Eyes & Ears

03 January 2025

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1121

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 03/01/2025

Weight	State	Prime Price (Maximum) Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Average Price Male	Average Female	Average Barrows	Average Total	Average CH
45kg - 60kg	NSW	525	525	0	525	10	500	500	0	500	10
	VIC	450	436	0	450	0	441	436	0	438	0
	QLD	450	459	0	459	7	450	459	0	453	1
	SA	450	463	0	463	1	450	456	0	454	1
	WA	0	425	0	425	-2	0	425	0	425	-2
	ESB	525	525	0	525	10	458	461	0	464	3
	NAT	525	525	0	525	10	458	461	0	459	2
60.1kg - 75kg	NSW	465	475	0	475	0	451	461	0	454	0
	VIC	465	490	0	490	-10	445	461	451	454	-1
	QLD	465	475	0	475	0	448	463	451	459	4
	SA	465	490	0	490	-10	449	471	451	460	-2
	WA	435	0	0	435	4	421	406	0	420	8
	ESB	465	490	0	490	-10	444	460	456	457	0
	NAT	465	490	0	490	-10	445	457	456	453	2
75.1kg - 85kg	NSW	465	433	0	465	0	443	433	0	440	3
	VIC	465	490	465	490	-10	445	451	451	449	0
	QLD	470	475	465	475	0	462	464	451	463	0
	SA	465	490	465	490	-10	450	468	451	461	-1
	WA	435	435	0	435	4	410	392	0	406	9
	ESB	470	490	465	490	-10	446	450	456	454	1
	NAT	470	490	465	490	-10	446	447	456	448	1
85.1kg and above	NSW	0	0	0	0	0	441	451	0	444	0
	VIC	455	465	0	465	0	408	414	441	412	0
	QLD	470	470	455	470	0	443	449	441	446	1
	SA	455	465	0	465	0	439	445	441	443	-8
	WA	435	0	0	435	435	406	408	0	406	39
	ESB	470	470	455	470	0	431	438	445	439	-2
	NAT	470	470	455	470	0	432	438	445	435	3

AUSTRALIAN Pork

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Sellers Data

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Weight	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	508	480	508	0	500	496	448	475	0
	VIC	0	508	480	508	0	0	495	448	472	0
	QLD	0	590	0	590	-5	0	590	0	590	-5
	SA	0	450	0	450	0	445	445	0	445	0
	WA	0	425	0	425	-2	0	425	0	425	-2
	ESB	0	590	480	590	-5	474	504	448	500	-1
	NAT	0	590	480	590	-5	474	499	448	491	-1
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	508	482	508	0	490	487	474	482	0
	VIC	0	508	482	508	0	0	487	474	481	0
	QLD	470	540	0	540	15	465	462	0	462	-1
	SA	450	508	508	508	0	450	464	505	458	-1
	WA	435	0	0	435	4	421	406	0	420	8
	ESB	470	540	508	540	15	469	469	490	470	0
	NAT	470	540	508	540	15	457	466	490	464	0
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	440	508	483	508	0	431	469	465	463	-3
	VIC	460	508	483	508	0	460	486	469	475	1
	QLD	470	495	0	495	0	447	490	0	463	4
	SA	508	508	508	508	0	457	477	505	474	0
	WA	435	435	0	435	4	410	392	0	406	9
	ESB	508	508	508	508	0	443	475	485	468	1
	NAT	508	508	508	508	0	443	469	485	461	2
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	464	497	478	497	0	463	465	433	462	1
	VIC	475	497	478	497	0	469	477	458	468	-1
	QLD	505	0	0	505	0	505	0	0	505	0
	SA	505	508	0	508	0	495	504	0	499	0
	WA	435	0	0	435	435	406	408	0	406	39
	ESB	505	508	478	508	0	479	487	442	485	0
	NAT	505	508	478	508	0	475	470	442	476	5

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 03/01/2025

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	250	250
ESB	0	0	206	0
NAT	0	0	211	5

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	220	220
VIC	0	0	230	9
QLD	0	0	310	25
SA	0	0	285	0
WA	0	0	250	250
ESB	0	0	265	-5
NAT	0	0	263	-7

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Forbes(NSW)	N/A	400	400	N/A	435	435	N/A	70

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

03/01/2025	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	720	662	560	627	1195	1056	503	1612
LW	720	662	560	627	1195	1066	503	1615
MAT	682	627	503	607	1114	1011	498	1462

03/01/2025	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1152	844	1082	1205	1113	793	1148	764
LW	1157	844	1087	1198	1113	793	1160	766
MAT	1093	799	1086	1128	1098	749	1023	736

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Official Brazilian government data released this week stated that total wheat export volume for 2024 was 23.3 per cent higher than in 2023, with a lift in demand primarily from Vietnam and Philippines driving the volume higher.
- Australian Crop Reporters (ACF) this week released their final harvest report for the 2024/25 season, noting that the harvest was 96 per cent complete. Grain deliveries into the nation's main bulk handling companies sitting at 33.7 million tonnes an increase of 31 per cent from last season. Growers are expected to wrap programs up in the next 10 to 14 days.

Key Market Indicators

08/01/25	CBOT Wheat Mar 25		AUD/USD	ICE Canola Mar 25		AUD/CAD	Matif Canola May 25		AUD/EUR
This week	320	543	62.39	695	622	89.51	859	517	60.25
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	316	545	63.35	665	603	90.67	858	519	60.40
Change	+ 3	- 3	- 0.97	+ 30	+ 19	- 1.16	+ 0	- 1	- 0.16

International and National news

The Buenos Aires Grains Exchange (BAGE) have announced this week that the lack of rainfall has began to affect the soil moisture levels in crops being produced across Argentina. The percentage of growing regions now classified as under average or dry soil moisture has ticked over 19 per cent, up from 12 per cent last week. Should this continue the ability to produce strong wheat or barley yields will diminish and have repercussions on global markets.

United States selling of wheat to export markets declined strongly throughout the last week of December, with only 140,600 tonnes sold. This is the lowest for the marketing year and 77 per cent down from the previous week and 68 per cent below the average for the previous month. Key destinations were South Korea, Thailand and Nigeria. However, inspections for the upcoming week have rebounded, with over 412,342 tonnes in the books, the strong rebound has come from an increase in demand from Mexico and Philippines.

Official Brazilian government data released this week stated that total wheat export volume for 2024 was 23.3 per cent higher than in 2023, with a lift in demand primarily from Vietnam and Philippines driving the volume higher.

Australian grain markets have begun the year in a softer position, with a reduction in buyer demand thanks to the conclusion of harvest along with minimal fluctuations in international prices tempering any growth.

Australian Crop Reporters (ACF) this week released their final harvest report for the 2024/25 season, noting that the harvest was 96 per cent complete. Grain deliveries into the nation's main bulk handling companies sitting at 33.7 million tonnes an increase of 31 per cent from last season. Growers are expected to wrap programs up in the next 10 to 14 days.

Wheat

QLD/Nth NSW

Wheat markets have been flat, well since September really and despite sizable weakness in the Australian dollar little has changed. It would seem there needs to be an increase in volatility in international markets and that could come unexpectedly, or more likely Mar/Apr. Domestic markets are also flat with little grower engagement against a consumer and the traders who are covered through January (although some consumers are calling early on contracts).

Sth NSW/VIC/SA

Wheat values are steady to slightly firmer in delivered markets and stable on track markets with a drop off in buyer depth likely due to the fact they cover during harvest. Seeing a little APW1 buying interest for the track transfer period, but this is unlikely to be a market moving event like it has been in past years when volumes/quality vary greatly from expectation. Domestic buyers remain active in the nearby but are a little more comfortable than they were in December.

Barley

Sth QLD/Nth NSW

Barley, like wheat, is also a flat market although unlike wheat homes are a little more difficult to find if you need to move product with any urgency. Domestically barley is bid around $20/t under wheat which is somewhat traditional in a surplus grain year. The export market appears to be something to monitor given the competitive supply out of the Black Sea is said to be tightening up for now.

Sth NSW/VIC

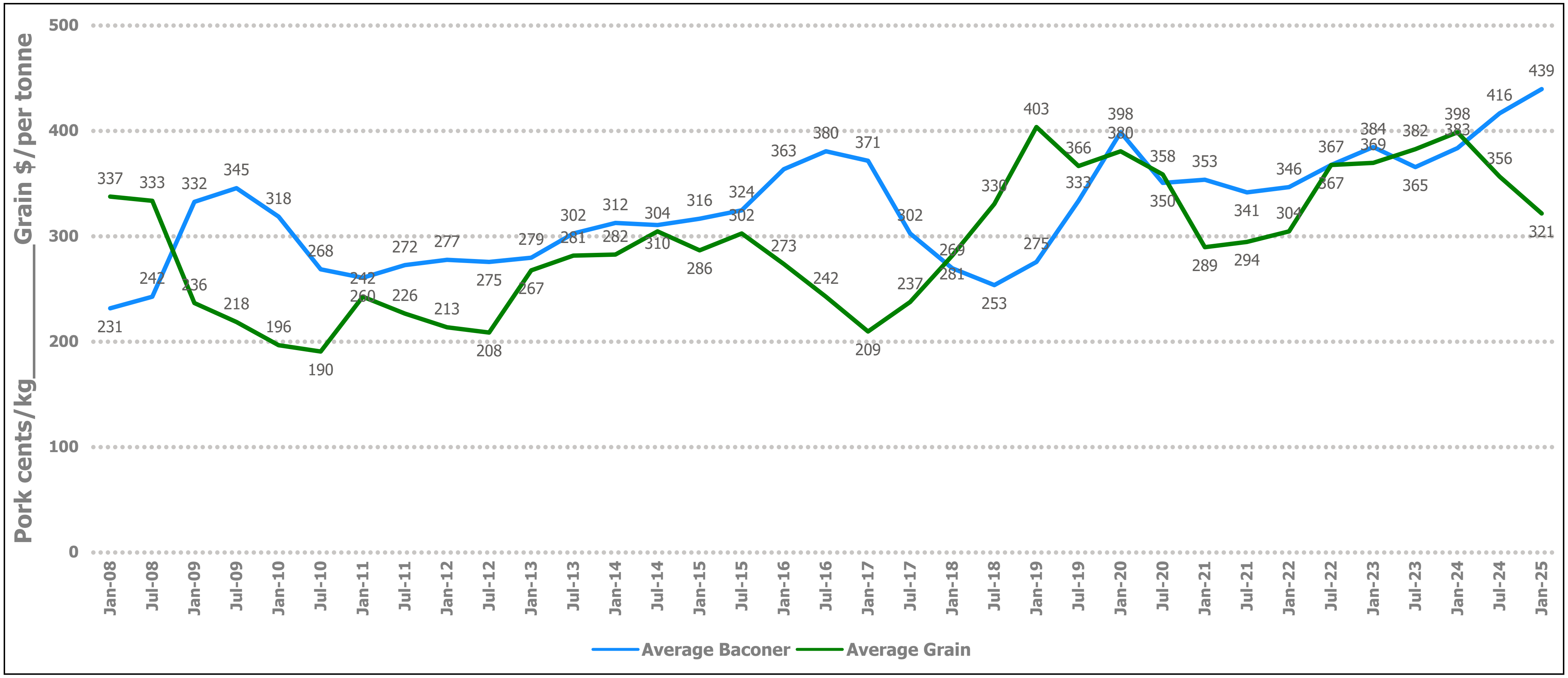
Barley values are holding week on week but overall feel sluggish. Outside of some spot demand into livestock markets and some processors buying hand to mouth, the buyer side is mostly flat. Exporters continue to indicate that demand is sluggish also, which would become even more challenging if currency was to move higher against the exporters favour.

Sorghum

QLD

Sorghum crop generally has been looking good and harvest is expected to stretch from mid-January through to June given the spread in plantings (and some replanting) although the bulk of the crop should be taken off in Mar/Apr. Market is very quiet with limited engagement. Delivered markets are bids mainly by packers given the trade has limited homes into domestic consumers (consumers appear to have covered from the grower) and track bids have been firm but unexciting.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	334	333	-1	357	355	-2	315	325	10	335	340	5
Feed Barley	315	312	-3	300	290	-10	265	305	40	275	270	-5
Sorghum	320	320	0	345	345	0	315	320	5	320	325	5
Soy meal	689	737	48	689	737	48	709	757	48	689	737	48
Canola meal	520	515	-5	525	520	-5	460	455	-5	460	455	-5
Cotton seed	490	490	0	490	490	0	460	460	0	450	450	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	305	305	0	335	320	-15	340	340	0	332	340	8
Feed Barley	305	305	0	292	300	8	305	310	5	313	315	2
Soy meal	724	772	48	719	767	48	719	767	48	709	757	48
Canola meal	460	455	-5	485	480	-5	470	465	-5	485	480	-5
Triticale	400	400	0	420	420	0	420	420	0	420	420	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	365	10	355	355	0	317	317	0
Feed Barley	330	330	0	307	308	1	320	330	10
Soy meal	689	737	48	709	757	48	0	0	0
Canola meal	470	465	-5	515	510	-5	480	475	-5
Feed Oats	420	420	0	367	367	0	350	345	-5

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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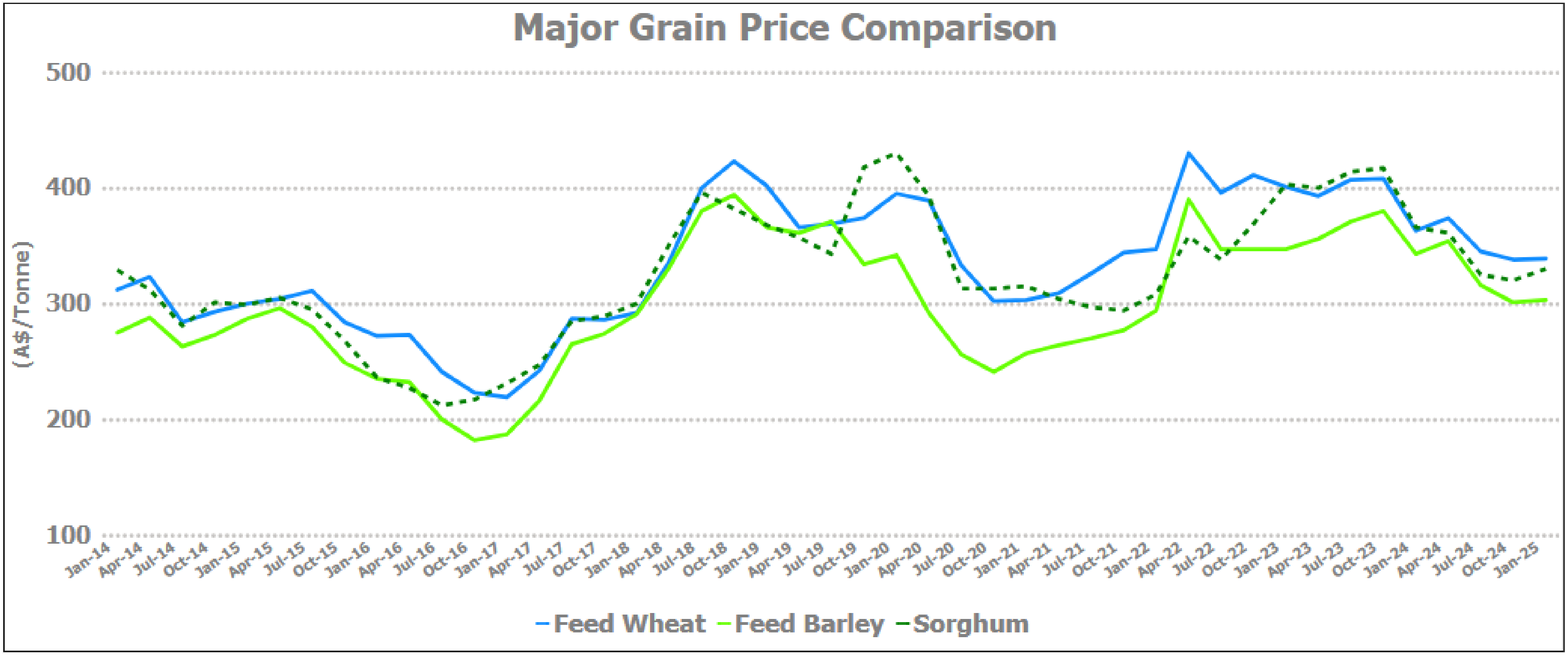
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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