Market news for the
Australian pork industry
Buyers Data

Eyes & Ears

05 January 2024

ISSUE# 1071

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 05/01/2024

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	400	400	0	400	0	395	395	0	395	0
QLD	430	430	0	430	0	402	405	0	404	0
SA	400	400	0	400	0	395	395	0	395	0
WA	0	407	0	407	0	0	407	0	407	0
ESB	515	515	0	515	0	420	420	0	424	0
NAT	515	515	0	515	0	420	423	0	422	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	406	416	0	416	0	394	404	0	397	0
VIC	408	440	0	440	-10	395	417	396	405	-1
QLD	414	424	0	424	0	401	409	402	406	0
SA	408	440	0	440	-10	396	421	396	406	-2
WA	0	403	0	403	14	388	397	0	394	9
ESB	414	440	0	440	-10	393	408	402	403	-1
NAT	414	440	0	440	-10	396	410	402	402	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	406	399	0	406	0	394	399	0	396	0
VIC	408	440	408	440	-10	395	403	396	399	0
QLD	420	424	414	424	0	410	410	402	410	0
SA	408	440	408	440	-10	395	422	396	408	-2
WA	403	403	0	403	14	362	370	0	366	1
ESB	420	440	414	440	-10	395	405	402	404	0
NAT	420	440	414	440	-10	395	404	402	399	-1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	384	394	0	387	0
VIC	398	408	0	408	0	386	396	386	388	0
QLD	410	414	404	414	0	391	398	392	394	0
SA	398	408	0	408	0	386	396	386	390	0
WA	403	403	0	403	14	367	362	0	366	-7
ESB	410	414	404	414	0	383	392	392	390	0
NAT	410	414	404	414	0	384	392	392	387	-1

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Sellers Data

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45kg - 60kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	0	453	428	453	0	500	408	398	409	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	439	531	0	531	0	439	486	0	470	0
SA	0	400	0	400	0	395	395	0	395	0
WA	0	407	0	407	0	0	407	0	407	0
ESB	439	531	428	531	0	446	430	398	426	0
NAT	439	531	428	531	0	446	423	398	423	0

60.1kg - 75kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	0	453	433	453	0	475	444	425	438	1
VIC	0	0	0	0	0	0	0	0	0	0
QLD	420	480	390	480	0	415	407	385	405	0
SA	400	450	436	450	0	400	414	434	408	1
WA	0	403	0	403	14	388	397	0	394	9
ESB	420	480	436	480	0	431	422	414	417	1
NAT	420	480	436	480	0	420	414	414	414	2

75.1kg - 85kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	420	453	433	453	0	410	418	408	413	0
VIC	400	435	425	435	0	400	430	420	417	-1
QLD	442	457	400	457	0	440	445	393	433	0
SA	434	450	434	450	0	404	423	430	417	4
WA	403	403	0	403	14	362	370	0	366	1
ESB	442	457	434	457	0	411	425	407	420	0
NAT	442	457	434	457	0	409	422	407	414	1

85.1kg and above

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	410	448	428	448	0	405	409	388	406	0
VIC	405	435	425	435	0	396	419	420	414	-2
QLD	432	0	0	432	0	432	0	0	432	0
SA	430	445	0	445	10	425	440	0	432	10
WA	403	403	0	403	14	367	362	0	366	-7
ESB	432	448	428	448	0	412	427	400	422	3
NAT	432	448	428	448	0	410	413	400	415	1

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 05/01/2024

	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	180	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	197	-3
ESB	0	0	206	0
NAT	0	0	205	0

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	230	9
QLD	0	0	284	0
SA	0	0	285	0
WA	0	0	197	-3
ESB	0	0	252	2
NAT	0	0	245	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (*Source:* ***APL Market Reporting TW:*** *This Week* | ***LW:*** *Last Week* | ***MAT:*** *Moving Annual Total)*

05/01/2024	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	648	600	498	593	1075	982	478	1243
LW	648	600	498	593	1075	982	478	1226
MAT	624	575	462	591	1031	917	462	1119

05/01/2024	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1167	800	1082	1053	1005	742	998	726
LW	1165	798	1082	1053	1005	746	998	728
MAT	1072	728	1054	1055	1047	690	926	699

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Graincorp's eastern Australia network surpassed 7.9 million tonnes throughout the last week, with 78,000 tonnes recorded this week. However, whilst most regions are wrapping up harvest for the season, there is still areas in Victoria that have been affected by recent heavy rainfall and winds, causing ongoing harvest disruptions.
- The Rosario Stock Exchange has stated this week that Argentina's 2023 agricultural exports have fallen 41.1 per cent to 57.8 million tonnes. The strong decline comes on the back of drought conditions throughout growing regions limiting production of wheat, barley, corn and soybeans.

Key Market Indicators

10/01/24	CBOT Wheat Mar 24		AUD/USD	ICE Canola Mar 24		AUD/CAD	Matif Canola May 24		AUD/EUR
This week	336	610	66.79	699	625	89.50	694	424	61.16
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	330	607	67.60	714	643	90.11	702	433	61.75
Change	+ 6	+ 3	- 0.81	- 15	- 18	- 0.61	- 8	- 9	- 0.59

International and National news

Global supply chains continue to face severe disruptions when travelling through the Red Sea, with the Houthi rebel group attacking transport ships, which could lead to a significant increase in shipping costs for countries moving grain through the region of up to 60 per cent.

Graincorp's eastern Australia network surpassed 7.9 million tonnes throughout the last week, with 78,000 tonnes recorded this week. However, whilst most regions are wrapping up harvest for the season, there is still areas in Victoria that have been affected by recent heavy rainfall and winds, causing ongoing harvest disruptions.

Japan's agricultural ministry has announced an international tender this week for over 89,000 tonnes of wheat, with 57,000 tonnes coming from the United States and the remainder sourced from Australia and Canada. A strong focus on US hard red winter wheat and dark northern spring wheat, however this is 15,000 tonnes lower than the previous tender.

The Rosario Stock Exchange has stated this week that Argentina's 2023 agricultural exports have fallen 41.1 per cent to 57.8 million tonnes. The strong decline comes on the back of drought conditions throughout growing regions limiting production of wheat, barley, corn and soybeans.

Australian Crop Forecasters (ACF) shipping stem report shows that Australian exporters had a busy festive season shipping 2.38Mmt of bulk grain between 18th December and the 9th of January. The exports consisted of wheat with 1.16mmt, barley with 850 thousand tonnes, canola with 280 thousand tonnes and pulses with 101 thousand tonnes. China was the number one destination taking nearly one million tonnes of grain.

Wheat

QLD/Nth NSW
Not a lot of action to report on northern wheat markets, as with other grains the weakness continued, over the break. Markets have remained generally quiet with local end users comfortably stocked and producers showing no engagement at current bid levels.

Sth NSW/VIC/SA
Wheat markets have remained very quiet over the holiday period as majority of local demand appears to have short term cover and exporters largely comfortable on ownership levels ahead of upcoming execution programs. The market in general is still trying to come to terms with the quality profile of the crop and the domination of ASW1 as the main grade available, which requires some movement around target offshore customers/destinations and the balances against typical interest in APW1 or better.

Barley

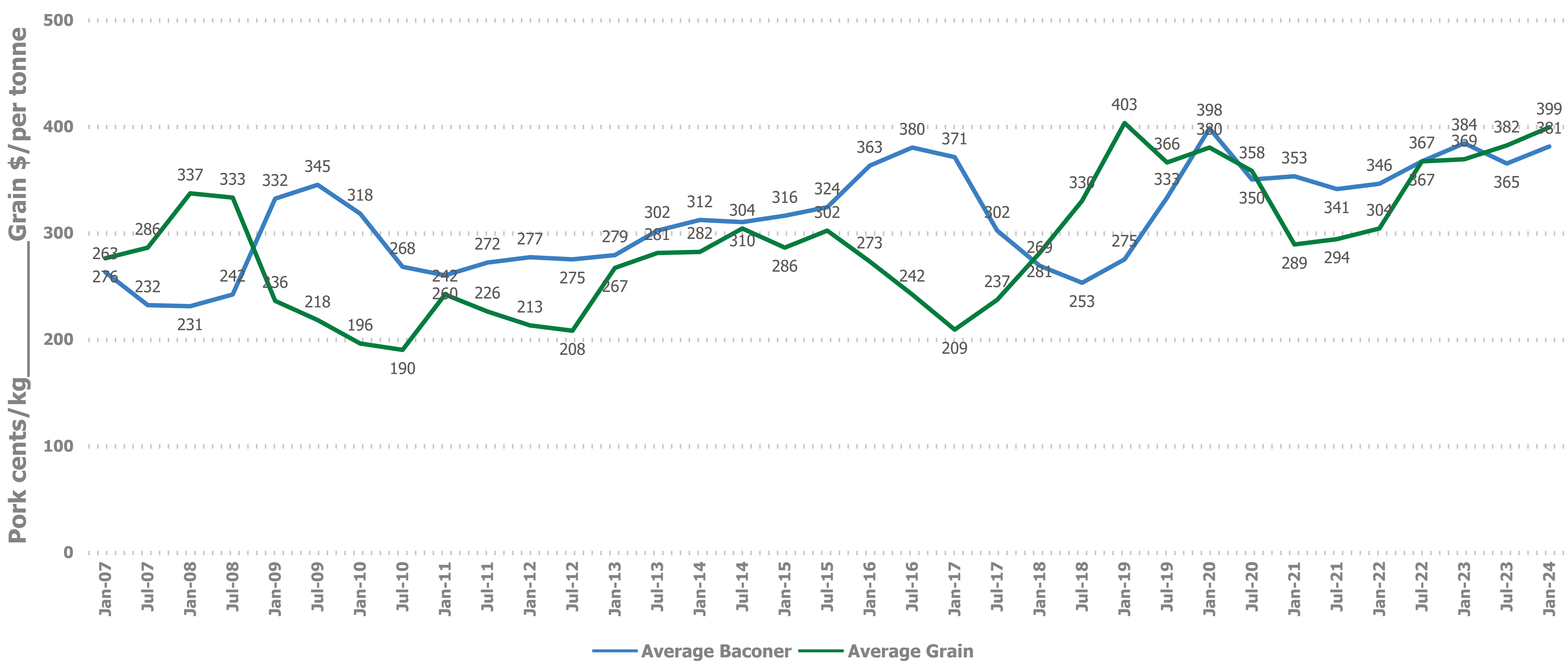
Sth QLD/Nth NSW
Barley markets eased over the break, once again both track and delivered bids were lower on the back of a lack of general interest with few traders active in the market. There has been recent reports of a little bit of demand creeping in over the last couple of days for some western Downs feedlots, albeit at levels not generating a lot of grower interest.

Sth NSW/VIC
Feed barley values have remained in a softer trend in the last couple of weeks as the buy side thins out. Grower sellers have been slow but would expect some of the price action in barley has been a result of easing ASW1/SFW1 prices, which have the potential to displace demand locally if that spread narrows up too much more.

Sorghum

QLD
Sorghum crop remains a bit of a mixed bag following the Christmas break, ranging from very good to lacking moisture. Qld crop may not be extra big this year although summer storms have added needed moisture to good areas of the sorghum crop, but some areas across the Downs have missed out and have not planted or will need rain within the next couple of weeks.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	423	420	-3	440	440	0	350	355	5	430	435	5
Feed Barley	422	415	-7	406	399	-7	387	375	-12	360	345	-15
Sorghum	410	400	-10	426	420	-6	368	368	0	371	371	0
Soy meal	831	830	-1	831	830	-1	831	850	19	835	830	-5
Canola meal	655	650	-5	660	655	-5	595	590	-5	595	590	-5
Cotton seed	665	681	16	665	681	16	635	651	16	625	641	16

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	355	355	0	390	390	0	355	345	-10	355	350	-5
Feed Barley	350	350	0	365	365	0	340	325	-15	350	340	-10
Soy meal	870	865	-5	865	860	-5	865	860	-5	855	850	-5
Canola meal	550	550	0	575	575	0	560	560	0	575	575	0
Triticale	350	344	-6	385	374	-11	385	374	-11	385	374	-11

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	362	-8	375	375	0	390	390	0
Feed Barley	355	340	-15	332	322	-10	358	350	-8
Soy meal	835	830	-5	855	850	-5	0	0	0
Canola meal	560	560	0	605	605	0	570	570	0
Feed Oats	360	400	40	380	385	5	442	430	-12

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

AUSTRALIAN Pork

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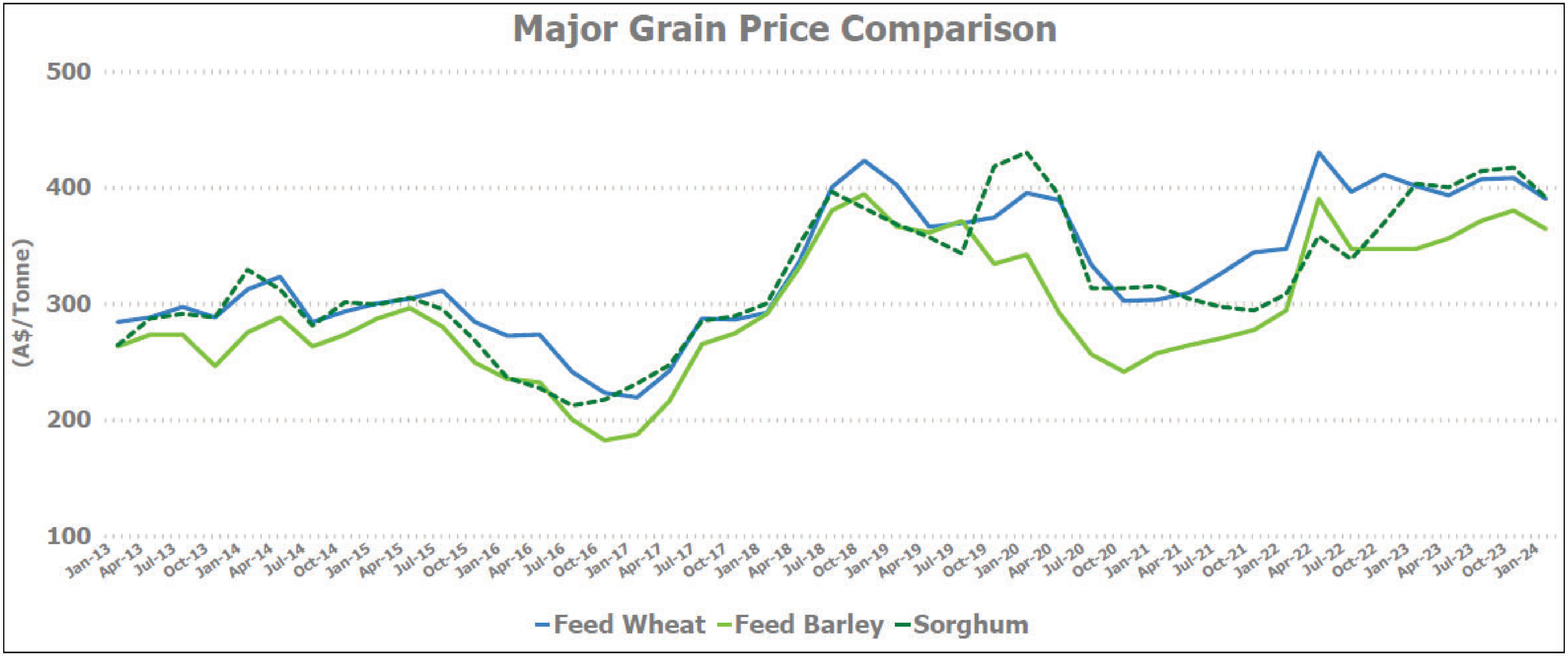
Data Source Pro Farmer
Produced by APL



Sorghum National average price is based on QLD and Nth NSW prices only