AUSTRALIAN Pork

Eyes & Ears

28 April 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1037

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 28/04/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	365	365	0	365	0	360	360	0	360	0
QLD	357	364	0	364	-1	357	364	0	361	-1
SA	365	365	0	365	0	360	360	0	360	0
WA	0	398	0	398	0	395	397	0	397	-1
ESB	515	515	0	515	0	392	394	0	397	0
NAT	515	515	0	515	0	396	398	0	397	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	410	0	410	0	361	375	359	367	0
QLD	370	380	0	380	0	361	369	359	366	-1
SA	365	385	0	385	0	357	372	354	363	0
WA	395	395	0	395	0	394	392	0	393	2
ESB	370	410	0	410	0	354	366	361	363	0
NAT	395	410	0	410	0	362	372	361	366	0

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	361	380	0	366	0
VIC	370	410	370	410	0	354	360	359	357	-2
QLD	380	380	370	380	-5	367	368	359	368	0
SA	365	385	365	385	0	357	373	354	364	0
WA	395	395	0	395	0	346	350	0	348	-6
ESB	395	410	370	410	0	357	368	361	365	0
NAT	395	410	370	410	0	359	369	361	363	-1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	344	354	0	347	0
VIC	360	370	0	370	0	349	359	349	351	0
QLD	380	380	360	380	0	356	362	349	358	-1
SA	355	365	0	365	0	344	354	344	348	0
WA	395	0	0	395	0	372	376	0	373	1
ESB	380	380	360	380	0	345	354	351	351	0
NAT	395	380	360	395	0	351	359	351	354	0

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Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	420	405	420	0	0	350	300	330	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	506	0	506	2	434	459	0	452	0
	SA	0	365	0	365	0	360	360	0	360	0
	WA	0	398	0	398	0	395	397	0	397	-1
	ESB	435	506	405	506	2	398	390	300	382	0
	NAT	435	506	405	506	2	398	387	300	384	0
60.1kg - 75kg	NSW	0	420	405	420	0	450	408	387	402	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	375	485	390	485	0	370	370	385	371	-1
	SA	365	417	417	417	0	364	382	417	377	-15
	WA	395	395	0	395	0	394	392	0	393	2
	ESB	375	485	417	485	0	395	387	396	383	-5
	NAT	395	485	417	485	0	391	384	396	385	-4
75.1kg - 85kg	NSW	400	420	405	420	0	374	397	387	385	0
	VIC	390	410	390	410	-10	388	405	375	395	-5
	QLD	405	408	390	408	-2	401	398	362	391	-1
	SA	400	409	409	409	0	374	392	403	390	-7
	WA	395	395	0	395	0	346	350	0	348	-6
	ESB	405	420	409	420	0	380	393	378	390	-3
	NAT	405	420	409	420	0	379	392	378	385	-3
85.1kg and above	NSW	370	390	390	390	-35	359	365	370	363	-3
	VIC	385	400	390	400	0	371	388	375	380	0
	QLD	400	400	0	400	0	400	400	0	400	0
	SA	409	409	0	409	0	408	408	0	408	0
	WA	395	0	0	395	0	372	376	0	373	1
	ESB	409	409	390	409	-16	382	386	372	388	-1
	NAT	409	409	390	409	-16	384	388	372	387	0

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 28/04/2023

Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	230	76
ESB	0	0	209	0
NAT	0	0	211	9

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	230	76
ESB	0	0	251	0
NAT	0	0	249	9

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

28/04/2023 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	608	562	453	620	1018	904	450	1093
LW	608	562	453	620	1025	904	450	1093
MAT	578	543	456	551	947	828	422	1050

28/04/2023 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1093	704	1072	1050	1030	656	902	682
LW	1127	704	1072	1050	1030	660	905	686
MAT	1315	718	1029	1045	1029	638	851	623

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The European Commission reached an agreement with EU states as well as with Ukraine to address the concerns of farmers in EU countries bordering Ukraine on imports, as well as Ukraine's needs to continue exporting grain.
- Seeding is continuing across the country following the Autumn break a couple of weeks ago. Queensland requires some additional rainfall to top up soil moisture levels, as does parts of Western Australia.

Key Market Indicators

03/05/23	CBOT Wheat Jul 23		AUD/USD	ICE Canola Jul 23		AUD/CAD	Matif Canola Aug 23		AUD/EUR
This week	336	609	66.64	781	709	90.79	728	441	60.56
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	362	653	66.26	805	726	90.29	724	437	60.39
Change	- 26	- 44	+ 0.38	- 23	- 17	+ 0.50	+ 5	+ 4	+ 0.17

International and National

Drought across Spain and parts of Portugal have seen production forecasts across the country which is likely to drive an increased need for imports. There will likely be an increased need for feed grain imports with Ukraine a likely source which is concerning the market given uncertainty surrounding the Black Sea grain corridor.

Recent rainfall across key winter wheat growing areas including Kansas are expected to improve yields following drought conditions seen over the last few months. This pressured US wheat futures over the past couple of days.

The European Commission reached an agreement with EU states as well as with Ukraine to address the concerns of farmers in EU countries bordering Ukraine on imports, as well as Ukraine's needs to continue exporting grain. Measures are to be put in place across wheat, maize, rapeseed and sunflower seed exports. The Commission has proposed a €100 million support package for affected farmers in these five EU countries.

Seeding is continuing across the country following the Autumn break a couple of weeks ago. Queensland requires some additional rainfall to top up soil moisture levels, as does parts of Western Australia.

Wheat

QLD/Nth NSW

Trading conditions remain soft with little interest from both sides of the trade. Trade appetite for grain from sites continues to stagnate with any accumulation activity focused on the stockfeed market. New crop futures and building drier forecasts remain supportive for new crop 2023/24 markets.

Sth NSW/VIC/SA

Wheat values have continued to be on the back foot over the past week as headline US wheat futures continue to drift lower.

Barley

Sth QLD/Nth NSW

Local barley markets remain firm with Northern buying arc extended into Central NSW. Smaller feedlots still preferring barley over wheat. Market focuses on delivery into the north with Southern Geelong values trading at a sizeable discount to Brisbane Port zone.

Sth NSW/VIC/SA

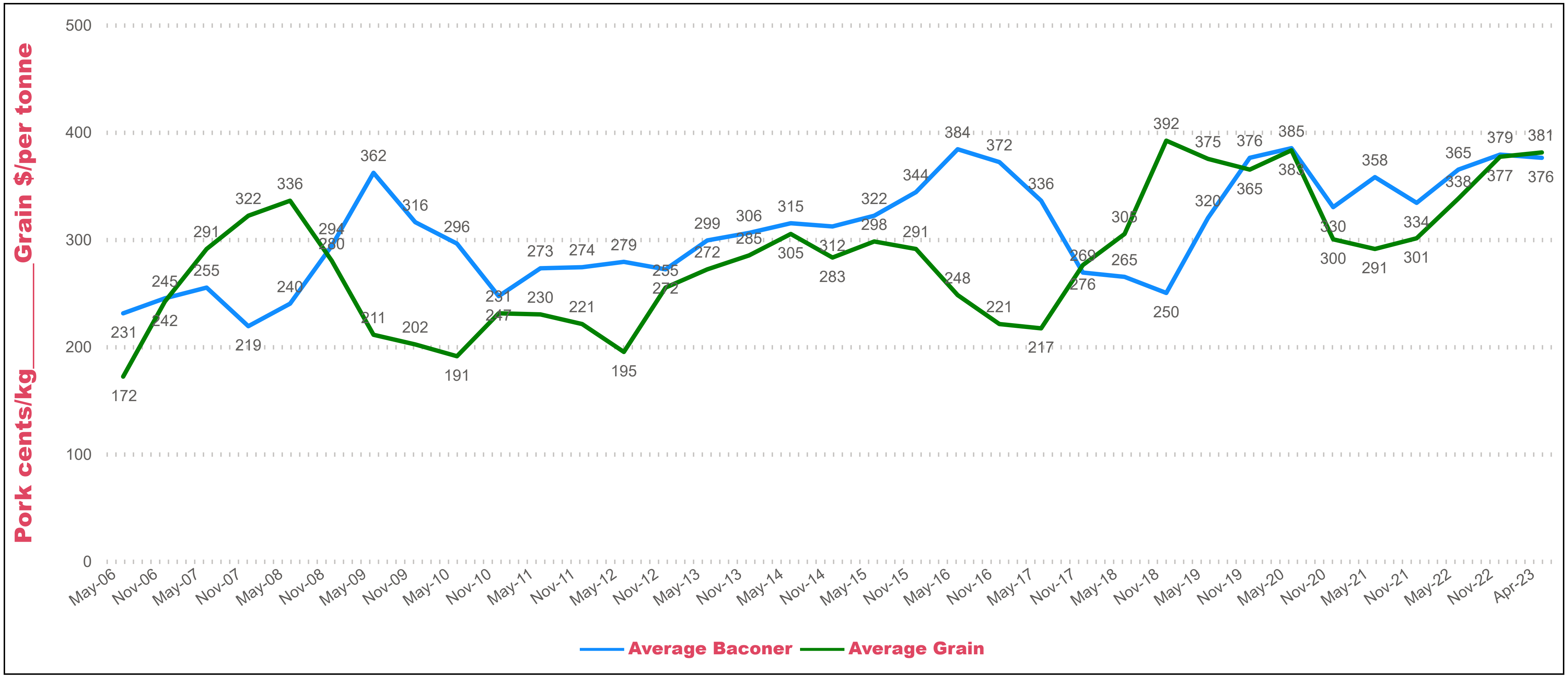
Barley values are mainly sideways to lower again this week, feeling some pressure spilling over from wheat and general market weakness. Smaller domestic demand is slowing as pasture seasonal conditions generally are good. Stockfeed processors usage is consistent and appears to be the main price driver.

Sorghum

QLD

Sorghum markets continued to soften this week with little offshore interest. Chinese interest has steadied. Bulk of harvest now complete but late crops will continue to come off into June. The Trade appears to be well covered until we see another round of Chinese &/or offshore buying.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	405	-10	440	435	-5	385	385	0	400	400	0
Feed Barley	418	418	0	396	396	0	375	375	0	335	325	-10
Sorghum	415	405	-10	445	425	-20	392	371	-21	392	371	-21
Soy meal	954	954	0	954	954	0	974	974	0	954	954	0
Canola meal	600	605	5	605	610	5	540	545	5	540	545	5
Cotton seed	651	661	10	651	661	10	621	631	10	611	621	10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	405	0	400	400	0	372	370	-2	405	405	0
Feed Barley	360	360	0	360	360	0	330	332	2	360	360	0
Soy meal	989	989	0	984	984	0	984	984	0	974	974	0
Canola meal	530	535	5	555	560	5	540	545	5	555	560	5
Triticale	335	335	0	380	380	0	380	380	0	380	380	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	398	-2	380	385	5	350	345	-5
Feed Barley	360	360	0	330	325	-5	305	295	-10
Soy meal	954	954	0	974	974	0	0	0	0
Canola meal	540	545	5	585	590	5	550	555	5
Feed Oats	345	345	0	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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