AUSTRALIAN Pork

Eyes & Ears

03 February 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1025

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 03/02/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	385	385	0	385	-5	380	380	0	380	-5
QLD	384	391	0	391	-2	384	391	0	388	-2
SA	385	385	0	385	-5	380	380	0	380	-5
WA	0	407	0	407	7	0	407	0	407	7
ESB	515	515	0	515	0	408	410	0	413	-3
NAT	515	515	0	515	0	408	413	0	413	-1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	385	0	385	0	364	373	0	367	0
VIC	385	405	0	405	-5	374	387	369	380	-2
QLD	390	396	0	396	-2	381	390	373	386	-1
SA	385	405	0	405	-5	374	390	369	380	-3
WA	397	397	0	397	0	392	394	0	393	1
ESB	390	405	0	405	-5	369	381	374	378	-1
NAT	397	405	0	405	-5	375	386	374	380	-1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	370	384	0	373	0
VIC	385	405	380	405	-5	375	379	369	376	-1
QLD	400	400	385	400	0	381	385	373	383	0
SA	385	405	380	405	-5	375	391	369	382	-3
WA	397	397	0	397	0	360	359	0	360	6
ESB	400	405	385	405	-5	372	381	374	379	-1
NAT	400	405	385	405	-5	373	382	374	377	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	0
VIC	370	380	0	380	0	359	369	359	361	0
QLD	400	400	375	400	0	382	387	364	384	-2
SA	370	380	0	380	0	359	369	359	363	0
WA	0	397	0	397	0	376	388	0	380	1
ESB	400	400	375	400	0	360	369	365	367	-1
NAT	400	400	375	400	0	366	375	365	369	0

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	396	0	396	-2	0	364	0	364	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	525	0	525	0	435	468	0	459	0
SA	0	395	0	395	5	380	380	0	380	-5
WA	0	407	0	407	7	0	407	0	407	7
ESB	435	525	0	525	0	409	404	0	402	-1
NAT	435	525	0	525	0	409	401	0	403	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	460	405	460	0	455	426	395	415	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	385	496	390	496	0	380	396	385	395	-1
SA	385	420	420	420	0	384	399	415	394	0
WA	397	397	0	397	0	392	394	0	393	1
ESB	385	496	420	496	0	407	407	398	401	-1
NAT	397	496	420	496	0	401	401	398	400	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	430	405	430	0	389	402	395	395	-1
VIC	400	420	400	420	0	399	414	385	404	-4
QLD	417	437	390	437	0	413	415	385	407	0
SA	412	422	412	422	0	393	405	410	401	-1
WA	397	397	0	397	0	360	359	0	360	6
ESB	417	437	412	437	0	395	404	390	402	-1
NAT	417	437	412	437	0	394	403	390	397	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	410	410	390	410	0	378	381	390	380	-4
VIC	385	410	400	410	-10	375	394	385	387	-6
QLD	415	400	0	415	0	401	400	0	401	0
SA	410	420	0	420	0	409	415	0	412	0
WA	397	397	0	397	0	376	388	0	380	1
ESB	415	420	400	420	0	388	394	388	396	-2
NAT	415	420	400	420	0	390	396	388	394	-2

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Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	252	49
ESB	0	0	209	0
NAT	0	0	214	6

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	252	49
ESB	0	0	251	0
NAT	0	0	251	6

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

03/02/2023 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	620	582	470	620	1030	926	463	1226
LW	620	582	470	620	1030	926	463	1226
MAT	600	557	459	568	996	903	416	1191

03/02/2023 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1195	768	1063	1150	1240	695	1007	725
LW	1195	768	1063	1170	1300	693	1007	725
MAT	1334	754	1069	1113	1300	660	898	653

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Vietnamese feed makers are switching to replace corn with wheat this season with the wheat price cheaper or equal to the corn price but packing more nutritional value.
- The later than usual finish to harvest has driven a slow start to fertiliser in the new year with supply chains focused on moving the massive winter crop that was just harvested. Recent price declines over the last fortnight has seen a pickup in fertiliser sales

Key Market Indicators

08/02/23	CBOT Wheat Mar 23		AUD/USD	ICE Canola Mar 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	397	750	69.42	894	833	93.12	855	554	64.76
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	397	761	70.52	886	832	93.85	840	545	64.91
Change	+ 0	- 12	- 1.10	+ 8	+ 1	- 0.73	+ 15	+ 9	- 0.15

International and National

Canadian end stocks of wheat, durum, canola, and oats increased in 2022 according to a report released by Statistics Canada this week following the drought that impacted production in 2021. Total wheat stocks ended 2022 at 22.29 million mt, up 32.6% from total wheat production of 33.82 million mt in 2022.

Major Feedmills Group a South Korean feed making group purchased 138,000 mt of feed corn for shipment from South America in March at around US$339.50/mt CFR.

Vietnamese feed makers are switching to replace corn with wheat this season with the wheat price cheaper or equal to the corn price but packing more nutritional value. A number of purchases of Australian ASW wheat at around $335/mt and $330/mt CFR Vietnam for May and June shipment have gone through over the last fortnight as a result.

South Korean feed-making group, Major Feedmills Group has purchased a 65,000-feed wheat cargo for June-July shipment from the Black Sea region at $334.50/mt CFR.

The later than usual finish to harvest has driven a slow start to fertiliser in the new year with supply chains focused on moving the massive winter crop that was just harvested. Recent price declines over the last fortnight has seen a pick up in fertiliser sales as growers look to take advantage of these softer prices which have been driven by lower than anticipated gas prices in Europe.

CBH have set a rail shipping record in January, having transported almost 1 million mt of grain during the month. Over 860,00 mt was moved by road with a busy outloading program to continue throughout February.

Wheat

QLD/Nth NSW

Nearby SFW grade wheat continues to soften with recently traded volumes seemed to have met nearby domestic consumer requirements and export demand. Offers are still plentiful as growers look to clear storages ahead of sorghum harvest. Any bids into feed users now focused on late March/ April delivery.

Sth NSW/VIC/SA

Generally speaking, the milling grades are seeing the strongest demand from buyers this week. There are some shipments of feed grades still to be covered by some exporters and the lower grades are finding buying interest but not as much as the higher grades in VIC and NSW, though lower grades continue to be the target for traders in South Australia.

Barley

Sth QLD/Nth NSW

Barley markets remain steady across QLD and Northern NSW port zones with supplies into Western Downs homes being drawn from further south. As per above, feed wheat values have softened which is starting to weigh on barley demand into domestic consumers.

Sth NSW/VIC/SA

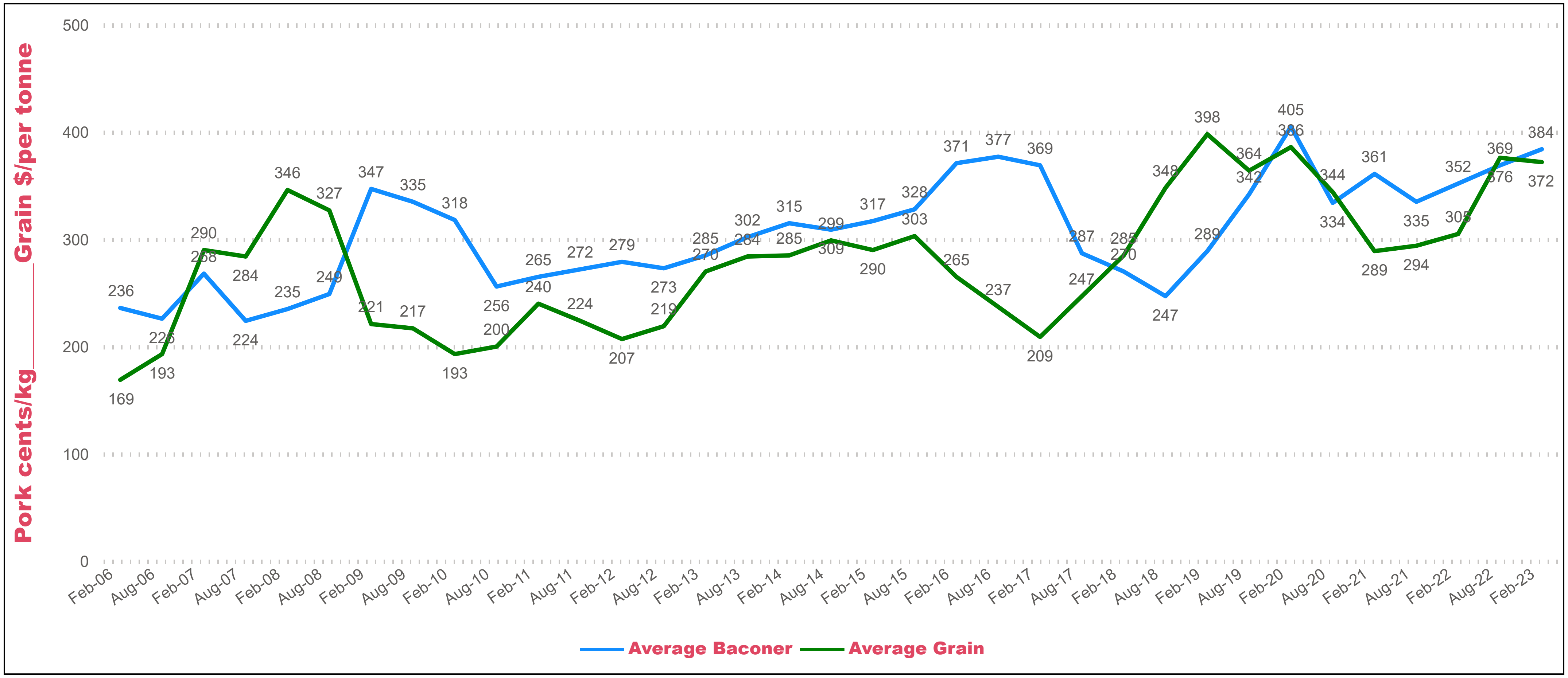
The barley market has also moved higher this week right across the east coast and South Australia. The market for ex-farm barley hasn't changed a lot but trade has been thin with buyers well covered and sellers not interested yet.

Sorghum

QLD

Sorghum harvest is slowly starting across Downs which has seen an increase in activity and selling inquiry over the past week. Del Downs homes are filling which has seen values soften over the past week amid early harvest pressure. Chinese demand remains key price leading into harvest period and beyond as volumes increase into the supply chain.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	392	390	-2	425	425	0	400	405	5	413	422	9
Feed Barley	402	400	-2	370	370	0	330	345	15	325	322	-3
Sorghum	405	402	-3	427	432	5	354	354	0	354	354	0
Soy meal	980	985	5	980	985	5	1000	1005	5	980	985	5
Canola meal	595	600	5	600	605	5	535	540	5	535	540	5
Cotton seed	675	675	0	675	675	0	645	645	0	635	635	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	415	415	0	385	385	0	390	390	0
Feed Barley	370	375	5	360	360	0	332	330	-2	350	350	0
Soy meal	1015	1020	5	1010	1015	5	1010	1015	5	1000	1005	5
Canola meal	510	515	5	535	540	5	520	525	5	535	540	5
Triticale	335	335	0	335	335	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	417	17	405	405	0	340	345	5
Feed Barley	362	368	6	303	335	32	300	305	5
Soy meal	980	985	5	1000	1005	5	0	0	0
Canola meal	520	525	5	565	570	5	530	535	5
Feed Oats	365	355	-10	345	360	15	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison