

13 January 2023

### Market news for the **Australian pork industry**



### **Buyers Data**

ISSUE# 1022

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 13/01/2023

		PRIME	PRICE (M	laximum)			Δ	VERAGE	PRICE		
45kg - 60kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	395	395	0	395	0	390	390	0	390	0
	QLD	386	393	0	393	-2	386	393	0	390	-2
	SA	395	395	0	395	0	390	390	0	390	0
	WA	0	404	0	404	1	0	404	0	404	1
	ESB	515	515	0	515	0	413	415	0	418	-1
	NAT	515	515	0	515	0	413	417	0	417	0
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	385	395	0	395	0	373	383	0	376	0
	VIC	395	415	0	415	0	384	397	378	390	0
	QLD	395	405	0	405	0	388	396	383	393	-1
	SA	395	415	0	415	0	384	400	378	390	0
	WA	397	397	0	397	0	392	390	0	391	-1
	ESB	395	415	0	415	0	378	390	384	387	0
	NAT	397	415	0	415	0	383	393	384	387	-1
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	395	395	0	395	0	377	389	0	380	0
	VIC	395	415	390	415	0	384	389	378	387	0
	QLD	400	405	395	405	0	389	392	383	390	-1
	SA	395	415	390	415	0	385	401	378	392	0
	WA	397	397	0	397	0	358	363	0	360	3
	ESB	400	415	395	415	0	380	389	384	387	-1
	NAT	400	415	395	415	0	381	389	384	384	0
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	0	0	0	0	0	364	373	0	366	0
	VIC	380	390	0	390	0	369	378	369	371	0
	QLD	400	400	385	400	0	385	389	373	387	-1
	SA	380	390	0	390	0	369	378	369	373	0
	WA	0	397	0	397	397	352	373	0	368	2
	ESB	400	400	385	400	0	368	376	374	375	0
	NAT	400	400	385	400	0	370	379	374	374	0



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### **Sellers Data**

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		PRIME	PRICE (M	aximum)			A	VERAGE I	PRICE		
451 001	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	398	0	398	-2	0	364	0	364	-1
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	525	0	525	0	435	468	0	459	-8
	SA	0	395	0	395	0	390	390	0	390	0 4
	WA	0	404	0	404	1	0	404	0	404	1
	ESB	435	525	0	525	0	413	408	0	405	-3
	NAT	435	525	0	525	0	413	403	0	405	-2
60.1kg - 75kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	CH
J 3 3	NSW	0	460	405	460	0	0	420	395	408	0
	VIC	0	0	0	0	0	0	0	0	0	0 :
	QLD	395	496	390	496	0	390	399	385	397	-3
	SA	395	420	420	420	0	386	400	415	395	0
	WA	397	397	0	397	0	392	390	0	391	-1
	ESB	395	496	420	496	0	388	406	398	400	-1
	NAT	397	496	420	496	0	389	400	398	399	-1 !
75.1kg - 85kg	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	400	430	405	430	0	388	401	395	395	1
	VIC	400	420	410	420	0	399	418	395	408	0
	QLD	417	437	392	437	0	414	418	387	408	-5
	SA	412	422	412	422	0	394	406	410	402	0 4
	WA	397	397	0	397	0	351	363	0	357	0
	ESB	417	437	412	437	0	395	406	393	403	-1
	NAT	417	437	412	437	0	393	404	393	397	-1
85.1kg and above	State	Male	Female	Barrows	Total	СН	Male	Female	Barrows	Total	СН
	NSW	410	410	390	410	0	390	393	390	391	2
	VIC	395	420	410	420	0	377	399	395	393	0
	QLD	415	400	0	415	0	401	400	0	401	0 :
	SA	410	420	0	420	0	409	415	0	412	0 4
	WA	0	397	0	397	397	352	373	0	368	2
	ESB	415	420	410	420	0	392	398	392	400	1
	NAT	415	420	410	420	0	391	398	392	396	1 !



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	PRIME	kfatter So PRICE mum	AVERA	vers) GE PRICE rage
State	Total	СН	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	236	-31
ESB	0	0	209	0
NAT	0	0	212	-3

	PRIM	ackfatter S IE PRICE aximum	AVER	ellers) AGE PRICE verage
State	Total	CH	Total	СН
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	236	-31
ESB	0	0	251	0
NAT	0	0	249	-4

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baco	oner F	Price	Por	ker Pr	ice	No. S	Sold
SALEYARD PRICES	LW	TW	СН	LW	TW	СН	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

LW - Last Week

TW - This Week

CH - Change from previous week

N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

13/01/2	2023	CARCASS			BROKE	N SALES		
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	624	583	466	597	1016	903	456	1192
LW	624	583	478	597	1016	903	456	1195
MAT	600	556	462	569	996	900	420	1192
13/01/2	2023			CAR	TON SALES			
	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1203	750	1040	1123	1300	702	994	696
LW	1203	762	1040	1123	1300	702	994	696
MAT	1348	750	1067	1113	1300	659	903	652

#### **Weekly Grain Comments**

(Source: Profarmer)

#### To the point:

- Russian statistics agency Rosstat announced this week that gross figures for harvest in 2022/23 is situated at 153.83 million mt, setting a new record for the country, this is also a 27 per cent increase compared to the previous year.
- Viterra's network in South Australia and western Victoria have hit 8.45 million mt of grain this week, with the Eyre Peninsula breaking its record to reach

9.			K	ey Marke	t Indicato	ors			
18/01/23	CBOT Wh	eat Mar 23	AUD/USD	ICE Cand	ola Mar 23	AUD/CAD	Matif Can	ola May 23	AUD/EUR
This week	395 \$A/t	<b>752</b> Usc/bu	69.84	901 \$A/t	<b>842</b> \$C/t	93.49	865 \$A/t	<b>560</b> €/t	64.74 Euro c
Last Week Change	390 + 6	731 + 21	68.92 + 0.92	910 - 9	842 + 0	92.52 + 0.97	885 - 20	568 -8	64.18 + 0.56

3.2 million mt.

#### **International and National**

The Egyptian government announced this week that the country is likely to only import around 4 million mt of wheat in 2023, which is 5 per cent lower year-on-year, as their domestic production is expected to rise.

Russian statistics agency Rosstat announced this week that gross figures for harvest in 2022/23 is situated at 153.83 million mt, setting a new record for the country, this is also a 27 per cent increase compared to the previous year.

Russia's government has also announced this week a reduction in the country's tax rates for wheat and corn for the week 18<sup>th</sup> till 26<sup>th</sup> of Jan, however barley will rise marginally.

Japan has issued an international tender this week for over 78,000 mt of US, Canadian and Australian wheat, which is down from 90,000 in the previous week.

The Australian Bureau of Statistics announced over the last week that Australia has exported over 1.8 million mt of wheat in November which is 11 per cent lower than October, with China and Indonesia as the two largest markets.

Viterra's network in South Australia and western Victoria have hit 8.45 million mt of grain this week, with the Eyre Peninsula breaking its record to reach 3.2 million mt.

#### **Wheat**

**QLD/Nth NSW** 

Local wheat markets were starting to firm following a slow return from the holiday period. SFW and feed grades were finding greater demand as Aussie wheat trades into the south-east Asian region. Domestic feed users are currently extending coverage amid lower-than-expected supplies from the east coast.

#### Sth NSW/VIC/SA

Wheat markets have continued to come under pressure. Nearby shorts are all but covered and attention turns towards getting new business. Exporters are reporting the demand side is sluggish and not overly keen to commit. This is especially true on the container side of things where its only existing business getting covered that is supporting the bid.

#### **Barley**

Sth QLD/Nth NSW

Barley markets were also displaying mild strength for similar reasons to SFW and reduced supply across southern QLD – northern NSW drawing arc. Demand from local consumers was supporting Delivered markets into feed homes with southern states continuing to find demand from export markets, which is ensuring supply is not diverted north.

#### Sth NSW/VIC/SA

Barley values are similar to slightly lower on this time last week with a firming AUD not helping prices along with slow demand right now from the exporters it seems. Most support for the bid is coming from domestic buyers. Malt barley pricing continues to be firm with particularly strong interest for Planet malt and Spartacus.

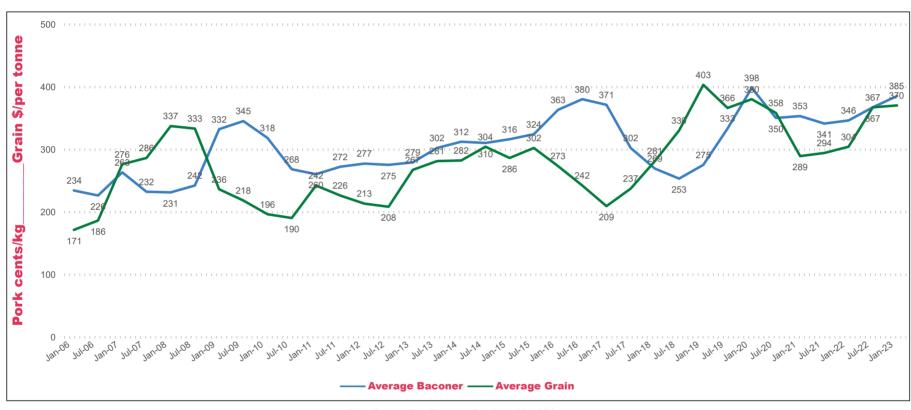
#### <u>Sorghum</u>

QLD

New crop sorghum markets were continuing to firm with the lack of grower selling and declining crop conditions across southern QLD and northern NSW. Growers are still currently awaiting further rainfall before committing to further sales with rhetoric increasing around increased SOR2 volumes. Container demand into Asian markets remains the key driver at the present time for sorghum.



## Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

# Eyes & Ears 13 January 2023

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#### **Weekly Grain Table (Source: ProFarmer)**

Delivered	Darl	ing D	owns	Br	risbar	ie	Nort	hern	NSW	Ne	wcas	tle
	LW	TW	СН	LW	TW	СН	LW	TW	СН	LW	TW	СН
Feed Wheat	400	400	0	430	430	0	400	400	0	420	412	-8
Feed Barley	400	400	0	371	368	-3	330	340	10	325	335	10
Sorghum	405	410	5	430	430	0	356	357	1	356	357	1
Soy meal	1038	1030	-8	1038	1030	-8	1058	1030	-28	1038	1030	-8
Canola meal	595	535	-60	600	535	-65	535	535	0	535	535	0
Cotton seed	670	617	-53	630	617	-13	640	617	-23	630	617	-13

Delivered	ivered Southern NSW Port Kembla Goulburn					burn '	Valley	Ce	Central VIC			
	LW	TW	СН	LW	TW	СН	LW	TW	СН	LW	TW	СН
Feed Wheat	400	400	0	385	415	30	395	390	-5	390	390	0
Feed Barley	355	365	10	355	360	5	330	330	0	350	350	0 :
Soy meal	1073	1030	-43	1068	1030	-38	1068	1030	-38	1058	1030	-28
Canola meal	515	525	10	540	525	-15	525	525	0	540	525	-15
Triticale	340	340	0	340	340	0	400	400	0	400	400	0 .

Delivered	Geelong		A	Adelaide			Freemantle			
	LW	TW	СН	LW	TW	СН	LW	TW	СН	
Feed Wheat	440	405	-35	415	405	-10	360	365	5	
Feed Barley	380	355	-25	305	310	5	283	293	10	
Soy meal	1038	1030	-8	1058	1030	-28	0	0	0	
Canola meal	525	525	0	570	525	-45	535	525	-10	
Feed Oats	365	365	0	355	425	70	280	280	0	

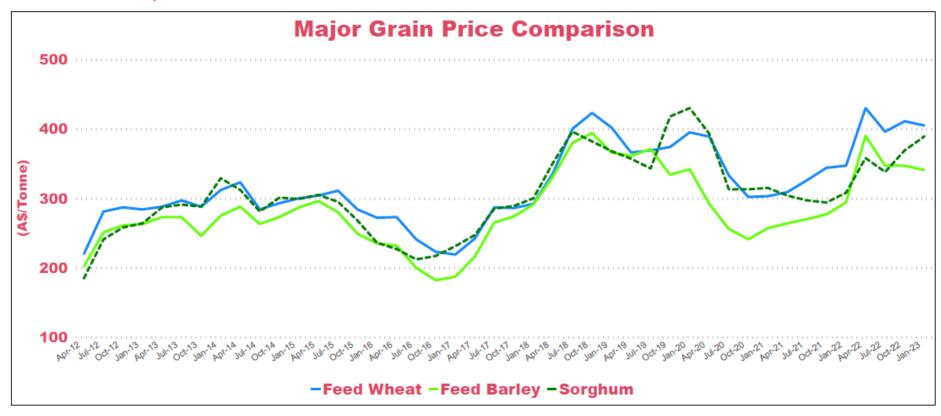
DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer Produced by APL



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