Eyes & Ears

28 July 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1050

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 28/07/2023

Weight	State	Prime Price (Maximum) Male	Female	Barrows	Total	CH	Average Price Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	355	355	0	355	0	350	350	0	350	0
	QLD	352	359	0	359	0	352	359	0	356	0
	SA	355	355	0	355	0	350	350	0	350	0
	WA	0	398	0	398	-3	382	398	0	396	-5
	ESB	515	515	0	515	0	386	388	0	391	0
	NAT	515	515	0	515	0	389	393	0	392	0
60.1kg - 75kg	NSW	350	360	0	360	-15	340	349	0	343	-14
	VIC	360	410	0	410	0	347	368	340	356	-8
	QLD	358	364	0	364	-16	348	356	340	353	-11
	SA	355	395	0	395	10	342	368	335	353	-8
	WA	390	0	0	390	0	387	384	0	386	2
	ESB	360	410	0	410	0	341	356	342	351	-10
	NAT	390	410	0	410	0	349	362	342	355	-9
75.1kg - 85kg	NSW	395	395	0	395	0	350	372	0	356	-10
	VIC	360	410	350	410	0	349	355	340	352	-3
	QLD	380	380	350	380	0	354	357	340	355	-2
	SA	355	395	345	395	10	344	370	335	355	-7
	WA	390	348	0	390	0	353	343	0	349	-2
	ESB	395	410	350	410	0	346	361	342	355	-6
	NAT	395	410	350	410	0	350	362	342	354	-5
85.1kg and above	NSW	0	0	0	0	0	330	340	0	333	-14
	VIC	340	350	0	350	-20	330	340	330	332	-19
	QLD	380	380	340	380	0	350	356	330	352	-2
	SA	335	345	0	345	-20	325	335	325	329	-19
	WA	390	0	0	390	0	366	356	0	365	3
	ESB	380	380	340	380	0	331	340	331	337	-13
	NAT	390	380	340	390	0	338	345	331	340	-11

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Sellers Data

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45kg - 60kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	410	395	410	0	500	366	360	371	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	507	0	507	0	434	466	0	454	0
SA	0	355	0	355	0	350	350	0	350	0
WA	0	398	0	398	-3	382	398	0	396	-5
ESB	435	507	395	507	0	430	395	360	393	0
NAT	435	507	395	507	0	419	392	360	393	-1

60.1kg - 75kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	410	400	410	0	445	398	382	395	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	360	449	390	449	1	355	366	385	367	0
SA	355	420	420	420	0	346	368	417	362	0
WA	390	0	0	390	0	387	384	0	386	2
ESB	360	449	420	449	1	383	378	394	375	0
NAT	390	449	420	449	1	380	375	394	376	0

75.1kg - 85kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	420	420	400	420	0	373	409	382	390	1
VIC	380	400	380	400	0	374	392	360	381	-2
QLD	395	401	390	401	0	391	392	358	385	0
SA	400	420	420	420	0	361	387	403	384	0
WA	390	348	0	390	0	353	343	0	349	-2
ESB	420	420	420	420	0	371	392	373	385	-1
NAT	420	420	420	420	0	372	389	373	381	-1

85.1kg and above

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	370	395	395	395	0	346	353	350	350	1
VIC	375	390	380	390	0	359	378	360	368	0
QLD	379	0	0	379	0	379	0	0	379	0
SA	397	397	0	397	0	396	396	0	396	0
WA	390	0	0	390	0	366	356	0	365	3
ESB	397	397	395	397	0	367	378	354	373	0
NAT	397	397	395	397	0	370	372	354	373	1

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AUSTRALIAN Pork

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 28/07/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	**Total**	**CH**	**Total**	**CH**
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	195	0
ESB	0	0	209	0
NAT	0	0	207	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	**Total**	**CH**	**Total**	**CH**
NSW	0	0	200	0
VIC	0	0	230	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	195	0
ESB	0	0	248	0
NAT	0	0	242	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	**Baconer Price**			**Porker Price**			**No. Sold**	
SALEYARD PRICES	**LW**	**TW**	**CH**	**LW**	**TW**	**CH**	**NLW**	**NTW**
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) (*Source: **APL Market Reporting** **TW:** This Week* | ***LW:** Last Week* | ***MAT:** Moving Annual Total)*

28/07/2023	**CARCASS**			**BROKEN SALES**				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	613	562	448	550	995	860	455	996
LW	613	562	448	550	995	860	455	996
MAT	616	572	466	592	1014	901	454	1152

28/07/2023	**CARTON SALES**							
.	**US Ribs**	**Boneless legs**	**Fillet**	**Boneless Middles -1**	**Boneless Middles -2**	**Boneless Shoulders**	**Pork Neck**	**Trim - 90CL**
TW	907	674	1012	1005	975	648	843	668
LW	907	674	1012	1005	975	648	843	668
MAT	1160	742	1049	1095	1182	681	953	689

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The latest USDA crop progress report has stated that winter harvest for 2023/24 in the United States currently situates at 80 per cent, which is 12 per cent higher than this time last week but down two per cent year-on-year.
- The Grains Research and Development Corporation announced this week that the company will invest over $1 billion dollars into research and development for the Australian grains industry over the next five years.

Key Market Indicators

02/08/23	CBOT Wheat Sep 23		AUD/USD	ICE Canola Nov 23		AUD/CAD	Matif Canola Nov 23		AUD/EUR
This week	362	652	66.15	887	779	87.88	732	441	60.23
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	412	760	67.88	921	824	89.44	779	479	61.41
Change	- 49	- 108	- 1.73	- 35	- 45	- 1.56	- 47	- 38	- 1.18

International and National

The latest USDA crop progress report has stated that winter harvest for 2023/24 in the United States currently situates at 80 per cent, which is 12 per cent higher than this time last week but down two per cent year-on-year.

The latest USDA crop progress report has also stated that spring wheat 2023/24 in the United States has commenced harvest with two per cent complete at the present time, however crop condition rating for good to excellent has fallen seven per cent to 42 per cent this week.

A Russian government report this week has announced that wheat harvest currently sits at 31 per cent, which is 12 per cent higher than this time last year. Barley harvest was recorded to be 11 per cent higher year-on-year and rapeseeds on par.

The Grains Research and Development Corporation announced this week that the company will invest over $1 billion dollars into research and development for the Australian grains industry over the next five years.

Grains Australia has released 11 new milling classifications which come into effect this week, with nine being premium hard milling varieties, one soft variety and one Australian durum variety.

Wheat

QLD/Nth NSW

New crop prices have remained generally firm. The pullback in global futures has added pressure to port values. Weather was still the key driver in the region with lower crop estimates across QLD and Northern NSW port zones amid weather outlooks and increased consumption remain supportive at nearby levels.

Sth NSW/VIC/SA

Wheat markets have felt heavy all week after such a buoyant period early last week due to rising concerns again in the Black Sea. The lack of follow through news has resulted in pricing falling back to levels of two weeks ago.

Barley

Sth QLD/Nth NSW

Local barley markets continue to find support from nearby wheat prices and feed demand. Lower freight rates have provided further opportunities for old crop Southern NSW barley into Northern feed markets. New crop barley prices were relatively unchanged amid weaker weather forecasts and firming offshore markets.

Sth NSW/VIC/SA

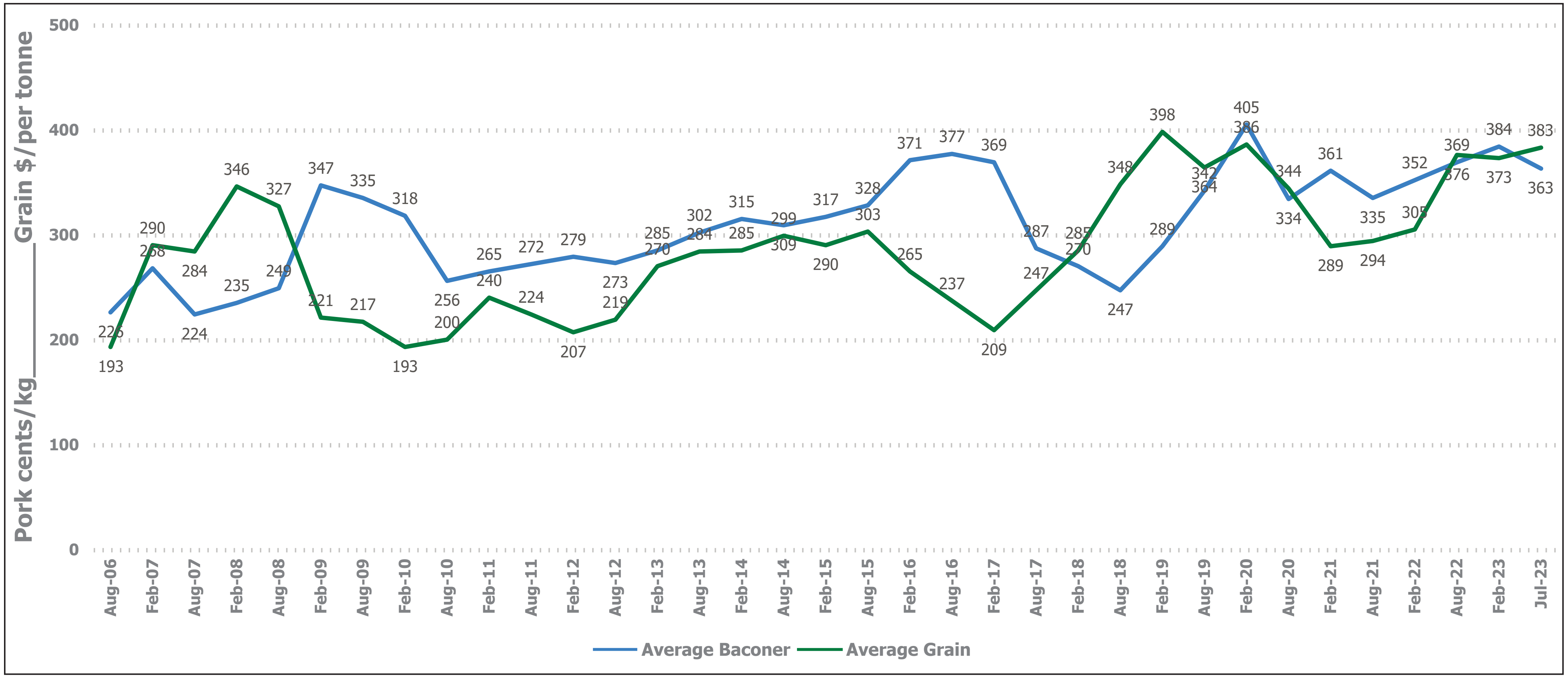
Track markets had showed the most improvement with good buying interest for new crop especially and old crop where it has been sitting at a carry discount to new season. Nearby delivered and ex-farm markets are struggling with buyer depth with many domestic buyers appearing well covered short-term and exporters still quiet overall.

Sorghum

QLD

Sorghum continues to find support from nearby feed grain and wheat markets. Grower selling is limited amid dwindling supplies and new crop not yet in grower’s mindset.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs LW	Darling Downs TW	Darling Downs CH	Brisbane LW	Brisbane TW	Brisbane CH	Northern NSW LW	Northern NSW TW	Northern NSW CH	Newcastle LW	Newcastle TW	Newcastle CH
Feed Wheat	430	425	-5	445	445	0	375	380	5	400	410	10
Feed Barley	415	415	0	415	415	0	370	370	0	355	355	0
Sorghum	400	405	5	415	430	15	370	375	5	370	375	5
Soy meal	875	927	52	875	927	52	895	947	52	875	927	52
Canola meal	620	635	15	625	640	15	560	575	15	560	575	15
Cotton seed	670	700	30	670	700	30	640	670	30	630	660	30

Delivered	Southern NSW LW	Southern NSW TW	Southern NSW CH	Port Kembla LW	Port Kembla TW	Port Kembla CH	Goulburn Valley LW	Goulburn Valley TW	Goulburn Valley CH	Central VIC LW	Central VIC TW	Central VIC CH
Feed Wheat	365	355	-10	410	410	0	375	365	-10	385	385	0
Feed Barley	347	340	-7	365	370	5	325	320	-5	340	338	-2
Soy meal	910	962	52	905	957	52	905	957	52	895	947	52
Canola meal	523	520	-3	548	545	-3	533	530	-3	548	545	-3
Triticale	340	335	-5	340	385	45	340	385	45	390	385	-5

Delivered	Geelong LW	Geelong TW	Geelong CH	Adelaide LW	Adelaide TW	Adelaide CH	Freemantle LW	Freemantle TW	Freemantle CH
Feed Wheat	390	390	0	375	375	0	360	350	-10
Feed Barley	340	340	0	345	345	0	295	285	-10
Soy meal	875	927	52	895	947	52	0	0	0
Canola meal	533	530	-3	578	575	-3	543	540	-3
Feed Oats	340	330	-10	395	395	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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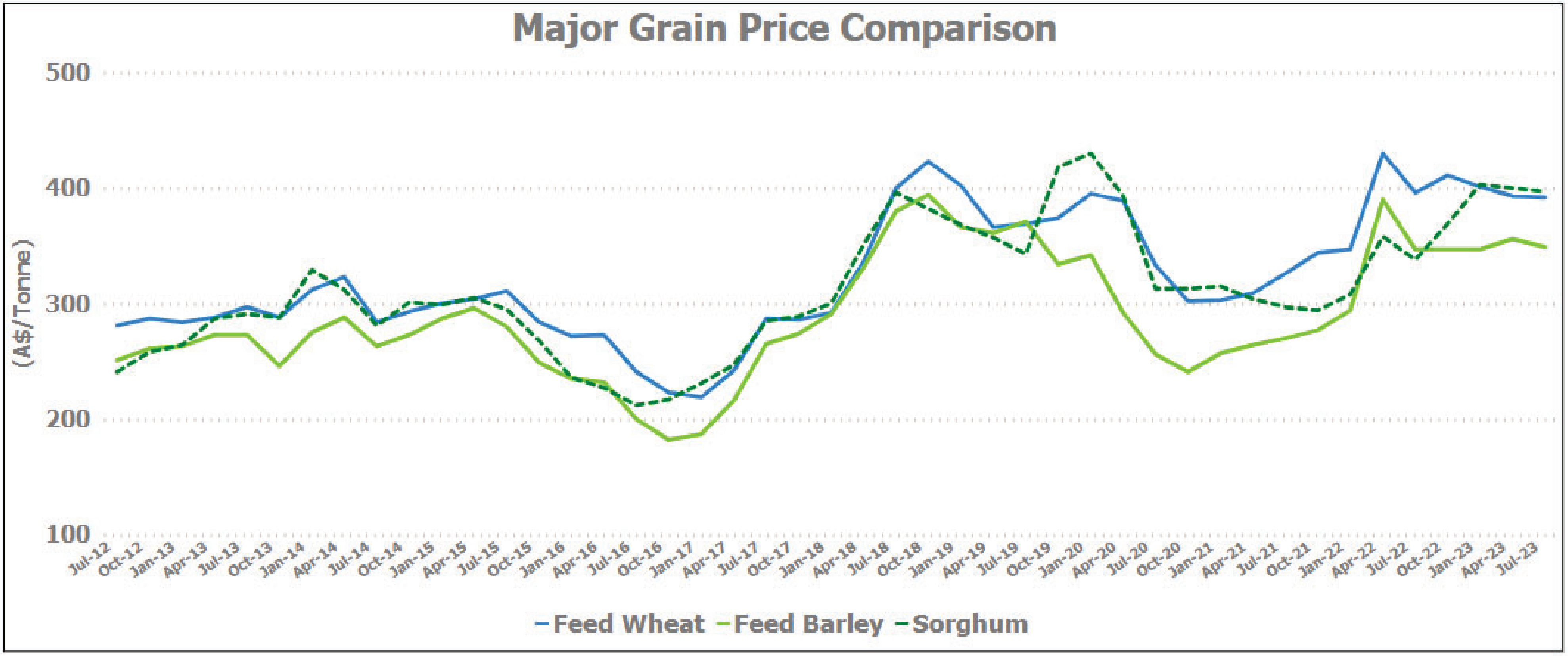
Data Source Pro Farmer
Produced by APL



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