



# Eyes & Ears

27 October 2023

Market news for the  
Australian pork industry

## Buyers Data

ISSUE# 1063

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 27/10/2023

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
<b>45kg - 60kg</b>	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	385	385	0	385	5	380	380	0	380	5
	QLD	430	430	0	430	0	388	389	0	389	0
	SA	380	380	0	380	0	380	380	0	380	5
	WA	0	412	0	412	9	382	412	0	409	9
	ESB	515	515	0	515	0	409	410	0	414	3
	NAT	515	515	0	515	0	410	414	0	413	3
	<b>60.1kg - 75kg</b>	NSW	385	395	0	395	10	373	383	0	376
VIC		390	425	0	425	5	379	400	378	388	12
QLD		395	405	0	405	15	382	389	383	386	8
SA		390	425	0	425	5	379	405	378	390	8
WA		389	0	0	389	0	384	368	0	378	-9
ESB		395	425	0	425	5	374	389	384	385	9
NAT		395	425	0	425	5	379	390	384	384	7
<b>75.1kg - 85kg</b>		NSW	395	395	0	395	0	377	389	0	380
	VIC	390	425	390	425	5	380	386	378	383	5
	QLD	395	405	395	405	10	383	384	383	384	2
	SA	390	425	390	425	5	379	406	378	391	7
	WA	389	389	0	389	0	362	360	0	361	8
	ESB	395	425	395	425	5	376	388	384	385	6
	NAT	395	425	395	425	5	378	388	384	382	6
	<b>85.1kg and above</b>	NSW	0	0	0	0	0	364	373	0	366
VIC		380	390	0	390	15	369	378	369	371	15
QLD		390	395	385	395	5	371	377	373	374	2
SA		380	390	0	390	10	369	378	369	373	10
WA		389	389	0	389	0	358	352	0	355	-9
ESB		390	395	385	395	5	364	373	374	371	8
NAT		390	395	385	395	5	367	373	374	369	6

ISSUE# 1063

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 27/10/2023

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
<b>45kg - 60kg</b>	NSW	0	435	410	435	10	500	391	380	393	7
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	512	0	512	0	434	474	0	460	0
	SA	0	380	0	380	0	375	375	0	375	0
	WA	0	412	0	412	9	382	412	0	409	9
	ESB	435	512	410	512	0	438	414	380	410	2
	NAT	435	512	410	512	0	426	410	380	410	3
<b>60.1kg - 75kg</b>	NSW	0	435	415	435	10	445	424	407	418	8
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	390	462	390	462	3	385	385	385	385	0
	SA	385	425	420	425	0	384	407	417	396	4
	WA	389	0	0	389	0	384	368	0	378	-9
	ESB	390	462	420	462	3	405	405	403	400	4
	NAT	390	462	420	462	3	398	396	403	397	3
<b>75.1kg - 85kg</b>	NSW	420	435	415	435	10	401	395	380	390	1
	VIC	390	420	395	420	0	389	413	390	401	-1
	QLD	410	432	390	432	5	408	421	376	405	2
	SA	420	425	420	425	0	390	410	415	404	3
	WA	389	389	0	389	0	362	360	0	361	8
	ESB	420	435	420	435	8	394	405	386	400	2
	NAT	420	435	420	435	8	394	403	386	395	2
<b>85.1kg and above</b>	NSW	390	435	410	435	10	388	379	370	382	7
	VIC	390	405	395	405	0	379	397	390	392	2
	QLD	413	0	0	413	1	413	0	0	413	1
	SA	410	425	0	425	0	405	420	0	412	0
	WA	389	389	0	389	0	358	352	0	355	-9
	ESB	413	435	410	435	10	394	402	377	401	3
	NAT	413	435	410	435	10	393	391	377	395	1

Backfatter Sows (Buyers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	175	5
QLD	0	0	285	0
SA	0	0	175	5
WA	0	0	195	-3
ESB	0	0	211	2
NAT	0	0	209	2

Backfatter Sows (Sellers)				
PRIME PRICE		AVERAGE PRICE		
Maximum		Average		
State	Total	CH	Total	CH
NSW	0	0	0	-200
VIC	0	0	221	1
QLD	0	0	284	0
SA	0	0	275	0
WA	0	0	195	-3
ESB	0	0	266	19
NAT	0	0	255	13

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
SALEYARD PRICES						
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0

LW - Last Week  
TW - This Week  
CH - Change from previous week  
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

27/10/2023	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	640	588	483	577	1068	976	473	1163
LW	640	588	478	577	1068	970	473	1154
MAT	619	571	461	589	1021	903	456	1118

27/10/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1158	752	1063	1013	1005	726	947	724
LW	1142	740	1063	1013	1005	724	938	724
MAT	1086	725	1047	1069	1104	683	928	693

## Weekly Grain Comments

(Source: Profarmer)

### To the point:

- The latest USDA crop progress report has announced throughout the last week that United States 2024/25 winter wheat planting progress is now at 84 per cent, up from 77 per cent last week, but three per cent lower than a year ago.
- Western Australia grain company CBH announced an intake over 1 million tonnes of grain during the past week, with the Esperance zone in particular acquiring strong amounts of feed barley at the present time. All other zones have recorded strong receipts of feed barley with wheat yet to be harvested.

	Key Market Indicators								
01/11/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Jan 24		AUD/CAD	Matif Canola Feb 24		AUD/EUR
This week	<b>322</b>	<b>556</b>	<b>63.42</b>	<b>771</b>	<b>678</b>	<b>87.96</b>	<b>719</b>	<b>431</b>	<b>59.93</b>
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	336	581	63.57	790	690	87.30	702	421	60.03
Change	- 13	- 24	- 0.15	- 19	- 12	+ 0.66	+ 17	+ 10	- 0.10

### International and National

The latest USDA crop progress report has announced throughout the last week that United States 2024/25 winter wheat planting progress is now at 84 per cent, up from 77 per cent last week, but three per cent lower than a year ago.

The Grains Industry Association of Victoria have stated this week that they forecast over 5.9 million tonnes of wheat and 3.35 million tonnes of barley for Victoria. The annual crop tour took place on the 11<sup>th</sup> and 12<sup>th</sup> of October and the GIAV (Grains Industry Association of Victoria) utilized digital agriculture services to acquire their estimates.

Western Australia grain company CBH announced an intake over 1 million tonnes of grain during the past week, with the Esperance zone in particular acquiring strong amounts of feed barley at the present time. All other zones have recorded strong receipts of feed barley with wheat yet to be harvested.

According to a recent report from the Ministry of Agrarian Policy and Food data, grain exports from Ukraine have continued to fall throughout the 2023/24 season, with only 8.72 million tonnes exported. This is significantly down from this time last year, which was 12.34 million tonnes, however the Ukrainian government expects that 79 million tonnes of grains and oilseeds will be harvested with 50 million available for export.

Offshore future markets have continued to move softer over the past week, with a stronger US dollar, spillover pressure from external markets and strong harvest

results from key grain export countries pushing prices lower, both internationally and domestically.

### **Wheat**

#### *QLD/Nth NSW*

Domestic end users/feedlots coverage remains comfortable for November and into December with demand now looking to Jan/ Feb. Bids have continued to ease in line with lack of nearby demand and harvest pressure. The wheat harvest in Southern QLD has wound down in most areas with near perfect weather for the majority of harvest.

#### *Sth NSW/VIC/SA*

Wheat values are mostly sideways once again this week as the market has showed some level of stability recently despite all the noise going on outside the markets. Overall, it's a waiting game ahead of new crop, as buyers have missed the chance for overly aggressive early sales programs due to low forward selling.

### **Barley**

#### *Sth QLD/Nth NSW*

Barley end users are generally covered for Nov/Dec with bids now reflecting Jan/Feb delivery. BAR1 has tended to find its way into on farm storage as the bids have eased over the past few weeks. Lack of nearby demand, harvest pressure and the promise of a reasonable harvest from Southern States all holding bids back.

#### *Sth NSW/VIC*

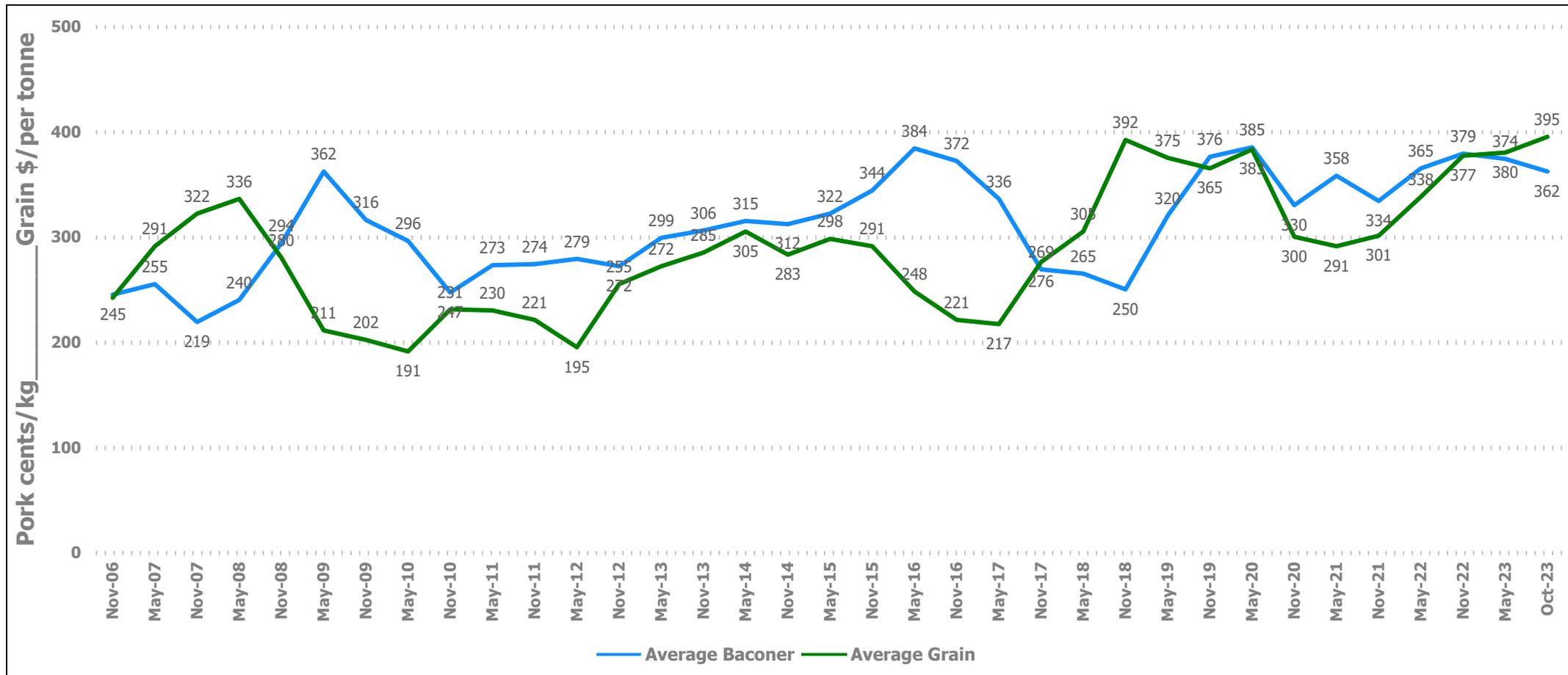
Barley pricing continues to have a weaker tone mostly due to the impending harvest and no great shortness of stock on the buyer side. In fact, many exporters are using this period to clear out old crop stock, especially bulk handlers making room for new crop.

### **Sorghum**

#### *QLD*

Old crop sorghum bids remain solid with very little grower selling taking place as supplies dwindle. New crop markets remain in the doldrums while we wait on a positive weather event. A sizeable rain event (~150mm) is needed across the sorghum growing areas.

## Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

## Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	463	460	-3	485	470	-15	410	409	-1	425	450	25
Feed Barley	450	445	-5	443	435	-8	410	405	-5	360	365	5
Sorghum	470	465	-5	480	475	-5	382	382	0	381	381	0
Soy meal	981	981	0	981	981	0	1001	1001	0	981	981	0
Canola meal	665	687	22	670	692	22	605	627	22	605	627	22
Cotton seed	722	715	-7	722	715	-7	692	685	-7	682	675	-7

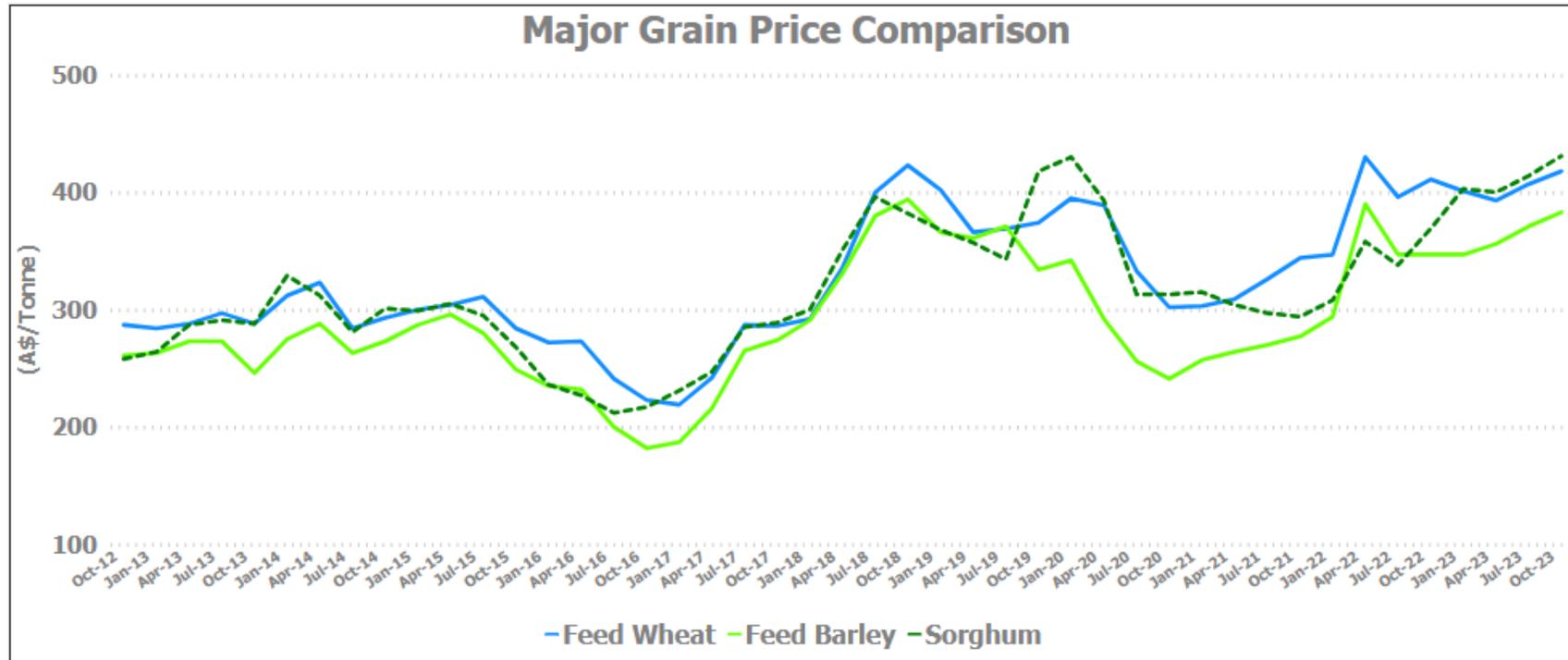
Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	390	-10	412	410	-2	385	380	-5	412	408	-4
Feed Barley	380	377	-3	316	315	-1	340	335	-5	370	323	-47
Soy meal	1016	1016	0	1011	1011	0	1011	1011	0	1001	1001	0
Canola meal	555	555	0	580	580	0	565	565	0	580	580	0
Triticale	340	340	0	390	390	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	395	-5	400	385	-15	399	398	-1
Feed Barley	350	350	0	345	333	-12	366	367	1
Soy meal	981	981	0	1001	1001	0	0	0	0
Canola meal	565	565	0	610	610	0	575	575	0
Feed Oats	360	360	0	370	370	0	330	340	10

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer  
Produced by APL



**Disclaimer:** The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL). This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.