Eyes & Ears

Market news for the
Australian pork industry

Buyers Data

10 November 2023

ISSUE# 1065

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 10/11/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	385	385	0	385	0	380	380	0	380	0
QLD	430	430	0	430	0	391	393	0	392	3
SA	385	385	0	385	5	380	380	0	380	0
WA	0	411	0	411	3	391	411	0	410	3
ESB	515	515	0	515	0	410	411	0	414	0
NAT	515	515	0	515	0	412	414	0	414	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	405	0	405	10	383	393	0	386	10
VIC	400	425	0	425	0	387	408	388	396	8
QLD	405	415	0	415	10	390	397	393	394	8
SA	400	425	0	425	0	384	410	388	395	5
WA	389	389	0	389	389	385	375	0	382	-5
ESB	405	425	0	425	0	382	397	394	392	7
NAT	405	425	0	425	0	386	398	394	391	6

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	385	394	0	387	7
VIC	400	425	400	425	0	386	393	388	390	4
QLD	405	415	405	415	10	388	390	393	389	5
SA	400	425	400	425	0	383	411	388	396	5
WA	389	389	0	389	0	362	360	0	361	2
ESB	405	425	405	425	0	382	393	394	390	5
NAT	405	425	405	425	0	383	393	394	387	5

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	373	383	0	376	10
VIC	390	400	0	400	10	378	388	378	380	9
QLD	400	405	395	405	10	376	383	383	379	6
SA	390	400	0	400	10	378	388	378	382	9
WA	389	0	0	389	0	363	359	0	362	-2
ESB	400	405	395	405	10	372	381	384	379	8
NAT	400	405	395	405	10	374	382	384	377	7

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	435	410	435	0	500	392	380	394	-1
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	512	0	512	0	434	474	0	460	0
SA	0	385	0	385	5	380	380	0	380	5
WA	0	411	0	411	3	391	411	0	410	3
ESB	435	512	410	512	0	439	416	380	412	1
NAT	435	512	410	512	0	428	411	380	412	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	435	415	435	0	445	424	407	418	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	395	462	390	462	0	390	389	385	389	0
SA	385	435	422	435	0	385	407	420	397	-11
WA	389	389	0	389	389	385	375	0	382	-5
ESB	395	462	422	462	0	407	407	404	401	-4
NAT	395	462	422	462	0	400	398	404	399	-3

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	420	435	415	435	0	403	407	397	403	13
VIC	390	420	405	420	0	390	417	400	405	4
QLD	410	432	390	432	0	408	422	380	407	1
SA	420	435	420	435	0	391	412	415	405	-9
WA	389	389	0	389	0	362	360	0	361	-5
ESB	420	435	420	435	0	395	410	393	405	2
NAT	420	435	420	435	0	395	408	393	400	1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	435	410	435	0	394	396	370	393	8
VIC	390	415	405	415	10	380	402	400	397	5
QLD	413	0	0	413	0	413	0	0	413	0
SA	415	430	0	430	0	410	425	0	417	0
WA	389	0	0	389	0	363	359	0	362	-2
ESB	415	435	410	435	0	397	412	381	406	3
NAT	415	435	410	435	0	397	400	381	401	3

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 10/11/2023

	Backfatter Sows (Buyers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	-5
QLD	0	0	285	0
SA	0	0	170	-5
WA	0	0	196	-1
ESB	0	0	209	-2
NAT	0	0	207	-2

	Backfatter Sows (Sellers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	221	0
QLD	0	0	284	0
SA	0	0	275	0
WA	0	0	196	1
ESB	0	0	247	0
NAT	0	0	242	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (*Source: **APL Market Reporting TW:** This Week* | ***LW:** Last Week* | ***MAT:** Moving Annual Total*)

10/11/2023	CARCASS			BROKEN SALES				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	643	592	488	587	1068	976	475	1176
LW	640	588	483	577	1068	976	473	1166
MAT	620	572	461	589	1024	905	457	1116

10/11/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1165	762	1085	1013	1005	730	967	724
LW	1158	754	1065	1013	1005	726	948	724
MAT	1082	724	1049	1066	1093	685	926	694

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The latest USDA crop progress report stated this week that winter wheat 2024/25 planting progress throughout the United States is nearing its completion with 93 per cent done, this is three per cent greater than last week but three per cent lower year-on-year.
- Graincorp have announced an intake of over 810,000 tonnes of grain during the past week across Queensland, New South Wales and Victoria, taking their total for this season's harvest to just over 2.34 million tonnes.

Key Market Indicators

15/11/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Jan 24		AUD/CAD	Matif Canola Feb 24		AUD/EUR
This week	323	572	65.08	801	714	89.13	746	446	59.80
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	326	570	64.34	791	701	88.52	730	439	60.14
Change	- 3	+ 2	+ 0.74	+ 9	+ 13	+ 0.62	+ 16	+ 7	- 0.34

International and National

Graincorp have announced an intake of over 810,000 tonnes of grain during the past week across Queensland, New South Wales and Victoria, taking their total for this season's harvest to just over 2.34 million tonnes.

The latest USDA crop progress report stated this week that winter wheat 2024/25 planting progress throughout the United States is nearing its completion with 93 per cent done, this is three per cent greater than last week but three per cent lower year-on-year.

Western Australia grain company CBH stated that harvest intake has now reached over 5.39 million tonnes throughout the state, which is an increase of 2.08 million tonnes week-on-week. The Kwinana zone continues to be recording strong growth in wheat intakes, with the majority of wheat acquired classified as ASW1 and feed wheat for the time being.

Japan's agricultural ministry has announced an international tender for 105,000 tonnes of Australian, Canadian and US wheat. The majority of the wheat is expected to be feed wheat, with the United States likely to export the most of the three nations.

Australian Crop Forecasters shipping stem report shows that bulk shipments for the week ending November 13 totaled 273,000 tonnes. South Australian grain company Viterra loaded their first shipment of new season grain throughout the past week.

Wheat

QLD/Nth NSW

Northern wheat markets generally weaker with consumer coverage generally extended into January. Trade continues to execute from Central and Southern NSW via truck to cover Nov/ Dec requirements. Values in the South are expected to continue to influence bids in the north. Markets may struggle into December until Southern harvest pressure and selling off the header dissipates, or until global values increase to improve export parity.

Sth NSW/VIC/SA

Wheat prices have found some support again this week, seemingly more locally driven as buyers look to get some cover and the quality profile of the crop begins to show itself. Protein spreads are starting to widen out, as the profile so far is on the lower protein side.

Barley

Sth QLD/Nth NSW

Barley markets are now consolidating following last month's decline. Like wheat, barley from Central and Southern NSW continues to work into QLD/Northern NSW feed homes. Current values are being dictated by the volume coming from over the border with limited selling from growers across Northern Port zones. Feed market demand is expected to remain a key influence into 2024 unless export demand improves significantly across Southern port zones.

Sth NSW/VIC

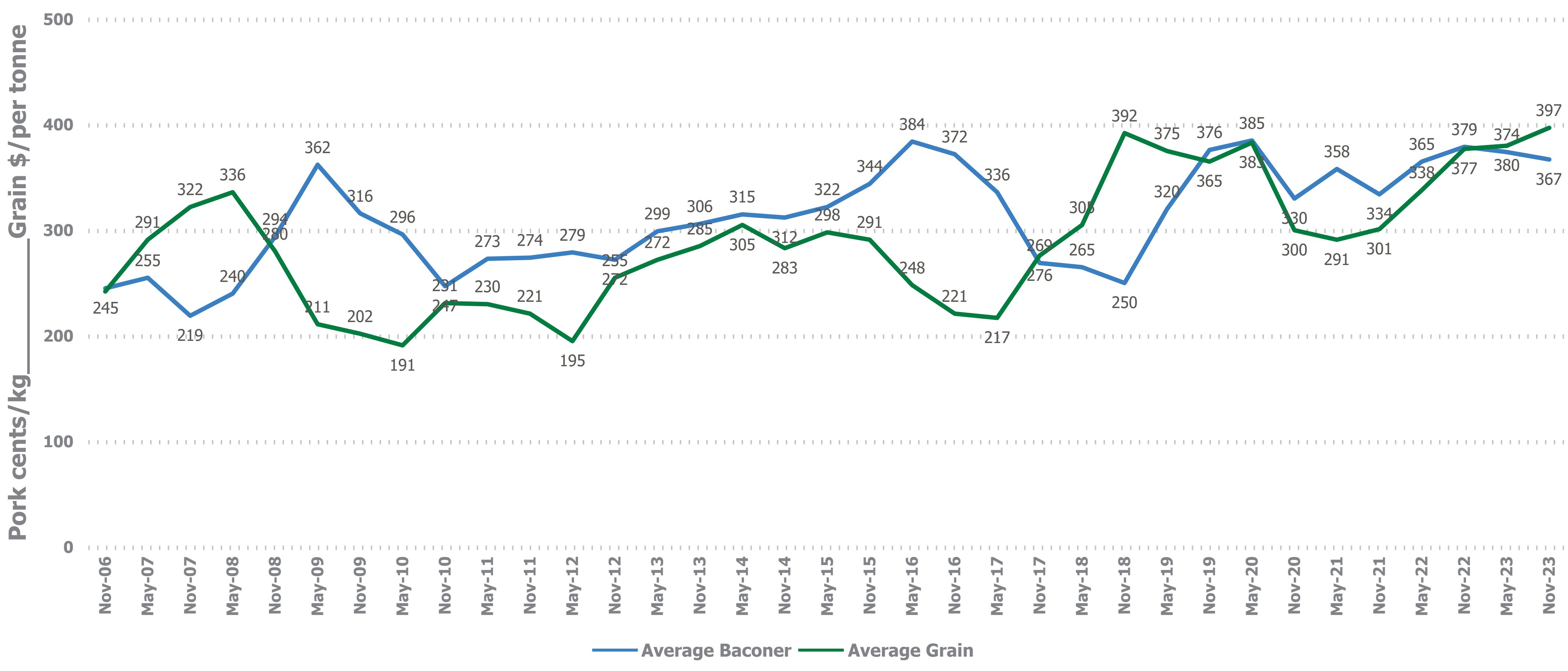
Barley pricing has been steady on last week if not slightly higher, supported by some better offshore market sentiment along with more buyer interest emerging across both track and delivered markets. Selling has remained slow so buyers look to be responding by chasing the seller a little harder to get their nearby requirements.

Sorghum

QLD

Old crop sorghum bids are disappearing with little volume coming to market and any parcels that arise are quickly snapped up. As with the old crop, new crop markets remain dull while we wait on the elusive sorghum planting rain. A sizeable rain event is still required before the end of December to entice growers into planting. Do not expect any grower selling until this occurs. Next fortnight's forecast may determine the size of the national sorghum crop.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	458	446	-12	462	455	-7	385	375	-10	450	450	0
Feed Barley	435	437	2	425	424	-1	400	394	-6	400	400	0
Sorghum	465	455	-10	475	465	-10	383	383	0	386	386	0
Soy meal	1010	1032	22	1010	1032	22	1030	1052	22	1010	1032	22
Canola meal	660	670	10	665	675	10	600	610	10	600	610	10
Cotton seed	680	685	5	680	685	5	650	655	5	640	645	5

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	390	385	-5	409	409	0	380	385	5	408	408	0
Feed Barley	350	345	-5	320	326	6	348	348	0	335	335	0
Soy meal	1045	1067	22	1040	1062	22	1040	1062	22	1030	1052	22
Canola meal	555	555	0	580	580	0	565	565	0	580	580	0
Triticale	339	355	16	389	390	1	389	390	1	389	390	1

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	390	390	0	385	385	0	400	395	-5
Feed Barley	350	364	14	323	331	8	351	362	11
Soy meal	1010	1032	22	1030	1052	22	0	0	0
Canola meal	565	565	0	610	610	0	575	575	0
Feed Oats	360	360	0	370	370	0	352	370	18

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL