



ISSUE# 1030

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 10/03/2023

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	375	375	0	375	-5	370	370	0	370	-5
	QLD	373	380	0	380	-3	373	380	0	377	-3
	SA	375	375	0	375	-5	370	370	0	370	-5
	WA	0	398	0	398	-6	0	398	0	398	-6
	ESB	515	515	0	515	0	401	403	0	406	-3
	NAT	515	515	0	515	0	401	406	0	405	-3
60.1kg - 75kg	NSW	365	375	0	375	-10	354	364	0	357	-10
	VIC	380	410	0	410	0	366	381	364	372	-5
	QLD	379	385	0	385	-10	367	376	359	373	-9
	SA	375	395	0	395	-5	361	378	354	368	-10
	WA	397	397	0	397	0	390	390	0	390	-1
	ESB	380	410	0	410	0	358	370	362	367	-9
	NAT	397	410	0	410	0	365	376	362	370	-8
75.1kg - 85kg	NSW	395	395	0	395	0	361	380	0	366	-7
	VIC	380	410	375	410	0	369	374	364	371	-1
	QLD	390	390	385	390	-5	373	377	359	375	-2
	SA	375	395	365	395	-5	363	379	354	370	-9
	WA	397	397	0	397	0	358	363	0	360	-2
	ESB	395	410	385	410	0	363	374	362	370	-6
	NAT	397	410	385	410	0	365	376	362	369	-5
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	-10
	VIC	365	375	0	375	-5	354	364	354	356	-7
	QLD	390	390	360	390	0	370	375	349	372	-4
	SA	355	365	0	365	-15	344	354	344	348	-15
	WA	397	397	0	397	0	373	375	0	374	-12
	ESB	390	390	360	390	0	350	358	352	356	-9
	NAT	397	397	360	397	0	355	363	352	358	-9



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	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	420	405	420	32	0	355	300	333	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	515	0	515	0	435	466	0	458	0
	SA	0	375	0	375	-15	370	370	0	370	-5
	WA	0	398	0	398	-11	0	398	0	398	-11
	ESB	435	515	405	515	0	404	398	300	388	-1
	NAT	435	515	405	515	0	404	394	300	389	-3
60.1kg - 75kg	NSW	0	420	405	420	-10	455	409	387	404	-8
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	380	486	390	486	0	375	386	385	386	-2
	SA	385	417	417	417	-3	383	398	417	393	0
	WA	397	397	0	397	0	390	390	0	390	-1
	ESB	385	486	417	486	0	405	398	396	394	-4
	NAT	397	486	417	486	0	399	393	396	394	-3
75.1kg - 85kg	NSW	400	420	405	420	-10	377	398	387	387	-2
	VIC	400	420	400	420	0	399	415	385	405	0
	QLD	406	420	390	420	-7	403	408	376	399	-6
	SA	400	409	409	409	-13	388	399	403	397	-4
	WA	397	397	0	397	0	358	363	0	360	-2
	ESB	406	420	409	420	-10	387	400	384	396	-3
	NAT	406	420	409	420	-10	387	399	384	392	-3
85.1kg and above	NSW	390	399	390	399	0	369	374	370	372	3
	VIC	385	410	400	410	0	375	394	385	387	0
	QLD	405	400	0	405	-10	401	400	0	400	-1
	SA	409	409	0	409	-11	408	408	0	408	-4
	WA	397	397	0	397	0	373	375	0	374	-13
	ESB	409	410	400	410	-10	385	390	376	392	-1
	NAT	409	410	400	410	-10	387	391	376	390	-2



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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 10/03/2023

Backfatter Sows (Buyers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	229	75
ESB	0	0	209	0
NAT	0	0	211	9

Backfatter Sows (Sellers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	229	75
ESB	0	0	251	0
NAT	0	0	248	8

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price			No. Sold		
	LW	TW	CH	LW	TW	CH	NLW	NTW
SALEYARD PRICES								
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

10/03/2023	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	615	568	453	620	1025	908	450	1156
LW	613	575	453	620	1030	914	450	1160
MAT	601	559	458	570	996	903	414	1195

10/03/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1162	755	1072	1110	1240	685	958	715
LW	1162	755	1072	1110	1240	685	967	715
MAT	1324	757	1074	1113	1300	660	898	654

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The US Department of Agriculture's March World Agricultural Supply and Demand Estimates cut US corn export and ending stock estimates. Global wheat output was increased on the back of higher Australia, India and Kazakhstan wheat production.
- The Australian Bureau of Meteorology (BOM) have officially confirmed the El Niño–Southern Oscillation (ENSO) is now neutral (neither La Niña nor El Niño).

15/03/23	CBOT Wheat May 23		AUD/USD	ICE Canola May 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	383	696	66.82	829	758	91.40	776	483	62.24
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	389	698	65.91	897	813	90.62	832	520	62.45
Change	- 6	- 2	+ 0.91	- 68	- 55	+ 0.78	- 56	- 37	- 0.21

International and National

The US Department of Agriculture's March World Agricultural Supply and Demand Estimates cut US corn export and ending stock estimates. Global wheat output was increased on the back of higher Australia, India and Kazakhstan wheat production.

Weather forecasts remain unfavorable for US wheat growing regions with 223 million acres of US crops currently experiencing drought conditions.

A meeting between the UN and Russia has seen Russia indicate that it is prepared to accept an extension to the Black Sea Grain Export corridor (due to expire on the 19th of March), though it is only willing to sign a 60-day extension compared to the previous 120-day extensions that have been signed. The market response was muted though there are concerns that just a 60-day extension would not be suitable for Ukraine as planning forward grain shipments on a two-month timeframe would prove difficult.

South Korean feed maker Major Feedmills Group purchased 135,000 mt of feed corn for July shipment for between US\$309.85 and \$318.35.

France's spring barley crop continued to progress well ahead of average following a warmer than average winter which helped the crop to develop. Dry conditions are of some concern with a rainfall deficit also seen over winter. China have been a major buyer of French barley over the last 6 months.

The Australian Bureau of Meteorology (BOM) have officially confirmed the El Niño–Southern Oscillation (ENSO) is now neutral (neither La Niña nor El Niño). BOM give an estimated 50% chance than an El Nino could form later in 2023 which would mean drier weather conditions across Australia.

Wheat

QLD/Nth NSW

Locally, SFW1 markets remain solid with feedlot demand generally pushing out to a May/June delivery period. Growers appear to be slowly marketing the lower grade wheats into the feedlot system yet remain reluctant to sell higher protein grades while they see potential for higher bids. Pricing levels have ASW/APW also finding homes into the local feed market.

Sth NSW/VIC/SA

Wheat prices are sideways this week despite continued negative outside sentiment plaguing markets. Delivered markets continue to hold up well as buyers look to supplement some of their execution risk and freight task. There has been an increase in new crop interest from buyers and the market is a touch firmer, but overall sellers have been on the quieter side not appearing to be focused on new crop sales.

Barley

Sth QLD/Nth NSW

Local demand for barley remains strong, with delivered barley markets continuing to find support. QLD supplies are reducing. As winter approaches, feed demand will continue to slowly transition to SFW as premiums placed on barley across Southern export markets increases. Assuming feed wheat values remain firm, barley strength is expected to be maintained.

Sth NSW/VIC/SA

Prices for barley continue to hold their own against general market weakness that's been in play now for a couple of weeks. However, volumes moving are thin as grower sellers are patient and exporters are slow in demand also. Interest into domestic markets is picking up as it remains dry in livestock areas, and this appears to be keeping the exfarm market buoyant.

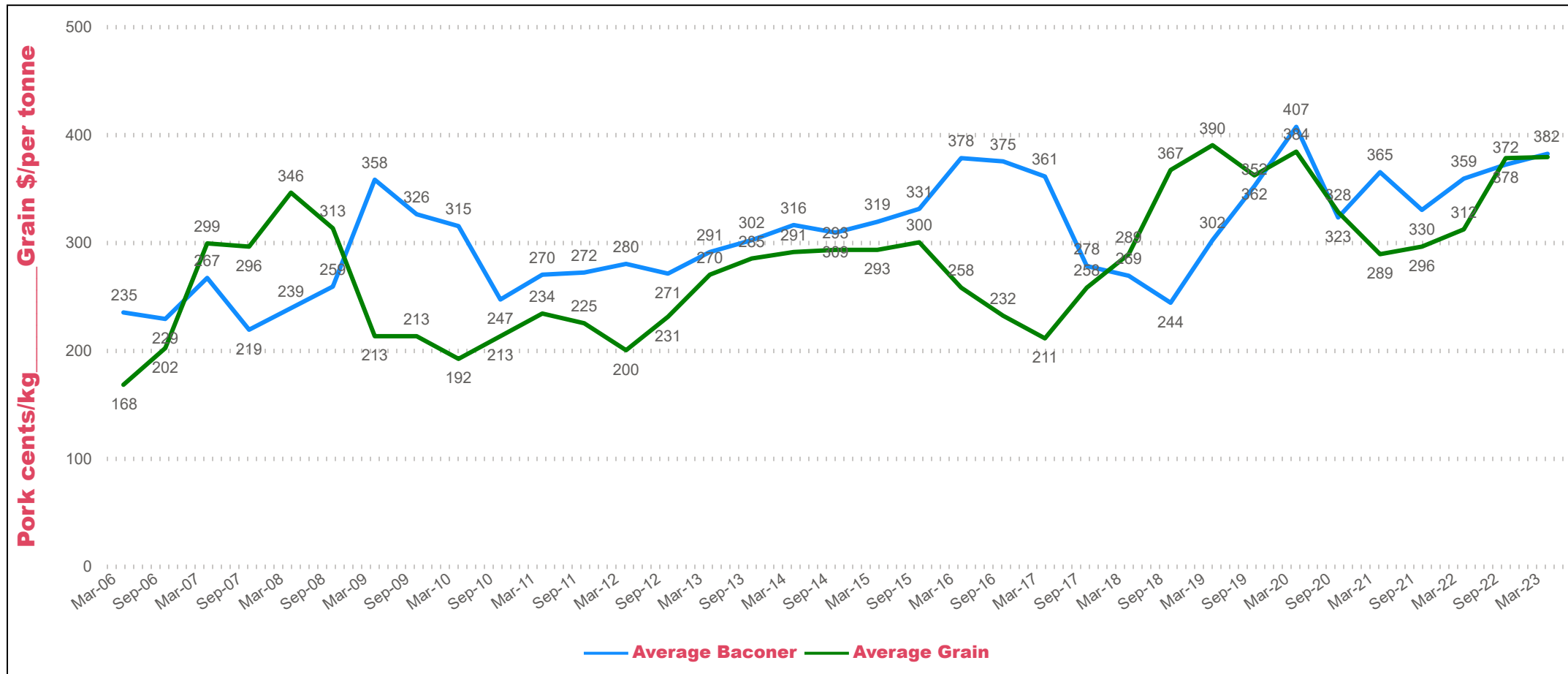
Sorghum

QLD

Sorghum harvest continues to roll along with growers finding delivered (prompt) homes into packers becoming very tight. Export demand has not slowed and lower crop expectations from the later April/May crop has kept prices firm to steady again this week. Domestic demand remains limited to inelastic poultry users with price relativities favouring alternative feed grains.



Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL



Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	407	0	440	440	0	390	390	0	415	410	-5
Feed Barley	402	405	3	373	383	10	365	365	0	330	325	-5
Sorghum	425	435	10	460	470	10	392	392	0	390	380	-10
Soy meal	1022	1022	0	1022	1022	0	1042	1042	0	1022	1022	0
Canola meal	580	580	0	585	585	0	520	520	0	520	520	0
Cotton seed	701	676	-25	701	676	-25	671	646	-25	661	636	-25

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	410	-5	415	410	-5	385	390	5	410	400	-10
Feed Barley	353	350	-3	375	370	-5	330	340	10	350	345	-5
Soy meal	1057	1057	0	1052	1052	0	1052	1052	0	1042	1042	0
Canola meal	505	505	0	530	530	0	515	515	0	530	530	0
Triticale	335	335	0	335	335	0	390	390	0	390	390	0

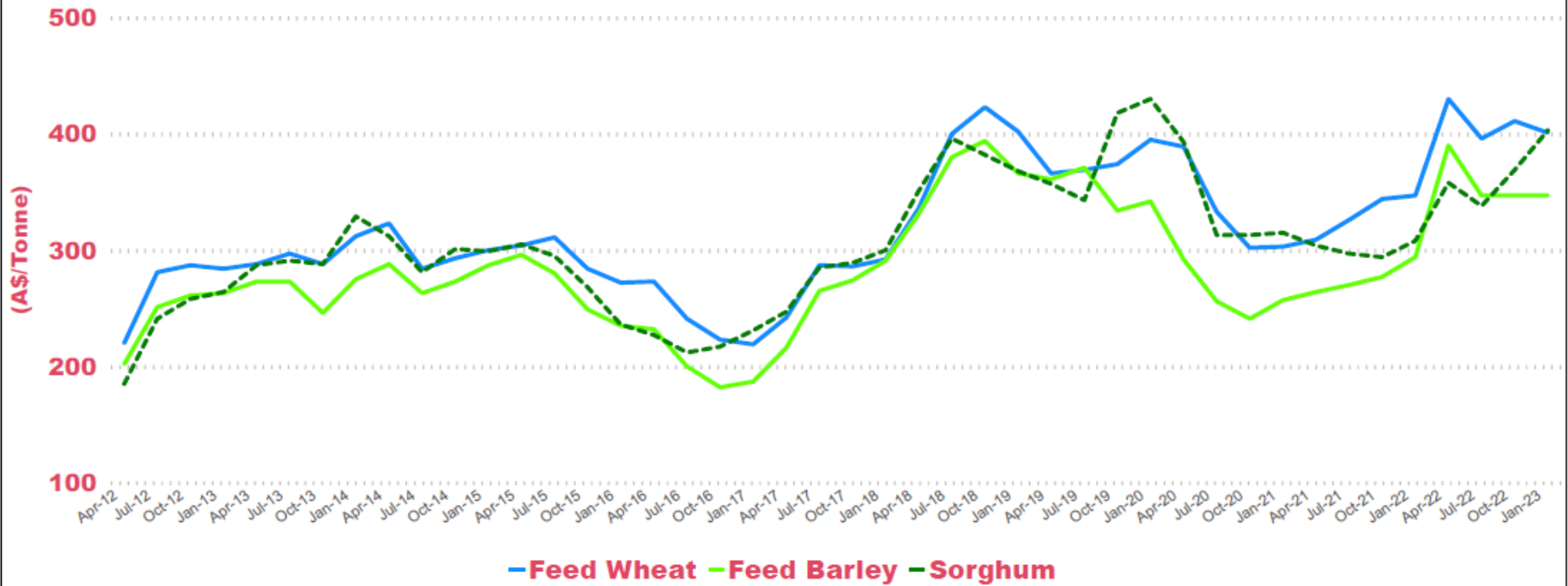
Delivered	Geelong			Adelaide			Freemantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	412	-3	415	410	-5	355	360	5
Feed Barley	370	370	0	335	335	0	320	315	-5
Soy meal	1022	1022	0	1042	1042	0	0	0	0
Canola meal	515	515	0	560	560	0	525	525	0
Feed Oats	345	355	10	350	365	15	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison



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