	465	1
75.1kg - 85kg	NSW	440	508	483	508	0	430	468	465	462	-1
	VIC	460	508	483	508	0	460	486	469	475	0
	QLD	470	500	0	500	5	451	495	0	469	6
	SA	508	508	508	508	0	457	477	505	474	0
	WA	435	435	0	435	0	401	395	0	398	-8
	ESB	508	508	508	508	0	444	476	485	469	1
	NAT	508	508	508	508	0	442	471	485	461	0
85.1kg and above	NSW	464	497	478	497	0	463	462	433	461	-1
	VIC	475	497	478	497	0	469	477	458	468	0
	QLD	505	0	0	505	0	505	0	0	505	0
	SA	505	508	0	508	0	495	504	0	499	0
	WA	0	435	0	435	0	386	388	0	387	-19
	ESB	505	508	478	508	0	479	486	442	485	0
	NAT	505	508	478	508	0	473	466	442	474	-2

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AUSTRALIAN Pork

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 10/01/2025

Backfatter Sows (Buyers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	245	-5
ESB	0	0	206	0
NAT	0	0	210	-1

Backfatter Sows (Sellers)

	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	220	0
VIC	0	0	230	0
QLD	0	0	310	0
SA	0	0	285	0
WA	0	0	245	-5
ESB	0	0	265	0
NAT	0	0	262	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	400	N/A	-400	435	N/A	-435	70	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

10/01/2025 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	720	662	553	627	1208	1052	503	1620
LW	720	662	560	627	1195	1056	503	1612
MAT	683	628	504	608	1117	1012	497	1467

10/01/2025 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1152	832	1087	1218	1113	778	1148	764
LW	1152	844	1082	1205	1113	793	1148	764
MAT	1093	799	1085	1132	1100	749	1026	736

Weekly Grain Comments
(Source: Profarmer)

To the point:

- A recent report from the European commission has stated that the European Union’s weekly wheat export volume was 219,279 tonnes. This has left the marketing year total at 11.49 million tonnes, which is 35 per cent lower than a year ago. Strong demand has continued from Nigeria who sits atop the list of top export markets with 1.82 million tonnes.
- Australian Bureau of Statistics (ABS) November export data showed that Australian wheat exports totaled 587 thousand tonnes, the lowest export volume for that month since 2018/19. Australian Crop Forecasters (ACF) shipping stem data showing export pace has picked up significantly with combined December and January bulk exports to total 3.3 million tonnes. Australian wheat is currently the cheapest origin grain into all Asian destinations which will likely support more export business in the following months.

Key Market Indicators

15/01/25	CBOT Wheat Mar 25		AUD/USD	ICE Canola Mar 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	324	546	61.87	722	642	88.86	895	538	60.08
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	320	543	62.39	695	622	89.51	859	517	60.25
Change	+ 5	+ 4	- 0.52	+ 28	+ 20	- 0.65	+ 37	+ 21	- 0.17

International and National news

The weekly harvest report released by bulk handler CBH primarily located in Western Australia has announced that the business has obtained over 20 million tonnes of grain, over three million tonnes higher than the previous forecast for the state. Meanwhile in eastern regions, Graincorp intakes concluded at 10.9 million tonnes, up significantly from 7.9 million tonnes last season.

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In more domestic news, Cargill Australia and Viterra have announced a cancellation of a large transaction deal between the two businesses where Viterra would purchase several Cargill grain sites. Both companies have not stated why the deal was terminated.

The most recent USDA report regarding United States weekly export inspections has illustrated that 2025 will kick off at 288,895 tonnes of wheat, which was lower than the average expected by leading analysts. The key buyers of wheat were Mexico, Japan and South Korea, with Mexico nearly double the volume of Japan at 110,556 tonnes.

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Wheat

QLD/Nth NSW

Northern wheat markets have remained flat this week, with the majority of grain producers content with their current sales along end user demand subdued with most businesses covered into the February period.

Sth NSW/VIC/SA

Wheat pricing is once again steady to slightly higher depending on the grade and location. Supportive offshore prices and limited local selling pressure is helpful but demand is still thin to match the amount trading. Should a wave of selling hit the market the depth on the buy side may struggle in the short term. There is more activity in the lower grades due to continued domestic buying interest and traders active on buying back in against existing sales.

Barley

Sth QLD/Nth NSW

Northern barley markets were also flat this week as the majority of end users are covered like wheat into the February period, leaving a decline in buyer volume, however this has been countered by minimal grower selling, hence prices remaining flat.

Sth NSW/VIC

Barley markets are quiet overall with divergence between domestic upcountry markets and export focused pathways continuing. Despite the lower AUD exporters continue to show mediocre buying interest and are not being tested with any serious selling. Both the feed and malt side are finding it equally challenging to show any strength. Local markets are thin but interest into livestock demand is strong alongside some processors still active with good demand for their stockfeed.

Sorghum

QLD

The sorghum crop across Queensland appears to be in ok condition at the present time, with harvest set to commence once conditions dry up. Delivered bids were reasonably firm as packers fill some small shorts created by damp conditions holding up the start of harvest.

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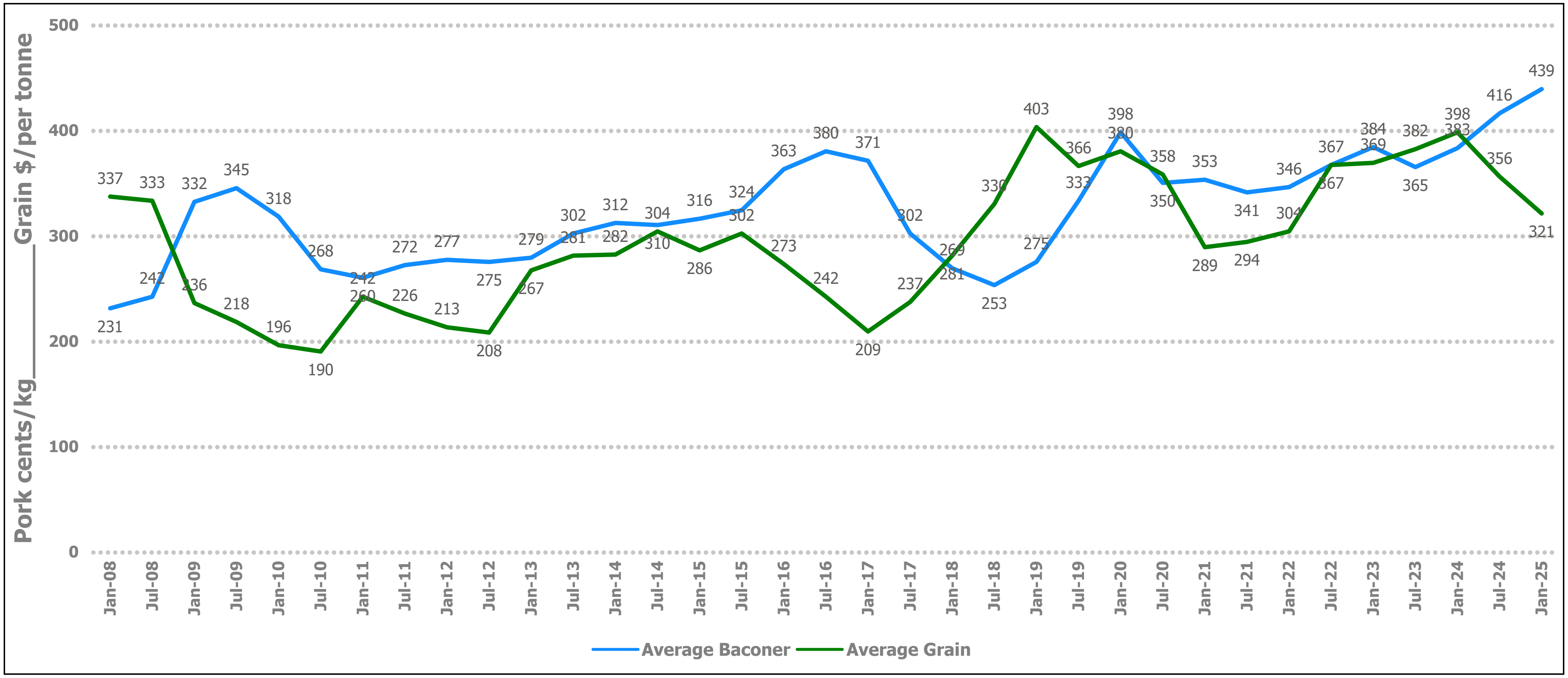
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

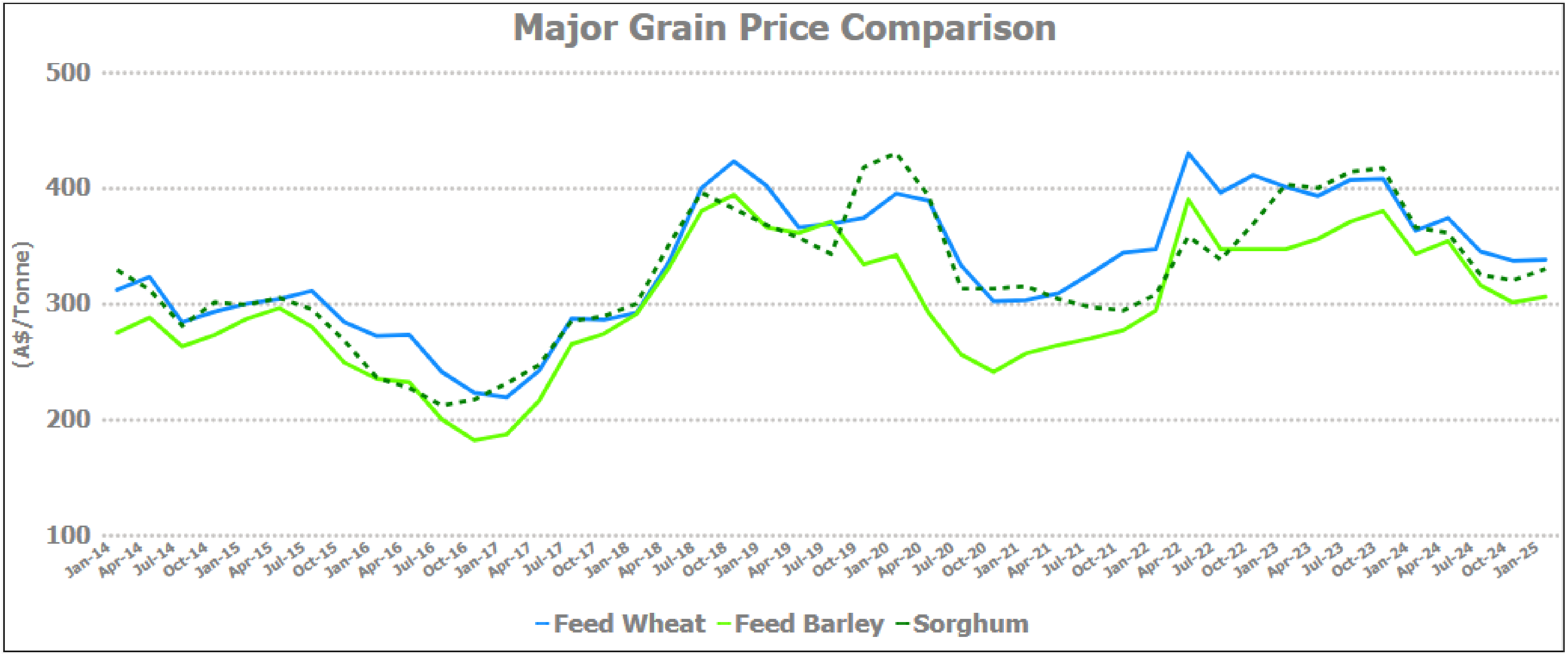
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	333	330	-3	355	357	2	325	320	-5	340	340	0
Feed Barley	312	312	0	290	328	38	305	310	5	270	275	5
Sorghum	320	323	3	345	350	5	320	323	3	325	350	25
Soy meal	737	721	-16	737	721	-16	757	741	-16	737	721	-16
Canola meal	515	525	10	520	530	10	455	465	10	455	455	0
Cotton seed	490	485	-5	490	485	-5	460	455	-5	450	445	-5

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	305	310	5	320	340	20	340	340	0	340	335	-5
Feed Barley	305	305	0	300	292	-8	310	310	0	315	320	5
Soy meal	772	756	-16	767	751	-16	767	751	-16	757	741	-16
Canola meal	455	455	0	480	480	0	465	465	0	480	480	0
Triticale	400	400	0	420	420	0	420	420	0	420	420	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	365	0	355	353	-2	317	322	5
Feed Barley	330	335	5	308	315	7	330	330	0
Soy meal	737	721	-16	757	741	-16	0	0	0
Canola meal	465	465	0	510	510	0	475	475	0
Feed Oats	420	420	0	367	367	0	345	360	15

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only