Eyes & Ears

01 September 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1055

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 01/09/2023

45kg - 60kg

PRIME PRICE (Maximum)						AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	355	355	0	355	0	350	350	0	350	0
QLD	353	360	0	360	0	353	360	0	357	0
SA	355	355	0	355	0	350	350	0	350	0
WA	0	403	0	403	5	434	403	0	404	5
ESB	515	515	0	515	0	387	389	0	391	0
NAT	515	515	0	515	0	396	394	0	393	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	350	360	0	360	0	340	349	0	343	0
VIC	360	410	0	410	0	349	375	344	360	0
QLD	359	365	0	365	0	347	356	340	352	0
SA	355	405	0	405	0	342	373	335	355	0
WA	390	0	0	390	0	386	381	0	384	-4
ESB	360	410	0	410	0	341	358	343	352	0
NAT	390	410	0	410	0	349	364	343	355	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	350	372	0	356	0
VIC	360	410	355	410	0	350	358	344	353	0
QLD	380	380	350	380	0	354	357	340	355	0
SA	355	405	345	405	0	344	376	335	358	0
WA	390	390	0	390	0	350	353	0	352	0
ESB	395	410	355	410	0	346	363	343	356	0
NAT	395	410	355	410	0	350	365	343	355	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	330	340	0	333	0
VIC	345	355	0	355	0	335	344	335	337	0
QLD	380	380	340	380	0	351	357	330	353	0
SA	335	345	0	345	0	325	335	325	329	0
WA	390	390	0	390	0	362	356	0	359	-5
ESB	380	380	340	380	0	332	341	333	338	0
NAT	390	390	340	390	0	339	346	333	341	0

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	395	420	0	500	373	360	375	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	505	0	505	0	434	473	0	461	0
SA	0	355	0	355	0	350	350	0	350	0
WA	0	403	0	403	5	434	403	0	404	5
ESB	435	505	395	505	0	430	400	360	397	0
NAT	435	505	395	505	0	426	396	360	398	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	400	420	0	445	407	382	399	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	360	449	390	449	0	355	366	385	367	0
SA	355	420	420	420	0	346	368	410	362	-1
WA	390	0	0	390	0	386	381	0	384	-4
ESB	360	449	420	449	0	383	381	392	376	-1
NAT	390	449	420	449	0	379	377	392	377	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	420	420	400	420	0	362	412	382	388	0
VIC	380	410	380	410	10	375	399	360	385	3
QLD	395	408	390	408	0	391	398	359	386	0
SA	400	420	420	420	0	361	383	395	380	-4
WA	390	390	0	390	0	350	353	0	352	0
ESB	420	420	420	420	0	368	394	371	385	0
NAT	420	420	420	420	0	370	393	371	381	-1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	380	420	395	420	0	348	354	350	351	0
VIC	375	390	380	390	0	361	378	360	369	0
QLD	370	0	0	370	0	370	0	0	370	0
SA	385	410	0	410	13	383	395	0	389	-7
WA	390	390	0	390	0	362	356	0	359	-5
ESB	385	420	395	420	0	362	378	354	370	-1
NAT	390	420	395	420	0	365	372	354	368	-3

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 01/09/2023

	Backfatter Sows (Buyers) PRIME PRICE Maximum		Backfatter Sows (Buyers) AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	192	-1
ESB	0	0	209	0
NAT	0	0	207	0

	Backfatter Sows (Sellers) PRIME PRICE Maximum		Backfatter Sows (Sellers) AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	221	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	192	-1
ESB	0	0	246	0
NAT	0	0	240	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)

SALEYARD PRICES	Baconer Price LW	Baconer Price TW	Baconer Price CH	Porker Price LW	Porker Price TW	Porker Price CH	No. Sold NLW	No. Sold NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (*Source:* ***APL Market Reporting TW:*** *This Week* **|** ***LW:*** *Last Week* **|** ***MAT:*** *Moving Annual Total)*

01/09/2023	CARCASS			BROKEN SALES				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	618	563	448	550	1008	882	455	1051
LW	618	563	448	550	1008	882	455	1048
MAT	616	571	463	590	1015	899	454	1135

01/09/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	933	692	1028	1005	975	686	868	680
LW	928	692	1028	1005	975	682	865	676
MAT	1124	733	1047	1084	1151	681	942	689

Weekly Grain Comments
(Source: Profarmer)

To the point:

- ABARES has announced this week in their latest report that new crop wheat production is expected to be 25.4 million tonnes, which 800,000 tonnes is lower than the June forecast of 26.2 million tonnes. This comes on the back of dry conditions across the majority of wheat producing regions in Australia.
- The latest USDA crop progress report has also stated that spring wheat 2023/24 harvest progress has reached 74 per cent, up from 54 per cent last week and 3 per cent greater than a year ago.

Key Market Indicators

06/09/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Nov23		AUD/CAD	Matif Canola Nov 23		AUD/EUR
This week	345	599	63.79	917	798	87.01	766	456	59.47
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	341	601	64.77	924	812	87.84	780	465	59.55
Change	+ 5	- 1	- 0.98	- 8	- 14	- 0.83	- 14	- 9	- 0.08

International and National

ABARES has announced this week in their latest report that new crop wheat production is expected to be 25.4 million tonnes, which 800,000 tonnes is lower than the June forecast of 26.2 million tonnes. This comes on the back of dry conditions across the majority of wheat producing regions in Australia.

The Department of Agriculture, fisheries and forestry announced this week that 2023/24 agricultural gross value is expected to reach $86 billion, whilst down from $92 billion in 2022/23, it would be the third largest yearly gross value for Australia ever. The decline is primarily due to the dry conditions and softer global commodity prices.

The latest USDA crop progress report this week has stated that winter wheat planting for 2024/25 in the United States key grain production regions has commenced, however dry conditions will be the main factor going forward.

The latest USDA crop progress report has also stated that spring wheat 2023/24 harvest progress has reached 74 per cent, up from 54 per cent last week and 3 per cent greater than a year ago.

Local grain prices have finished the week stronger on the back of dry and warm conditions across the country's key grain production regions, with most areas forecast to not record large amounts of rainfall in the next week, prices are likely to remain supported.

Wheat

QLD/Nth NSW

Old crop markets currently are in clean up mode with most of the trade accumulation focused on SFW - H2 grades at sites around feed users. These feed users are presently extending their coverage leading into new crop. New crop markets continue to strengthen on the back of tighter production forecasts and an absence of grower selling.

Sth NSW/VIC/SA

Wheat values are mostly steady once again week-on-week as local values stay very resilient to offshore weakness in futures markets. Physical demand both in the near term (Sep/Oct) and for new crop remains very good with plenty of buyer depth.

Barley

Sth QLD/Nth NSW

Barley markets continue to follow wheat with a firmer tone across old crop markets for the time being. QLD demand continues to be met by road from southern NSW and VIC, and boats from SA and WA. New crop barley markets remain solid with weather being the key driver at the present time.

Sth NSW/VIC

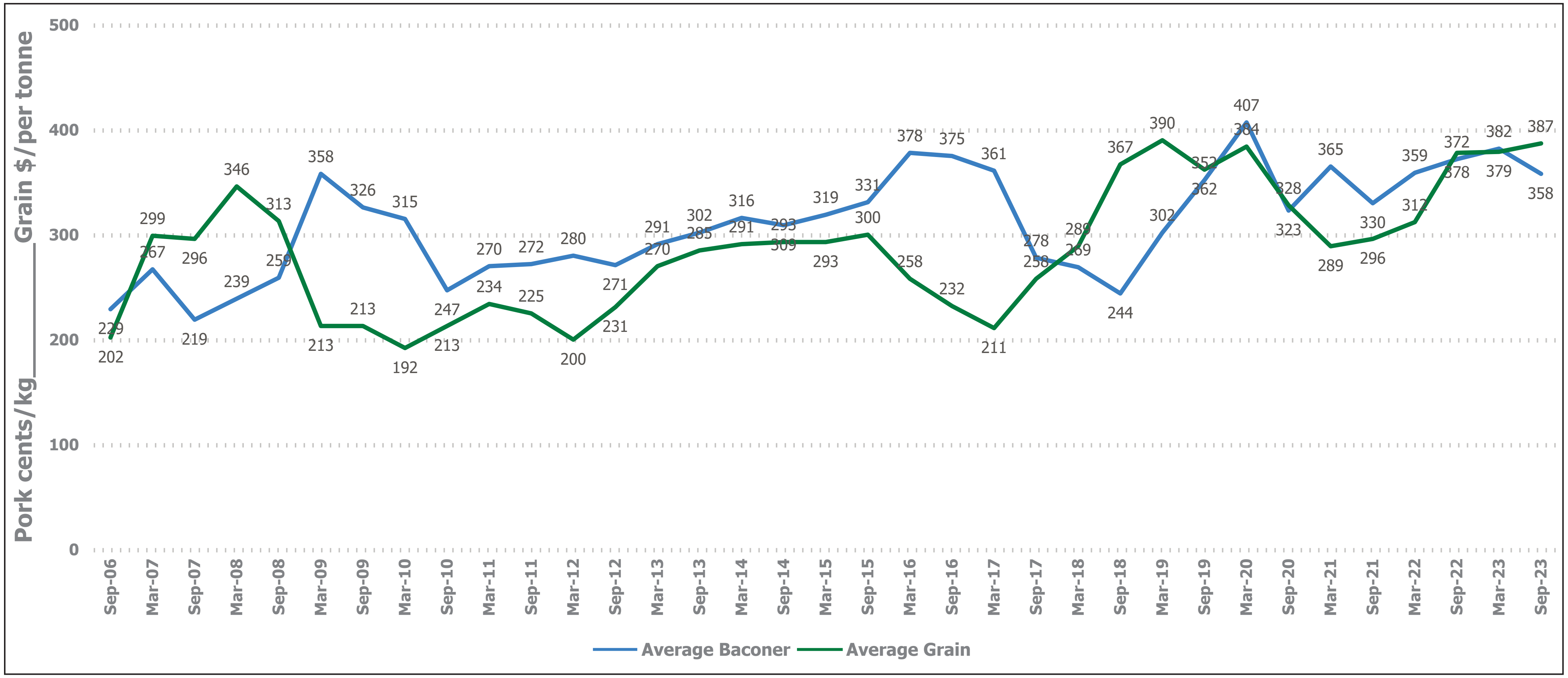
Barley has been mostly steady week-on-week with the heavy lifting being done for now and the focus shifting towards positioning for new crop. Majority of bigger buyers seem well covered for the short term but have some interest on the harvest cusp - whilst smaller buyers have more to buy to get them through and remain hand to mouth. There continues to be enquiry and some barley moving from northern Vic into the NNSW/QLD market.

Sorghum

QLD

No change to sorghum activity this week. Old crop values basically unchanged with little grower selling taking place as available supplies dwindle.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	455	457	2	475	477	2	390	390	0	430	430	0
Feed Barley	445	450	5	432	437	5	385	395	10	385	390	5
Sorghum	435	440	5	460	460	0	380	381	1	380	381	1
Soy meal	967	934	-33	967	934	-33	987	954	-33	967	934	-33
Canola meal	605	623	18	610	628	18	545	563	18	545	563	18
Cotton seed	718	745	27	718	745	27	688	715	27	678	705	27

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	370	385	15	410	410	0	385	385	0	390	390	0
Feed Barley	345	350	5	350	355	5	345	350	5	338	338	0
Soy meal	1002	969	-33	997	964	-33	997	964	-33	987	954	-33
Canola meal	535	550	15	560	575	15	545	560	15	560	575	15
Triticale	335	335	0	387	387	0	387	387	0	387	387	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	385	395	10	400	400	0	390	389	-1
Feed Barley	350	360	10	352	352	0	335	340	5
Soy meal	967	934	-33	987	954	-33	0	0	0
Canola meal	545	560	15	590	605	15	555	570	15
Feed Oats	325	330	5	385	385	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL