Eyes & Ears

AUSTRALIAN Pork

19 May 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1040

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 19/05/2023

	PRIME PRICE (Maximum)						AVERAGE PRICE				
Weight	**State**	**Male**	**Female**	**Barrows**	**Total**	**CH**	**Male**	**Female**	**Barrows**	**Total**	**CH**
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	365	365	0	365	0	360	360	0	360	0
	QLD	357	364	0	364	0	357	364	0	361	0
	SA	365	365	0	365	0	360	360	0	360	0
	WA	395	398	0	398	-1	390	397	0	395	-4
	ESB	515	515	0	515	0	392	394	0	397	0
	NAT	515	515	0	515	0	395	398	0	397	0
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	410	0	410	0	361	375	359	367	0
	QLD	370	380	0	380	0	361	369	359	366	0
	SA	365	385	0	385	0	357	372	354	363	0
	WA	395	395	0	395	0	393	393	0	393	-1
	ESB	370	410	0	410	0	354	366	361	363	0
	NAT	395	410	0	410	0	362	372	361	366	0
75.1kg - 85kg	NSW	395	395	0	395	0	361	380	0	366	0
	VIC	370	410	370	410	0	354	360	359	357	0
	QLD	380	380	370	380	0	367	368	359	368	0
	SA	365	385	365	385	0	357	373	354	364	0
	WA	395	395	0	395	0	352	356	0	353	2
	ESB	395	410	370	410	0	357	368	361	365	0
	NAT	395	410	370	410	0	359	370	361	363	0
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	360	380	0	356	362	349	358	0
	SA	355	365	0	365	0	344	354	344	348	0
	WA	395	395	0	395	0	372	378	0	374	2
	ESB	380	380	360	380	0	345	354	351	351	0
	NAT	395	395	360	395	0	351	360	351	354	0

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	500	364	300	348	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	503	0	503	0	434	467	0	459	0
SA	0	365	0	365	0	360	360	0	360	0
WA	395	398	0	398	-1	390	397	0	395	-4
ESB	435	503	405	503	0	433	398	300	390	0
NAT	435	503	405	503	0	423	394	300	391	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	450	408	387	402	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	485	390	485	0	370	372	385	373	0
SA	365	420	420	420	0	364	382	417	377	0
WA	395	395	0	395	0	393	393	0	393	-1
ESB	375	485	420	485	0	395	387	396	384	0
NAT	395	485	420	485	0	391	384	396	385	0

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	420	420	405	420	0	378	411	387	394	9
VIC	380	400	385	400	0	378	395	370	386	0
QLD	390	416	390	416	0	388	407	362	389	0
SA	400	420	420	420	0	374	392	403	390	0
WA	395	395	0	395	0	352	356	0	353	2
ESB	420	420	420	420	0	376	398	377	390	2
NAT	420	420	420	420	0	376	397	377	386	3

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	390	390	390	0	357	367	370	364	-1
VIC	385	395	385	395	0	369	385	370	378	0
QLD	400	400	0	400	0	400	400	0	400	0
SA	397	397	0	397	0	396	396	0	396	0
WA	395	395	0	395	0	372	378	0	374	2
ESB	400	400	390	400	0	378	383	370	385	0
NAT	400	400	390	400	0	380	386	370	384	0

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 19/05/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	217	-13
ESB	0	0	209	0
NAT	0	0	210	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	217	-13
ESB	0	0	251	0
NAT	0	0	247	-2

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

19/05/2023	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	618	568	435	595	1048	910	455	1052
LW	618	568	435	595	1048	910	455	1078
MAT	579	544	457	555	953	833	423	1059

19/05/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1032	686	1067	1100	1030	668	895	672
LW	1035	690	1072	1100	1030	662	902	672
MAT	1320	723	1030	1050	1045	642	856	626

Weekly Grain Comments
(Source: Profarmer)
To the point:

- EU crop yields remain decent despite some contrasting weather conditions that were observed over the last month. Wheat yields were four per cent above the five-year average at 5.79 t/ha primarily due to strong soft wheat yields.
- The Grain Industry of Western Australia (GIWA) have released their first estimates for the 2023 season with total cropped area forecast at 8.3 million hectares, a decline of eight percent from last season.

Key Market Indicators

24/05/23	CBOT Wheat Jul 23		AUD/USD	ICE Canola Jul 23		AUD/CAD	Matif Canola Aug 23		AUD/EUR
This week	346	622	66.10	786	702	89.25	641	393	61.36
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	357	648	66.58	813	729	89.72	667	409	61.28
Change	- 11	- 25	- 0.48	- 27	- 28	- 0.47	- 26	- 16	+ 0.08

International and National

EU crop yields remain strong despite some contrasting weather conditions that were observed over the last month. Wheat yields were four per cent above the five-year average at 5.79 t/ha primarily due to strong soft wheat yields. Barley yields are in line with the five-year average at 4.89 t/ha.

The US Department of Agriculture (USDA)'s weekly crop progress update has indicated that the condition of the winter wheat crop continues to improve following some decent rainfall throughout May. Winter wheat crops were reported as being 31 per cent in good-to-excellent condition compared to 29 per cent last week, though sit well below the five-year average of 46 per cent good to excellent condition. Soybean and corn planting is tracking well ahead of the five-year average.

The Black Sea grain corridor agreement was extended for a further 60 days just 24 hours ahead of its expiry. Markets saw some downwards movement as a result though the move was widely anticipated, which minimized losses.

The Grain Industry of Western Australia (GIWA) have released their first area estimates for the 2023 season with total cropped area forecast at 8.3 million hectares, a decline of eight percent from last season. Wheat planted area is forecast at 4.4 million hectares down slightly on last season, while barley area is estimated at 1.54 million hectares also a slight decline. Canola planted area has seen an 18 per cent decline as a result of the lack of rainfall across the state.

Grain Producers SA seeding survey has confirmed growers began sowing earlier than usual this season with 70 per cent of growers seeding into wet soil following a strong break. The overall mix of crops appears similar to last season with a slight increase in barley.

Wheat

QLD/Nth NSW

Local wheat markets remain firm with patchy trade demand stretching out to July/August. Old crop APW continues to work into feed homes with H2 now beginning to follow the same trend. H2 values continue to trade at levels materially lower than where we make nominal export parity, with depot values pricing into the feedlot market for H2.

Sth NSW/VIC/SA

Wheat markets are remaining very resilient despite negative offshore price action that has continued in the last week. Domestic buyers appear to be more supportive at present or traders alongside a small number of exporters.

Barley

Sth QLD/Nth NSW

Local barley markets remained steady this week, supported by an ever-decreasing supply in the north and increased freight costs associated with drawing barley from Southern NSW.

Sth NSW/VIC/SA

Barley pricing is mostly steady with a small amount of activity in track markets and less off farm offers holding up on farm bids. As conditions have dried off more exfarm sellers have taken barley off the market or lifted sell ideas.

Sorghum

QLD

Sorghum markets continued to ease this week, albeit at a slower pace. Expect the last of the sorghum harvest in Southern QLD to drag on into June with Central QLD harvest rolling along nicely. Chinese demand remains key influence and although a weaker Australian Dollar may offer minor price support.

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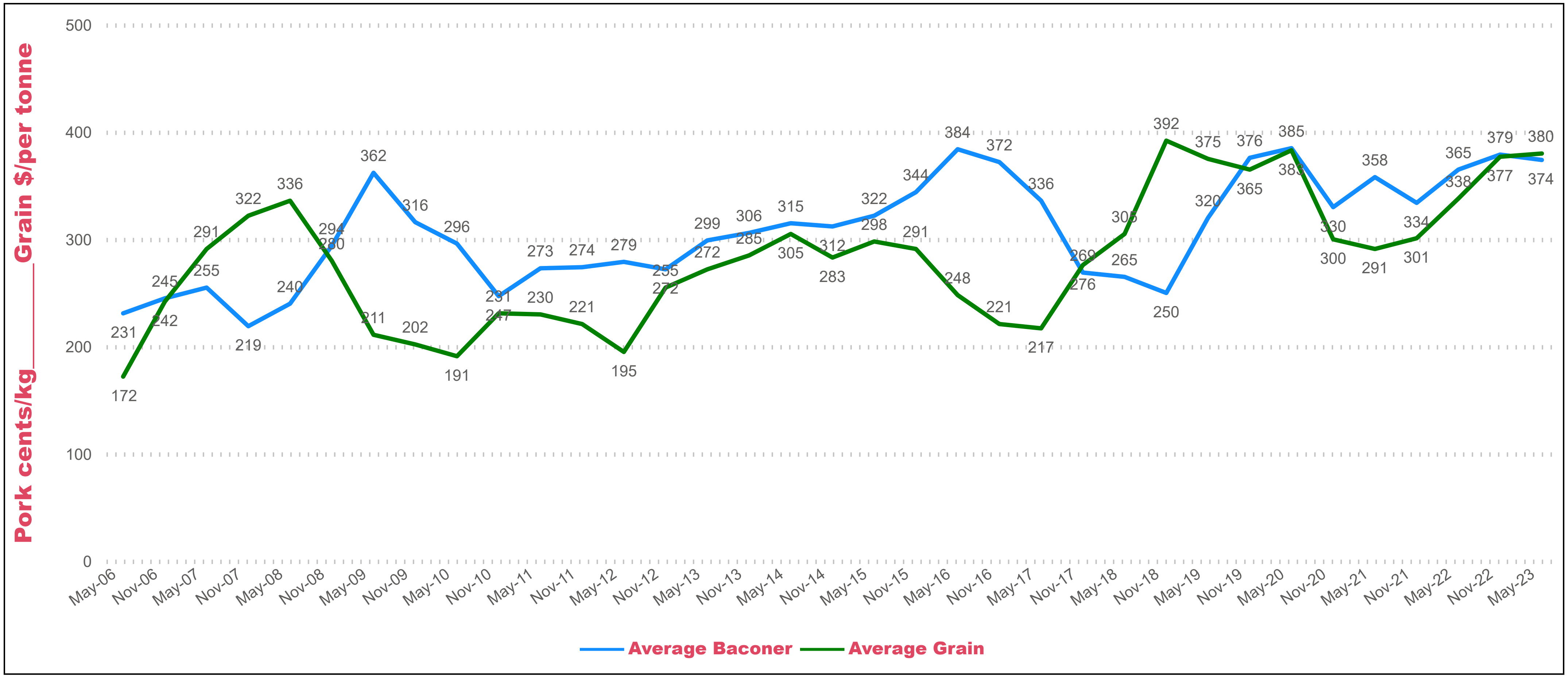
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	405	0	435	430	-5	385	385	0	400	400	0
Feed Barley	430	430	0	404	404	0	375	375	0	350	335	-15
Sorghum	375	365	-10	385	385	0	353	347	-6	353	385	32
Soy meal	935	891	-44	935	891	-44	955	911	-44	935	891	-44
Canola meal	595	595	0	600	600	0	535	535	0	535	535	0
Cotton seed	673	672	-1	673	672	-1	643	642	-1	633	632	-1

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	400	5	400	400	0	375	375	0	390	400	10
Feed Barley	363	360	-3	370	375	5	330	325	-5	355	360	5
Soy meal	970	926	-44	965	921	-44	965	921	-44	955	911	-44
Canola meal	530	535	5	555	560	5	540	545	5	555	560	5
Triticale	325	325	0	375	375	0	375	375	0	375	375	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	375	395	20	390	395	5	350	350	0
Feed Barley	360	340	-20	330	330	0	290	280	-10
Soy meal	935	891	-44	955	911	-44	0	0	0
Canola meal	540	545	5	585	590	5	550	555	5
Feed Oats	365	365	0	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison