Eyes & Ears

Market news for the
Australian pork industry

Buyers Data

03 November 2023

ISSUE# 1064

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 03/11/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	385	385	0	385	0	380	380	0	380	0
QLD	430	430	0	430	0	388	389	0	389	0
SA	380	380	0	380	0	380	380	0	380	0
WA	0	407	0	407	-2	0	407	0	407	-2
ESB	515	515	0	515	0	409	410	0	414	0
NAT	515	515	0	515	0	409	413	0	413	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	395	0	395	0	373	383	0	376	0
VIC	390	425	0	425	0	379	400	378	388	0
QLD	395	405	0	405	0	382	389	383	386	0
SA	390	425	0	425	0	379	405	378	390	0
WA	0	0	0	0	-389	386	388	0	387	9
ESB	395	425	0	425	0	374	389	384	385	0
NAT	395	425	0	425	0	379	393	384	385	1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	377	389	0	380	0
VIC	390	425	390	425	0	383	390	378	386	3
QLD	395	405	395	405	0	383	384	383	384	0
SA	390	425	390	425	0	379	406	378	391	0
WA	389	389	0	389	0	358	361	0	359	-2
ESB	395	425	395	425	0	376	388	384	385	0
NAT	395	425	395	425	0	378	388	384	382	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	390	0	390	0	369	378	369	371	0
QLD	390	395	385	395	0	371	377	373	374	0
SA	380	390	0	390	0	369	378	369	373	0
WA	389	389	0	389	0	365	363	0	364	9
ESB	390	395	385	395	0	364	373	374	371	0
NAT	390	395	385	395	0	368	375	374	370	1

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	PRIME PRICE (Maximum)						AVERAGE PRICE				
45kg - 60kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	435	410	435	0	500	394	380	395	2
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	512	0	512	0	434	474	0	460	0
	SA	0	380	0	380	0	375	375	0	375	0
	WA	0	407	0	407	-2	0	407	0	407	-2
	ESB	435	512	410	512	0	438	415	380	411	1
	NAT	435	512	410	512	0	438	410	380	411	1
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	435	415	435	0	445	424	407	418	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	390	462	390	462	0	385	389	385	389	4
	SA	380	435	422	435	10	375	422	420	408	2
	WA	0	0	0	0	-389	386	388	0	387	9
	ESB	390	462	422	462	0	402	411	404	405	2
	NAT	390	462	422	462	0	396	404	404	402	3
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	420	435	415	435	0	401	395	380	390	0
	VIC	390	420	395	420	0	389	413	390	401	0
	QLD	410	432	390	432	0	408	421	380	406	1
	SA	420	435	420	435	10	402	419	415	414	2
	WA	389	389	0	389	0	365	366	0	366	5
	ESB	420	435	420	435	0	397	408	387	403	1
	NAT	420	435	420	435	0	397	406	387	399	2
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	400	435	410	435	0	391	382	370	385	3
	VIC	390	405	395	405	0	379	397	390	392	0
	QLD	413	0	0	413	0	413	0	0	413	0
	SA	415	430	0	430	5	410	425	0	417	5
	WA	389	389	0	389	0	365	363	0	364	9
	ESB	415	435	410	435	0	396	405	377	403	2
	NAT	415	435	410	435	0	396	395	377	398	3

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Backfatter Sows (Buyers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	175	0
QLD	0	0	285	0
SA	0	0	175	0
WA	0	0	197	2
ESB	0	0	211	0
NAT	0	0	209	0

Backfatter Sows (Sellers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	200
VIC	0	0	221	0
QLD	0	0	284	0
SA	0	0	275	0
WA	0	0	195	0
ESB	0	0	247	-19
NAT	0	0	241	-14

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

03/11/2023	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	640	588	483	577	1068	976	473	1166
LW	640	588	483	577	1068	976	473	1163
MAT	619	571	461	589	1023	904	457	1117

03/11/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1158	754	1065	1013	1005	726	948	724
LW	1158	752	1063	1013	1005	726	947	724
MAT	1083	725	1048	1068	1098	684	927	693

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest USDA crop progress report stated this week that winter wheat 2024/25 planting progress throughout the United States is nearing its completion with 90 per cent done, this is six per cent greater than last week but two per cent lower year-on-year.
- Graincorp have announced an intake of over 760,000 tonnes of grain during the past week across Queensland, New South Wales and Victoria, taking their total for this season’s harvest to just over 1.5 million tonnes.

Key Market Indicators

08/11/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Jan 24		AUD/CAD	Matif Canola Feb 24		AUD/EUR
This week	326	570	64.34	791	701	88.52	730	439	60.14
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	322	556	63.42	771	678	87.96	719	431	59.93
Change	+ 3	+ 14	+ 0.92	+ 21	+ 23	+ 0.56	+ 11	+ 8	+ 0.21

International and National

The latest USDA crop progress report stated this week that winter wheat 2024/25 planting progress throughout the United States is nearing its completion with 90 per cent done, this is six per cent greater than last week but two per cent lower year-on-year.

Graincorp have announced an intake of over 760,000 tonnes of grain during the past week across Queensland, New South Wales and Victoria, taking their total for this season’s harvest to just over 1.5 million tonnes.

Australian Crop Forecasters latest export report released this week stated that Australian grain export volume increased by 11.3 per cent during 2022/23, with a record volume of wheat (31.8 million tonnes). Barley exports recorded a downwards shift of 14 per cent to 7.1 million tonnes during the past year, with Saudi Arabia the largest export market, followed by Japan.

Western Australia grain company CBH stated that harvest intake has now reached over 3.3 million tonnes throughout the state, which is an increase of 1.6 million tonnes week-on-week. The Kwinana zone continues to be recording strong growth in wheat intakes, however 40 per cent of barley receivals are now classified as malt within the port zone at time of writing.

Despite the ongoing conflict in Ukraine, a recent government report has announced this week that winter crop planting throughout the country is now at 87 per cent complete and is expected to be finished in the coming weeks.

Wheat

QLD/Nth NSW

Traders look to be mostly covered for November and into December, although some end users and feedlots were looking to source directly from the grower (consistent with previous seasons in Q4) for coverage into December. Harvest pressure from southern states were also adding weight to northern bids with selling of APW – feed grades increasing as harvest progresses across central and southern NSW.

Sth NSW/VIC/SA

Wheat markets have continued to drift lower not helped by stagnant offshore markets and onset of local harvest with tonnes starting to flow. Trade sellers have been more aggressive locally and have struggled to find any strength on the bid side, which looks like buyers are remaining cautious ahead of the peak of wheat harvest.

Barley

Sth QLD/Nth NSW

Barley markets were generally softer for similar reasons to wheat and continue to struggle with seasonal pressures and feed users generally being covered into January. Barley from central NSW is working into QLD/ northern NSW feed homes at current values with grain from the later continuing to be stored on farm where available.

Sth NSW/VIC

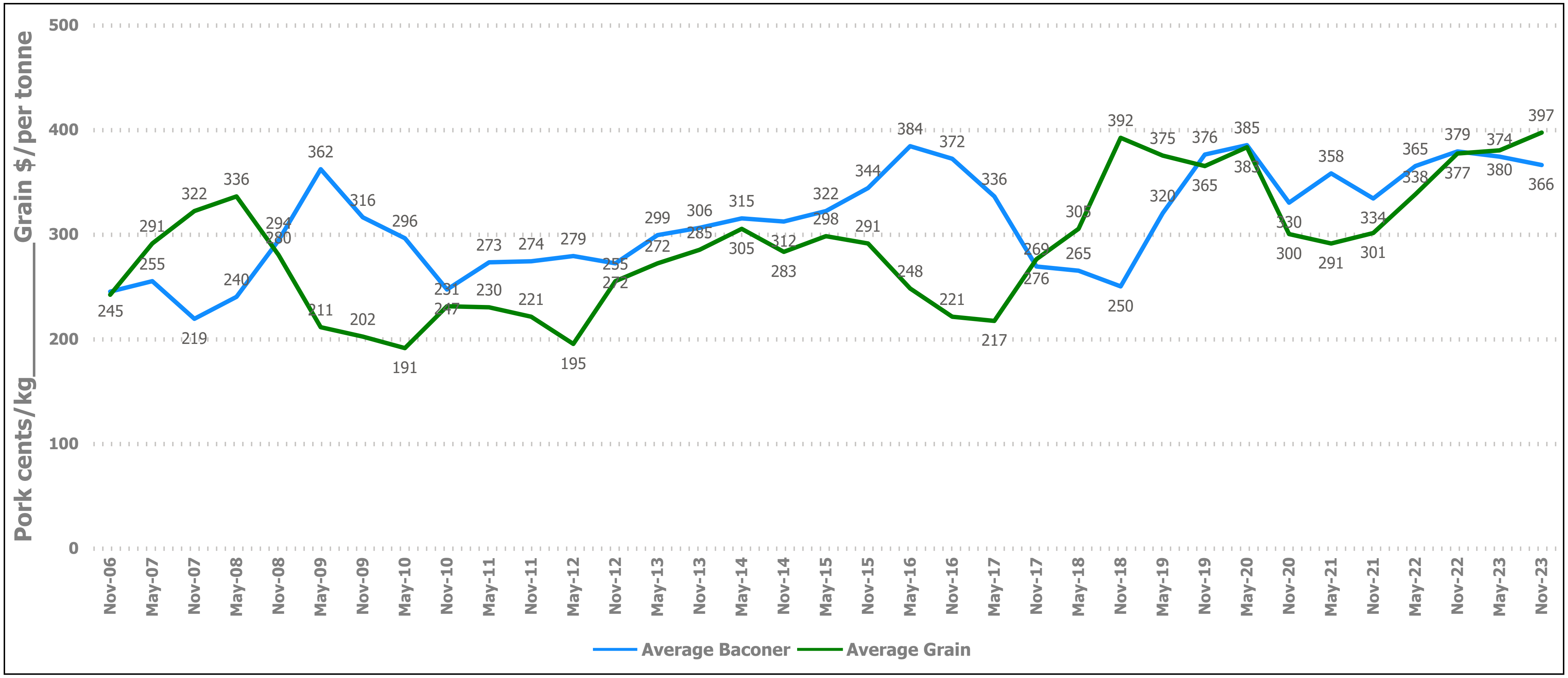
Like wheat the impending barley harvest has buyers on the backfoot happy to wait and get more information about yields, quality and grower selling patterns before chasing the market too hard. The nearby market is also on the back foot with plenty of supply and slow demand overall.

Sorghum

QLD

Old crop sorghum appears to be diminishing as very little volume has been coming to market at the time of writing. New crop markets were remaining in the doldrums while we wait on a positive weather event. The rain which went through over the weekend will need to be followed up with another sizeable rain event to get growers broadly to consider planting.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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03 November 2023

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	460	458	-2	470	462	-8	409	385	-24	450	450	0
Feed Barley	445	435	-10	435	425	-10	405	400	-5	365	400	35
Sorghum	465	465	0	475	475	0	382	383	1	381	386	5
Soy meal	981	1010	29	981	1010	29	1001	1030	29	981	1010	29
Canola meal	687	660	-27	692	665	-27	627	600	-27	627	600	-27
Cotton seed	715	680	-35	715	680	-35	685	650	-35	675	640	-35

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	390	390	0	410	409	-1	380	380	0	408	408	0
Feed Barley	377	350	-27	315	320	5	335	348	13	323	335	12
Soy meal	1016	1045	29	1011	1040	29	1011	1040	29	1001	1030	29
Canola meal	555	555	0	580	580	0	565	565	0	580	580	0
Triticale	340	339	-1	390	389	-1	390	389	-1	390	389	-1

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	390	-5	385	385	0	398	400	2
Feed Barley	350	350	0	333	323	-10	367	351	-16
Soy meal	981	1010	29	1001	1030	29	0	0	0
Canola meal	565	565	0	610	610	0	575	575	0
Feed Oats	360	360	0	370	370	0	340	352	12

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL