AUSTRALIAN Pork

Eyes & Ears

07 April 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1034

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 07/04/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	365	365	0	365	-10	360	360	0	360	-10
QLD	364	371	0	371	-1	364	371	0	368	-1
SA	365	365	0	365	-10	360	360	0	360	-10
WA	0	398	0	398	-5	0	398	0	398	-5
ESB	515	515	0	515	0	394	396	0	399	-5
NAT	515	515	0	515	0	394	400	0	399	-4

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	410	0	410	0	361	375	359	367	-3
QLD	370	380	0	380	0	364	372	359	369	0
SA	365	385	0	385	-10	357	372	354	363	-5
WA	395	395	0	395	-2	388	392	0	390	-1
ESB	370	410	0	410	0	355	367	361	364	-2
NAT	395	410	0	410	0	362	373	361	367	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	361	380	0	366	0
VIC	370	410	370	410	0	364	369	359	366	-1
QLD	390	390	385	390	0	372	374	359	373	0
SA	365	385	365	385	-10	357	373	354	364	-6
WA	395	395	0	395	-2	360	365	0	362	8
ESB	395	410	385	410	0	360	371	361	367	-2
NAT	395	410	385	410	0	363	373	361	367	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	344	354	0	347	0
VIC	360	370	0	370	0	349	359	349	351	0
QLD	390	390	360	390	0	363	368	349	365	-1
SA	355	365	0	365	0	344	354	344	348	0
WA	395	395	0	395	-2	370	372	0	371	-5
ESB	390	390	360	390	0	347	355	351	353	0
NAT	395	395	360	395	-2	353	360	351	355	-1

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		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	420	405	420	0	0	352	300	331	-1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	510	0	510	0	434	463	0	456	0
	SA	0	365	0	365	-10	360	360	0	360	-10
	WA	0	398	0	398	-5	0	398	0	398	-5
	ESB	435	510	405	510	0	398	392	300	383	-4
	NAT	435	510	405	510	0	398	389	300	385	-4
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
60.1kg - 75kg	NSW	0	420	405	420	0	450	408	387	403	-1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	380	485	390	485	0	375	380	385	380	0
	SA	385	417	417	417	0	382	396	417	392	-1
	WA	395	395	0	395	-2	388	392	0	390	-1
	ESB	385	485	417	485	0	403	395	396	392	0
	NAT	395	485	417	485	0	397	390	396	391	-1
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
75.1kg - 85kg	NSW	400	420	405	420	0	376	397	387	386	0
	VIC	400	420	390	420	0	398	412	375	400	-1
	QLD	405	410	390	410	0	403	402	368	396	0
	SA	400	409	409	409	0	387	399	403	397	0
	WA	395	395	0	395	-2	360	365	0	362	8
	ESB	405	420	409	420	0	386	398	380	394	0
	NAT	405	420	409	420	0	387	397	380	390	0
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
85.1kg and above	NSW	380	425	414	425	0	363	373	370	368	0
	VIC	385	400	390	400	0	371	388	375	380	-1
	QLD	400	400	0	400	0	400	400	0	400	0
	SA	409	409	0	409	0	408	408	0	408	0
	WA	395	395	0	395	-2	370	372	0	371	-5
	ESB	409	425	414	425	0	383	388	372	390	0
	NAT	409	425	414	425	0	385	390	372	388	0

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Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	229	75
ESB	0	0	209	0
NAT	0	0	211	9

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	229	75
ESB	0	0	251	0
NAT	0	0	248	8

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

07/04/2023 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	608	562	453	620	1025	904	450	1105
LW	608	562	453	620	1025	904	450	1105
MAT	578	543	456	551	947	828	422	1050

07/04/2023 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1148	724	1072	1050	1030	660	935	686
LW	1148	724	1072	1050	1030	660	935	686
MAT	1315	718	1029	1045	1029	638	851	623

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest USDA crop progress report has indicated that winter wheat 2023/24 crop condition is currently at 27 per cent, which is 5 per cent lower year-on-year and 20 per cent below the 5-year average of 47 per cent.
- The Australian and Chinese Governments have reached an agreement this week in relation to Australian barley imports. China has agreed to review their import duties of Australian barley in the next 3 months, whilst Australia has agreed to suspend the issue from the World Trade Organization for the same duration.

Key Market Indicators

12/04/23	CBOT Wheat May 23		AUD/USD	ICE Canola May 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	372	674	66.54	858	769	89.61	755	461	60.97
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	376	692	67.53	856	777	90.80	776	478	61.66
Change	- 4	- 18	- 0.99	+ 2	- 8	- 1.19	- 20	- 18	- 0.68

International and National

The latest USDA crop progress report has indicated that winter wheat 2023/24 crop condition is currently at 27 per cent, which is 5 per cent lower year-on-year and 20 per cent below the 5-year average of 47 per cent.

The latest WASDE report released in the past week has stated that 2022/23 global wheat stockpile estimates have risen along with ending stocks due to rising US imports and lower domestic use.

Australian wheat exports declined during February to 2.98 million mt, sitting 8 per cent below January figures, however still up 11 per cent year-on-year.

Farm agency FranceAgriMer released a report on the current condition of France's soft wheat crop, which showed a marginal decline throughout the last week to reach 93 per cent classified as good to very good. Barley crop condition also fell 1 per cent to 92 per cent this week however is still 4 per cent higher than this time in 2022.

The Australian and Chinese Governments have reached an agreement this week in relation to Australian barley. China has agreed to review their import duties of Australian barley in the next 3 months, whilst Australia has agreed to suspend the issue from the World Trade Organization for the same duration.

Wheat

QLD/Nth NSW

The wheat market is dreary at best with the traders not interested in much of anything currently (outside of some SFW into delivered markets and even then there is no urgency) and the grower by and large unwilling to sell at what is considered weak prices for the better grades (H2 and above).

Sth NSW/VIC/SA

Wheat prices have moved sideways/lower for the week with offshore values holding steady week to week, it's encouraged nearby buyers to remain active whilst track buyers have become quieter. This is becoming a familiar pattern as exporters look to fill in positions delivered and buy freight whilst retaining ownership of system stock - reducing fresh buying interest. Grade spreads are unchanged.

Barley

Sth QLD/Nth NSW

Barley pricing has trended upwards this week however, the big news was that China will conduct a three-month review on the countervailing and anti-dumping duties placed on Australian barley which could see a resolution to the trade dispute and China reopen to Australian origin.

Sth NSW/VIC/SA

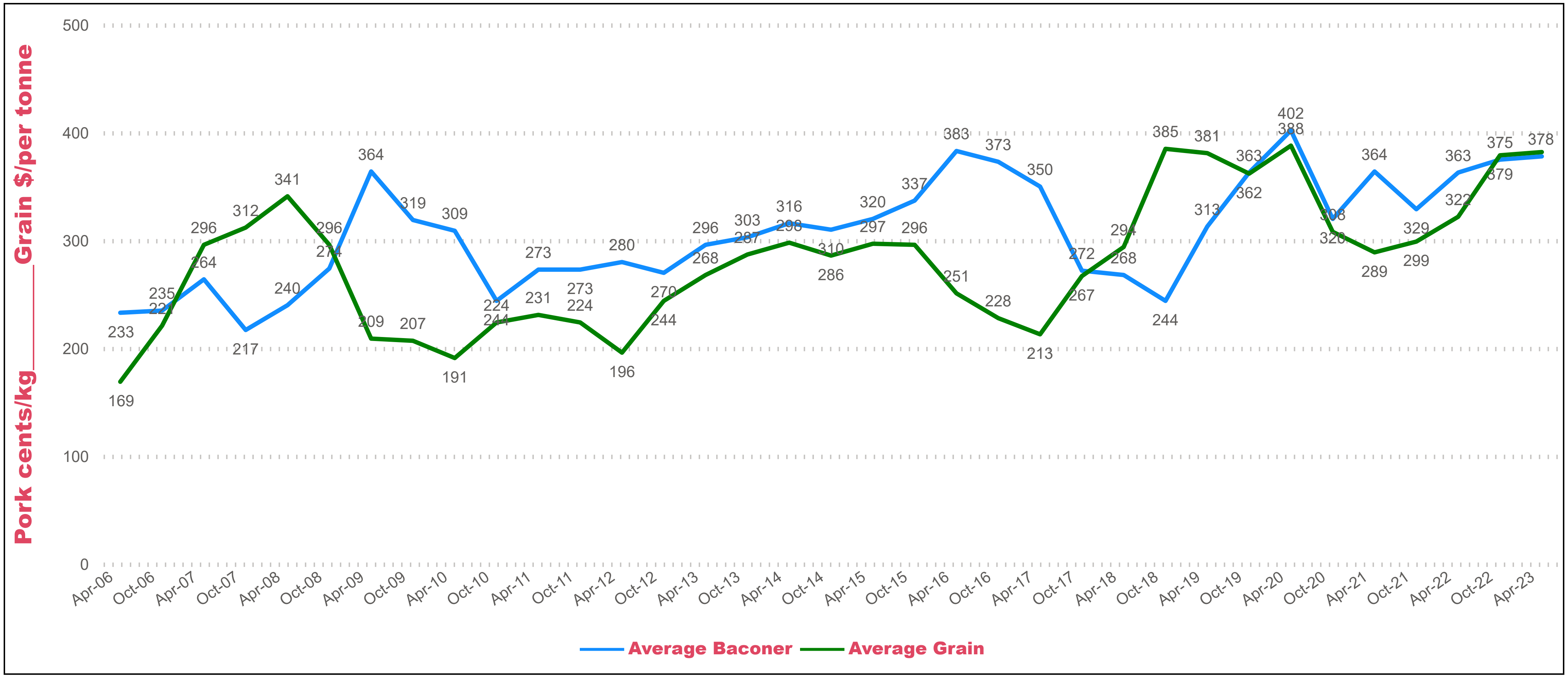
Barley pricing is back to where it was a fortnight ago with some better track bids available, whilst delivered values are holding for now. Biggest news in barley is in the political sphere where the potential for changes in China tariffs has come onto the radar again - this doesn't appear to have impacted cash markets yet, but that's not a surprise given there's still a long way to go on this front.

Sorghum

QLD

Sorghum harvest is progressing although in reality the bulk of the crop is in the bin, and it is mopping up of late crop over the next 4-6 weeks. Delivered homes appear to be fully booked out into May while NTP values remain attractive for those on the Western Downs.

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	418	408	-10	440	442	2	390	385	-5	420	410	-10
Feed Barley	415	415	0	401	396	-5	370	370	0	330	330	0
Sorghum	425	420	-5	450	452	2	397	397	0	387	397	10
Soy meal	989	989	0	989	989	0	1009	1009	0	989	989	0
Canola meal	600	600	0	605	605	0	540	540	0	540	540	0
Cotton seed	672	686	14	672	686	14	642	656	14	632	646	14

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	395	-10	400	400	0	385	385	0	410	400	-10
Feed Barley	345	345	0	360	360	0	335	335	0	365	355	-10
Soy meal	1024	1024	0	1019	1019	0	1019	1019	0	1009	1009	0
Canola meal	517	523	6	542	548	6	527	533	6	542	548	6
Triticale	335	335	0	390	390	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	400	5	374	375	1	350	350	0
Feed Barley	365	365	0	325	325	0	300	295	-5
Soy meal	989	989	0	1009	1009	0	0	0	0
Canola meal	527	533	6	572	578	6	537	543	6
Feed Oats	350	350	0	370	370	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL