AUSTRALIAN Pork

Eyes & Ears

21 April 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1036

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 21/04/2023

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	365	365	0	365	0	360	360	0	360	0
	QLD	358	365	0	365	0	358	365	0	362	0
	SA	365	365	0	365	0	360	360	0	360	0
	WA	0	398	0	398	-2	0	398	0	398	-2
	ESB	515	515	0	515	0	392	394	0	397	0
	NAT	515	515	0	515	0	392	398	0	397	-1
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	410	0	410	0	361	375	359	367	0
	QLD	370	380	0	380	0	362	370	359	367	0
	SA	365	385	0	385	0	357	372	354	363	0
	WA	395	395	0	395	0	392	390	0	391	-1
	ESB	370	410	0	410	0	355	366	361	363	0
	NAT	395	410	0	410	0	362	372	361	366	0
75.1kg - 85kg	NSW	395	395	0	395	0	361	380	0	366	0
	VIC	370	410	370	410	0	357	363	359	359	0
	QLD	380	380	385	380	0	367	369	359	368	-3
	SA	365	385	365	385	0	357	373	354	364	0
	WA	395	395	0	395	0	354	354	0	354	-7
	ESB	395	410	385	410	0	357	368	361	365	-1
	NAT	395	410	385	410	0	360	370	361	364	-1
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	360	380	0	357	363	349	359	0
	SA	355	365	0	365	0	344	354	344	348	0
	WA	395	395	0	395	0	370	375	0	372	-4
	ESB	380	380	360	380	0	345	354	351	351	0
	NAT	395	395	360	395	0	351	360	351	354	0

ISSUE# 1036

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 21/04/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	0	350	300	330	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	504	0	504	0	434	459	0	452	0
SA	0	365	0	365	0	360	360	0	360	0
WA	0	398	0	398	-2	0	398	0	398	-2
ESB	435	504	405	504	0	398	390	300	382	0
NAT	435	504	405	504	0	398	388	300	384	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	420	405	420	0	450	408	387	402	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	485	390	485	0	370	371	385	372	-1
SA	385	417	417	417	0	382	396	417	392	0
WA	395	395	0	395	0	392	390	0	391	-1
ESB	385	485	417	485	0	401	392	396	388	-1
NAT	395	485	417	485	0	396	387	396	389	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	420	405	420	0	374	396	387	385	0
VIC	400	420	390	420	0	397	412	375	400	-2
QLD	405	410	390	410	0	402	399	363	392	-1
SA	400	409	409	409	0	387	399	403	397	0
WA	395	395	0	395	0	354	354	0	354	-7
ESB	405	420	409	420	0	385	396	379	393	0
NAT	405	420	409	420	0	385	395	379	388	-2

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	425	414	425	0	362	369	370	366	0
VIC	385	400	390	400	0	369	388	375	380	0
QLD	400	400	0	400	0	400	400	0	400	0
SA	409	409	0	409	0	408	408	0	408	0
WA	395	395	0	395	0	370	375	0	372	-4
ESB	409	425	414	425	0	382	387	372	389	0
NAT	409	425	414	425	0	384	389	372	387	-1

AUSTRALIAN Pork

Eyes & Ears

21 April 2023

Market news for the
Australian pork industry

ISSUE# 1036

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 21/04/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	154	0
ESB	0	0	209	0
NAT	0	0	202	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	154	0
ESB	0	0	251	0
NAT	0	0	240	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

21/04/2023	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	608	562	453	620	1025	904	450	1093
LW	608	562	453	620	1025	904	450	1093
MAT	578	543	456	551	947	828	422	1050

21/04/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1127	704	1072	1050	1030	660	905	686
LW	1127	704	1072	1050	1030	660	905	686
MAT	1315	718	1029	1045	1029	638	851	623

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russia continues to cite May 18 as the date that the Black Sea grain export agreement is due to expire. This has driven ongoing concern in grain export markets with soft trading activity seen out of the Black Sea as a result.
- Sowing across Australia continued in full swing this week with conditions across most of the country ideal, except for a few areas in New South Wales and Victoria that remain a bit too wet.

Key Market Indicators

26/04/23	CBOT Wheat May 23		AUD/USD	ICE Canola May 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	354	639	66.26	847	765	90.29	732	442	60.39
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	381	698	67.28	868	782	90.11	778	477	61.33
Change	- 27	- 59	- 1.02	- 21	- 17	+ 0.18	- 45	- 35	- 0.94

International and National

The EU Commission have released an updated outlook for both the EU and Ukraine. Significant rainfall was recorded across large sections of Europe which provided a further boost to soil moisture levels. This has come at a good time for winter crops following a dry February. Ukraine also saw favourable weather with well above average yields helping to offset a large drop off in planted area due to Russias ongoing invasion.

Russia continues to cite May 18 as the date that the Black Sea grain export agreement is due to expire. This has driven ongoing concern in grain export markets with soft trading activity seen out of the Black Sea as a result as imports look to reduce risks by seeking alternative origins.

The cancellation of a US corn sale to China has driven significant worries amongst US corn exporters. Surging Brazilian corn production is expected to take some of the market share of US corn producers and adds to downward pressure on corn prices.

The International Grains Council (IGC) has increased its global grain production forecast for the 2023/24 season to 2.29 billion mt, up 7 million mt from last month. This was driven by an increase in corn and grain production estimates.

Sowing across Australia continued in full swing this week with conditions across most of the country ideal, except for a few areas in New South Wales and Victoria that remain a bit too wet due to excessive rainfall earlier in the month.

Wheat

QLD/Nth NSW

Market conditions remain idle with trade seemingly not interested in accumulating wheat currently from the system, with growers also generally reluctant sellers in present market. Some prompt demand for SFW/ ASW is providing support from the odd trade short.

Sth NSW/VIC/SA

Wheat values have slipped this week with weaker offshore tonnes dominating over mostly sideways market views locally. Whilst grower selling has slowed due to cropping and it seems most customers have been prepared and are happy to draw down on stock or utilise existing contracts rather than chase nearby purchases.

Barley

Sth QLD/Nth NSW

Local barley remains firm, with trade shorts and logistical costs from the south continuing to underpin northern domestic markets. Smaller feedlots continue to feed barley with transport tightening seeing short term demand increase.

Sth NSW/VIC/SA

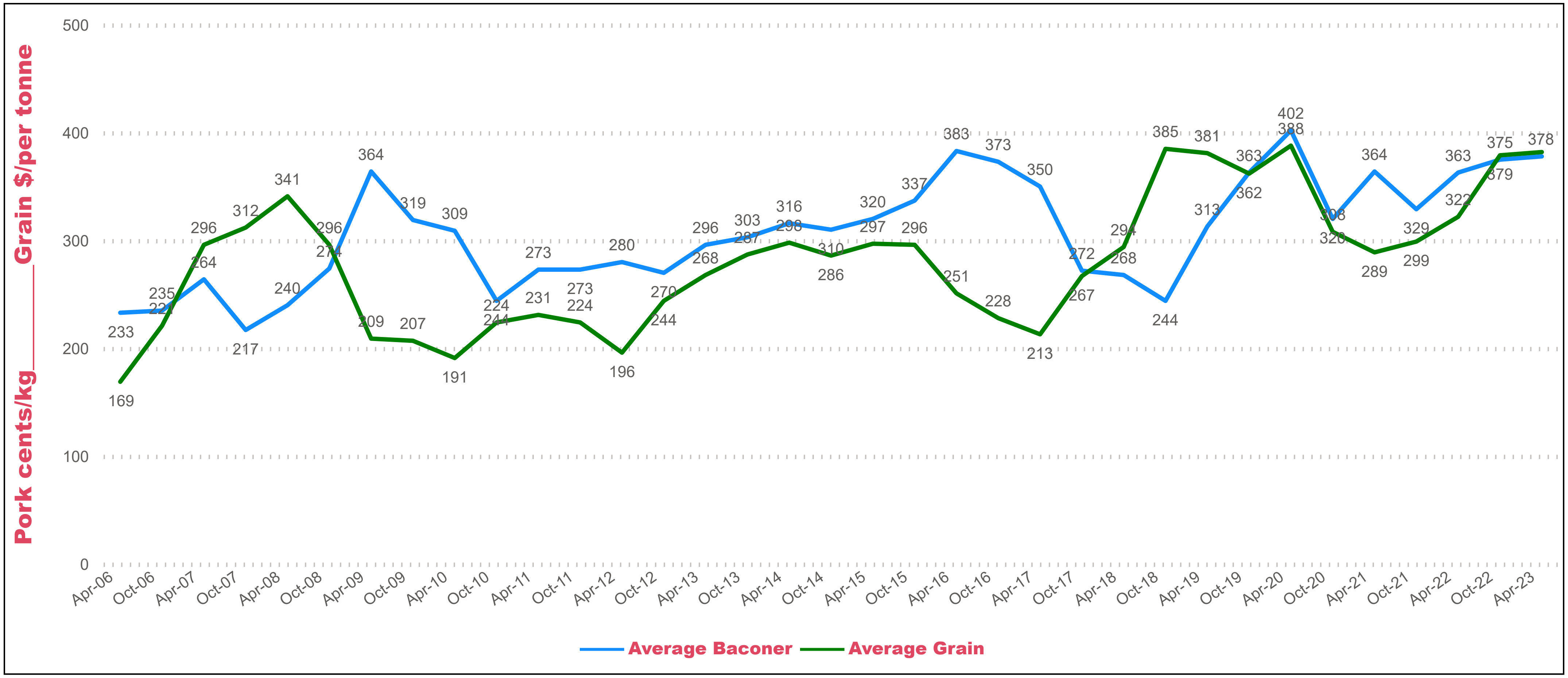
Barley values are steady to slightly lower (following wheat) with not a real lot of difference from last week. The news buzz around China appears to have subsided as it's still going to take some time for that to develop and become a factor, so no surprises that it hasn't sparked a broader rally. Domestic demand has been moderated somewhat by autumn rainfall.

Sorghum

QLD

Sorghum markets continue to soften steadily with final harvest expected to drag on into early June. Trade seems to be reasonably covered without another round of Chinese interest to encourage further accumulation requirements and price support. Port bids slowly beginning to reflect the lack of fresh export demand.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

Eyes & Ears

21 April 2023

Market news for the **Australian pork industry**

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	410	415	5	440	440	0	385	385	0	405	400	-5
Feed Barley	418	418	0	398	396	-2	375	375	0	335	335	0
Sorghum	420	415	-5	445	445	0	394	392	-2	394	392	-2
Soy meal	975	954	-21	975	954	-21	995	974	-21	975	954	-21
Canola meal	595	600	5	600	605	5	535	540	5	535	540	5
Cotton seed	688	651	-37	688	651	-37	658	621	-37	648	611	-37

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	405	10	400	400	0	380	372	-8	395	405	10
Feed Barley	345	360	15	360	360	0	340	330	-10	345	360	15
Soy meal	1010	989	-21	1005	984	-21	1005	984	-21	995	974	-21
Canola meal	525	530	5	550	555	5	535	540	5	550	555	5
Triticale	355	335	-20	400	380	-20	400	380	-20	400	380	-20

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	375	380	5	350	350	0
Feed Barley	365	360	-5	330	330	0	305	305	0
Soy meal	975	954	-21	995	974	-21	0	0	0
Canola meal	535	540	5	580	585	5	545	550	5
Feed Oats	345	345	0	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL