Market news for the
**Australian pork industry**

# Eyes & Ears

## Buyers Data

**02 June 2023**

**ISSUE# 1042**

**Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 02/06/2023**

### 45kg - 60kg

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 515 | 515 | 0 | 515 | 0 | 490 | 490 | 0 | 490 | 0 |
| VIC | 365 | 365 | 0 | 365 | 0 | 360 | 360 | 0 | 360 | 0 |
| QLD | 357 | 364 | 0 | 364 | 0 | 357 | 364 | 0 | 361 | 0 |
| SA | 365 | 365 | 0 | 365 | 0 | 360 | 360 | 0 | 360 | 0 |
| WA | 0 | 405 | 0 | 405 | 1 | 0 | 405 | 0 | 405 | 1 |
| ESB | 515 | 515 | 0 | 515 | 0 | 392 | 394 | 0 | 397 | 0 |
| NAT | 515 | 515 | 0 | 515 | 0 | 392 | 399 | 0 | 398 | 0 |

### 60.1kg - 75kg

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 365 | 375 | 0 | 375 | 0 | 354 | 364 | 0 | 357 | 0 |
| VIC | 370 | 410 | 0 | 410 | 0 | 361 | 375 | 359 | 367 | 0 |
| QLD | 370 | 380 | 0 | 380 | 0 | 361 | 369 | 359 | 366 | 0 |
| SA | 365 | 385 | 0 | 385 | 0 | 357 | 372 | 354 | 363 | 0 |
| WA | 395 | 0 | 0 | 395 | 0 | 391 | 389 | 0 | 391 | 0 |
| ESB | 370 | 410 | 0 | 410 | 0 | 354 | 366 | 361 | 363 | 0 |
| NAT | 395 | 410 | 0 | 410 | 0 | 362 | 372 | 361 | 366 | 0 |

### 75.1kg - 85kg

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 395 | 395 | 0 | 395 | 0 | 361 | 380 | 0 | 366 | 0 |
| VIC | 370 | 410 | 370 | 410 | 0 | 354 | 360 | 359 | 356 | -1 |
| QLD | 380 | 380 | 370 | 380 | 0 | 367 | 368 | 359 | 368 | 0 |
| SA | 365 | 385 | 365 | 385 | 0 | 357 | 373 | 354 | 364 | 0 |
| WA | 395 | 395 | 0 | 395 | 0 | 360 | 353 | 0 | 357 | -1 |
| ESB | 395 | 410 | 370 | 410 | 0 | 357 | 368 | 361 | 364 | -1 |
| NAT | 395 | 410 | 370 | 410 | 0 | 360 | 369 | 361 | 364 | 0 |

### 85.1kg and above

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 0 | 0 | 0 | 0 | 0 | 344 | 354 | 0 | 347 | 0 |
| VIC | 360 | 370 | 0 | 370 | 0 | 349 | 359 | 349 | 351 | 0 |
| QLD | 380 | 380 | 360 | 380 | 0 | 356 | 362 | 349 | 358 | 0 |
| SA | 355 | 365 | 0 | 365 | 0 | 344 | 354 | 344 | 348 | 0 |
| WA | 395 | 395 | 0 | 395 | 0 | 372 | 373 | 0 | 372 | 0 |
| ESB | 380 | 380 | 360 | 380 | 0 | 345 | 354 | 351 | 351 | 0 |
| NAT | 395 | 395 | 360 | 395 | 0 | 351 | 359 | 351 | 354 | 0 |

AUSTRALIAN Pork

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## 02 June 2023

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## Sellers Data

ISSUE# 1042

**Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 02/06/2023**

| | PRIME PRICE (Maximum) | | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **45kg - 60kg** | | | | | | | | | | | |
| State | Male | Female | Barrows | Total | CH | | Male | Female | Barrows | Total | CH |
| NSW | 0 | 420 | 405 | 420 | 0 | | 500 | 364 | 300 | 348 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| QLD | 435 | 503 | 0 | 503 | 0 | | 434 | 467 | 0 | 459 | 0 |
| SA | 0 | 365 | 0 | 365 | 0 | | 360 | 360 | 0 | 360 | 0 |
| WA | 0 | 405 | 0 | 405 | 1 | | 0 | 405 | 0 | 405 | 1 |
| ESB | 435 | 503 | 405 | 503 | 0 | | 433 | 398 | 300 | 390 | 0 |
| NAT | 435 | 503 | 405 | 503 | 0 | | 433 | 395 | 300 | 392 | 0 |
| **60.1kg - 75kg** | | | | | | | | | | | |
| State | Male | Female | Barrows | Total | CH | | Male | Female | Barrows | Total | CH |
| NSW | 0 | 420 | 405 | 420 | 0 | | 455 | 408 | 387 | 403 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 |
| QLD | 375 | 485 | 390 | 485 | 0 | | 370 | 372 | 385 | 373 | 0 |
| SA | 365 | 420 | 420 | 420 | 0 | | 364 | 382 | 417 | 377 | 0 |
| WA | 395 | 0 | 0 | 395 | 0 | | 391 | 389 | 0 | 391 | 0 |
| ESB | 375 | 485 | 420 | 485 | 0 | | 397 | 387 | 396 | 384 | 0 |
| NAT | 395 | 485 | 420 | 485 | 0 | | 392 | 384 | 396 | 385 | 0 |
| **75.1kg - 85kg** | | | | | | | | | | | |
| State | Male | Female | Barrows | Total | CH | | Male | Female | Barrows | Total | CH |
| NSW | 419 | 421 | 405 | 421 | 0 | | 373 | 410 | 387 | 392 | 0 |
| VIC | 380 | 400 | 380 | 400 | 0 | | 378 | 395 | 365 | 385 | 0 |
| QLD | 399 | 409 | 390 | 409 | 0 | | 396 | 400 | 362 | 391 | -1 |
| SA | 400 | 420 | 420 | 420 | 0 | | 374 | 392 | 403 | 390 | 0 |
| WA | 395 | 395 | 0 | 395 | 0 | | 360 | 353 | 0 | 357 | -1 |
| ESB | 419 | 421 | 420 | 421 | 0 | | 377 | 396 | 377 | 390 | 0 |
| NAT | 419 | 421 | 420 | 421 | 0 | | 378 | 394 | 377 | 386 | -1 |
| **85.1kg and above** | | | | | | | | | | | |
| State | Male | Female | Barrows | Total | CH | | Male | Female | Barrows | Total | CH |
| NSW | 370 | 390 | 390 | 390 | 0 | | 353 | 360 | 370 | 357 | 1 |
| VIC | 385 | 395 | 380 | 395 | 0 | | 370 | 382 | 365 | 374 | 0 |
| QLD | 400 | 400 | 0 | 400 | 0 | | 398 | 400 | 0 | 399 | -1 |
| SA | 397 | 397 | 0 | 397 | 0 | | 396 | 396 | 0 | 396 | 0 |
| WA | 395 | 395 | 0 | 395 | 0 | | 372 | 373 | 0 | 372 | 0 |
| ESB | 400 | 400 | 390 | 400 | 0 | | 376 | 381 | 368 | 382 | 0 |
| NAT | 400 | 400 | 390 | 400 | 0 | | 379 | 383 | 368 | 381 | 0 |

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AUSTRALIAN Pork

## 02 June 2023

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 02/06/2023

| | Backfatter Sows (Buyers) | | | |
|---|---|---|---|---|
| | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 190 | 0 |
| VIC | 0 | 0 | 170 | 0 |
| QLD | 0 | 0 | 285 | 0 |
| SA | 0 | 0 | 170 | 0 |
| WA | 0 | 0 | 198 | 3 |
| ESB | 0 | 0 | 209 | 0 |
| NAT | 0 | 0 | 207 | 0 |

| | Backfatter Sows (Sellers) | | | |
|---|---|---|---|---|
| | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 200 | 0 |
| VIC | 0 | 0 | 250 | 29 |
| QLD | 0 | 0 | 284 | 0 |
| SA | 0 | 0 | 270 | 0 |
| WA | 0 | 0 | 198 | 3 |
| ESB | 0 | 0 | 251 | 5 |
| NAT | 0 | 0 | 245 | 5 |

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

| (Buyers) | Baconer Price | | | Porker Price | | | No. Sold | |
|---|---|---|---|---|---|---|---|---|
| SALEYARD PRICES | LW | TW | CH | LW | TW | CH | NLW | NTW |
| Toowoomba(QLD) | N/A | N/A | 0 | N/A | N/A | 0 | 0 | 0 |

**Pork Wholesale Prices (ESB c/Kg)** *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

| 02/06/2023 | CARCASS | | BROKEN SALES | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | Pork | Bacon | Legs | Legs Ham Trim | Saddles | Loin | Forequarters | Bellies |
| TW | 618 | 568 | 440 | 595 | 1048 | 890 | 455 | 1043 |
| LW | 618 | 568 | 440 | 595 | 1048 | 900 | 455 | 1047 |
| MAT | 581 | 545 | 459 | 559 | 958 | 840 | 424 | 1071 |

| 02/06/2023 | CARTON SALES | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | US Ribs | Boneless legs | Fillet | Boneless Middles -1 | Boneless Middles -2 | Boneless Shoulders | Pork Neck | Trim - 90CL |
| TW | 995 | 686 | 1058 | 1100 | 1030 | 668 | 878 | 672 |
| LW | 995 | 686 | 1058 | 1100 | 1030 | 668 | 878 | 672 |
| MAT | 1328 | 728 | 1034 | 1055 | 1065 | 646 | 863 | 630 |

**Weekly Grain Comments**
(Source: Profarmer)

**To the point:**

- The Bureau of Meteorology has updated their El Nino outlook which now gives a 70 per cent chance of El Niño forming this year.
- The destruction of the Kakhovka dam in Ukraine is expected to have a negative impact on the agricultural sector as one of the purposes of the dam was to feed into the irrigation system of crops across key Ukrainian growing regions.

**Key Market Indicators**

| 07/06/23 | CBOT Wheat Jul 23 | | AUD/USD | ICE Canola Jul 23 | | AUD/CAD | Matif Canola Aug 23 | | AUD/EUR |
|---|---|---|---|---|---|---|---|---|---|
| This week | 346 | 628 | 66.71 | 749 | 670 | 89.43 | 689 | 430 | 62.38 |
| | $A/t | Usc/bu | US c | $A/t | $C/t | CA c | $A/t | €/t | Euro c |
| Last Week | 333 | 591 | 65.16 | 743 | 658 | 88.61 | 634 | 385 | 60.72 |
| Change | + 12 | + 37 | + 1.55 | + 6 | + 12 | + 0.82 | + 54 | + 45 | + 1.66 |

**International and National**

The destruction of the Kakhovka dam in Ukraine is expected to have a negative impact on the agricultural sector as one of the purposes of the dam was to feed into the irrigation system of crops across key Ukrainian growing regions. Grain storage silos have also been damaged across the regions. Analysts have placed preliminary crop losses between 150,000-500,000 mt.

Russia is continuing to limit the movement of bulk grain vessels to the Ukrainian ports despite the extension of the Black Sea grain corridor until an agreement has been reached on re-opening an ammonia pipeline with negotiations ongoing.

The US is experiencing mixed conditions at the moment with corn and soybean growing regions experiencing drought concerns, while wheat areas are becoming too wet.

The Australian Bureau of Agricultural and Resource Economics and Sciences 2023/24 winter crop estimates have come in at 44.9 million mt a large drop on last season's record production of 67.3 million mt. Wheat production is estimated to decline by 34 per cent to 26.2 million mt. Barley production is forecast to fall by 30 per cent to 9.9 million mt. Canola production is expected to decline 41% to 4.9 million mt.

The Bureau of Meteorology has updated their El Nino outlook which now gives a 70 per cent chance of El Niño forming this year. El Niño typically leads to less rain and drier weather across the east coast of Australia in winter and spring.

## Wheat

*QLD/Nth NSW*

Local wheat markets were quiet over the past week with depot pricing for APW/H2 easing slightly after a round of grower selling earlier last week. Trade demand into local end-users remains firm, although now it has been stretching out to July/August. H2 and below grades all have been at flat pricing levels with SFW1-destined for the feed market.

*Sth NSW/VIC/SA*

Wheat markets have been holding up well this week as the factors influencing the market have appeared to switch around in the last 2 weeks. It's gone from domestic support, offshore weakness to be switched around with current price support coming from the expectation that increased export business can get written with some improved offshore numbers as an incentive.

## Barley

*Sth QLD/Nth NSW*

Delivered bids eased slightly but remain strong for old crop supported by a shortage of supply in the north and the cost of execution from southern NSW. Demand is centered around trade shorts and/or consumers with long feed cattle.

*Sth NSW/VIC/SA*

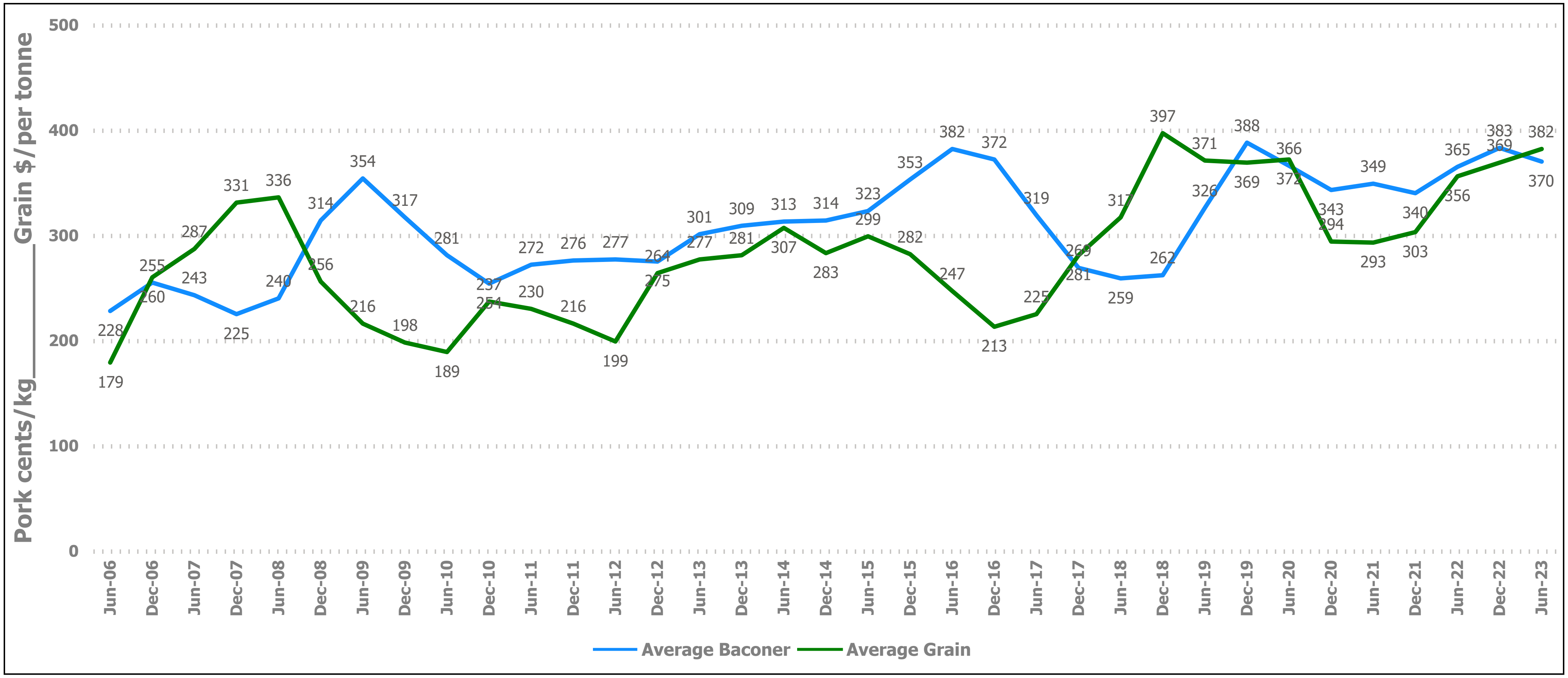
Barley markets have been steady week-on-week. However, activity levels are still on the low side as sellers stay patient and buyers aren't needing to be aggressive either. Exporters continue to report slower export interest at present, and domestics consumers appear to have adequate short-term cover.

## Sorghum

*QLD*

Sorghum markets were firming once again throughout the week as a cool damp change (with no rain to speak of) worked through, slowing up the late harvest. Harvested crop has been mostly sold and the late crop is very slow in coming off with shorter day and moist nights.

## Average Baconer vs Feed Grain Prices (Eastern Seaboard)




Data Source Pro Farmer - Produced by APL

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**02 June 2023**

## Weekly Grain Table (Source: ProFarmer)

| Delivered | Darling Downs | | | Brisbane | | | Northern NSW | | | Newcastle | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 410 | 414 | 4 | 440 | 435 | -5 | 385 | 385 | 0 | 400 | 400 | 0 |
| Feed Barley | 430 | 425 | -5 | 406 | 401 | -5 | 375 | 380 | 5 | 340 | 340 | 0 |
| Sorghum | 380 | 385 | 5 | 405 | 410 | 5 | 362 | 375 | 13 | 395 | 400 | 5 |
| Soy meal | 872 | 868 | -4 | 872 | 868 | -4 | 892 | 888 | -4 | 872 | 868 | -4 |
| Canola meal | 598 | 598 | 0 | 603 | 603 | 0 | 538 | 538 | 0 | 538 | 538 | 0 |
| Cotton seed | 665 | 662 | -3 | 665 | 662 | -3 | 635 | 632 | -3 | 625 | 622 | -3 |

| Delivered | Southern NSW | | | Port Kembla | | | Goulburn Valley | | | Central VIC | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 380 | 360 | -20 | 400 | 400 | 0 | 375 | 375 | 0 | 395 | 390 | -5 |
| Feed Barley | 340 | 340 | 0 | 355 | 345 | -10 | 325 | 330 | 5 | 335 | 335 | 0 |
| Soy meal | 907 | 903 | -4 | 902 | 898 | -4 | 902 | 898 | -4 | 892 | 888 | -4 |
| Canola meal | 535 | 535 | 0 | 560 | 560 | 0 | 545 | 545 | 0 | 560 | 560 | 0 |
| Triticale | 325 | 325 | 0 | 375 | 375 | 0 | 375 | 375 | 0 | 375 | 375 | 0 |

| Delivered | Geelong | | | Adelaide | | | Freemantle | | |
|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 395 | 397 | 2 | 380 | 389 | 9 | 360 | 360 | 0 |
| Feed Barley | 350 | 350 | 0 | 325 | 326 | 1 | 290 | 290 | 0 |
| Soy meal | 872 | 868 | -4 | 892 | 888 | -4 | 0 | 0 | 0 |
| Canola meal | 545 | 545 | 0 | 590 | 590 | 0 | 555 | 555 | 0 |
| Feed Oats | 365 | 365 | 0 | 370 | 370 | 0 | 280 | 280 | 0 |

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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