AUSTRALIAN Pork

Eyes & Ears

14 April 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1035

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 14/04/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	365	365	0	365	0	360	360	0	360	0
QLD	358	365	0	365	-6	358	365	0	362	-6
SA	365	365	0	365	0	360	360	0	360	0
WA	0	400	0	400	2	0	400	0	400	2
ESB	515	515	0	515	0	392	394	0	397	-2
NAT	515	515	0	515	0	392	399	0	398	-1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	410	0	410	0	361	375	359	367	0
QLD	370	380	0	380	0	362	370	359	367	-2
SA	365	385	0	385	0	357	372	354	363	0
WA	395	395	0	395	0	392	393	0	392	2
ESB	370	410	0	410	0	355	366	361	363	-1
NAT	395	410	0	410	0	362	372	361	366	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	361	380	0	366	0
VIC	370	410	370	410	0	357	363	359	359	-7
QLD	380	380	385	380	-5	371	371	359	371	-2
SA	365	385	365	385	0	357	373	354	364	0
WA	395	395	0	395	0	360	361	0	361	-1
ESB	395	410	385	410	0	358	369	361	366	-1
NAT	395	410	385	410	0	362	371	361	365	-2

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	344	354	0	347	0
VIC	360	370	0	370	0	349	359	349	351	0
QLD	380	380	360	380	-10	357	363	349	359	-6
SA	355	365	0	365	0	344	354	344	348	0
WA	395	395	0	395	0	375	378	0	376	5
ESB	380	380	360	380	-10	345	354	351	351	-2
NAT	395	395	360	395	0	352	360	351	354	-1

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		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	420	405	420	0	0	350	300	330	-1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	504	0	504	-6	434	459	0	452	-4
	SA	0	365	0	365	0	360	360	0	360	0
	WA	0	400	0	400	2	0	400	0	400	2
	ESB	435	504	405	504	-6	398	390	300	382	-1
	NAT	435	504	405	504	-6	398	388	300	384	-1
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
60.1kg - 75kg	NSW	0	420	405	420	0	450	408	387	402	-1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	380	485	390	485	0	375	371	385	373	-7
	SA	385	417	417	417	0	382	396	417	392	0
	WA	395	395	0	395	0	392	393	0	392	2
	ESB	385	485	417	485	0	403	392	396	389	-3
	NAT	395	485	417	485	0	397	388	396	389	-2
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
75.1kg - 85kg	NSW	400	420	405	420	0	375	396	387	385	-1
	VIC	400	420	390	420	0	397	412	375	402	2
	QLD	405	410	390	410	0	402	400	363	393	-3
	SA	400	409	409	409	0	387	399	403	397	0
	WA	395	395	0	395	0	360	361	0	361	-1
	ESB	405	420	409	420	0	386	397	379	393	-1
	NAT	405	420	409	420	0	386	396	379	390	0
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
85.1kg and above	NSW	370	425	414	425	0	360	371	370	366	-2
	VIC	385	400	390	400	0	370	388	375	380	0
	QLD	400	400	0	400	0	400	400	0	400	0
	SA	409	409	0	409	0	408	408	0	408	0
	WA	395	395	0	395	0	375	378	0	376	5
	ESB	409	425	414	425	0	382	388	372	389	-1
	NAT	409	425	414	425	0	384	390	372	388	0

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Backfatter Sows (Buyers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	154	-75
ESB	0	0	209	0
NAT	0	0	202	-9

Backfatter Sows (Sellers)				
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	154	-75
ESB	0	0	251	0
NAT	0	0	240	-8

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

14/04/2023	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	608	562	453	620	1025	904	450	1093
LW	608	562	453	620	1025	904	450	1105
MAT	578	543	456	551	947	828	422	1050

14/04/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1127	704	1072	1050	1030	660	905	686
LW	1148	724	1072	1050	1030	660	935	686
MAT	1315	718	1029	1045	1029	638	851	623

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Several EU countries are considering placing transit bans on Ukraine grain movements in an attempt to reduce the flow of Ukrainian agricultural goods in an effort to support local farmers.
- Decent rainfall totals across most key grain growing regions have seen sowing kick off at a fast pace over the past week as growers look to take advantage of the improved soil moisture levels.

Key Market Indicators

19/04/23	CBOT Wheat May 23		AUD/USD	ICE Canola May 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	381	698	67.28	868	782	90.11	778	477	61.33
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	372	674	66.54	858	769	89.61	755	461	60.97
Change	+ 9	+ 24	+ 0.74	+ 9	+ 13	+ 0.50	+ 23	+ 17	+ 0.35

International and National

The third USDA Crop progress report of the season came with some positive news, though winter wheat remains in very poor condition throughout key production regions. More favourable weather conditions in the south have proved favourable for corn and soybean planting.

Several EU countries are considering placing transit bans on Ukraine grain movements in an attempt to reduce the flow of Ukrainian agricultural goods in an effort to support local farmers.

The US Department of Agriculture (USDA) cut Argentina's 2022/23 soybean crop estimates by 12.1 million mt to 23.9 million mt. This is the lowest Argentinian soybean production forecast in 24 years as drought continues to impact yields and quality.

Ukrainian spring wheat planting is half done, though rain is now slowing progress. This is 34 per cent higher than the area planted at the same time last year.

Decent rainfall totals across most key grain growing regions has seen sowing kick off at a fast pace over the past week as growers look to take advantage of the improved soil moisture levels. Most grazing cereal varieties are now in and main season canola is underway. Most growers on the east coast would be happy to see rain stay away for a little while now.

Wheat

QLD/Nth NSW

There are enough questions around new crop higher protein wheat availability but locally the focus has been on lower grades. Ex-farm values for SFW/ASW have been holding well with the occasional short paying up for prompt pickup.

Sth NSW/VIC/SA

Wheat markets are steady on the week despite some gains offshore. Domestic end users are still actively buying feed wheat but are getting enough coverage without having to push their bids too much higher. Interest remains mostly in lower quality wheats both domestically and for export.

Barley

Sth QLD/Nth NSW

Barley values are also holding well, supported by trade shorts and the cost of execution from further south. Local barley values are holding in the face of weaker export values more generally, but then again barley is domestic in this part of the world.

Sth NSW/VIC/SA

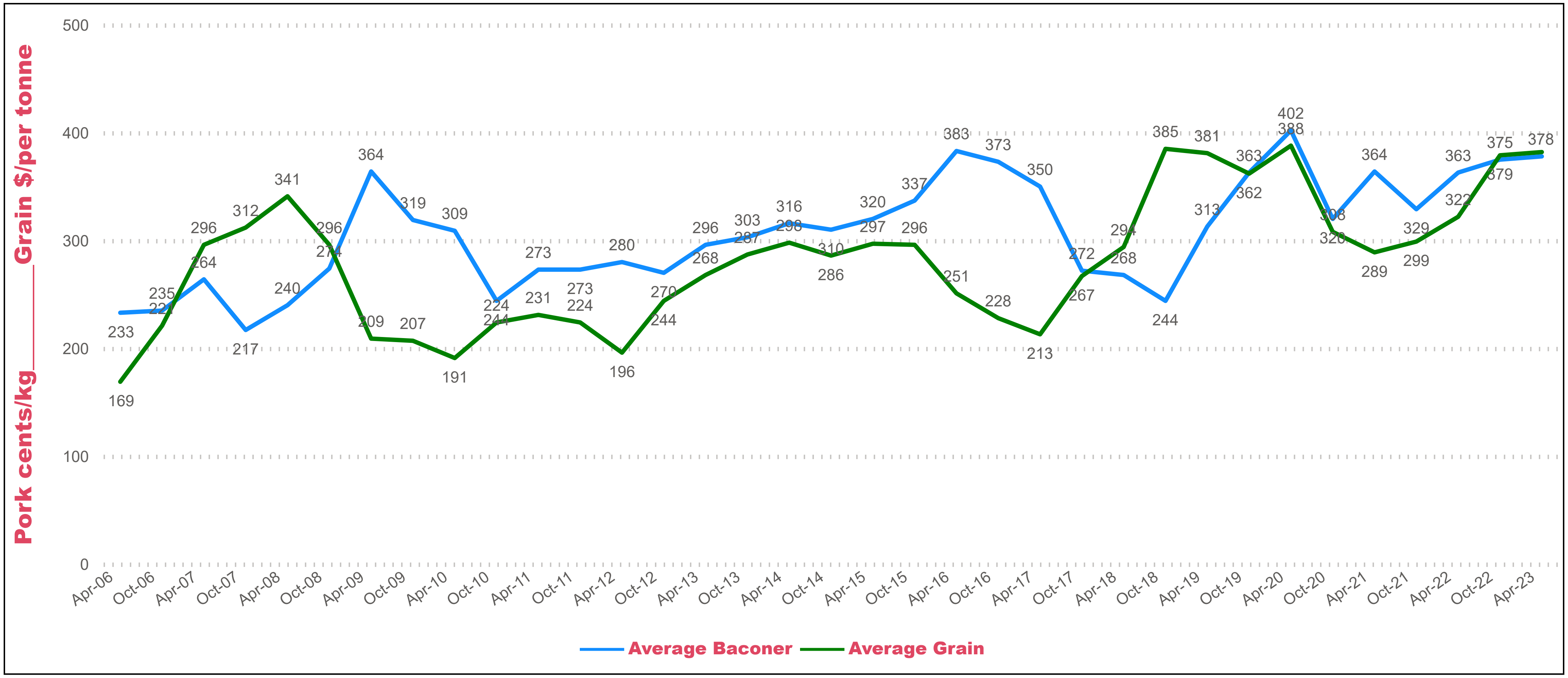
Barley prices have firmed slightly this week mostly in delivered markets. New domestic demand is on the slower side, direct feeding markets feel a touch slower which makes sense given the rainfall events that have occurred in recent weeks.

Sorghum

QLD

Sorghum harvest continues to dribble along with really only the last 10-15% yet to come in and this will potentially drag on into early June. Market overall has a softer feel with the trade reasonably covered and talk of Chinese interest waning (short term effect we are unsure) at present. That said the bulk of the harvest is done and hence any pressure from grower selling should be limited from here on in.

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	408	410	2	442	440	-2	385	385	0	410	405	-5
Feed Barley	415	418	3	396	398	2	370	375	5	330	335	5
Sorghum	420	420	0	452	445	-7	397	394	-3	397	394	-3
Soy meal	989	975	-14	989	975	-14	1009	995	-14	989	975	-14
Canola meal	600	595	-5	605	600	-5	540	535	-5	540	535	-5
Cotton seed	686	688	2	686	688	2	656	658	2	646	648	2

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	395	0	400	400	0	385	380	-5	400	395	-5
Feed Barley	345	345	0	360	360	0	335	340	5	355	345	-10
Soy meal	1024	1010	-14	1019	1005	-14	1019	1005	-14	1009	995	-14
Canola meal	523	525	2	548	550	2	533	535	2	548	550	2
Triticale	335	355	20	390	400	10	390	400	10	390	400	10

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	375	375	0	350	350	0
Feed Barley	365	365	0	325	330	5	295	305	10
Soy meal	989	975	-14	1009	995	-14	0	0	0
Canola meal	533	535	2	578	580	2	543	545	2
Feed Oats	350	345	-5	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL