



Eyes & Ears

29 November 2024

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1118

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/11/2024

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	450	450	0	450	5	441	436	0	438	3
	QLD	454	452	0	454	9	454	452	0	453	17
	SA	450	461	0	461	11	448	454	0	452	9
	WA	0	428	0	428	2	0	428	0	428	2
	ESB	515	515	0	515	0	456	456	0	461	8
	NAT	515	515	0	515	0	456	457	0	457	7
	60.1kg - 75kg	NSW	465	475	0	475	8	451	461	0	454
VIC		465	490	0	490	5	445	461	451	454	4
QLD		465	475	0	475	6	451	463	451	458	7
SA		465	490	0	490	5	449	472	451	459	6
WA		431	431	0	431	0	412	412	0	412	1
ESB		465	490	0	490	5	445	460	456	456	6
NAT		465	490	0	490	5	445	458	456	451	6
75.1kg - 85kg		NSW	465	428	0	465	8	441	428	0	437
	VIC	465	490	465	490	5	440	447	451	444	2
	QLD	470	475	465	475	5	462	464	451	463	2
	SA	465	490	465	490	5	450	466	451	460	7
	WA	431	431	0	431	0	406	393	0	401	-12
	ESB	470	490	465	490	5	445	447	456	452	4
	NAT	470	490	465	490	5	444	444	456	446	2
	85.1kg and above	NSW	0	0	0	0	0	441	451	0	444
VIC		455	465	0	465	7	408	414	441	412	1
QLD		470	470	455	470	0	440	449	441	444	6
SA		455	465	0	465	9	422	435	441	430	2
WA		431	0	0	431	0	397	407	0	401	-9
ESB		470	470	455	470	0	426	435	445	435	5
NAT		470	470	455	470	0	426	436	445	431	3

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au



Eyes & Ears

29 November 2024

Market news for the
Australian pork industry

Sellers Data

ISSUE# 1118

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/11/2024

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	508	480	508	0	500	496	448	475	0
	VIC	0	508	480	508	0	0	495	448	472	0
	QLD	0	585	0	585	9	0	585	0	585	9
	SA	0	450	0	450	5	445	445	0	445	5
	WA	0	428	0	428	2	0	428	0	428	2
	ESB	0	585	480	585	9	474	503	448	498	4
	NAT	0	585	480	585	9	474	498	448	490	4
60.1kg - 75kg	NSW	0	508	482	508	0	490	487	474	482	0
	VIC	0	508	482	508	0	0	487	474	481	0
	QLD	470	525	0	525	5	465	464	0	464	6
	SA	450	495	490	495	5	450	463	487	458	10
	WA	431	431	0	431	0	412	412	0	412	1
	ESB	470	525	490	525	5	469	469	484	470	4
	NAT	470	525	490	525	5	456	467	484	464	4
75.1kg - 85kg	NSW	440	508	483	508	0	423	456	458	450	-1
	VIC	440	508	483	508	0	440	474	469	463	8
	QLD	470	495	0	495	5	442	490	0	459	1
	SA	490	495	490	495	5	454	472	487	468	8
	WA	431	431	0	431	0	406	393	0	401	-12
	ESB	490	508	490	508	0	435	468	476	460	4
	NAT	490	508	490	508	0	435	463	476	453	2
85.1kg and above	NSW	464	497	478	497	0	463	467	433	464	10
	VIC	475	497	478	497	0	467	477	458	468	17
	QLD	505	0	0	505	10	505	0	0	505	10
	SA	490	495	0	495	5	488	492	0	490	6
	WA	431	0	0	431	0	397	407	0	401	-9
	ESB	505	497	478	505	8	477	483	442	483	10
	NAT	505	497	478	505	8	472	467	442	474	8



Eyes & Ears

29 November 2024

Market news for the
Australian pork industry

ISSUE# 1118

Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 29/11/2024

Backfatter Sows (Buyers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	200	4
ESB	0	0	206	0
NAT	0	0	205	0

Backfatter Sows (Sellers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	220	0
VIC	0	0	221	0
QLD	0	0	285	0
SA	0	0	265	0
WA	0	0	200	4
ESB	0	0	251	0
NAT	0	0	245	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
SALEYARD PRICES						
Forbes(NSW)	N/A	483	483	N/A	491	491

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

29/11/2024	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	715	655	560	627	1188	1068	503	1573
LW	710	655	560	627	1183	1058	503	1567
MAT	675	622	497	604	1103	1003	495	1427

29/11/2024	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1152	826	1087	1190	1113	778	1150	766
LW	1152	826	1087	1183	1113	778	1133	748
MAT	1094	795	1085	1114	1088	744	1008	732

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Export inspections for the United States wheat market declined 19 per cent week-on-week to just over 296,000 tonnes. Despite the decline, total volume of exports for the marketing year are at 10.99 million tonnes, up 32 per cent when compared to the previous season. Philippines, Mexico and South Korea were the largest markets this week.
- Graincorp's latest harvest intakes for this past week was 564,100 tonnes, leaving the total for this season at just over nine million tonnes throughout the east coast. New South Wales continues to show the highest volume at just under 6.2 million tonnes. Queensland sits significantly lower at 1.69 million tonnes and Victoria is just over 1.16 million tonnes.

Key Market Indicators									
04/12/24	CBOT Wheat Mar 25		AUD/USD	ICE Canola Jan 25		AUD/CAD	Matif Canola Feb 25		AUD/EUR
This week	310	548	64.80	644	587	91.16	855	527	61.68
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	317	558	64.60	639	580	90.87	822	507	61.67
Change	-7	-11	+0.20	+5	+7	+0.29	+33	+21	+0.01

International and National news

The Australian Bureau of Agricultural and Resource Economic and Science (ABARES) has released new forecasts for the country's wheat crop size and exports. The new wheat forecast now situates at 31.9 million tonnes for the 2024/25 marketing year (up one per cent from their previous report) but 23 per cent higher than last year and 20 per cent above the ten-year average. Exports for wheat are now forecast five per cent higher to 21.94 million tonnes.

Graincorp's latest harvest intakes for this past week was 564,100 tonnes, leaving the total for this season at just over nine million tonnes throughout the east coast. New South Wales continues to show the highest volume at just under 6.2 million tonnes. Queensland sits significantly lower at 1.69 million tonnes and Victoria is just over 1.16 million tonnes.

Export inspections for the United States wheat market declined 19 per cent week-on-week to just over 296,000 tonnes. Despite the decline, total volume of exports for the marketing year are at 10.99 million tonnes, up 32 per cent when compared to the previous season. Philippines, Mexico and South Korea were the largest markets this week.

FranceAgriMer weekly report has announced that planting progress for wheat has reached 93 per cent of the planned area, up three per cent week-on-week and 12 per cent further along when compared to the previous season.

Russia's export market for wheat recorded a decline this week, dropping 32 per cent from 1.1 million tonnes to 743,000 tonnes. Israel emerged to be the destination with the largest volume, closely followed by Kenya, Egypt and Bangladesh.

Wheat

QLD/Nth NSW

Local wheat markets were generally trading sideways throughout this past week with nearby delivered bids declining as end users are considered covered into the late January period and offshore demand remaining subdued. Small trade shorts were arising following the rain which was met with grower's cleaning up any surplus supplies. H2 – GP pricing generally has been at similar levels and will likely be allocated to local feed markets.

Sth NSW/VIC/SA

Headline wheat prices are mostly unchanged this week but starting to see some creep up in particular milling wheat prices which is in response to recent weather. Nearby spreads are unchanged as the lower grades are still well sought after for prompt delivery to keep processors going and fill early shipments. How these spreads move in the coming weeks will be an interesting one to monitor. A lot of focus in recent days has gone to running S&D's and trying to estimate percentages harvested to draw some view for where these nearby prices and spreads might go.

Barley

Sth QLD/Nth NSW

Like the wheat market, northern barley markets have nearly finished up with any demand now pushed into the late January and early February period. Grower supplies are adequate across the drawing arc to meet any prompt demand from trade shorts. Northern feed markets are now expected to be well supplied heading into the first quarter of 2025.

Sth NSW/VIC

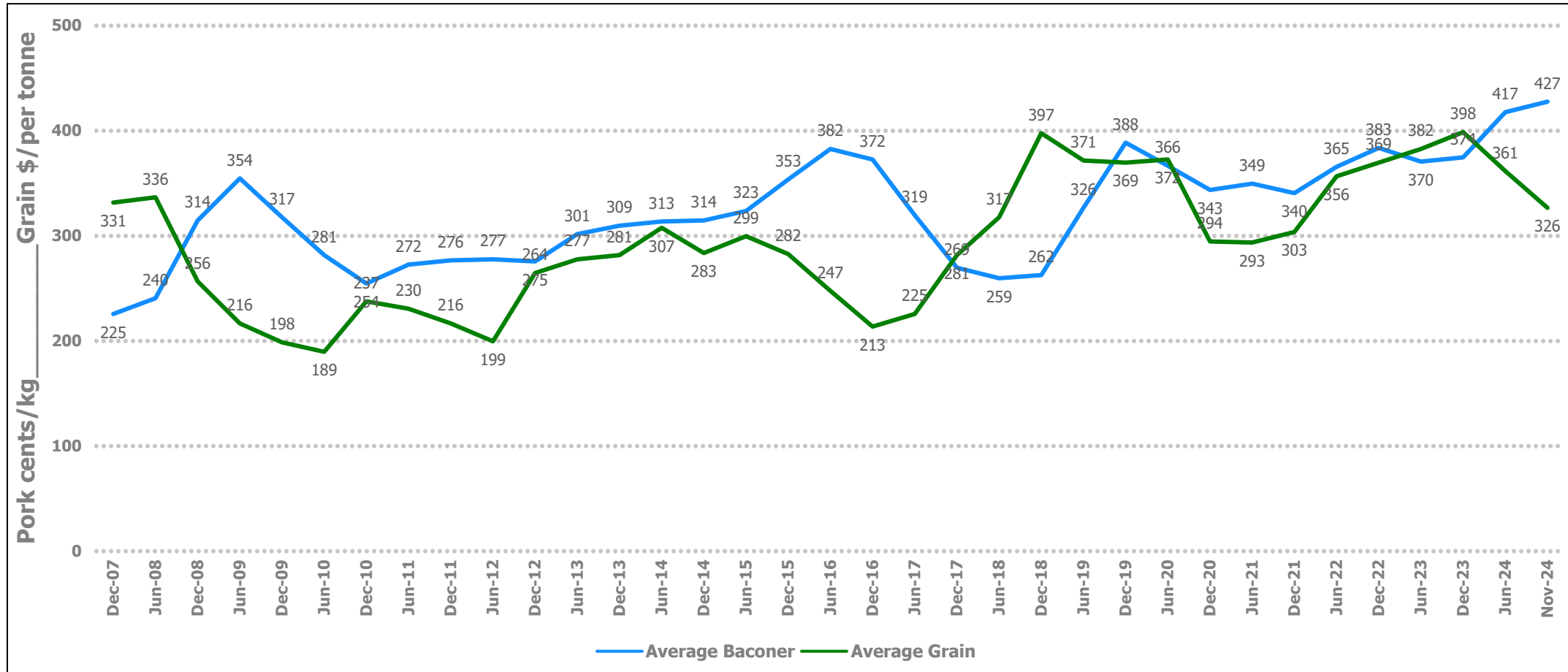
Barley prices continue to hold against moderate to low grower selling matched with slow buyer interest especially at the big end of town. Track markets remain stable for this reason whilst exfarm markets remains fully priced against execution as there is a steady demand from buyers in the nearby, with a limited number of willing sellers at present.

Sorghum

QLD

New crop sorghum planting is now reported to be at 80 per cent complete. Nearby wheat and barley prices are now expected to pressure sorghum bids in near term as price relativities favor the white grains from a domestic feed user perspective. Chinese import interest has been waning and amid cheaper South American corn availability, Aussie sorghum may struggle to find required demand heading into early 2025.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

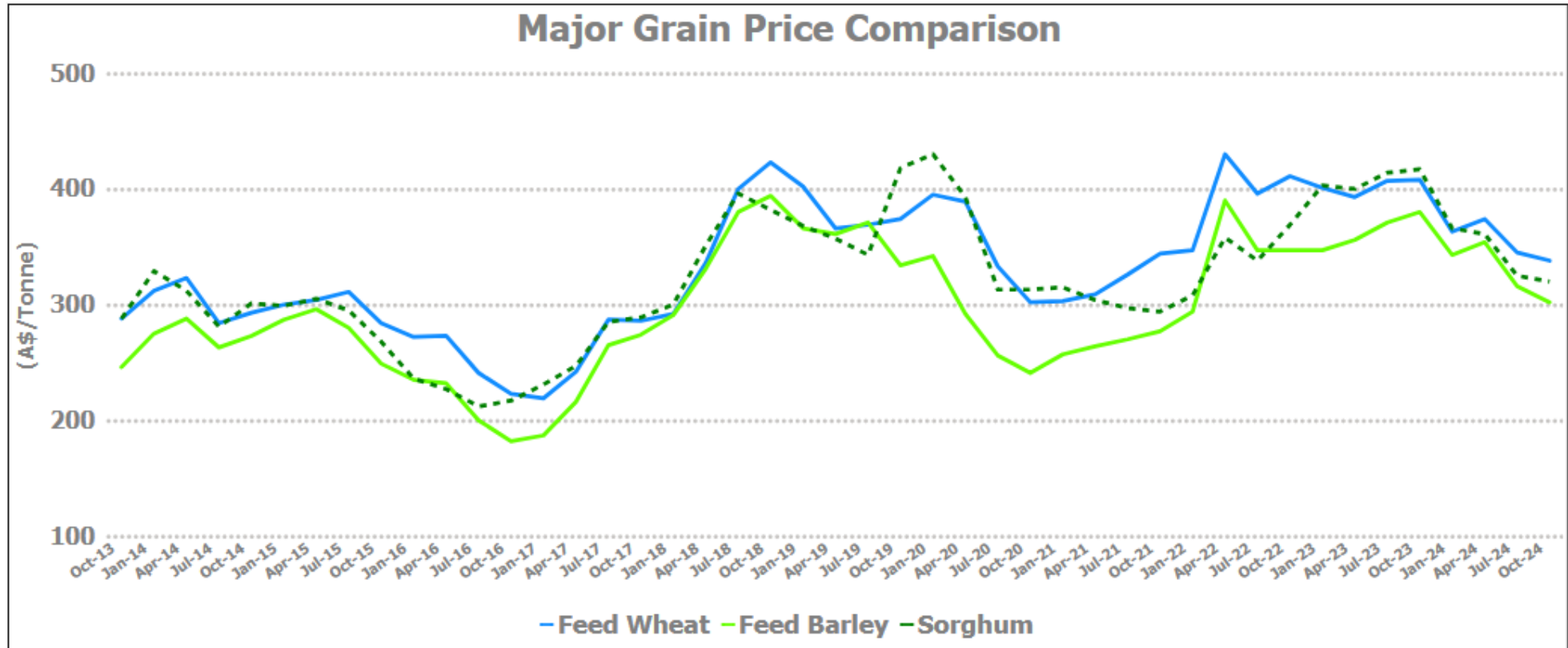
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	335	335	0	365	365	0	315	315	0	338	340	2
Feed Barley	320	319	-1	301	301	0	265	265	0	265	280	15
Sorghum	335	322	-13	340	340	0	315	310	-5	320	315	-5
Soy meal	685	689	4	685	689	4	705	709	4	685	689	4
Canola meal	520	520	0	525	525	0	460	460	0	460	460	0
Cotton seed	460	470	10	460	470	10	430	440	10	420	430	10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	295	295	0	320	317	-3	335	335	0	327	327	0
Feed Barley	280	280	0	290	292	2	305	305	0	315	315	0
Soy meal	720	724	4	715	719	4	715	719	4	705	709	4
Canola meal	460	460	0	485	485	0	470	470	0	485	485	0
Triticale	400	400	0	420	420	0	420	420	0	420	420	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	350	350	0	355	355	0	326	317	-9
Feed Barley	345	345	0	315	315	0	330	330	0
Soy meal	685	689	4	705	709	4	0	0	0
Canola meal	470	470	0	515	515	0	480	480	0
Feed Oats	400	400	0	358	358	0	385	345	-40

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL). This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.