

Market news for the **Australian pork industry** 

### 19 January 2024

### **Buyers Data**

ISSUE# 1073

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 19/01/2024

		PRIM		(Maximun	n)	AVERAGE PRICE						
45kg - 60kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН	
	NSW	515	515	0	515	0	490	490	0	490	0	
	VIC	410	410	0	410	0	405	405	0	405	0	
	QLD	470	470	0	470	40	426	428	0	427	17	
	SA	410	410	0	410	0	405	405	0	405	0	
	WA	0	409	0	409	2	0	409	0	409	5	
	ESB	515	515	0	515	0	431	431	0	435	5	
	NAT	515	515	0	515	0	431	432	0	432	5	
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН	
	NSW	421	431	0	431	9	408	418	0	411	8	
	VIC	425	450	0	450	0	408	431	412	418	4	
	QLD	434	444	0	444	10	420	428	421	425	10	
	SA	428	450	0	450	0	410	435	415	421	5	
	WA	403	403	0	403	0	397	397	0	397	-1	
	ESB	434	450	0	450	0	408	423	421	419	7	
	NAT	434	450	0	450	0	410	424	421	416	6	
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН	
	NSW	421	406	0	421	9	406	406	0	406	6	
	VIC	425	450	425	450	0	403	411	412	407	1	
	QLD	440	444	434	444	10	422	424	421	423	4	
	SA	428	450	428	450	0	409	436	415	422	5	
	WA	403	403	0	403	0	358	374	0	367	-1	
	ESB	440	450	434	450	0	407	416	421	415	4	
	NAT	440	450	434	450	0	404	414	421	410	4	
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН	
	NSW	0	0	0	0	0	399	408	0	401	8	
	VIC	415	425	0	425	7	403	412	403	405	7	
	QLD	440	440	424	440	10	409	415	411	411	9	
	SA	418	428	0	428	10	405	415	405	409	9	
	WA	0	403	0	403	0	371	365	0	368	-7	
	ESB	440	440	424	440	10	400	408	411	407	9	
	NAT	440	440	424	440	10	400	407	411	402	6	

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**Sellers Data** 

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	PRIME PRICE (Maximum)								AVERAGE PRICE						
45kg - 60kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН			
5 5	NSW	0	463	438	463		0	500	419	408	420	2			
	VIC	0	0	0	0		0	0	0	0	0	0			
	QLD	439	531	0	531		0	439	475	0	461	0			
	SA	0	410	0	410		0	405	405	0	405	0			
	WA	0	409	0	409		2	0	409	0	409	5			
	ESB	439	531	438	531		0	449	434	408	429	0			
	NAT	439	531	438	531		0	449	426	408	427	2			
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН			
	NSW	0	463	443	463		0	475	452	435	447	0			
	VIC	0	0	0	0		0	0	0	0	0	0			
	QLD	430	484	390	484		0	425	420	385	418	7			
	SA	410	460	446	460		0	400	415	444	409	0			
	WA	403	403	0	403		0	397	397	0	397	-1			
	ESB	430	484	446	484		0	434	429	421	425	2			
	NAT	430	484	446	484		0	425	421	421	421	2			
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН			
	NSW	420	463	443	463		0	413	431	426	427	5			
	VIC	400	445	435	445		10	400	433	430	421	4			
	QLD	446	459	417	459		0	444	447	408	438	2			
	SA	444	460	444	460		0	406	427	440	421	0			
	WA	403	403	0	403		0	358	374	0	367	-1			
	ESB	446	463	444	463		0	414	430	421	428	3			
	NAT	446	463	444	463		0	411	428	421	421	3			
85.1kg and above	State	Male	Female	Barrows	Total	СН		Male	Female	Barrows	Total	СН			
	NSW	425	458	438	458		0	424	425	398	423	10			
	VIC	405	445	435	445		10	397	428	430	423	9			
	QLD	0	0	0	0		0	455	0	0	455	0			
	SA	440	455	0	455		0	435	450	0	442	0			
	WA	0	403	0	403		0	371	365	0	368	-10			
	FCD	440	458	438	458		0	427	439	410	437	4			
	ESB	440	458	400	400		U	727	TJ 9	410					

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AUSTRALIAN

Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 19/01/2024

	PRIM	ackfatter IE PRICE mum		J <b>yers)</b> AGE PRICE erage			Backfatter IME PRICE aximum	AVEF	Sellers) RAGE PR Average
State	Total	СН	Total	СН	State	Total	СН	Total	(
NSW	0	0	180	0	NSW	0	0	200	
VIC	0	0	170	0	VIC	0	0	230	
QLD	0	0	285	0	QLD	0	0	284	
SA	0	0	170	0	SA	0	0	285	
WA	0	0	196	1	WA	0	0	196	
ESB	0	0	206	0	ESB	0	0	252	
NAT	0	0	205	0	NAT	0	0	245	

(Buyers)Baconer PricePorker PriceNo. SoldSALEYARD PRICESLWTWCHLWTWCHToowoomba(QLD)N/AN/A0N/AN/AN/A

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week TW - This Week CH - Change from previous week N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

19/01/	19/01/2024 <b>CARCASS</b>			BROKEN SALES									
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies					
TW	668	617	485	600	1075	1010	550	1359					
LW	668	617	485	600	1075	1010	550	1359					
MAT	625	576	463	588	1036	921	464	1125					
19/01/	9/01/2024 CARTON SALES												
	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	<b>Boneless Shoulders</b>	Pork Neck	Trim - 90CL					
TW	1142	830	1092	1028	1033	752	1000	734					
LW	1142	830	1092	1028	1005	752	1000	734					
MAT	1071	731	1058	1050	1036	693	926	700					

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#### Weekly Grain Comments

(Source: Profarmer)

#### To the point:

- The latest MARS report has announced that winter crops throughout Europe have been damaged by poor weather conditions, with waterlogging and surplus rainfall causing issues for growers.
- Australian Crop Forecasters (ACF) shipping data is showing barley exports are running at record pace with Oct-Jan shipments to total 3.8 million tonnes.
   The previous record was set back in 2021/22 when 2.76 million tonnes was shipped over the same period. The forward stem for February onwards is currently only showing 430 thousand tonnes scheduled. We will need to see a fresh round of export business to reach ACF's 2023/24 barley export estimate of 6.9 million tonnes.

			K	ey Marke	t Indicato	ors			
24/01/24	CBOT Wh	eat Mar 24	AUD/USD	ICE Cano	ola Mar 24	AUD/CAD	Matif Can	ola May 24	AUD/EUR
This week	<b>333</b> <sub>\$A/t</sub>	<b>597</b> Usc/bu	65.72	<b>722</b> <sup>\$A/t</sup>	639 <sup>\$C/t</sup>	88.51 CA c	<b>722</b> <sup>\$A/t</sup>	<b>438</b> <sub>€/t</sub>	60.59 Euro c
Last Week Change	325 + 9	582 + 15	65.85 - 0.12	709 + 13	630 + 9	88.86 - 0.35	706 + 16	427 + 10	60.55 + 0.04

#### **International and National news**

The latest MARS report has announced that winter crops throughout Europe have been damaged by poor weather conditions, with waterlogging and surplus rainfall causing issues for growers.

Agricultural company Archer Daniels Midland (ADM) has seen its share market value tumble 25 per cent over the past week with a pending investigation into accounting practices and procedures in the nutrition reporting sector.

Australian production of the new high fiber wheat created by Australian Grain Technologies and CSIRO hit over 9000 tonnes this season, up from 3500 tonnes at last harvest. The High-Amylose wheat (HAW) is expected to begin trials throughout New South Wales and South Australia next year.

Australian Crop Forecasters (ACF) shipping data is showing barley exports are running at record pace with Oct-Jan shipments to total 3.8 million tonnes. The previous record was set back in 2021/22 when 2.76 million tonnes was shipped over the same period. The forward stem for February onwards is currently only showing 430 thousand tonnes scheduled. We will need to see a fresh round of export business to reach ACF's 2023/24 barley export estimate of 6.9 million tonnes.

A recent Russian government report has stated this week that weekly wheat exports were 600,000 mt, and year-to-date sit at 27.8 million mt, up 16 per cent when compared to last year.

#### <u>Wheat</u>

#### QLD/Nth NSW

Wheat markets are generally weaker across the board with offshore influences keeping a lid on export values and upcountry bids. Grower selling remains quiet which is offsetting the lack of consumer demand. Finding a home for Jan/Feb remains difficult with trade demand centered on Mar/April.

#### Sth NSW/VIC/SA

In Southern NSW sites, bids for warehoused wheat haven't moved a lot over the past fortnight. This has been met by slow selling by growers. With Graincorp now offering free warehousing up until the end of June, many growers are content to wait for a rally before making more wheat sales. ASW1 was the predominant grade at harvest and so it makes sense that this is what seems to be getting the most interest from exporters.

#### **Barley**

#### Sth QLD/Nth NSW

Barley markets were trading similar to wheat with lack of near-term local demand and few growers willing to sell at current levels. Any demand into Downs feed homes remains patchy with price relativity to nearby wheat not expected to buy the market share leading into April. International market recovery and demand remains influential, particularly across export port zones and drawing arc for northern domestic markets.

#### Sth NSW/VIC

Bids for feed barley in warehouse have eased over the past fortnight. Ex-farm demand for barley has been slow with graziers out of the market and feedlots trimming their numbers meaning the feed they had purchased or committed to, now lasts further into the year.

#### **Sorghum**

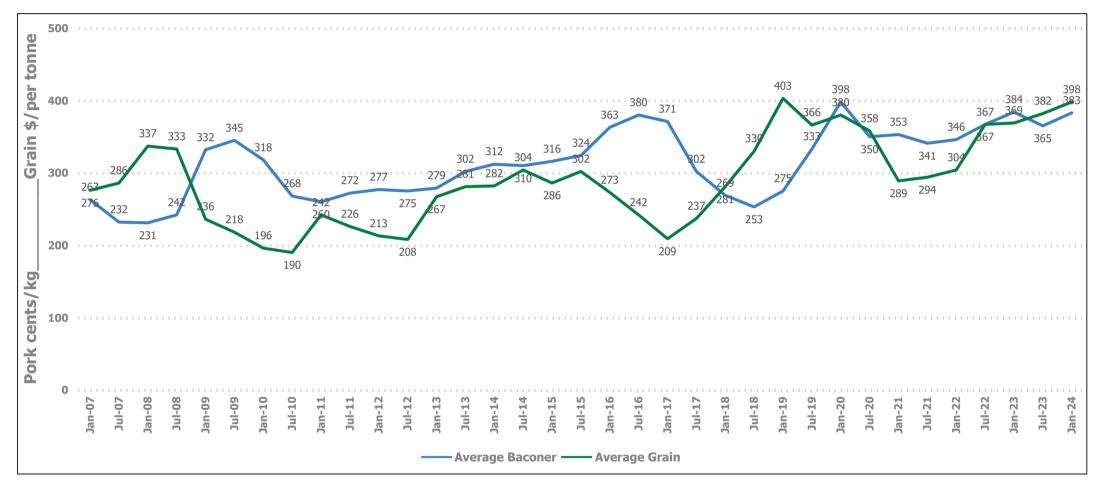
#### QLD

Sorghum was softening across Southern QLD markets with a small amount of harvest commencing and Central Qld planting ramping up. Crop is in reasonable condition however a reasonable rain event is needed to enable a strong crop finish. A long drawn-out harvest is anticipated following the wide planting window. The bulk of harvest is expected to be delivered in April/May.





### Average Baconer vs Feed Grain Prices (Eastern Seaboard)



**Data Source Pro Farmer - Produced by APL** 

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**19 January 2024** 

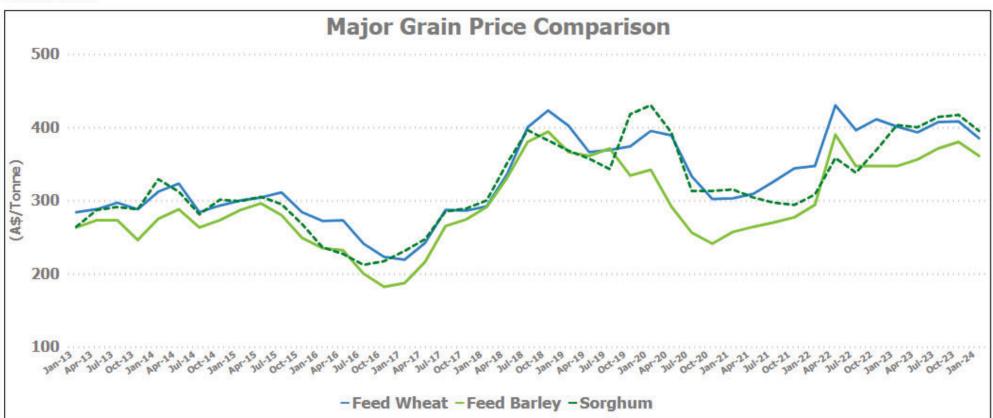
### Weekly Grain Table (Source: ProFarmer)

Darli	ng Do	wns	Brist	oane		Nort	hern N	ISW	New	lewcastle			
LW	TW	СН	LW	TW	СН	LW	TW	СН	LW	TW	СН		
410	400	-10	425	418	-7	360	344	-16	415	405	-10		
407	405	-2	388	387	-1	375	370	-5	365	370	5		
420	412	-8	423	415	-8	380	390	10	375	380	5		
832	838	6	832	838	6	852	858	6	832	838	6		
650	630	-20	655	635	-20	590	570	-20	590	570	-20		
688	723	35	688	723	35	658	693	35	648	683	35		
Delivered Southern M			Port	Kemb	la	Goulburn Valley			ley Central VI				
LW	TW	СН	LW	TW	СН	LW	TW	СН	LW	TW	СН		
360	340	-20	380	370	-10	345	340	-5	345	342	-3		
360	350	-10	380	365	-15	325	320	-5	340	340	0		
867	873	6	862	868	6	862	868	6	852	858	6		
563	545	-18	588	570	-18		555	-18	588	570	-18		
348	347	-1	378	377	-1	378	377	-1	378	377	-1		
Geelong				Adelaide			emantl	е					
LW	TW	СН	LW	ΤW	СН	LW	TW	СН					
364	362	-2	365	360	-5	395	400	5					
340	340	0	319	316	-3	340	345	5					
832	838	6	852	858	6	0	0	0					
573	555	-18	618	600	-18	583	565	-18					
400	400	0	410	410	0	430	430	0					
	LW 410 407 420 832 650 688 Sout Sout 563 360 6867 563 360 6867 563 348 Ceel Ceel Ceel 364 340 832 573	LW       TW         410       400         407       405         420       412         832       838         650       630         688       723         Southern R         Southern R         360       340         360       350         867       873         563       545         348       347         Geelong       340         364       362         340       340         340       340         832       838         834       347	410       400       -10         407       405       -2         420       412       -8         832       838       6         650       630       -20         688       723       35         Southern VSW         LW       TW       CH         360       340       -20         360       340       -20         360       340       -20         360       340       -20         360       340       -20         360       340       -20         360       340       -20         360       340       -20         360       350       -10         867       873       6         553       545       -18         348       347       -1         K         CH         K         K         K         K         K         K         K         K         K	LW         TW         CH         LW           410         400         -10         425           407         405         -2         388           420         412         -8         423           832         838         6         832           650         630         -20         655           688         723         35         688           Southern NSW         Port           KW         TW         CH         LW           360         340         -20         380           360         340         -20         380           360         340         -20         380           360         340         -20         380           360         340         -20         380           360         340         -20         380           360         340         -20         380           360         340         -20         380           363         340         -20         380           40         350         -10         380           40         362         -18         588           340	LW       TW       CH       LW       TW         410       400       -10       425       418         407       405       -2       388       387         420       412       -8       423       415         832       838       6       832       838         650       630       -20       655       635         688       723       35       688       723         Southern NSW       Port Kemb         LW       TW       CH       LW       TW         360       340       -20       380       370         360       340       -20       380       370         360       340       -20       380       370         360       340       -20       380       370         360       340       -20       380       370         360       350       -10       380       365         867       873       6       862       868         563       545       -18       588       570         348       347       -1       378       377         KW       TW <td>LW         TW         CH         LW         TW         CH           410         400         -10         425         418         -7           407         405         -2         388         387         -1           420         412         -8         423         415         -8           832         838         6         832         838         6           650         630         -20         655         635         -20           688         723         35         688         723         35           Southern NSW         PortKemble           LW         TW         CH         LW         TW         CH           360         340         -20         380         370         -10           360         340         -20         380         365         -15           867         873         6         862         868         6           363         545         -18         588         570         -18           348         347         -1         378         377         -1           K         K         K         K         K</td> <td>LW         TW         CH         LW         TW         CH         LW           410         400         -10         425         418         -7         360           407         405         -2         388         387         -1         375           420         412         -8         423         415         -8         380           832         838         6         832         838         6         852           650         630         -20         655         635         -20         590           688         723         35         688         723         35         658           Southern NSW         Port Kembla         Goul           LW         TW         CH         LW         TW         CH         LW           360         340         -20         380         370         -10         345           360         350         -10         380         365         -15         325           867         873         6         862         868         6         862           563         545         -18         588         570         -18</td> <td>Lw       Tw       CH       Lw       Tw       CH       Lw       Tw         410       400       -10       425       418       -7       360       344         407       405       -2       388       387       -1       375       370         420       412       -8       423       415       -8       380       390         832       838       6       832       838       6       852       858         650       630       -20       655       635       -20       590       570         688       723       35       688       723       35       658       693         Southern NSW       Port Kembla       Goulburn M         1       TW       CH       LW       TW       CH       LW       TW         360       340       -20       380       370       -10       345       340         360       350       -10       380       365       -15       325       320         867       873       6       862       868       6       862       868         563       545       -18       588</td> <td>LW         TW         CH         LW         TW         CH         LW         TW         CH           410         400         -10         425         418         -7         360         344         -16           407         405         -2         388         387         -1         375         370         -5           420         412         -8         423         415         -8         380         390         10           832         838         6         832         838         6         852         858         6           650         630         -20         655         635         -20         590         570         -20           688         723         35         688         723         35         658         693         35           K         TW         CH         LW         TW         CH         LW         TW         CH           10         340         -20         380         370         -10         345         340         -5           360         350         -10         380         365         -15         325         320         -5</td> <td>LW         TW         CH         LW         TW         CH         LW         TW         CH         LW           410         400         -10         425         418         -7         360         344         -16         415           407         405         -2         388         387         -1         375         370         -5         365           420         412         -8         423         415         -8         380         390         10         375           832         838         6         832         838         6         852         858         6         832           650         630         -20         655         635         -20         590         570         -20         590           688         723         35         688         723         35         658         693         35         648           Southern NSW         Port Kembla         Goulburn Valley         Cent           360         340         -20         380         370         -10         345         340         -5         345           360         350         -10         380</td> <td>LW       TW       CH       LW       SU       SU       SUS       SUS</td>	LW         TW         CH         LW         TW         CH           410         400         -10         425         418         -7           407         405         -2         388         387         -1           420         412         -8         423         415         -8           832         838         6         832         838         6           650         630         -20         655         635         -20           688         723         35         688         723         35           Southern NSW         PortKemble           LW         TW         CH         LW         TW         CH           360         340         -20         380         370         -10           360         340         -20         380         365         -15           867         873         6         862         868         6           363         545         -18         588         570         -18           348         347         -1         378         377         -1           K         K         K         K         K	LW         TW         CH         LW         TW         CH         LW           410         400         -10         425         418         -7         360           407         405         -2         388         387         -1         375           420         412         -8         423         415         -8         380           832         838         6         832         838         6         852           650         630         -20         655         635         -20         590           688         723         35         688         723         35         658           Southern NSW         Port Kembla         Goul           LW         TW         CH         LW         TW         CH         LW           360         340         -20         380         370         -10         345           360         350         -10         380         365         -15         325           867         873         6         862         868         6         862           563         545         -18         588         570         -18	Lw       Tw       CH       Lw       Tw       CH       Lw       Tw         410       400       -10       425       418       -7       360       344         407       405       -2       388       387       -1       375       370         420       412       -8       423       415       -8       380       390         832       838       6       832       838       6       852       858         650       630       -20       655       635       -20       590       570         688       723       35       688       723       35       658       693         Southern NSW       Port Kembla       Goulburn M         1       TW       CH       LW       TW       CH       LW       TW         360       340       -20       380       370       -10       345       340         360       350       -10       380       365       -15       325       320         867       873       6       862       868       6       862       868         563       545       -18       588	LW         TW         CH         LW         TW         CH         LW         TW         CH           410         400         -10         425         418         -7         360         344         -16           407         405         -2         388         387         -1         375         370         -5           420         412         -8         423         415         -8         380         390         10           832         838         6         832         838         6         852         858         6           650         630         -20         655         635         -20         590         570         -20           688         723         35         688         723         35         658         693         35           K         TW         CH         LW         TW         CH         LW         TW         CH           10         340         -20         380         370         -10         345         340         -5           360         350         -10         380         365         -15         325         320         -5	LW         TW         CH         LW         TW         CH         LW         TW         CH         LW           410         400         -10         425         418         -7         360         344         -16         415           407         405         -2         388         387         -1         375         370         -5         365           420         412         -8         423         415         -8         380         390         10         375           832         838         6         832         838         6         852         858         6         832           650         630         -20         655         635         -20         590         570         -20         590           688         723         35         688         723         35         658         693         35         648           Southern NSW         Port Kembla         Goulburn Valley         Cent           360         340         -20         380         370         -10         345         340         -5         345           360         350         -10         380	LW       TW       CH       LW       SU       SU       SUS       SUS		

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH = Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



Data Source Pro Farmer Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only

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