AUSTRALIAN Pork

Eyes & Ears

14 July 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1048

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 14/07/2023

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	355	355	0	355	0	350	350	0	350	0
	QLD	352	359	0	359	0	352	359	0	356	0
	SA	355	355	0	355	0	350	350	0	350	0
	WA	0	401	0	401	-3	382	401	0	400	-3
	ESB	515	515	0	515	0	386	388	0	391	0
	NAT	515	515	0	515	0	389	393	0	392	-1
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	410	0	410	0	355	375	359	364	0
	QLD	370	380	0	380	0	359	367	359	364	0
	SA	365	385	0	385	0	352	372	354	361	0
	WA	390	0	0	390	0	384	381	0	383	-3
	ESB	370	410	0	410	0	352	365	361	361	0
	NAT	390	410	0	410	0	359	370	361	364	0
75.1kg - 85kg	NSW	395	395	0	395	0	361	380	0	366	0
	VIC	370	410	370	410	0	352	360	359	356	0
	QLD	380	380	370	380	0	356	359	359	357	0
	SA	365	385	365	385	0	352	373	354	362	0
	WA	390	348	0	390	0	351	345	0	349	0
	ESB	395	410	370	410	0	352	365	361	361	0
	NAT	395	410	370	410	0	355	366	361	359	0
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	360	380	0	352	358	349	354	0
	SA	355	365	0	365	0	344	354	344	348	0
	WA	390	0	0	390	0	361	356	0	360	-7
	ESB	380	380	360	380	0	344	352	351	350	0
	NAT	390	380	360	390	0	349	356	351	351	-1

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	410	395	410	0	500	366	360	371	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	507	0	507	0	434	466	0	454	0
SA	0	355	0	355	0	350	350	0	350	0
WA	0	401	0	401	-3	382	401	0	400	-3
ESB	435	507	395	507	0	430	395	360	393	0
NAT	435	507	395	507	0	419	392	360	394	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	410	400	410	0	445	398	382	395	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	360	448	390	448	0	355	368	385	368	0
SA	355	420	420	420	0	346	367	417	362	0
WA	390	0	0	390	0	384	381	0	383	-3
ESB	360	448	420	448	0	383	378	394	375	0
NAT	390	448	420	448	0	379	375	394	376	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	420	420	400	420	0	365	408	382	388	1
VIC	380	400	380	400	0	378	394	360	383	0
QLD	396	397	390	397	-6	392	390	358	385	0
SA	400	420	420	420	0	361	386	403	384	0
WA	390	348	0	390	0	351	345	0	349	0
ESB	420	420	420	420	0	370	391	373	385	0
NAT	420	420	420	420	0	371	389	373	381	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	395	395	395	0	347	352	350	350	1
VIC	375	390	380	390	0	359	378	360	368	0
QLD	380	0	0	380	0	380	0	0	380	0
SA	397	397	0	397	0	396	396	0	396	0
WA	390	0	0	390	0	361	356	0	360	-7
ESB	397	397	395	397	0	368	378	354	374	0
NAT	397	397	395	397	0	370	371	354	372	-1

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 14/07/2023

	Backfatter Sows (Buyers)				Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average		PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH	Total	CH	Total	CH
NSW	0	0	190	0	0	0	200	0
VIC	0	0	170	0	0	0	230	0
QLD	0	0	285	0	0	0	284	0
SA	0	0	170	0	0	0	270	0
WA	0	0	196	-1	0	0	196	-1
ESB	0	0	209	0	0	0	248	0
NAT	0	0	207	0	0	0	242	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) (*Source:* ***APL Market Reporting TW:*** *This Week* **|** ***LW:*** *Last Week* **|** ***MAT:*** *Moving Annual Total)*

14/07/2023	CARCASS			BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	613	562	448	550	995	860	455	996
LW	613	562	448	550	995	860	455	1004
MAT	584	547	461	561	963	851	425	1087

14/07/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	907	674	1012	1005	975	652	850	672
LW	907	680	1017	1005	975	658	855	672
MAT	1342	736	1041	1061	1088	652	872	634

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest USDA crop progress report has stated that US winter wheat 2023/24 harvest progress has accelerated ten per cent this week to finish at 56 per cent, however this is 14 per cent lower than a year ago and 13 per cent below the five-year average.
- Throughout the past week Russia's grain and oilseed harvest ticked over 16 million mt according to recent Russian government reports, with the rainfall and cold conditions across the majority of the grain belt not affecting harvest efficiency as greatly as expected.

Key Market Indicators

19/07/23	CBOT Wheat Sep 23		AUD/USD	ICE Canola Nov 23		AUD/CAD	Matif Canola Nov 23		AUD/EUR
This week	362	671	68.13	929	833	89.75	794	482	60.67
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	363	661	66.84	890	787	88.45	768	466	60.73
Change	- 1	+ 10	+ 1.29	+ 39	+ 46	+ 1.30	+ 27	+ 16	- 0.06

International and National

The latest USDA crop progress report has stated that US winter wheat 2023/24 harvest progress has accelerated ten per cent this week to finish at 56 per cent, however this is 14 per cent lower than a year ago and 13 per cent below the five-year average.

The latest USDA crop progress report has also stated that US spring wheat 2023/24 heading has increased to 86 per cent complete, which is 18 per cent greater than this time last year. Crop condition with a good to excellent rating rose four per cent this week to 51 per cent, but still sits 20 per cent lower year-on-year.

Throughout the past week Russia's grain and oilseed harvest ticked over 16 million mt according to recent Russian government reports, with the rainfall and cold conditions across the majority of the grain belt not affecting harvest efficiency as greatly as expected.

Australia exported just under 600,000 tonnes of barley throughout May in a recent report by the Australian Bureau of Statistics, with the majority graded as feed. China announced they would be adding another month to their review of the Australian tariffs on barley.

Local grain prices are expected to be volatile throughout the next week as international markets remain influenced by the recent decision by the Russian government not to renew the Black Sea grain export deal.

Wheat

QLD/Nth NSW

Old crop feed market shorts continue to support H2 and SFW markets thanks to higher quality APH2 slowly working into the packing market. New crop 23/24 values were appreciating early this week with the lack of grower selling and weather forecasts applying upwards pressure on the market.

Sth NSW/VIC/SA

Old crop wheat prices were mostly stable this week, but there has been an improvement in buyer depth particularly from exporters in delivered markets and private sites. New crop values have lifted which has been helped by the firmer offshore tone, but grower activity has been reportedly slow with values still not recovering to recent highs.

Barley

Sth QLD/Nth NSW

Local barley markets are waning with a lack of demand. Nearby imported barley from WA seems to have capped nearby demand into southern QLD feedlots in the short term. New crop barley was holding firm with weather and growers simply not interested in selling at this time.

Sth NSW/VIC/SA

Barley values have again been drifting lower across the week with supply remaining more than nearby demand thus pressuring prices. The market appears to have done its job over the last 6 months with the early consensus that barley supply might be tight resulting in a situation where it might even be in excess supply now.

Sorghum

QLD

Sorghum continued with the lackluster trend of previous weeks, bids were becoming scarce with low seller enthusiasm at the current time. Sorghum supplies from central Queensland were expected to arrive into southern QLD homes in the near term as harvest concludes.

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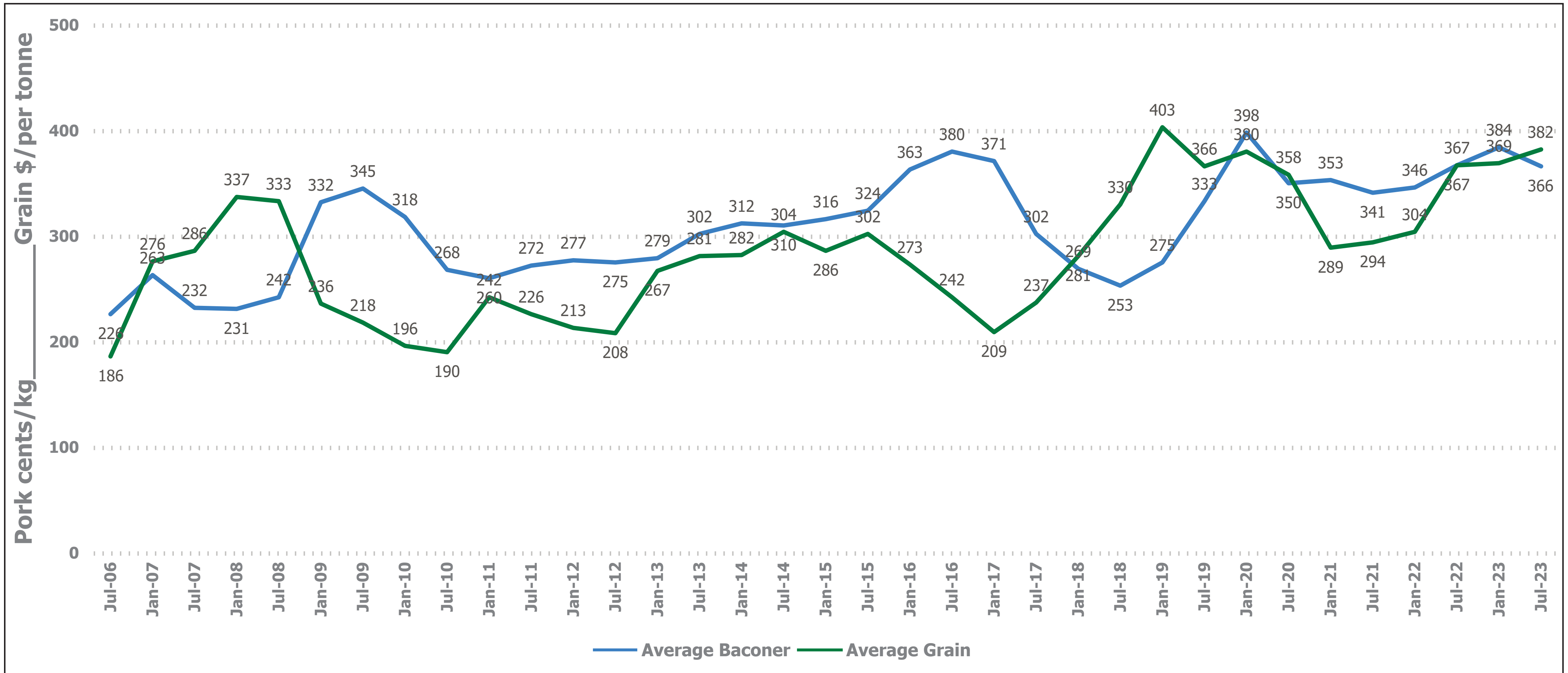
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	420	420	0	440	440	0	385	375	-10	390	390	0
Feed Barley	420	410	-10	400	400	0	375	360	-15	355	345	-10
Sorghum	392	392	0	415	415	0	363	363	0	363	363	0
Soy meal	862	873	11	862	873	11	882	893	11	862	873	11
Canola meal	620	620	0	625	625	0	560	560	0	560	560	0
Cotton seed	668	660	-8	668	660	-8	638	630	-8	628	620	-8

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	359	355	-4	405	405	0	365	365	0	380	380	0
Feed Barley	345	343	-2	355	360	5	320	320	0	340	340	0
Soy meal	897	908	11	892	903	11	892	903	11	882	893	11
Canola meal	523	523	0	548	548	0	533	533	0	548	548	0
Triticale	335	335	0	385	385	0	385	385	0	385	385	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	370	-10	370	365	-5	360	355	-5
Feed Barley	335	330	-5	339	340	1	285	275	-10
Soy meal	862	873	11	882	893	11	0	0	0
Canola meal	533	533	0	578	578	0	543	543	0
Feed Oats	360	360	0	395	395	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL