AUSTRALIAN Pork

Eyes & Ears

10 February 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# **1026**

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E **10/02/2023**

Weight		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	385	385	0	385	0	380	380	0	380	0
	QLD	384	391	0	391	0	384	391	0	388	0
	SA	385	385	0	385	0	380	380	0	380	0
	WA	0	398	0	398	-9	0	398	0	398	-9
	ESB	515	515	0	515	0	408	410	0	413	0
	NAT	515	515	0	515	0	408	412	0	412	-1
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	375	385	0	385	0	364	373	0	367	0
	VIC	385	405	0	405	0	374	387	369	380	0
	QLD	390	396	0	396	0	381	390	373	386	0
	SA	385	405	0	405	0	374	390	369	380	0
	WA	397	397	0	397	0	391	392	0	391	-2
	ESB	390	405	0	405	0	369	381	374	378	0
	NAT	397	405	0	405	0	375	386	374	380	0
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	395	395	0	395	0	370	384	0	373	0
	VIC	385	405	380	405	0	375	379	369	376	0
	QLD	400	400	385	400	0	381	385	373	383	0
	SA	385	405	380	405	0	375	391	369	382	0
	WA	397	397	0	397	0	359	369	0	364	4
	ESB	400	405	385	405	0	372	381	374	379	0
	NAT	400	405	385	405	0	373	383	374	377	0
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	0	0	0	0	354	364	0	357	0
	VIC	370	380	0	380	0	359	369	359	361	0
	QLD	400	400	375	400	0	382	387	364	384	0
	SA	370	380	0	380	0	359	369	359	363	0
	WA	397	397	0	397	0	360	379	0	368	-12
	ESB	400	400	375	400	0	360	369	365	367	0
	NAT	400	400	375	400	0	364	373	365	367	-2

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	396	0	396	0	0	364	0	364	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	525	0	525	0	435	468	0	459	0
SA	0	395	0	395	0	380	380	0	380	0
WA	0	398	0	398	-9	0	398	0	398	-9
ESB	435	525	0	525	0	409	404	0	402	0
NAT	435	525	0	525	0	409	400	0	401	-2

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	460	405	460	0	455	426	395	415	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	385	496	390	496	0	380	396	385	395	0
SA	385	420	420	420	0	384	399	415	394	0
WA	397	397	0	397	0	391	392	0	391	-2
ESB	385	496	420	496	0	407	407	398	401	0
NAT	397	496	420	496	0	401	401	398	400	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	430	405	430	0	385	403	395	394	-1
VIC	400	420	400	420	0	399	414	385	404	0
QLD	417	437	390	437	0	413	415	385	407	0
SA	412	422	412	422	0	393	405	410	401	0
WA	397	397	0	397	0	359	368	0	364	4
ESB	417	437	412	437	0	393	405	390	401	-1
NAT	417	437	412	437	0	393	404	390	397	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	400	390	400	-10	378	383	390	381	2
VIC	385	410	400	410	0	375	394	385	387	0
QLD	415	400	0	415	0	401	400	0	401	0
SA	410	420	0	420	0	409	415	0	412	0
WA	397	397	0	397	0	360	379	0	368	-12
ESB	415	420	400	420	0	388	394	388	396	1
NAT	415	420	400	420	0	388	396	388	393	-1

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Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	251	-1
ESB	0	0	209	0
NAT	0	0	214	0

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	251	-1
ESB	0	0	251	0
NAT	0	0	251	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

10/02/2023 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	620	582	470	620	1030	926	463	1226
LW	620	582	470	620	1030	926	463	1226
MAT	600	557	459	568	996	903	416	1191

10/02/2023 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1195	768	1063	1150	1240	695	1007	725
LW	1195	768	1063	1150	1240	695	1007	725
MAT	1334	754	1069	1113	1300	660	898	653

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The US has seen a lack of cold weather across key corn and wheat growing regions which has removed some protective snow cover. This does leave crops vulnerable to any long-term cold snaps.
- Australian feed barley remains in high demand with over 1 million mt of feed barley exported in the month of December according to recently released figures from the Australian Bureau of Statistics.

Key Market Indicators

15/02/23	CBOT Wheat Mar 23		AUD/USD	ICE Canola Mar 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	413	786	69.90	886	826	93.23	850	554	65.09
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	397	750	69.42	894	833	93.12	855	554	64.76
Change	+ 16	+ 36	+ 0.48	- 8	- 6	+ 0.10	- 4	+ 0	+ 0.33

International and National

The Philippine Import Group purchased two 55,000 mt cargoes of Australian feed wheat for June-July shipment from ETG and CBH at $335 CFR. FOB feed grain prices have risen over the last week amidst high demand from Asian buyers.

The US has seen a lack of cold weather across key corn and wheat growing regions which has removed some protective snow cover. This does leave crops vulnerable to any long-term cold snaps. Forecast rainfall across parts of Argentina has helped to ease moisture stress in drought hit regions.

The February World Agricultural Supply and Demand Estimates report has increased 2022/23 global wheat production and ending stocks on higher Australian and Russian production. The report also reduced Argentina corn production by 5 million mt to 454 million mt as a result of drought across the region. Corn exports from Argentina are also down by 5.8 million mt to 32.2 million mt.

Australian feed barley remains in high demand with over 1 million mt of feed barley exported in the month of December according to recently released figures from the Australian Bureau of Statistics. China remains the primary destination for sorghum exports and is also expected to remain the largest wheat export destination this season as well.

Large feed grain buyers are continuing to show strong interest for Australian feed wheat amidst its competitiveness versus rival corn, with South Korean, Philippine, Vietnamese and Chinese buyers the primary destinations looking at Australian feed wheat.

Wheat

QLD/Nth NSW

Local wheat maintained a firmer tone. Trade looking to meet commitments into domestic consumers for March-May has seen SFW bids rise. Port bids for better protein grades continue to recover from post-harvest lows with support from offshore markets and weaker A$ currency. Growers remain hesitant sellers in current environment unless storage space constraints are driving decisions.

Sth NSW/VIC/SA

Wheat has continued to show strength on the back of stronger offshore futures markets. Local buyers have been catching up with export bids on the lower quality side. Spreads on the lower side of ASW1 and below have continued to contract. Grower selling has picked up on this price improvements, mostly across the milling wheat grades and a focus on selling system wheat.

Barley

Sth QLD/Nth NSW

Barley continues to find spill over support from wheat price momentum. Northern feed market demand is expected to switch to SFW once summer rations are run down where and nutrition requirements allow.

Sth NSW/VIC/SA

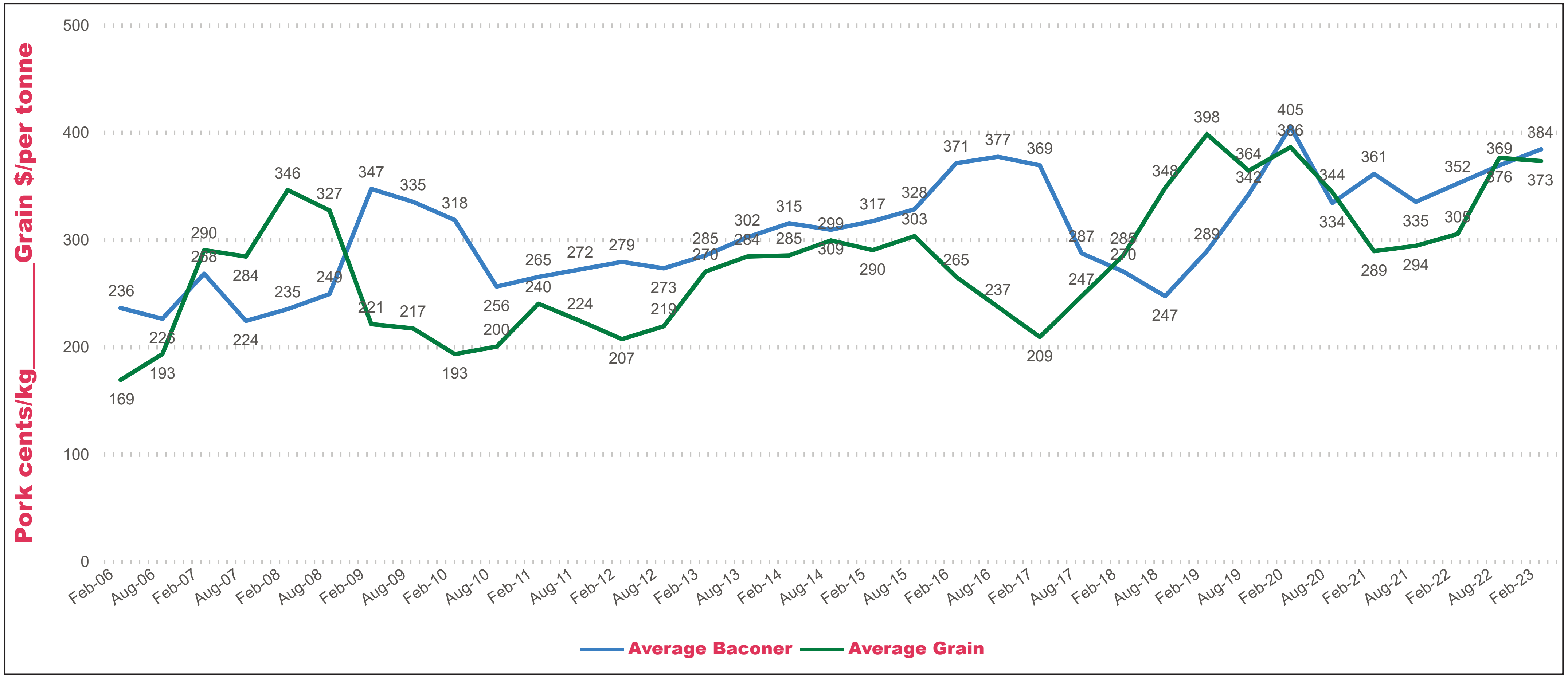
Barley values have also been stronger this week. Malt values have held week on week so with feed prices firmer there has been a slight contraction in spreads. Prompt demand for domestic barley remains strong day to day as farmer selling has been moderated as focus has tended to be on other commodities

Sorghum

QLD

Sorghum also stronger over the week amid a mix of slow grower selling, hot and dry conditions adding a negative bias to crop conditions and yield, and Chinese demand. Markets remains supportive given price competitiveness against feed grains and sorghum from other origins into China.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

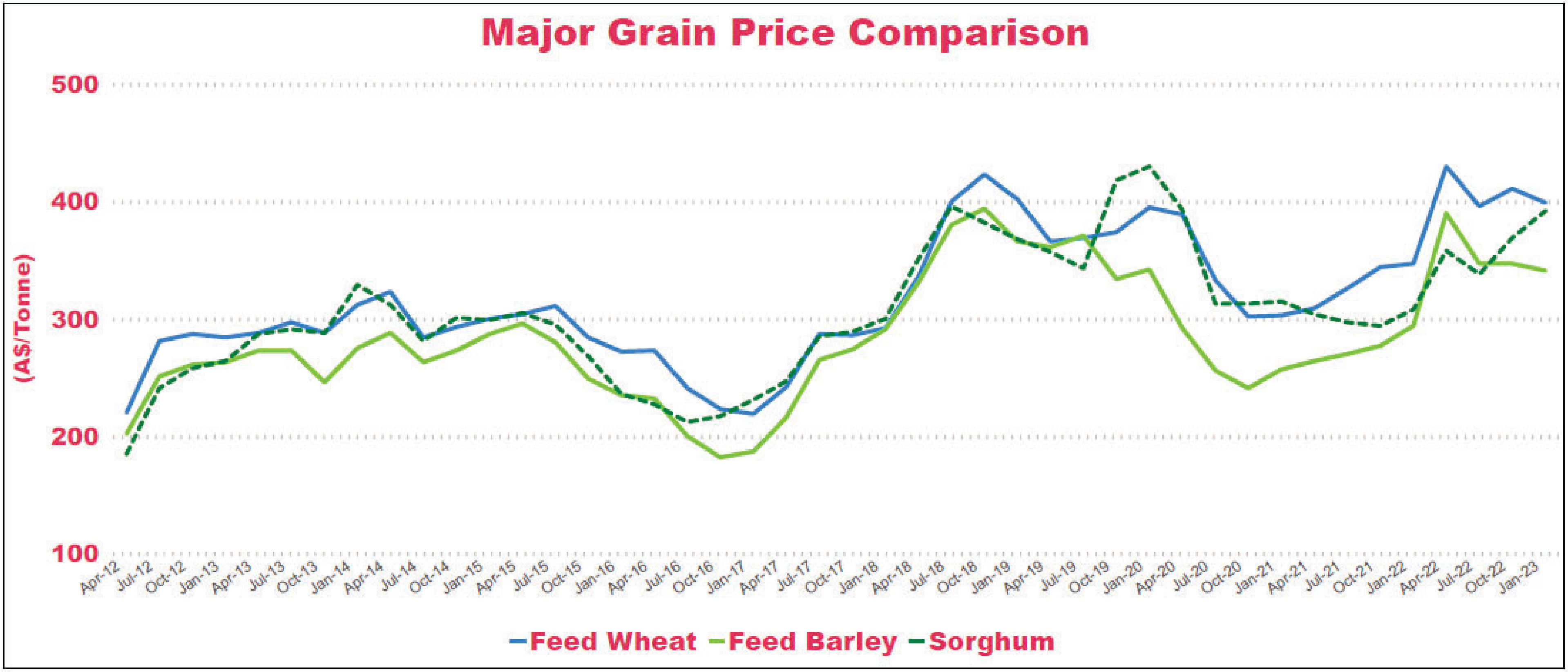
Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	390	400	10	425	427	2	405	405	0	422	432	10
Feed Barley	400	400	0	370	370	0	345	345	0	322	330	8
Sorghum	402	410	8	432	440	8	354	360	6	354	360	6
Soy meal	985	1045	60	985	1045	60	1005	1065	60	985	1045	60
Canola meal	600	585	-15	605	590	-15	540	525	-15	540	525	-15
Cotton seed	675	678	3	675	678	3	645	648	3	635	638	3

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	415	415	0	385	385	0	390	395	5
Feed Barley	375	375	0	360	365	5	330	340	10	350	335	-15
Soy meal	1020	1080	60	1015	1075	60	1015	1075	60	1005	1065	60
Canola meal	515	510	-5	540	535	-5	525	520	-5	540	535	-5
Triticale	335	335	0	335	335	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	417	417	0	405	415	10	345	355	10
Feed Barley	368	370	2	335	335	0	305	312	7
Soy meal	985	1045	60	1005	1065	60	0	0	0
Canola meal	525	520	-5	570	565	-5	535	530	-5
Feed Oats	355	355	0	360	360	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL



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