AUSTRALIAN Pork

Eyes & Ears

03 March 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1029

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 03/03/2023

Weight	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	380	380	0	380	-5	375	375	0	375	-5
	QLD	376	383	0	383	-3	376	383	0	380	-3
	SA	380	380	0	380	-5	375	375	0	375	-5
	WA	0	404	0	404	0	0	404	0	404	0
	ESB	515	515	0	515	0	404	406	0	409	-3
	NAT	515	515	0	515	0	404	409	0	408	-3
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	375	385	0	385	0	364	373	0	367	0
	VIC	380	410	0	410	0	370	385	369	377	-1
	QLD	385	395	0	395	0	377	385	373	382	-2
	SA	380	400	0	400	-5	372	387	369	378	-2
	WA	397	397	0	397	0	390	392	0	391	0
	ESB	385	410	0	410	0	367	378	374	376	-1
	NAT	397	410	0	410	0	373	383	374	378	-1
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	395	395	0	395	0	370	384	0	373	0
	VIC	380	410	380	410	0	370	376	369	372	-1
	QLD	390	395	385	395	0	375	379	373	377	-4
	SA	380	400	380	400	-5	372	388	369	379	-3
	WA	397	397	0	397	0	358	365	0	362	0
	ESB	395	410	385	410	0	368	378	374	376	-2
	NAT	397	410	385	410	0	370	380	374	374	-2
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	0	0	0	0	354	364	0	357	0
	VIC	370	380	370	380	0	359	369	359	363	2
	QLD	390	390	375	390	0	374	379	364	376	-3
	SA	370	380	0	380	0	359	369	359	363	0
	WA	0	397	0	397	0	376	395	0	386	0
	ESB	390	390	375	390	0	358	367	365	365	-1
	NAT	390	397	375	397	0	364	373	365	367	-1

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Sellers Data

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		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	388	350	388	-3	0	341	320	333	-29
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	515	0	515	-10	435	467	0	458	-1
	SA	0	390	0	390	-5	375	375	0	375	-5
	WA	0	409	0	409	0	0	409	0	409	0
	ESB	435	515	350	515	-10	406	395	320	389	-12
	NAT	435	515	350	515	-10	406	393	320	392	-10
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	430	405	430	-30	455	426	387	412	-3
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	380	486	390	486	-10	375	389	385	388	-3
	SA	385	420	420	420	0	384	398	415	393	-1
	WA	397	397	0	397	0	390	392	0	391	0
	ESB	385	486	420	486	-10	405	404	395	398	-2
	NAT	397	486	420	486	-10	399	399	395	397	-2
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	400	430	405	430	0	379	402	387	389	-8
	VIC	400	420	400	420	0	399	415	385	405	0
	QLD	416	427	390	427	-10	413	413	378	405	-1
	SA	412	422	412	422	0	393	405	410	401	0
	WA	397	397	0	397	0	358	365	0	362	0
	ESB	416	430	412	430	-7	392	404	386	399	-3
	NAT	416	430	412	430	-7	391	403	386	395	-2
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	390	399	390	399	-1	367	371	370	369	-8
	VIC	385	410	400	410	0	375	394	385	387	0
	QLD	415	400	0	415	0	402	400	0	401	0
	SA	410	420	0	420	0	409	415	0	412	0
	WA	0	397	0	397	0	378	395	0	387	0
	ESB	415	420	400	420	0	385	391	376	393	-2
	NAT	415	420	400	420	0	388	395	376	392	-2

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 03/03/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	154	0
ESB	0	0	209	0
NAT	0	0	202	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	154	0
ESB	0	0	251	0
NAT	0	0	240	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

03/03/2023	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	613	575	453	620	1030	914	450	1160
LW	618	575	453	620	1030	918	450	1186
MAT	601	559	458	570	996	903	414	1195

03/03/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1162	755	1072	1110	1240	685	967	715
LW	1162	760	1072	1150	1240	690	988	715
MAT	1324	757	1074	1113	1300	660	898	654

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest ABARES report has stated that they estimate at total of 39.2 million tonnes of wheat, 14.1 mt of barley and 8.3 mt of canola came from the 2022-23 winter crop harvest.
- Australia's wheat exports experienced a firmer month in January with a rise of 25 per cent on the back of strong global demand. The total of 3.3 million mt for January is also 26 per cent higher year-on-year.

Key Market Indicators

08/03/23	CBOT Wheat May 23		AUD/USD	ICE Canola May 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	389	698	65.91	897	813	90.62	832	520	62.45
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	385	706	67.29	891	818	91.79	831	528	63.59
Change	+ 4	- 8	- 1.38	+ 6	- 5	- 1.16	+ 1	- 9	- 1.14

International and National

The latest ABARES report has stated that they estimate at total of 39.2 million tonnes of wheat, 14.1 mt of barley and 8.3 mt of canola came from the 2022-23 winter crop harvest.

Iran has announced that the country will import over several hundred thousand tonnes of Russian wheat for the last week of April and into early May, however, many vessels remain stranded at major ports in Bandar Imam Khomeini and Bandar Abbas due to documentation issues.

Japanese company Nisshin Flour Milling has purchased 500-600t of Australian high amylose wheat over the last week, this is the first major trade deal undertaken for this variety of wheat with hopes of further trade deals in the future.

Australia's wheat exports experienced a firmer month in January with a rise of 25 per cent on the back of strong global demand. The total of 3.3 million mt for January is also 26 per cent higher year-on-year.

The agricultural ministry for Japan has issued a tender for just under 81,000 mt of wheat, primarily from the United States and Canada during the past week.

Wheat

Queensland

- Locally, SFW1 markets remain solid with feedlot demand generally pushing out to a May/June delivery period. Growers appear to be slowly marketing the lower grade wheats into the feedlot system yet remain reluctant to sell higher protein grades while they see potential for higher bids. Pricing levels have ASW/ APW also finding homes into the local feed market. As above, all eyes on the weather system developing (hopefully doesn't fade away) as we'll be needing upwards of 50-100mm rain over next 4-8 weeks to ensure a positive start to the winter crop program.

Barley

Queensland

- Local demand for barley remains strong, with delivered barley markets continuing to find support. QLD supplies reducing but small parcels were still coming to market at Downs/Western Downs feedlots. Barley was also drawing from northern NSW into Downs homes. As winter approaches, feed demand will continue to slowly transition to SFW as premiums placed on barley across southern export markets increases. Assuming feed wheat values remain firm, barley strength is expected to be maintained.

Sorghum

Queensland

- Sorghum harvest continues to roll along with growers finding delivered (prompt) homes into packers becoming very tight. Western receival sites were starting to slow, however, Downs bulk handlers and port receivals were running smoothly. Export demand has not slowed and lower crop expectations from the later April/May crop has kept prices firm to steady again this week. Yields on harvested crops are still holding up ok, between 3- 6t/ha. Domestic demand remains limited to inelastic poultry users with price relativities favouring alternative feed grains.

Please note, the Victorian commentary will not be available this week

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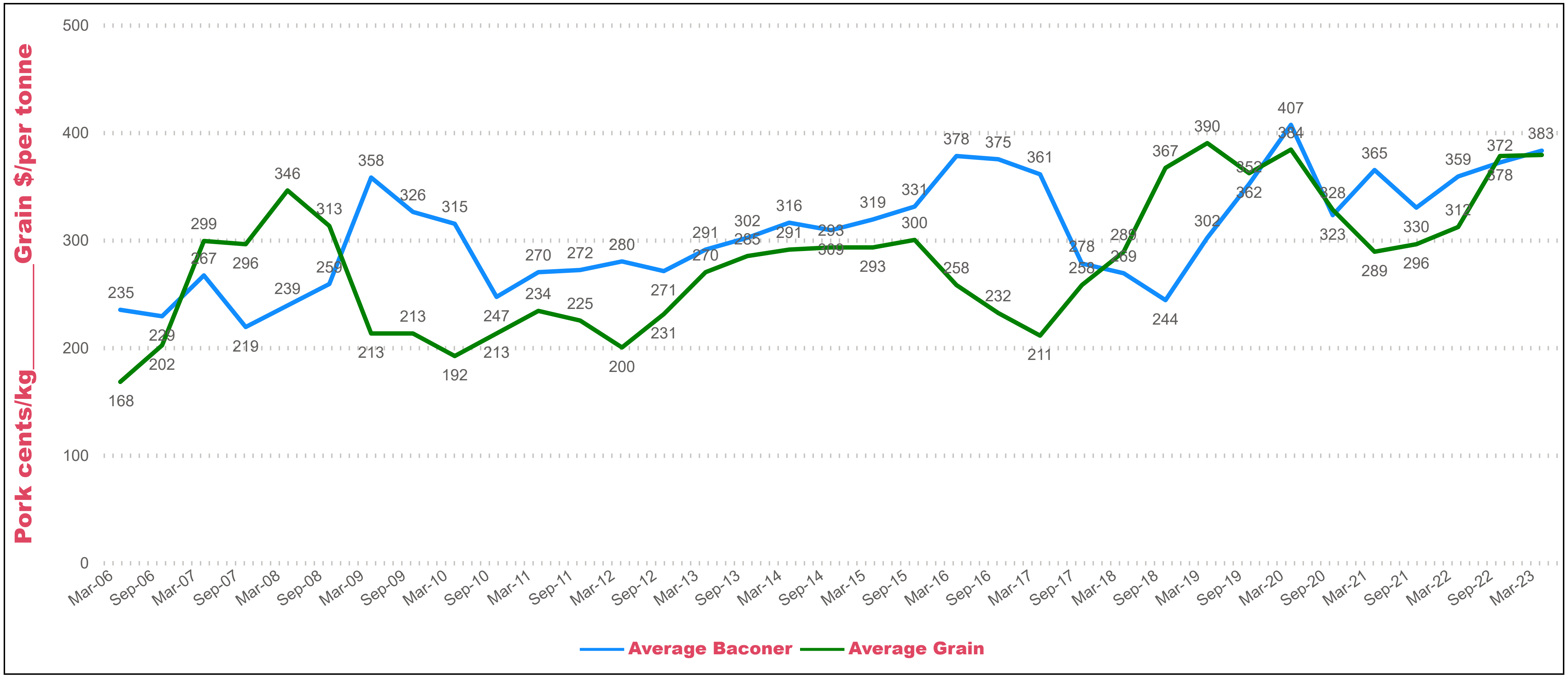
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	401	407	6	441	440	-1	390	390	0	425	415	-10
Feed Barley	400	402	2	373	373	0	365	365	0	335	330	-5
Sorghum	425	425	0	460	460	0	390	392	2	390	390	0
Soy meal	1050	1022	-28	1050	1022	-28	1070	1042	-28	1050	1022	-28
Canola meal	580	580	0	585	585	0	520	520	0	520	520	0
Cotton seed	690	701	11	690	701	11	660	671	11	650	661	11

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	415	8	415	415	0	385	385	0	405	410	5
Feed Barley	347	353	6	370	375	5	330	330	0	340	350	10
Soy meal	1085	1057	-28	1080	1052	-28	1080	1052	-28	1070	1042	-28
Canola meal	505	505	0	530	530	0	515	515	0	530	530	0
Triticale	330	335	5	335	335	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	415	0	425	415	-10	355	355	0
Feed Barley	370	370	0	335	335	0	305	320	15
Soy meal	1050	1022	-28	1070	1042	-28	0	0	0
Canola meal	515	515	0	560	560	0	525	525	0
Feed Oats	345	345	0	330	350	20	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL