AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

Buyers Data

15 September 2023

ISSUE# 1057

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 15/09/2023

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	355	355	0	355	0	350	350	0	350	0
	QLD	410	410	0	410	45	374	377	0	376	14
	SA	355	355	0	355	0	350	350	0	350	0
	WA	0	398	0	398	0	0	398	0	398	4
	ESB	515	515	0	515	0	392	393	0	397	4
	NAT	515	515	0	515	0	392	398	0	397	4
60.1kg - 75kg	NSW	360	370	0	370	0	349	359	0	352	0
	VIC	360	410	0	410	0	351	377	349	362	0
	QLD	369	375	0	375	0	360	369	354	365	2
	SA	360	405	0	405	0	349	380	349	362	0
	WA	390	390	0	390	0	388	384	0	386	5
	ESB	369	410	0	410	0	349	367	354	360	1
	NAT	390	410	0	410	0	357	372	354	363	1
75.1kg - 85kg	NSW	395	395	0	395	0	357	377	0	362	0
	VIC	360	410	360	410	0	357	365	349	361	0
	QLD	380	380	365	380	0	364	367	354	366	8
	SA	360	405	360	405	0	350	382	349	364	0
	WA	390	390	0	390	0	356	357	0	357	7
	ESB	395	410	365	410	0	354	370	354	364	3
	NAT	395	410	365	410	0	357	371	354	363	3
85.1kg and above	NSW	0	0	0	0	0	340	349	0	342	0
	VIC	350	360	0	360	0	340	349	340	342	0
	QLD	380	380	355	380	0	361	366	344	363	4
	SA	350	360	0	360	0	340	349	340	344	0
	WA	390	390	0	390	0	364	357	0	361	-1
	ESB	380	380	355	380	0	342	350	345	349	2
	NAT	390	390	355	390	0	348	354	345	350	1

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Sellers Data

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Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 15/09/2023

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
		PRIME PRICE (Maximum)					AVERAGE PRICE				
45kg - 60kg	NSW	0	420	395	420	0	500	376	360	377	1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	501	0	501	-6	434	470	0	459	5
	SA	0	355	0	355	0	350	350	0	350	0
	WA	0	398	0	398	0	0	398	0	398	4
	ESB	435	501	395	501	-6	430	400	360	397	2
	NAT	435	501	395	501	-6	430	396	360	397	2
60.1kg - 75kg	NSW	0	420	400	420	0	445	407	382	399	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	370	449	390	449	1	365	375	385	375	3
	SA	355	405	0	405	0	346	361	0	353	0
	WA	390	390	0	390	0	388	384	0	386	5
	ESB	370	449	400	449	1	386	381	384	376	1
	NAT	390	449	400	449	1	383	378	384	377	1
75.1kg - 85kg	NSW	420	420	400	420	0	378	410	382	392	2
	VIC	380	410	380	410	0	375	400	360	386	1
	QLD	399	414	390	414	2	396	404	367	392	0
	SA	400	405	0	405	0	361	372	0	366	0
	WA	390	390	0	390	0	356	357	0	357	7
	ESB	420	420	400	420	0	374	393	367	384	1
	NAT	420	420	400	420	0	376	392	367	381	1
85.1kg and above	NSW	380	420	395	420	0	360	360	350	359	-1
	VIC	375	390	380	390	0	361	378	360	369	0
	QLD	381	0	0	381	9	381	0	0	381	9
	SA	0	0	0	0	0	0	0	0	0	0
	WA	390	390	0	390	0	364	357	0	361	-1
	ESB	381	420	395	420	0	365	367	354	370	3
	NAT	390	420	395	420	0	364	365	354	369	3

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 15/09/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	197	5
ESB	0	0	209	0
NAT	0	0	207	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	221	0
QLD	0	0	284	0
SA	0	0	0	0
WA	0	0	197	5
ESB	0	0	238	0
NAT	0	0	231	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

15/09/2023	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	625	573	455	557	1008	902	455	1081
LW	618	563	448	550	1008	882	455	1061
MAT	617	571	462	590	1016	898	455	1129

15/09/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	987	712	1037	1005	975	690	883	700
LW	953	698	1028	1005	975	690	883	690
MAT	1112	730	1046	1079	1139	681	937	689

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The latest USDA crop progress report released this week has stated that Spring wheat harvest in the United States for 2023/24 crop is now 93 per cent completed, up six per cent week-on-week but one per cent lower than a year ago.
- Australian grain prices remained supported over the last seven days by a dry weather outlook across all the eastern states, with bids likely to lift should forecast conditions eventuate in the coming months.

Key Market Indicators

20/09/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Nov 23		AUD/CAD	Matif Canola Nov 23		AUD/EUR
This week	332	584	64.54	846	734	86.78	729	440	60.43
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	336	588	64.27	864	752	87.08	721	431	59.72
Change	- 3	- 4	+ 0.27	- 18	- 18	- 0.31	+ 8	+ 10	+ 0.71

International and National

The latest USDA crop progress report released this week has stated that Spring wheat harvest in the United States for 2023/24 crop is now 93 per cent completed, up six per cent week-on-week but one per cent lower than a year ago.

The Bureau of Meteorology has confirmed throughout the past week that an El Nino event and a positive Indian Ocean Dipole are in progress, which means it is more likely in south-eastern Australia that warmer conditions will be recorded throughout spring and summer. It is expected that prices for grain during these events will begin to lift if crop yields decrease.

Russia's wheat crop harvest surpassed 78 per cent this week, with over 83.8 million mt recorded according to a Russian government report. The USDA has kept their projections of the Russian wheat harvest at 85 million mt as stated in their latest WASDE report this week.

Australian grain prices remained supported over the last seven days by a dry weather outlook across all the eastern states, with bids likely to lift should forecast conditions eventuate in the coming months.

The latest USDA crop progress report has also announced over the last week that winter wheat planting for 2024/25 crop is currently 15 per cent complete, up 7 per cent week-on-week, however 6 per cent lower than last year, as weather conditions appear to be not as favorable at the present time.

Wheat

QLD/Nth NSW

There was no change to new crop sentiment with bids still firming with weather/ weather outlook and lack of grower selling at the forefront of price variations. Central Queensland harvest is now well underway with wheat from the region likely to be freighted into Downs homes, given the current premium against nominal export parity. Northern port zone markets continue to trade at a premium to the south however this has narrowed to circa $40-50/t as the new crop approaches.

Sth NSW/VIC/SA

New crop wheat bids keep setting new highs for the year as our market ignores the weaker overseas wheat market and stays focused on the declining production prospects here. The market for ex-farm wheat has been more subdued and prices have been steady to firmer over the past fortnight. End users have been proactive all year to secure sufficient tonnage to give themselves a comfortable level of coverage prior to harvest.

Barley

Sth QLD/Nth NSW

Old crop barley market was still very firm with end users still looking for small amounts of cover until new crop commences. New crop barley markets were firming again on the back of the weather and crop potential. QLD markets continues to trade above nominal export parity, however no grower selling of new crop as of yet has been noted.

Sth NSW/VIC

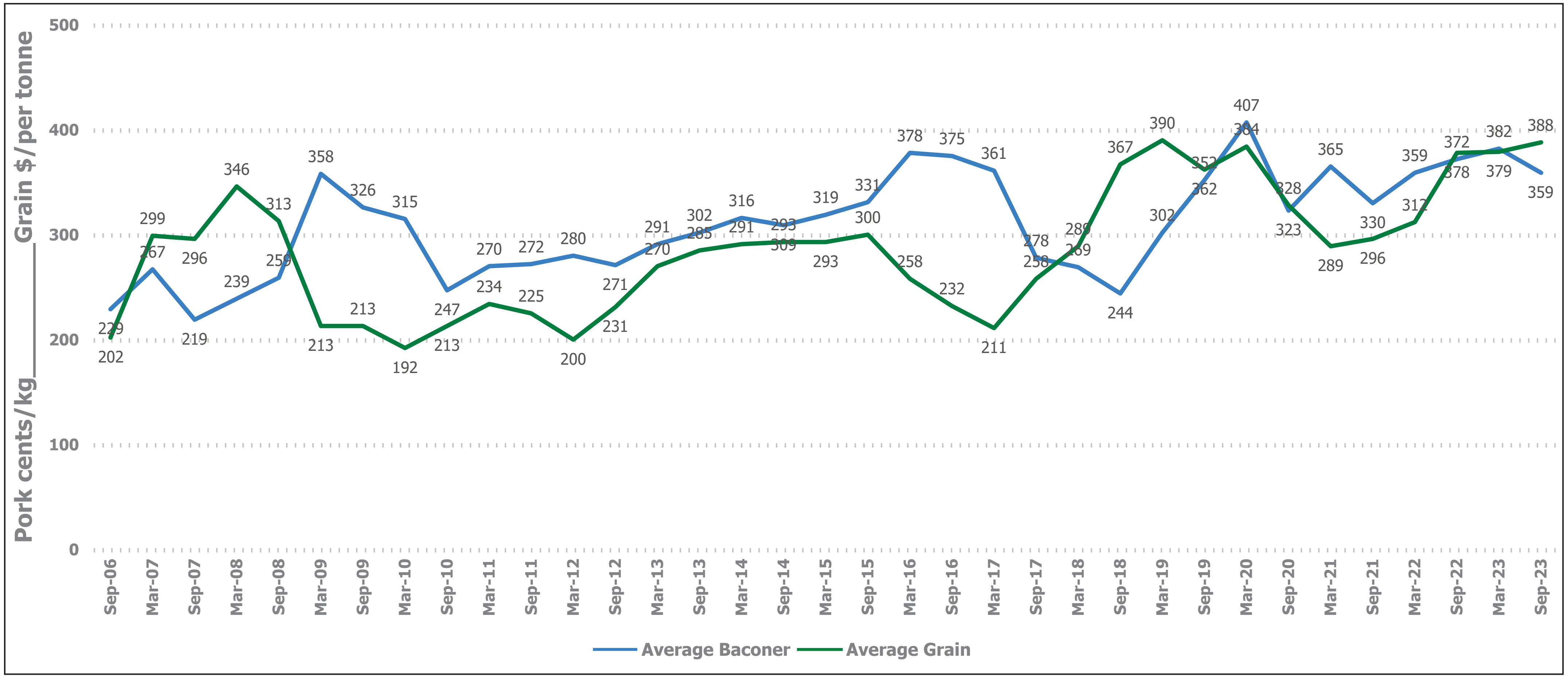
Local barley prices continue to be impacted by offshore markets and the dry weather forecasts across the majority of growing areas in the state. The ongoing dry weather forecasts for southern New South Wales has pushed domestic pricing upwards and is likely to continue doing so should conditions not improve.

Sorghum

QLD

Old crop sorghum bids were firmer again this week, with little to no grower selling taking place as available supplies dwindle. New crop sorghum is a bit of a non-event at the moment while we await a decent spring rain to eventuate. As we said last week (and the week prior) - we'll require a major rain event for new crop sorghum planting. While this spell of dry weather continues, don't expect any grower engagement on new crop sales.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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15 September 2023

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	465	472	7	480	490	10	395	410	15	435	435	0
Feed Barley	460	465	5	452	452	0	405	415	10	392	397	5
Sorghum	460	460	0	460	470	10	380	380	0	380	380	0
Soy meal	934	933	-1	934	933	-1	954	953	-1	934	933	-1
Canola meal	625	630	5	630	635	5	565	570	5	565	570	5
Cotton seed	745	732	-13	745	732	-13	715	702	-13	705	692	-13

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	385	390	5	410	410	0	385	395	10	390	395	5
Feed Barley	350	350	0	350	355	5	355	355	0	338	338	0
Soy meal	969	968	-1	964	963	-1	964	963	-1	954	953	-1
Canola meal	515	505	-10	540	530	-10	525	515	-10	540	530	-10
Triticale	335	335	0	387	387	0	387	387	0	387	387	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	396	426	30	400	420	20	390	400	10
Feed Barley	365	370	5	360	355	-5	350	370	20
Soy meal	934	933	-1	954	953	-1	0	0	0
Canola meal	525	515	-10	570	560	-10	535	525	-10
Feed Oats	340	340	0	380	380	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL