AUSTRALIAN Pork

Eyes & Ears

09 June 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1043

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 09/06/2023

Weight	State	Prime Price (Maximum) Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Average Price Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	365	365	0	365	0	360	360	0	360	0
	QLD	357	364	0	364	0	357	364	0	361	0
	SA	365	365	0	365	0	360	360	0	360	0
	WA	0	406	0	406	-1	395	406	0	404	-1
	ESB	515	515	0	515	0	392	394	0	397	0
	NAT	515	515	0	515	0	396	399	0	398	0
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	410	0	410	0	361	375	359	367	0
	QLD	370	380	0	380	0	361	369	359	366	0
	SA	365	385	0	385	0	357	372	354	363	0
	WA	395	395	0	395	0	393	392	0	393	2
	ESB	370	410	0	410	0	354	366	361	363	0
	NAT	395	410	0	410	0	362	372	361	366	0
75.1kg - 85kg	NSW	395	395	0	395	0	361	380	0	366	0
	VIC	370	410	370	410	0	354	360	359	356	0
	QLD	380	380	370	380	0	367	368	359	368	0
	SA	365	385	365	385	0	357	373	354	364	0
	WA	395	395	0	395	0	355	348	0	352	-5
	ESB	395	410	370	410	0	357	368	361	364	0
	NAT	395	410	370	410	0	360	369	361	363	-1
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	360	380	0	356	362	349	358	0
	SA	355	365	0	365	0	344	354	344	348	0
	WA	395	0	0	395	0	371	375	0	372	0
	ESB	380	380	360	380	0	345	354	351	351	0
	NAT	395	380	360	395	0	351	359	351	354	0

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	500	364	300	348	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	504	0	504	1	434	467	0	459	0
SA	0	365	0	365	0	360	360	0	360	0
WA	0	406	0	406	-1	395	406	0	404	-1
ESB	435	504	405	504	1	433	398	300	390	0
NAT	435	504	405	504	1	423	395	300	392	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	455	408	387	403	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	485	390	485	0	370	372	385	373	0
SA	365	420	420	420	0	364	382	417	377	0
WA	395	395	0	395	0	393	392	0	393	2
ESB	375	485	420	485	0	397	387	396	384	0
NAT	395	485	420	485	0	393	384	396	386	1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	419	421	405	421	0	373	410	387	392	0
VIC	380	400	380	400	0	378	394	365	384	-1
QLD	398	409	390	409	0	396	400	362	390	-1
SA	400	420	420	420	0	374	392	403	390	0
WA	395	395	0	395	0	355	348	0	352	-5
ESB	419	421	420	421	0	377	396	377	390	0
NAT	419	421	420	421	0	378	394	377	385	-1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	390	390	390	0	353	360	370	357	0
VIC	385	395	380	395	0	370	382	365	374	0
QLD	400	400	0	400	0	398	400	0	399	0
SA	397	397	0	397	0	396	396	0	396	0
WA	395	0	0	395	0	371	375	0	372	0
ESB	400	400	390	400	0	376	381	368	382	0
NAT	400	400	390	400	0	379	383	368	381	0

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	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	200	2
ESB	0	0	209	0
NAT	0	0	208	1

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	200	2
ESB	0	0	251	0
NAT	0	0	245	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

09/06/2023	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	618	568	440	595	1048	890	455	1043
LW	618	568	440	595	1048	890	455	1043
MAT	581	545	459	559	958	840	424	1071

09/06/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	995	686	1058	1100	1030	668	878	672
LW	995	686	1058	1100	1030	668	878	672
MAT	1328	728	1034	1055	1065	646	863	630

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The USDA's June World Agricultural Supply and Demand Estimates (WASDE) report increased wheat, corn and canola production estimates.
- Rainfall across the majority of the WA grainbelt has significantly improved this season's grain production potential across the state from one of below average, to at least average or above average according to the Grain Industry of Western Australian June update.

Key Market Indicators

14/06/23	CBOT Wheat Jul 23		AUD/USD	ICE Canola Jul 23		AUD/CAD	Matif Canola Aug 23		AUD/EUR
This week	346	636	67.65	776	699	90.09	716	449	62.68
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	346	628	66.71	749	670	89.43	689	430	62.38
Change	- 0	+ 9	+ 0.94	+ 27	+ 29	+ 0.66	+ 27	+ 19	+ 0.30

International and National

The USDA's June WASDE report increased wheat, corn and canola production estimates. Australian production and export forecasts were in line with last month's report, though canola output estimates were reduced in line with ABARES estimates.

Bunge and Viterra have finalized a merger this week which will create a global agribusiness company that will compete in size with Cargill and ADM. The merger will be completed by mid-2024 and will create one of the largest agribusiness organizations in the world.

The European Commission have increased its forecast for the production of most Ukrainian winter crops despite a reduced planted area with mild temperatures and above average rainfall throughout spring driving this favorable forecast. Wheat yields are forecast at 4.6 t/ha, 12 per cent above the five-year average. Barley yields are at 3.6 t/ha, 7 per cent above the five-year average, corn at 7.1 t/ha, 5 per cent above the five-year average.

Rainfall across the majority of the WA grainbelt has significantly improved this season's grain production potential across the state from one of below average, to at least average or above average according to the Grain Industry of Western Australian June update. Total winter crop area across the state is forecast at 8.53 hectares. Wheat area sits at 6.63 million hectares with canola and barley area at 1.54 million hectares and 1.85 million hectares respectively.

Wheat

QLD/Nth NSW

Local wheat markets were reasonably quiet again this week with depot pricing for APW and H2 easing slightly after another round of grower selling late last week. H2 and lower protein grades continuing to price at SFW values for delivery in June/July.

Sth NSW/VIC/SA

Old crop warehoused wheat bids have remained flat this past week. International wheat markets strengthened but so did the Australian dollar, which negated any benefit for our market. The market for feed wheat delivered into end users has been flat this past week after firming earlier in the month.

Barley

Sth QLD/Nth NSW

Delivered bids were mostly steady for old crop barley as the marker was remaining supported by a shortage of supply in the north and the cost of execution from the south. Small parcels of barley have come to market as growers finalize planting and clean up stocks. Selling activity was otherwise quiet across both the old crop and new.

Sth NSW/VIC/SA

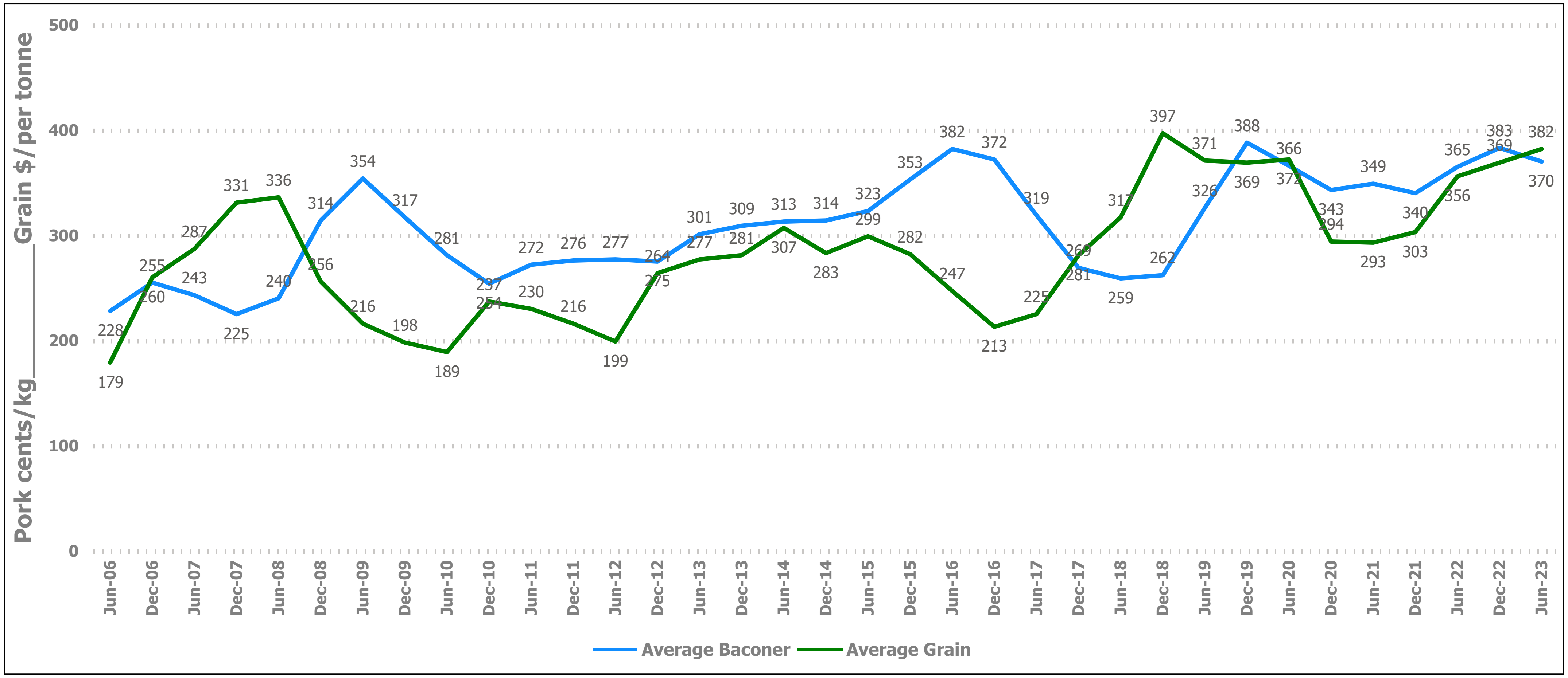
After a lift late last month, barley markets have held steady over the past fortnight. Trade remains slow with the status quo in place of a patient seller and buyer with only limited demand. Domestic consumer interest is mostly hand-to-mouth.

Sorghum

QLD

Sorghum markets were firming yet again this week as the winter weather and short days slow the late harvest. Local feed demand together with delivered downs container demand has pushed the del Downs values higher, with a lack of grower selling also proving supportive.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	414	420	6	435	442	7	385	385	0	400	400	0
Feed Barley	425	425	0	401	401	0	380	385	5	340	345	5
Sorghum	385	400	15	410	430	20	375	372	-3	400	410	10
Soy meal	868	868	0	868	868	0	888	888	0	868	868	0
Canola meal	598	620	22	603	625	22	538	560	22	538	560	22
Cotton seed	662	655	-7	662	655	-7	632	625	-7	622	615	-7

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	360	360	0	400	400	0	375	370	-5	390	390	0
Feed Barley	340	340	0	345	340	-5	330	330	0	335	335	0
Soy meal	903	903	0	898	898	0	898	898	0	888	888	0
Canola meal	535	535	0	560	560	0	545	545	0	560	560	0
Triticale	325	325	0	375	375	0	375	375	0	375	375	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	397	390	-7	389	390	1	360	360	0
Feed Barley	350	340	-10	326	326	0	290	290	0
Soy meal	868	868	0	888	888	0	0	0	0
Canola meal	545	545	0	590	590	0	555	555	0
Feed Oats	365	365	0	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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